



**Town Council
Regular Meeting**
September 9, 2025, 6:00 PM
Council Chambers, La Plata Town Hall

Agenda

1. Call to Order

1.1. Call to Order

Attendees, please use meeting courtesy. Virtual attendees are asked to mute microphones when joining the meeting. Participants may be muted by the Town Clerk and meetings will be recorded.

In accordance with the Open Meetings Act, the public has the right to view/listen to the discussion only. At their discretion, the Town Council may allow participants to voice questions or provide comments on the topics under discussion. Written comments may be submitted via email to Legislative@townoflaplata.org. Individuals wishing to address the Town Council may sign up in advance on the Town's website (Public Communications) or on the meeting sign-up sheet.

Join on your computer, mobile app, or room device.

[Join the meeting now](#)

Meeting ID: 240 806 147 692

Passcode: 2T5Bm6FQ

In accordance with the Code of Maryland, General Provisions, Section 3-302 (Open Meetings Act), notice is hereby given that a portion of this meeting will be held in closed session.

1.2. Roll Call

1.3. Pledge of Allegiance

1.4. Approval of the Meeting Agenda

2. Consent Agenda

2.1. Department Reports (Written Only)

2.2. Adoption of Resolution 25-19 Employment Agreement between the Town of La Plata and Noel C. Stevens

2.3. Adoption of Resolution 25-20 Issuance of Two General Obligation Bonds in the Respective

Original Principal Amounts of \$4,842,000 and \$2,720,000 to Finance or Reimburse Costs of the Sewer System Project Referred to as Project One and Related Costs

- 2.4. Adoption of Resolution 25-21 Adoption of RUS Bulletin 1780-27 (USDA Loan \$4,842,000)
- 2.5. Adoption of Resolution 25-22 Adoption of RUS Bulletin 1780-27 (USDA Loan \$2,720,000)
- 2.6. Adoption of Resolution 25-23 Replacement of Well Head Equipment and Components
- 2.7. Adoption of Resolution 25-24 2025 Additional Paid Holiday

3. Petitions, Communications, Appearances and Public Comment

- 3.1. Presentation: La Plata Water and Sewer Infrastructure Strategy for Sustainable Growth
- 3.2. Public Comment

4. Legislation

- 4.1. Amended Ordinance 25-06 Town of La Plata Fiscal Year 2026 Tax Rate (2nd Reading; For consideration of adoption)

AN AMENDED ORDINANCE concerning

Town of La Plata Fiscal Year 2026 Tax Rate

FOR the purpose of amending the Town of La Plata Fiscal Year 2026 (FY26) Tax Rate enacted by Ordinance 25-06 by correcting erroneous data provided by the Administrator of the Heritage Green Special Taxing District, and by authorizing an additional tax levy for the Heritage Green Special Taxing District; and all matters generally relating thereto.

- 4.2. Ordinance 25-08 Amendment to Town of La Plata Fiscal Year 2025 Financial Plan/Budget (2nd Reading; For consideration of adoption)

AN ORDINANCE concerning

Amendment to Town of La Plata Fiscal Year 2025 Financial Plan/Budget

FOR the purpose of amending the Town of La Plata Fiscal Year 2025 (FY25) Financial Plan/Budget; and all matters generally relating thereto.

5. New Business

- 5.1. Reports from the Mayor and Town Council

6. Motion for a Closed Session

- 6.1. Statutory Authority to Close Session: § 3-305(b)(7) to consult with counsel to obtain legal advice.
Topic: Water Contract Negotiation
- 6.2. Reason for Closure: Discussion involves privileged attorney-client communications regarding negotiation strategy not appropriate for public disclosure

7. Adjourn

7.1. Adjournment



TOWN OF LA PLATA

305 Queen Anne Street
Post Office Box 2268
La Plata, Maryland 20646

MEMORANDUM

To: Town Manager
From: Aaron Mosrie, Director of Inspections
Subject: Code Enforcement/Inspections Updates
Date: September 02, 2025

- Inspections completed (Planchek)
 - Electrical inspections: 151
 - Mechanical inspections: 56
 - Plumbing inspections: 83
 - Water/Sewer inspections: 23
 - Other Building-related inspections: 257
 - Water meter (residential): 14
 - Rental Inspections: 30 (Code Enforcement)

400 bl. Patuxent Court – Code Enforcement received a court order to remove an inoperative motor vehicle from private property. Vehicle will be removed and final disposition will be entered.

North Maple Avenue – Code Enforcement addressed zoning violations regarding signage at three (3) businesses. All businesses complied with the order and the cases were closed.

1000 bl. Eastbourne Drive – Code Enforcement was alerted to a business operating out of an attached garage. Notice of Violation was sent for homeowner to cease and desist.

Rosewick Corner Shopping Center – Unauthorized donation bin was dropped off without Town/Property Owner approval. Code Enforcement relocated the donation bin for retrieval by the owner.

100 bl. Charles Street – Apartment complex was issued a Notice of Violation for sanitation violation(s) regarding improper storage of trash and debris on the property. Management addressed all concerns and the case was closed.

100 bl. Quailwood Parkway – Code Enforcement investigated water theft. Homeowners had an illegal meter bypass for lawn irrigation. It was ordered that a licensed contractor repair this illegal bypass. Homeowner complied and the case was closed.

700 bl. East Patuxent Drive – While on patrol, Inspector was alerted to a sewer backup along the road. Public Works responded and jetted from the sewer cleanout towards the main and the clog was cleared. A Panella lid was replaced and the matter was closed.

400 bl. Patuxent Court – Citations issued to homeowner(s) for failure to obtain a building permit for a large shed in the backyard of the home. Case is ongoing.

400 bl. Patuxent Court – Code Enforcement received a Court Order to remove damaged fencing from the rear of home. A licensed contractor will be hired and the cost of the abatement will be placed as a property tax lien. Ongoing investigation.

Code Enforcement ordered the removal of a hazardous dead tree on a parcel of land owned by a Homeowners Association, located in the 200 bl. of St. Mary's Avenue. The dead tree was removed, along with several branches that may have threatened the sidewalk and roadway.

1000 bl. Savanna Drive – Report of water theft inside of a private residence. Complainant reports that a plumbing tie in had been modified and was now in front of the meter. Ongoing investigation.

Utility Inspector has conducted sewer main inspections in Pinegrove Section I, Phase 2. Ongoing inspections scheduled.

Pinegrove La Plata Parkway Phase 1C sewer main and road grading inspections underway.

Pinegrove Section Q curb, gutter, and initial asphalt plans reviewed on-site, and inspections are ongoing.

Thirteen (13) Food Service Establishments have been inspected for the Town's Fats, Oil, and Grease (FOG) ordinance to ensure that the grease interceptors are properly cleaned and maintained.

Rosewick Crossing - Inspections met with the Charles County Health Department on several occasions to investigate an odor within the interior of the shopping center. No source of the odor was found, but the management company has hired a licensed plumber to further investigate.

TOWN OF LA PLATA

Department of Human Resources

TO: Chuck Stevens, Town Manager

CC: Michelle Miner, Assistant Town Manager

FROM: Monica L. Kennedy, Director of Human Resources

SUBJECT: Monthly Department Update

MONTH: August 2025

Turnover

Month	Hired	Separated	Month	Hired	Separated
January	3	4	July	0	1
February	1	1	August	1	1
March	2	2	September		
April	4	1	October		
May	2	0	November		
June	5	1	December		

Talent Management

Town Hall

Vacancies – Two (2)

- Systems Administrator – Actively recruiting.
 - 160+ applications received
 - Started initial screening
- Senior Planner – No new applications. Refreshed posting.
 - Candidate interviewed in August voluntarily withdrew. (Commute)
- P/T Admin Assist – Hired, start date 09/02/2025

Public Works / WWTP

Vacancies – Six (6)

- Mechanic – Not actively recruiting, pending JD review by Assist. Director
- GIS Technician – Actively recruiting, posted 08/29/2025
 - 23 applications received over the weekend
- PW Tech I – Screening applications
- Operator in Training – Not actively recruiting, but can use the same candidate pool as Tech I
- Director of PW – Started 08/25/2025

TOWN OF LA PLATA

Department of Human Resources

Police Department

Vacancies- One (1)

- Chief of Police – Not actively recruiting

Restricted/Unavailable for Duty

- Leave of Absence x1 (unpaid)
- Suspended police duties x2
- Pending MD certification course x2

Labor Costs

Overtime costs – \$33,295.84

Overtime hours – 851.93

Pay Date	OT Costs	OT Hours
08/14/2025	\$18,882.18	470.88
08/25/2025	\$14,413.66	381.05

Miscellaneous

- AccessEye (accessibility overlay) is now active on our Town website.
 - This is to be in compliance with to WCAG 2.1 AA requirements
- LEOPS – Maryland Pension sent copies of job descriptions for eligibility review (July)
 - In August, two job descriptions were determined to be missing specific eligibility language. This was corrected and resubmitted.
- Participated in SHRM (Society of Human Resource Management) Development Workshop as subject-matter-expert (SME)
- Attended several HR AI-focused webinars
 - Credits earned towards my SHRM-SCP and SPHR recertifications
- Completed the certification in Ethics from HRCI (HR Certification Institute)
 - Credits earned towards my SPHR recertification



TOWN OF LA PLATA
305 Queen Anne Street
Post Office Box 2268
La Plata, Maryland 20646

MEMORANDUM

To: Chuck Stevens, Town Manager
From: Kelly Phipps, Legislative Services
Subject: Monthly Report (August 2025)
Date: 09/02/2025

LEGISLATION

- Ordinances
 - 25-08, Amendment to Town of La Plata Fiscal Year 2025 Financial Plan/Budget; Introduced 08/26; Scheduled for consideration of adoption 09/09
- Resolutions
 - 25-14, Public Works Fleet Replacement Vehicle Purchase; Adopted 8/12
 - 25-15, Trash and Recycling Container Purchase; Adopted 8/26
 - 25-16, La Plata Police Department Fiscal Year 2026 Vehicle Purchase; Adopted 8/26
 - 25-17, Public Works Excavator Purchase; Adopted 8/26
 - 25-18, Professional Services Agreement – Bond Counsel; Adopted 8/26

PUBLIC INFORMATION ACT REQUESTS

- PLAN04022025-0922; Requestor: Carly Landolfi, McNamee Hosea; Topic: documents related to the Town of La Plata's water and sewer capacity, agreements between Charles County and the Town of La Plata, and reports related to actual usage of water in the Town of La Plata, in the last five years; Status: Open; Review of responsive records underway, partial delivery provided to requestor
- LEG08062025-0902; Requestor: Kourtney Leahy; Topic: All documents related to the sale of 111 North Maple Avenue; Status: Closed
- FIN08112025-1424; Requestor: Oshea Smith, Records Retrieval Solutions; Topic: Electronic records for all purchase orders 01/01/2020 – 06/30/2025; Status: Closed
- FIN08132025-1231; Requestor: Dave Fuqua, MetaTraffic LLC CFO; Topic: Current contract for photo enforcement services; Status: Closed

- LPPD08202025-0950; Requestor: Harlie Holleman, Coventbridge Group; Topic: Body worn camera footage, Subject: Lillian Mitchell; Status: Closed
- LPPD08202025-1048; Requestor: Harlie Holleman, Coventbridge Group; Topic: Police report, Subject: Lillian Mitchell; Status: Closed

AWARDS & RECOGNITION

- Town Seal: None
- Certificate of Recognition
 - 08/26: Benjamin Coombs
- Official Citation: None

CONSULTATIONS & BRIEFINGS

- 8/5: Wills Memorial Park for the Arts project discussion with Woodvalley Community Strategies, Parks & Recreation, Public Works
- 8/14: Website accessibility discussion with CivicPlus, Human Resources
- 8/21: Open Meetings Compliance Board annual meeting (virtual)
- 8/26: Lunch & Learn: Priority Legislative Action Requests (Maryland Municipal League webinar)

TRAINING & PROFESSIONAL DEVELOPMENT

- 8/12: “WCAG, ADA, DOJ, OMG: The City Clerk’s Guide to Accessibility with Accountability” (CivicPlus webinar)
- 8/19: “Simplifying PDF Remediation for Local Governments: Accessibility Isn’t Optional, But Stressing About It Is.” (CivicPlus webinar)
- 8/20: Maryland Municipal Clerks Association special meeting
- 8/27: Main Street Maryland Power Hour required training (Department of Housing & Community Development webinar)

BOARDS & COMMISSIONS

- Vacancies
 - Beautification Commission/Keep La Plata Beautiful (1 vacancy)
 - Design Review Board (Alternate) (1 vacancy/must be town resident)
 - Board of Appeals (Alternate)
- Keep La Plata Beautiful
 - 08/02: Community litter cleanup, Dorchester St./Kent Ave. to train tracks
 - 08/18: Pavement paint test at Wills Memorial Park

FARMERS MARKET

- 8/27: Last Wednesday market; Saturday market continues through 11/29



Town of La Plata

Vendor History Report

By Vendor Name

Posting Date Range -

Payment Date Range 07/01/2025 - 07/31/2025

Description	Amount	Shipping	Tax	Discount	Net	Payment
Vendor Set: 01 - Vendor Set 01						
0273 - 4 IMPRINT, INC.	3,077.32	0.00	0.00	0.00	3,077.32	3,077.32
0330 - ABC BURGLAR ALARM SYSTEMS INC.	-168.56	0.00	0.00	0.00	-168.56	-168.56
0269 - ABE PLUMBING, LLC	1,227.00	0.00	0.00	0.00	1,227.00	1,227.00
0318 - ACME AUTO LEASING, LLC	895.00	0.00	0.00	0.00	895.00	895.00
10081 - Adobe Inc.	12,023.88	0.00	0.00	0.00	12,023.88	12,023.88
1085 - ADVANCE AUTO PARTS	229.67	0.00	0.00	0.00	229.67	229.67
10150 - Aerzen USA Corp	849.60	0.00	0.00	0.00	849.60	849.60
0003 - AFLAC	2,056.83	0.00	0.00	0.00	2,056.83	2,056.83
10024 - Allen Woody DeLauder	41.00	0.00	0.00	0.00	41.00	41.00
0134 - AMAZON CAPITAL SERVICES, INC.	1,741.08	0.00	0.00	0.00	1,741.08	1,741.08
1491 - APWA	449.00	0.00	0.00	0.00	449.00	449.00
9730 - ATKINSON HVACR, INC	2,180.48	0.00	0.00	0.00	2,180.48	2,180.48
1384 - ATLANTIC LIGHTING & IRRIGATIO	346.30	0.00	0.00	0.00	346.30	346.30
9978 - AUSTINS DIRTWORKS LLC	9,320.50	0.00	0.00	0.00	9,320.50	9,320.50
9496 - BATTERIES & TOOLS ETC., LLC	351.90	0.00	0.00	0.00	351.90	351.90
0009 - BAY COUNTRY CONTRACTORS	49,216.36	0.00	0.00	0.00	49,216.36	49,216.36
9410 - BEN SWAREY	2,356.70	0.00	0.00	0.00	2,356.70	2,356.70
0388 - BOWLING, STEUART	168.54	0.00	0.00	0.00	168.54	168.54
1218 - BRIGHTLY SOFTWARE, INC.	13,811.95	0.00	0.00	0.00	13,811.95	13,811.95
1673 - BUZZYBOOTH LLC	1,325.00	0.00	0.00	0.00	1,325.00	1,325.00
9810 - CALVERT WOOD RECYCLING LLC	950.82	0.00	0.00	0.00	950.82	950.82
9513 - CANON SOLUTIONS AMERICA, INC.	181.72	0.00	0.00	0.00	181.72	181.72
0073 - Capital Electric	623.55	0.00	0.00	0.00	623.55	623.55
0720 - CareFirst BlueChoice	91,748.75	0.00	0.00	0.00	91,748.75	91,748.75
1660 - CDM SMITH INC.	1,642.50	0.00	0.00	0.00	1,642.50	1,642.50
1647 - Celia Craze	10,102.50	0.00	0.00	0.00	10,102.50	10,102.50
0311 - CERTIFIED AUTO BODY	11,104.23	0.00	0.00	0.00	11,104.23	11,104.23
0801 - CHARLES COUNTY GOVERNMENT	54,804.09	0.00	0.00	0.00	54,804.09	54,804.09
0811 - CHARLES COUNTY RESCUE SQ	400.00	0.00	0.00	0.00	400.00	400.00
0004 - CHARLES SOIL CONSERVATION	3,792.00	0.00	0.00	0.00	3,792.00	3,792.00
3204 - CHESAPEAKE EMPLOYERS INSURANCE	21,322.00	0.00	0.00	0.00	21,322.00	21,322.00
9959 - CHESAPEAKE REGION LAW ENFORCEMENT ACCREDITATION ALLIANCE	100.00	0.00	0.00	0.00	100.00	100.00
10023 - Christi Lathrop	383.00	0.00	0.00	0.00	383.00	383.00
0974 - CINTAS CORP #393	1,398.23	0.00	0.00	0.00	1,398.23	1,398.23
0894 - CINTAS CORPORATION	471.27	0.00	0.00	0.00	471.27	471.27
1022 - CIRCUS ICE CREAM, INC.	1,374.00	0.00	0.00	0.00	1,374.00	1,374.00
1190 - CIVICPLUS, LLC	691.27	0.00	0.00	0.00	691.27	691.27

Vendor History Report

Description	Posting Date Range -					
	Amount	Shipping	Tax	Discount	Net	Payment
10030 - Coastal Resources, Inc.	24,898.82	0.00	0.00	0.00	24,898.82	24,898.82
0693 - CODY COMPUTER SYSTEMS, INC	19,539.83	0.00	0.00	0.00	19,539.83	19,539.83
10140 - Colton Simpson	81.00	0.00	0.00	0.00	81.00	81.00
0966 - COMCAST	322.78	0.00	0.00	0.00	322.78	322.78
9840 - COMMISSION ON ACCREDITATION FOR LAW ENFORCEMENT AGENCIES	4,000.00	0.00	0.00	0.00	4,000.00	4,000.00
7200 - COMPTROLLER OF MARYLAND	80,905.75	0.00	0.00	0.00	80,905.75	80,905.75
0164 - CORE & MAIN	499.70	0.00	0.00	0.00	499.70	499.70
1594 - DATAPRISE INC	1,100.00	0.00	0.00	0.00	1,100.00	1,100.00
1203 - DAVE'S SEPTIC TANK SERVIC	1,875.00	0.00	0.00	0.00	1,875.00	1,875.00
0673 - DBF CORPORATION	1,900.00	0.00	0.00	0.00	1,900.00	1,900.00
1614 - DEPT OF PUBLIC SAFETY & CORR	238.00	0.00	0.00	0.00	238.00	238.00
0548 - DFG FACILITIES	7,276.10	0.00	0.00	0.00	7,276.10	7,276.10
0621 - DH STEFFENS COMPANY	1,800.00	0.00	0.00	0.00	1,800.00	1,800.00
10099 - Dharma Kids, Inc.	400.00	0.00	0.00	0.00	400.00	400.00
9645 - DR. JACK LEEB	1,100.00	0.00	0.00	0.00	1,100.00	1,100.00
1679 - DRAIN NET TECHNOLOGIES LLC	1,221.00	0.00	0.00	0.00	1,221.00	1,221.00
0291 - DUFFIELD HAULING, INC.	4,361.55	0.00	0.00	0.00	4,361.55	4,361.55
0194 - EAST END CONSTRUCTION, LLC	400.00	0.00	0.00	0.00	400.00	400.00
10167 - Elan Corporate Payment Systems	26,989.28	0.00	0.00	0.00	26,989.28	26,989.28
0307 - ENVIRONMENTAL EXPRESS, INC.	949.80	0.00	0.00	0.00	949.80	949.80
0418 - ERIC KRUPKIN	700.00	0.00	0.00	0.00	700.00	700.00
0490 - ESG HYDRANT SERVICES, LLC	5,300.00	0.00	0.00	0.00	5,300.00	5,300.00
1307 - FANTASY WORLD ENTERTAINMENT	3,195.00	0.00	0.00	0.00	3,195.00	3,195.00
2003 - FERGUSON ENTERPRISES, INC.	50.88	0.00	0.00	0.00	50.88	50.88
1674 - FIRST DUE WAGON LLC	600.00	0.00	0.00	0.00	600.00	600.00
0514 - FOVNDRY by VAN EPEREN	1,240.00	0.00	0.00	0.00	1,240.00	1,240.00
9647 - GEORGE S COYNE CHEMICAL CO., INC	8,947.59	0.00	0.00	0.00	8,947.59	8,947.59
0193 - GLOBAL EQUIPMENT COMPANY INC	1,887.00	284.85	0.00	0.00	2,171.85	2,171.85
0498 - GLOBALPAYMENT INTEGRATED	1,000.89	0.00	0.00	0.00	1,000.89	1,000.89
1209 - Gradient Construction, LLC	183,000.00	0.00	0.00	0.00	183,000.00	183,000.00
0557 - GULLO, JACK A. JR.	14,781.25	0.00	0.00	0.00	14,781.25	14,781.25
9782 - HACH COMPANY	941.00	0.00	0.00	0.00	941.00	941.00
10179 - Hawkins Inc	28,583.41	0.00	0.00	0.00	28,583.41	28,583.41
9735 - HAYDEN'S FLOOR SERVICE LLC	2,300.00	0.00	0.00	0.00	2,300.00	2,300.00
9888 - HEALTH EQUITY	4,621.25	0.00	0.00	0.00	4,621.25	4,621.25
9360 - HILLS ELECTRIC MOTOR SERVICE, INC.	5,418.84	0.00	0.00	0.00	5,418.84	5,418.84
1368 - HOLCIM - MAR INC.	2,265.98	0.00	0.00	0.00	2,265.98	2,265.98
0425 - HOME LAND ENVIRONMENTAL HEALTH LABS, LLC	275.00	0.00	0.00	0.00	275.00	275.00
3200 - ICMA -457- #300535	26,914.32	0.00	0.00	0.00	26,914.32	26,914.32
0481 - INDUSTRIAL SCIENTIFIC CORPORATION	539.38	0.00	0.00	0.00	539.38	539.38
1611 - J&R SUPPLY CORPORATION	973.82	0.00	0.00	0.00	973.82	973.82
10025 - Jack Morris	1,792.00	0.00	0.00	0.00	1,792.00	1,792.00
1628 - Jacob Bladen	0.00	0.00	0.00	0.00	0.00	90.00
9512 - JAMES RIVER SOLUTIONS	17,122.69	0.00	0.00	0.00	17,122.69	17,122.69

Vendor History Report

Description	Posting Date Range -					
	Amount	Shipping	Tax	Discount	Net	Payment
0117 - JAMES, JEANNINE	0.00	0.00	0.00	0.00	0.00	158.99
3617 - JERRY'S ELECTRIC	275.00	0.00	0.00	0.00	275.00	275.00
0293 - K&T KETTLE CORN, LLC	0.00	0.00	0.00	0.00	0.00	45.00
10074 - KARPINKSKI, CORNBROOKS & KARP, P.A.	2,415.00	0.00	0.00	0.00	2,415.00	2,415.00
1680 - KAWASAKI MOTORS CORP., U.S.A.	500.00	0.00	0.00	0.00	500.00	500.00
0542 - KEELER, AUDRA	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00
1424 - KEYSTONE PUBLIC SAFETY, INC.	2,748.00	0.00	0.00	0.00	2,748.00	2,748.00
0243 - KISSINGER, ALAINA B	1,320.00	0.00	0.00	0.00	1,320.00	1,320.00
1646 - L/B Water Servics, Inc.	35,718.00	0.00	0.00	0.00	35,718.00	35,718.00
0551 - LA PLATA HARDWARE	428.56	0.00	0.00	0.00	428.56	428.56
0972 - LA PLATA TIRE CENTER	152.87	0.00	0.00	0.00	152.87	152.87
9244 - LABORATORY CORPORATION OF	112.00	0.00	0.00	0.00	112.00	112.00
0577 - LEXIPOL	3,042.55	0.00	0.00	0.00	3,042.55	3,042.55
8202 - LOWES	1,511.40	0.00	0.00	0.00	1,511.40	1,511.40
1670 - Martha Tracy	134.00	0.00	0.00	0.00	134.00	134.00
10049 - Mary Chaney	0.00	0.00	0.00	0.00	0.00	171.00
0340 - MARYLAND BIOCHEMICAL COMPANY. INC.	2,764.45	0.00	0.00	0.00	2,764.45	2,764.45
1598 - MARYLAND CHIEFS OF POLICE ASSOC	900.00	0.00	0.00	0.00	900.00	900.00
5053 - MARYLAND ENVIRONMENTAL	17,837.93	0.00	0.00	0.00	17,837.93	17,837.93
5014 - MARYLAND MUNICIPAL LEAGUE	19,100.00	0.00	0.00	0.00	19,100.00	19,100.00
9862 - MARYLAND MUNICIPAL STORMWATER ASSOCIATION	1,060.00	0.00	0.00	0.00	1,060.00	1,060.00
7600 - MCCRONE, INC.	9,955.00	0.00	0.00	0.00	9,955.00	9,955.00
1375 - MELWOOD HORTICULTURAL TRAINING	1,126.57	0.00	0.00	0.00	1,126.57	1,126.57
10146 - Metropolitan Washington Council of Governments	3,073.00	0.00	0.00	0.00	3,073.00	3,073.00
5047 - MINER, MICHELLE	835.88	0.00	0.00	0.00	835.88	835.88
0065 - MISSION COMMUNICATIONS LLC	4,374.00	0.00	0.00	0.00	4,374.00	4,374.00
10155 - MK Consulting Engineers LLC	6,913.48	0.00	0.00	0.00	6,913.48	6,913.48
10137 - Mobile Communications America, Inc.	12,804.00	0.00	0.00	0.00	12,804.00	12,804.00
9390 - MUELLER SYSTEMS	66.54	0.00	0.00	0.00	66.54	66.54
1300 - MUTUAL OF OMAHA COMPANIES	5,579.24	0.00	0.00	0.00	5,579.24	5,579.24
9542 - O2 SUPPLY COMPANY, INC.	73.78	0.00	0.00	0.00	73.78	73.78
0356 - ODP BUSINESS SOLUTIONS, LLC	301.64	0.00	0.00	0.00	301.64	301.64
1555 - OFFICE OF THE ATTORNEY GENERAL	1,029.00	0.00	0.00	0.00	1,029.00	1,029.00
10017 - OLD Bay Technology, LLC	5,040.00	0.00	0.00	0.00	5,040.00	5,040.00
7406 - ON DUTY SUPPLY, INC	620.11	0.00	0.00	0.00	620.11	620.11
0265 - ONE CALL CONCEPTS, INC	280.48	0.00	0.00	0.00	280.48	280.48
0895 - Paylocity - AP	3,749.66	0.00	0.00	0.00	3,749.66	3,749.66
0945 - Paylocity - PR	864,901.41	0.00	0.00	0.00	864,901.41	864,901.41
0118 - PLANCHEK, INC.	65,297.00	0.00	0.00	0.00	65,297.00	65,297.00
1513 - PNC BANK	3,187.01	0.00	0.00	0.00	3,187.01	3,187.01
1666 - PORCELAIN REFINISHERS	943.00	0.00	0.00	0.00	943.00	943.00
9431 - POTOMAC BOUNDARIES ADVISOR'S ASSOCIATION	600.00	0.00	0.00	0.00	600.00	600.00
1672 - QUALIFICATION TARGETS INC.	812.30	0.00	0.00	0.00	812.30	812.30
1661 - QUALITY CONTROLS INC.	3,844.00	0.00	0.00	0.00	3,844.00	3,844.00

Vendor History Report

Vendor History Report					Posting Date Range -		
Description	Amount	Shipping	Tax	Discount	Net	Payment	
9212 - QUALITY PRINTERS	204.00	0.00	0.00	0.00	204.00	204.00	
0583 - RE: Neighborhood Mini Grant	600.00	0.00	0.00	0.00	600.00	600.00	
0527 - RE: EMPLOYEE REIMB.	0.00	0.00	0.00	0.00	0.00	41.09	
0271 - RE: TILGHMAN LAKE DEPOSIT REFUND	750.00	0.00	0.00	0.00	750.00	1,055.00	
0406 - RE: WILLS PARK REFUND	0.00	0.00	0.00	0.00	0.00	57.00	
1630 - Richard Vernon Welch III	200.00	0.00	0.00	0.00	200.00	200.00	
9922 - RING CENTRAL, INC.	2,507.75	0.00	0.00	0.00	2,507.75	2,507.75	
10028 - Robert Tippet	0.00	0.00	0.00	0.00	0.00	51.65	
0671 - Rocknoceros LLC	435.00	0.00	0.00	0.00	435.00	435.00	
0926 - RUDD'S PEST CONTROL	235.00	0.00	0.00	0.00	235.00	235.00	
1676 - S E DAVIS CONSTRUCTION, LLC	20,162.13	0.00	0.00	0.00	20,162.13	20,162.13	
0924 - SACRED HEART CATHOLIC CHURCH	844.34	0.00	0.00	0.00	844.34	844.34	
9308 - SCOTT LAW GROUP, LLC	-531.25	0.00	0.00	0.00	-531.25	-531.25	
1668 - Selyce Freeman	10.00	0.00	0.00	0.00	10.00	10.00	
1071 - SIEMENS INDUSTRY, INC	766.16	0.00	0.00	0.00	766.16	766.16	
1341 - SMECO	78,340.27	0.00	0.00	0.00	78,340.27	78,340.27	
0524 - SMITH, BRENDAN	0.00	0.00	0.00	0.00	0.00	1,743.00	
9929 - SOUTHERN MARYLAND RECYCLING, INC.	51,401.50	0.00	0.00	0.00	51,401.50	51,401.50	
1264 - STAPLES BUSINESS ADVANTAGE	526.04	0.00	0.00	0.00	526.04	526.04	
7495 - STATE RETIREMENT & PENSION	33,848.34	0.00	0.00	0.00	33,848.34	33,848.34	
9414 - STRICKER & CO.	0.00	0.00	0.00	0.00	0.00	156.00	
9562 - SUBURBAN PROPANE	10.00	0.00	0.00	0.00	10.00	10.00	
10090 - Susan Buckley	71.00	0.00	0.00	0.00	71.00	71.00	
0672 - T & T SWEEPING SERVICE	100.00	0.00	0.00	0.00	100.00	100.00	
10131 - Tammy T. Holder	8.00	0.00	0.00	0.00	8.00	8.00	
10086 - Toby Swarey	324.00	0.00	0.00	0.00	324.00	324.00	
10089 - Tony Hamilton	805.00	0.00	0.00	0.00	805.00	805.00	
0549 - TROLLINGER, MATTHEW	0.00	0.00	0.00	0.00	0.00	457.83	
0097 - TYLER TECHNOLOGIES, INC.	5,227.00	0.00	0.00	0.00	5,227.00	5,227.00	
10057 - Ugly Duckling Farmstead	0.00	0.00	0.00	0.00	0.00	45.00	
1304 - UNIVERSITY OF MARYLAND	250.00	0.00	0.00	0.00	250.00	250.00	
1515 - USABBLUEBOOK	4,414.52	0.00	0.00	0.00	4,414.52	4,414.52	
0282 - VERIZON	1,384.73	0.00	0.00	0.00	1,384.73	1,384.73	
10122 - Verizon Connect Fleet USA LLC	206.95	0.00	0.00	0.00	206.95	206.95	
0268 - VERIZON WIRELESS	3,470.62	0.00	0.00	0.00	3,470.62	3,470.62	
0602 - WARREN, LOGAN	0.00	0.00	0.00	0.00	0.00	49.00	
0344 - WASTE MANAGEMENT OF MARYLAND	10,662.30	0.00	0.00	0.00	10,662.30	10,662.30	
10092 - Wesley Wright	0.00	0.00	0.00	0.00	0.00	10.00	
9319 - WHEL-TECH INC	1,413.13	0.00	0.00	0.00	1,413.13	1,413.13	
8800 - WILDES-SPIRIT PRINTING, INC.	1,120.94	0.00	0.00	0.00	1,120.94	1,120.94	
10182 - Woodvalley Community Strategies	2,650.00	0.00	0.00	0.00	2,650.00	2,650.00	
Vendors: (166)	Total 01 - Vendor Set 01:	2,103,742.72	284.85	0.00	0.00	2,104,027.57	2,107,408.13
Vendors: (166)	Report Total:	2,103,742.72	284.85	0.00	0.00	2,104,027.57	2,107,408.13

September 1, 2025

Monthly Planning Department Activity Report
August 1 through 31, 2025

Planning Items of Interest

- 1) Staff attended the Planning Commission Meeting of August 6, 2025. During the meeting, the Planning Commission approved a one-year time extension for the Preliminary Plat Map for Neighborhood “B” of Pinegrove. There were no issues.
- 2) A part-time Administrative Assistant for the Planning Department was hired. Crystal Pirner will begin work on Tuesday, September 2, 2025. She was selected after the Planning Department held interviews for the position on August 12 and 13, 2025. Crystal worked as a Permit Tech for Charles County Government.
- 3) Staff interviewed a candidate for the Senior Planner opening in the Planning Department on August 13, 2025. He later withdrew his application after being offered a second interview. He cited the 70-minute driving distance from his home in Falls Church, VA. to La Plata, MD. was too far to drive. He also did not think the job was a good fit for him.
- 4) Staff is actively engaged in finding a consultant to manage all things related to the Pinegrove Development. This person will be sponsored by DR Horton and report to the Planning Director. The Town will pay the consultant directly with money deposited into a Town account by DR Horton. The consultant would be of no cost to the Town and would provide needed staffing resources for the Planning Department.
- 5) The Town’s Planning Review Team met with the DR Horton Team on August 6, 2025, to discuss and coordinate all issues related to the Pinegrove Development.
- 6) Staff sent out incompleteness letters to DR Horton concerning Neighborhoods “G” and “J.”
- 7) Staff met with the developers of West Village (formerly the “HUB”) to hear a summary of their project and their future development goals for their previously annexed property. The Town Manager and Assistant Town Manager also joined in the meeting.
- 8) On August 5, 2025, staff met with the property owner and the tenants for the “C” Store (smoke shop) along Charles Street to discuss their Design Review Board Application for the building. The project is currently incomplete, pending their submittal of revised plans.
- 9) Staff and the Town Manager met with the Chair (Richard Gilpin) and Vice-Chair (Steuart Bowling) of the Historic Preservation Commission on August 22, 2025, to discuss processes and procedures. Much of the meeting focused on their interest in converting the old fire station (a Town-owned asset) into a Town museum. Chair Gilpin is working on a presentation to formally request the Town Council to endorse and support this vision at a future meeting.

- 10) Staff prepared and submitted a summary report on the current and pending residential and non-residential planning projects in the Town. The report is for the Town Manager's use in preparing a Council presentation on the Town's water capacity challenges for the September 9, 2025, Town Council Meeting.
- 11) Staff met with the applicant's representative (Nate Forman) for the La Grange Subdivision (on Port Tobacco Road) on August 18, 2025, and on August 29, 2025, to discuss planning issues associated with the project.
- 12) Staff met with the newly appointed Planning Commissioners (Emily Whale and David Jenkins) on August 26, 2025, to give them an orientation about what is happening in the Town (from a planning perspective) as well as to discuss processes and procedures to help prepare them for serving on the Commission.
- 13) Staff worked with BAI (our traffic consultant) to develop a traffic impact study (TIS) scope of work to deliver to the County for their library project.
- 14) Staff completed the Planning Commission report for the Preliminary Plat Map for Neighborhood "C" of the Pinegrove Development. It is scheduled for the Planning Commission Meeting of September 2, 2025.
- 15) A new application for 98 apartment units was submitted on August 21, 2025. The project is located at the southwest corner of Rosewick and Hawthorne. The project is named, "Rosewick Apartments II." This project will require the approval of the Planning Commission through a Major Site Plan.

Building and Occupancy Permits Issued from August 1-31, 2025

Issued Permits

Type	Count
Abandoned Vehicle Permit	1
Commercial Fit-Out	6
Deck	5
Electrical	27
Mechanical	11
Permanent Sign	5
Plumbing	9
Residential Addition	1
Solar Arrays	5
Special Event Permit	1
Temporary Sign	3
Utility Services Permit	1
Total:	75
Certificates of Use & Occupancy (Total)	31

Storm Water Management Items of Interest

1) Tilghman Lake Dam Rehabilitation:

- a) The completion of the berm for the unsuitable area was delayed. Estimated completion date is September 2025.
- b) Staff provided an update to Parks and Recreation Committee.

2) The Storm Box and Sidewalk Contract was progressively worked on for field evaluation of boxes and sidewalks to provide more specifics to contractors. Work should be completed in the first week of September.

3) Melinda attended meetings or spoke with various developers, HOAs, and citizens regarding bond reductions; project closeouts; easements, dedication, & work order statuses; drainage concerns; etc.

4) Staff reviewed as-builts, easement documentation, engineering plans, consultant plan reviews, as needed.

5) Staff conducted field work, as needed, for drainage or infrastructure issues, illicit discharges, and maintenance projects.

6) Melinda assisted with RFQ for Stormwater Maintenance.

7) NPDES street sweeping completed. 47.13 lane miles swept twice.

8) NPDES Retrofit Projects Status:

- a) Quailwood Pkwy – Easements needed for 27 Bobwhite and 119 Mallard. 27 Bobwhite refuses to provide easement. Pending Town attorney review and potential action.
- b) Redwood Lake – Permits received. Preparing bid documents and putting specs together for bid.
- c) Agricopia Sec 1 Pond – permitting complete. Need easement dedication for pond and downstream grading.
- d) Caroline Dr South – Soil report received. Required Easement Exhibit under review. Final submission to regulators submitted.
- e) Morris Dr East – Dam Breach Analysis underway by engineer. Meeting with regulators pending in September.

End of Report



La Plata Police Department La Plata, Maryland

Monthly Department Report



September 2, 2025

Monthly Statistics Report – August 2025

Crime & Calls for Service

- Officers responded to **1,566 calls for service** in August.

Traffic Statistics

- Total Stops – **97**
 - Citations – **26**
 - Warnings – **138**
 - DUIs – **1**
 - Arrestable (Must Appear) – **8**

Arrest Statistics

- Adults – **10**
- Juveniles – **1**

Incident Reports Generated – 60

- Part I Crimes – **23**
- Part II Crimes – **11**
- Collisions – **11**

Notable Crime Trends

- Assaults – **10**
- Aggravated Assaults – **3**
- Vehicle Thefts – **2**
 - Vehicle thefts remained the same from the prior month. Four additional attempts occurred in La Plata, while surrounding jurisdictions continue to see steady or increasing trends.

A Nationally Accredited Law Enforcement Agency

- Saturation enforcement was conducted in known areas as both a deterrent and investigative measure.
- Emergency Petitions – 4

School Year Impact

- With the start of the school year, a decrease in overall crime is anticipated.
 - Traffic enforcement initiatives are being increased to ensure roadway safety for children walking to school and waiting at bus stops.
-

Special Operations Division

Recruitment

- Sgt. David Roys and Recruit Officer Ryan Kruger attended the Crime Solvers Car Show, distributing recruitment materials to interested participants.

Criminal Investigations

- Assumed investigation into a false imprisonment/robbery at the Deluxe Inn: 4 of 6 involved subjects have been identified. Efforts are ongoing to locate suspects for interviews.
- Property warehouse improvements underway: internal gate now fully functional, creating a secure property area. Climate control measures also in progress.

Narcotics Task Forces

- Interception of two cold parcels led to a controlled delivery and search warrant: one arrest, one stolen handgun recovered, **2 kilos of cocaine (2,360g)**, and **31 lbs of marijuana (14,124g)** seized – estimated street value **\$490,000**.
 - Freight shipment seizure resulted in **139 lbs of marijuana** being removed from circulation.
-

Community Policing

- Participation in **National Night Out**, engaging with residents across the community.
 - Sgt. Ricky Fields portrayed **McGruff the Crime Dog**, welcoming students back to school.
 - Targeted traffic enforcement in neighborhoods to support school re-openings.
-

Training

- Monthly **PowerDMS** and **Police One Academy** in-service training.
 - **National Tactical Officers Association** (Bagley) specialized training.
-

Other Notable Items

- Department conducted a **Trial Board (Plater)**.
-

Meetings Attended

- **COMPSTAT** with allied agencies – crime trends and intelligence sharing.
 - **Charles County Overdose Task Force (Quarterly)**.
 - **LGIT Law Enforcement Training Advisory Board**.
 - Vendor meetings with **Verkada** and **Skyline** regarding camera projects.
 - Multiple **command staff meetings**.
 - **Archbishop Neale School** – traffic safety concerns.
 - Meetings with **Kent Ave. Corridor property managers**.
-

Prepared by:

Captain Michael J. Payne

Operations Projects – Monthly Update (Aug 8 – Sept 3)

PUBLIC WORKS (Wilson/Pat)

- Streets and Signs
 - Finished road and sod work to complete Wiltshire water leak repair
- Parks
 - Performed regular Prep and Maintenance of facilities for rental activities
 - Obtaining portable sign stand for improved communication regarding Tilghman lake pavilion rental
- Solid Waste Management
 - Weekly Trash and Rec collection routes
 - Performed 67 container deliveries / replacements
 - Performed Bulk Pickup collection 8/4 – 79 residents
- Grounds Maintenance
 - Grass cutting throughout Town and park maintenance
 - Cleared fence line of brush / debris at PD Annex
- Events
 - Summer concert facilitation

UTILITIES (Eddie/Alison)

- Water Distribution
 - Repairing water service lateral - Redwood Cir
 - Assisted in locating water leak at Well 11
 - Began water cutoffs - approx. 200 residents
 - Performed 13 water work orders
 - Delivered 18 utility bill notifications
 - Performed 147 Miss Utility locates
- Sewer Collection
 - Performed 2 SC work orders

MAINTENANCE (Wilson/Danny)

- Vehicle / Equipment
 - Performed 8 work orders, 3 reactive and 5 preventive
- Utility / Other
 - Replaced 60' storm drain pipe through yard and under driveway - 1327 Redwood Cir
 - Replacing 220 ft of Storm Water pipe, rebuilding outfall, refurbishing storm box - Wood Duck Cir

ADMINISTRATION – PROCUREMENT / HR / IT Systems - GIS / AMI / Projects

(Kristen/Alison)

- AMI
 - Overall AMI system read rate reflects 88%
 - Replacing Quailwood repeater by the end of this week. Unit warranty void due to being struck by lightning.
 - Lindsbrooke PI repeater to be replaced once unit arrives and we arrange for lift truck rental to perform service
 - Meter Node Upgrades – Water techs replaced 9 nodes. Problem list total now 355
- GIS
 - Repositioned several water valves to update the Utility Map on Quailwood Pkwy
- Project(s)
 - Fire Hydrant painting complete – 659 units
 - Coordinating with Finance regarding updating extra residential container list (for those who returned) in preparation for quarterly billing
 - Fire Hydrant Repairs / Replacement – Staff repaired 14 fire hydrants and performed assessment of 6 others, determined unrepairable and moved to replacement list
 - Upcoming Parks & Rec Commission meeting, 9/10
- HR
 - New PW Director, Wilson Cochran, onboarded 8/25
 - Derrick, Chuck and Willie attended Tri Con in O.C.
 - Chuck (PW Supervisor) left to assume higher position with Charles County School Board
 - Mark (Tech I) left to further his education at Salisbury University
 - Advertised for GIS Tech and 2 Tech 1's
 - Finalizing Fleet Mechanic position description. To advertise as soon as complete
- Procurement
 - Ordered trash and recycle containers 8/27 – ETA 4 weeks
 - Ordered excavator 8/27 – ETA end of Sept

Monthly Treasurer Report

For Fiscal Year 2025 Through July 31, 2025

Bank & Investment Accounts as of July 31, 2025

Checking Account Activity

Balance at 07/01/2025	\$1,751,280.00
Credits	
Cash/Check Deposits	\$1,498,421.32
Credit Card Trans Deposits	\$672,407.39
Taxes Collected	\$157,192.81
Intra-Gov't & Grants Deposits	\$0.00
Other Deposits	\$63,608.48
Interest from MBS	\$22,378.42
Transfer from ICS	\$887,474.18
	<u>\$3,301,482.60</u>
Debits	
Payroll (Salary/Taxes/Benefits)	\$1,002,755.82
Vendor Check Payments	\$92,377.18
Vendor ACH Payments	\$1,043,893.66
Other Outflows	\$0.00
Returned Payments	\$31,571.50
Transfer to ICS	\$1,131,804.44
	<u>\$3,302,402.60</u>
Balance at 07/31/2025	\$1,750,360.00

Investment Account Balance

WesBanco Investment Account (ICS)

Balance at 07/01/2025	\$36,705,155.44
In from Checking Account	\$1,131,804.44
Interest	\$136,249.96
Out to Checking Account	-\$887,474.18
Balance at 07/31/2025	\$37,085,735.66

Mult-Ban Securities, Inc.

Money Market	\$36,567.57
Certificates of Deposit	<u>\$9,701,517.61</u>
Balance at 07/31/2025	\$9,738,085.18

PNC MLGIP - General Account

Balance at 07/01/2025	\$4,264,199.89
Interest	<u>\$15,658.47</u>
Balance at 07/31/2025	\$4,279,858.36

PNC MLGIP - Vehicle Repl

Balance at 07/01/2025	\$1,047,189.14
Interest	<u>\$3,845.36</u>
Balance at 07/31/2025	\$1,051,034.50

General Fund Revenue and Expenditure Overview

Budget to Date

	Budget	Actual	% Remaining	\$ Remaining
Revenues	\$17,905,899	\$227,940	98.7%	\$17,677,959
Expenditures	\$16,627,082	\$983,245	94.1%	\$15,643,837

Total Expenditures through July 2025 is 5.9% of FY2026 Budget
Budget to actual comparison dose not include amounts for HGSTD and Inspection passthrough income & costs.

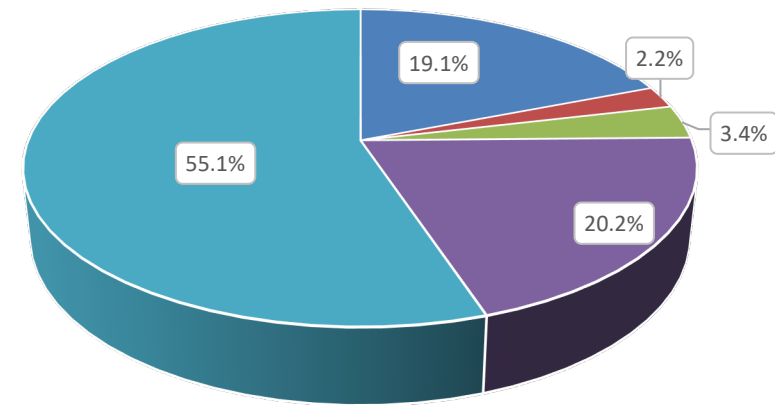
Prior Year Actuals Comparison

	FY 2025	FY 2026	% Variance	\$ Variance
Revenues	-\$136,033	\$227,940	-267.6%	\$363,973
Expenditures	\$1,426,650	\$983,245	-31.1%	-\$443,404

General Fund Revenues Overview

Category	YTD Revenues	% of Revenue
TAX REVENUE	\$43,553	19.1%
OTHER - PERMITS	\$5,081	2.2%
SERVICE CHARGES	\$7,720	3.4%
FEES & FINES	\$45,946	20.2%
MISCELLANEOUS	<u>\$125,639</u>	55.1%
	\$227,940	

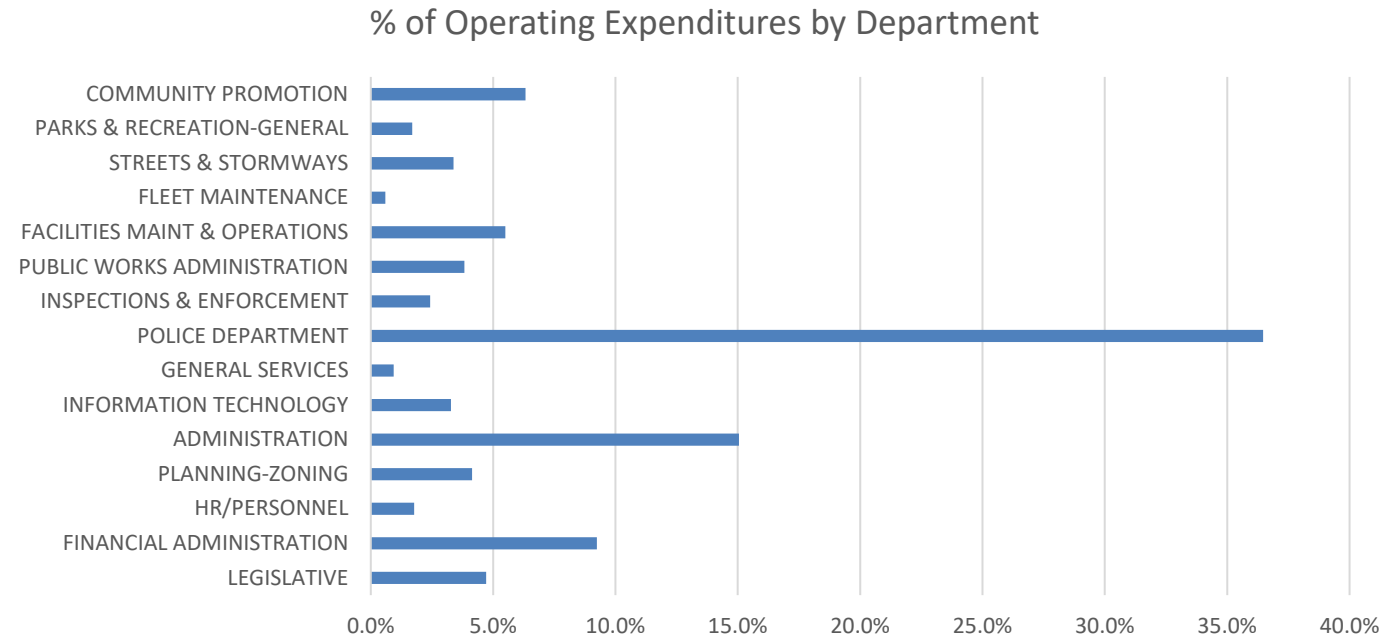
% of FY26 YTD Revenue By Category



■ TAX REVENUE ■ OTHER - PERMITS ■ SERVICE CHARGES
■ FEES & FINES ■ MISCELLANEOUS

General Fund Operating Expenditure Overview

Department	YTD Operating Expenditures	% of Operating Expenditures
LEGISLATIVE	\$45,993	4.7%
ELECTIONS	\$0	0.0%
FINANCIAL ADMINISTRATION	\$90,169	9.2%
HR/PERSONNEL	\$17,352	1.8%
PLANNING-ZONING	\$40,453	4.1%
ADMINISTRATION	\$146,932	15.0%
INFORMATION TECHNOLOGY	\$31,927	3.3%
GENERAL SERVICES	\$9,148	0.9%
POLICE DEPARTMENT	\$356,029	36.5%
INSPECTIONS & ENFORCEMENT	\$23,693	2.4%
EMERGENCY PREPAREDNESS	\$6,402	0.7%
PUBLIC WORKS ADMINISTRATION	\$37,375	3.8%
FACILITIES MAINT & OPERATIONS	\$53,636	5.5%
FLEET MAINTENANCE	\$5,865	0.6%
STREETS & STORMWAYS	\$32,999	3.4%
PARKS & RECREATION-GENERAL	\$16,569	1.7%
COMMUNITY PROMOTION	\$61,773	6.3%
	<u>\$976,315</u>	



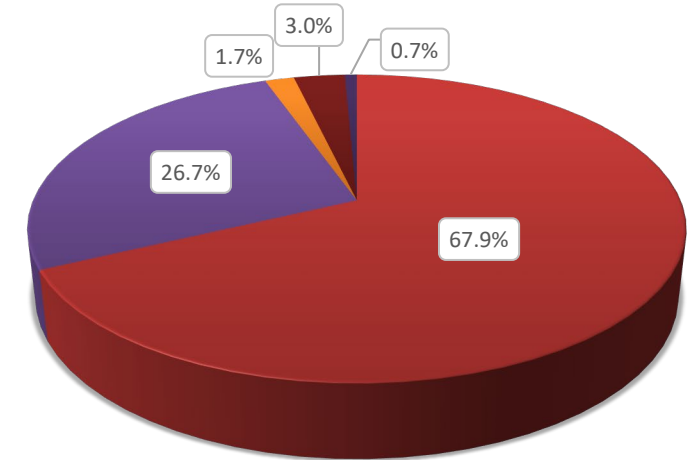
Total Operating Expenditures through July 2025 is 8.6% of FY2026 Budget

General Fund Expenditure Overview (cont.)

Department	YTD Capital Expenditures	% of Capital Expenditures
POLICE DEPARTMENT	\$300	4.3%
FACILITIES MAINT & OPERATIONS	\$6,630	95.7%
	<u>\$6,930</u>	

Category	YTD Expenditures	% of Expenditures
SALARY & BENEFITS	\$667,697	67.9%
CONTRACTING SERVICES	\$262,408	26.7%
SUPPLIES & MATERIALS	\$16,823	1.7%
OTHER EXPENDITURES	\$29,387	3.0%
CAPITAL OUTLAY	\$6,930	0.7%
	<u>\$983,245</u>	

% of Expenditures by Category



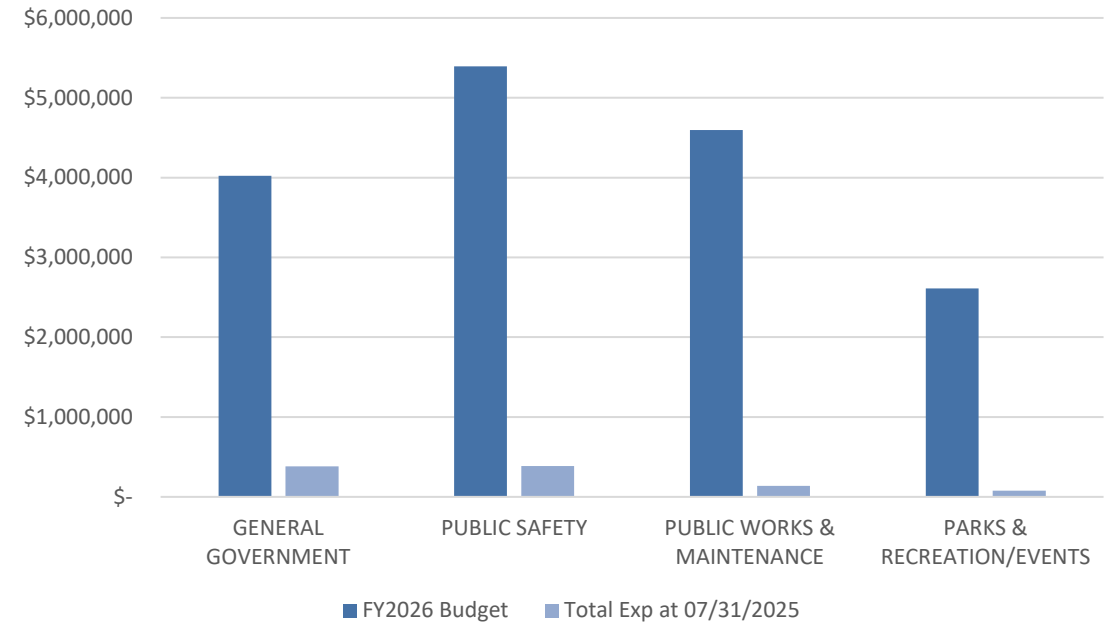
■ SALARY & BENEFITS
 ■ CONTRACTING SERVICES
 ■ SUPPLIES & MATERIALS
■ OTHER EXPENDITURES
 ■ CAPITAL OUTLAY

General Fund FY 2026 Budget vs Actual YTD

Department	FY2026 Budget	Total Exp at 07/31/2025	Budget Remaining	Percent Remaining
LEGISLATIVE	\$486,925	\$45,993	\$440,932	90.6%
FINANCE	\$1,089,825	\$90,169	\$999,656	91.7%
HR/PERSONNEL	\$317,203	\$17,352	\$299,851	94.5%
PLANNING-ZONING	\$920,964	\$40,453	\$880,511	95.6%
ADMINISTRATION	\$701,709	\$146,932	\$554,777	79.1%
INFORMATION TECHNOLOGY	\$345,895	\$31,927	\$313,968	90.8%
GENERAL SERVICES	\$161,858	\$9,148	\$152,710	94.3%
GENERAL GOVERNMENT	\$4,024,379	\$381,974	\$3,642,405	90.5%
POLICE	\$5,096,157	\$356,329	\$4,739,828	93.0%
INSPECTIONS & ENFORCEMENT	\$289,962	\$23,693	\$266,269	91.8%
EMERGENCY PREPAREDNESS	\$9,180	\$6,402	\$2,778	30.3%
PUBLIC SAFETY	\$5,395,299	\$386,424	\$5,008,875	92.8%
PUBLIC WORKS				
ADMINISTRATION	\$765,994	\$37,375	\$728,619	95.1%
FACILITIES MAINT & OPERATIONS	\$2,229,835	\$60,267	\$2,169,568	97.3%
FLEET MAINTENANCE	\$183,389	\$5,865	\$177,524	96.8%
STREETS & STORMWAYS	\$1,415,810	\$32,999	\$1,382,811	97.7%
PUBLIC WORKS & MAINTENANCE	\$4,595,028	\$136,505	\$4,458,523	97.0%
PARKS & RECREATION-GENERAL	\$2,254,812	\$16,569	\$2,238,243	99.3%
COMMUNITY PROMOTION	\$357,564	\$61,773	\$295,791	82.7%
PARKS & RECREATION/EVENTS	\$2,612,376	\$78,342	\$2,534,034	97.0%
Total General Fund	\$16,627,082	\$983,245	\$15,643,837	94.1%

Budget to actual comparison does not include HGSTD and Inspections passthrough income and costs.

FY2026 Budget vs YTD Expenditures



Remaining Operating Budget 91.5%
Remaining Capital Budget 99.9%

Water Fund Revenue and Expense Overview

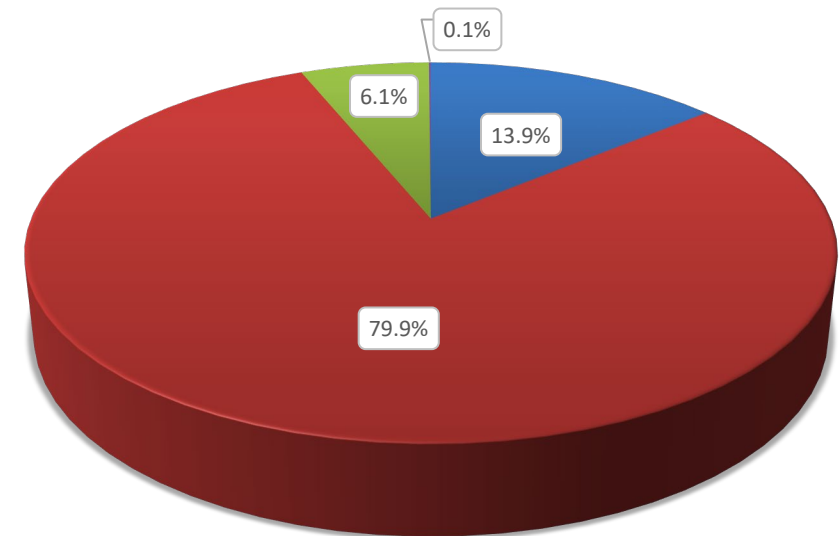
Budget to Date

	Budget	Actual	% Remaining
Revenues	\$4,258,992	\$11,203	99.7%
Category	Fiscal Budget	FYD Expense	Budget Remaining
SALARY & BENEFITS	\$385,521	\$20,666	94.6%
CONTRACTING SERVICES	\$673,882	\$118,478	82.4%
SUPPLIES & MATERIALS	\$352,171	\$9,013	97.4%
OTHER EXPENDITURES	\$242,000	\$133	99.9%
CAPITAL OUTLAY	\$2,379,200	\$0	100.0%
TRANSFERS	\$226,218	\$0	100.0%
	<u>\$4,258,992</u>	<u>\$148,291</u>	<u>96.5%</u>

Prior Year Actuals Comparison

	FY 2025	FY 2026	% Variance	\$ Variance
Revenues	\$11,022	\$11,203	1.6%	\$181
Expenditures	\$174,025	\$148,291	-14.8%	-\$25,735

% of YTD Expense by Category



■ SALARY & BENEFITS
 ■ CONTRACTING SERVICES
■ SUPPLIES & MATERIALS
 ■ OTHER EXPENDITURES

Sewer Revenue & Expense Overview

Revenues

Category	Budgeted	YTD Revenues	Budget Remaining
SERVICE CHARGES	\$4,866,675	\$1,297	100.0%
FEES & FINES	\$74,006	\$0	100.0%
MAJ FAC FEE REV	\$0	\$166,064	0.0%
MISCELLANEOUS	\$533,956	\$50,073	90.6%
OTHER SOURCES	\$10,799,241	\$0	100.0%
	\$16,273,878	\$217,434	98.7%

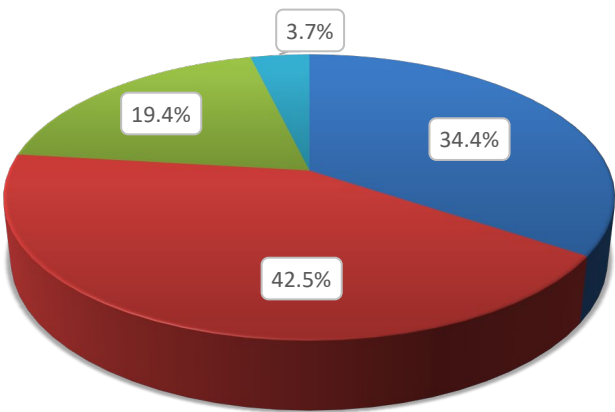
Prior Year Actuals Comparison

	FY 2025	FY 2026	% Variance	\$ Variance
Revenues	\$214,936	\$217,434	1.2%	\$2,498
Expenditures	\$512,034	\$260,137	-49.2%	-\$251,897

Expense

Category	Fiscal Budget	YTD Expense	Budget Remaining
SALARY & BENEFITS	\$1,225,163	\$89,506	92.7%
CONTRACTING SERVICES	\$1,494,946	\$110,542	92.6%
SUPPLIES & MATERIALS	\$708,108	\$50,393	92.9%
OTHER EXPENDITURES	\$1,194,609	\$0	100.0%
CAPITAL OUTLAY	\$10,710,000	\$9,696	99.9%
DEBT & TRANSFERS	\$941,052	\$0	100.0%
	\$16,273,878	\$260,137	98.4%

% of YTD Expense by Category



■ SALARY & BENEFITS ■ CONTRACTING SERVICES ■ SUPPLIES & MATERIALS ■ CAPITAL OUTLAY

Sanitation Fund Revenue and Expense Overview

Budget to Date

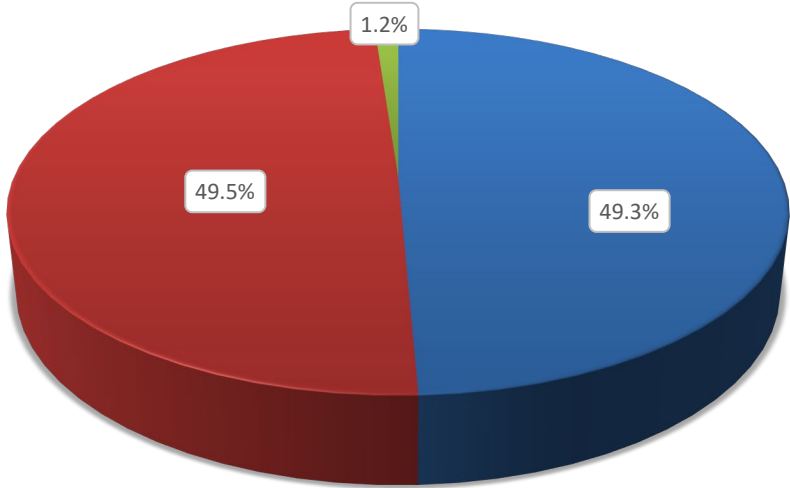
	Budget	Actual	% Remaining
Revenues	\$2,662,758	\$2,982	99.9%

Category	Fiscal Budget	YTD Expense	Budget Remaining
SALARY & BENEFITS	\$1,015,997	\$75,928	92.5%
CONTRACTING SERVICES	\$907,063	\$76,233	91.6%
SUPPLIES & MATERIALS	\$142,780	\$1,784	98.8%
OTHER EXPENDITURES	\$68,563	\$40	99.9%
CAPITAL OUTLAY	\$250,000	\$0	100.0%
TRANSFERS	\$278,355	\$0	100.0%
	<u>\$2,662,758</u>	<u>\$153,985</u>	<u>94.2%</u>

Prior Year Actuals Comparison

	FY 2025	FY 2026	% Variance	\$ Variance
Revenues	\$4,463	\$2,982	-33.2%	-\$1,481
Expense	\$154,979	\$153,985	-0.6%	-\$994

% of Expenditures by Category



■ SALARY & BENEFITS ■ CONTRACTING SERVICES ■ SUPPLIES & MATERIALS

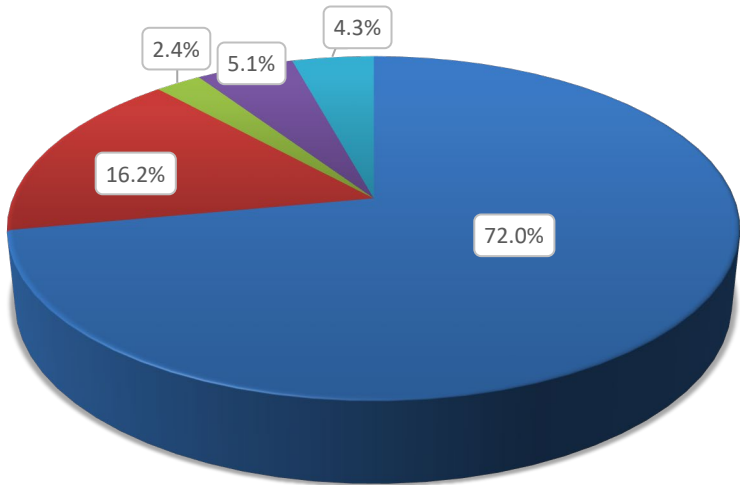
Stormwater Fund Revenue and Expense Overview

Budget to Date

	Budget	Actual	% Remaining
Revenues	\$2,756,047	\$4,459	99.8%

Category	Fiscal Budget	FYD Expense	Budget Remaining
SALARY & BENEFITS	\$245,946	\$14,954	93.9%
CONTRACTING SERVICES	\$136,179	\$3,358	97.5%
SUPPLIES & MATERIALS	\$269,848	\$500	99.8%
OTHER EXPENDITURES	\$110,523	\$1,060	99.0%
CAPITAL OUTLAY	\$1,887,000	\$884	100.0%
TRANSFERS	\$106,551	\$0	100.0%
	<u>\$2,756,047</u>	<u>\$20,756</u>	<u>99.2%</u>

% of YTD Expense by Category



Prior Year Actuals Comparison

	FY 2025	FY 2026	% Variance	\$ Variance
Revenues	\$3,471	\$4,459	28.5%	\$988
Expenditures	\$51,157	\$20,756	-59.4%	-\$30,401

- SALARY & BENEFITS

CONTRACTING SERVICES

SUPPLIES & MATERIALS
- OTHER EXPENDITURES

CAPITAL OUTLAY

WWTP:

Total Monthly Flow: 33.3529 MG

Average Daily Flow: 1.0729 MGD

Sludge totals: 169.48 tons

Emergency Call outs: 1

Total Non-compliance: 1

Aug 22nd – On July 22nd – July 23rd Total Recoverable Copper lab reported 6.1 µg/L with limit being 5.63 µg/L, cause was low hardness due to lime slurry tank running empty. No noticeable impact to receiving water.

-Added two staff members to weekend and on-call schedule for a total of 5.

-Whel-tec performed annual calibration of both flow meters at WWTP

-Staff attended SWPPP training classes

-Yearly fire extinguisher service and inspection performed

-Staff attended annual Tricon conference in Ocean City.

-Hills tried to reinstall Digester blower motor #1; the Motor works, but there seems to be an issue with the blower now. Blower issue might have caused an issue with the motor. Scheduling a crew to work on the blower for Sept.

-Added PW59 Crane Truck to fleet and put into service at WWTP

-MDE (Maryland Department of The Environment) meeting regarding WWTP on Aug 28th

-Controls contractor on site to diagnose blower and pump electrical issues. Got two pumps and a blower back online and running.

Water Production:

Total Monthly Flow: 38.9511 MG

Average Daily Flow: 1.256 MGD

Emergency Call outs: 7

Water complaints addressed: 1

-Well #11 was pulled, equipment evaluated, and tv inspected. Quote was provided for repairs and to return well to operational status.

-Well #11 well pump line to tower was cracked. Staff stopped the leak and currently working on repairing line. Expected to be completed first week of Sept. Not an emergency as the well pump is offline for repairs.

-USGS measured well 8 water levels.

-Whel-tec replaced burnt-out board on Missions SCADA unit at Dorchester tower

-Collected annual TTHM and HAA5 (chlorine byproduct) samples

Sewer Collections:

Emergency Call outs: 2

-Serviced 2 generators

-Electrician fixed outlets at Diggs PS and Rosewick PS



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Chuck Stevens, Town Manager
DEPARTMENT: Executive
TYPE: Resolution
SUBJECT: Town Manager Appointment

BACKGROUND:

On March 26, 2025, interviews were conducted with final candidates for the position of La Plata Town Manager. On April 15, 2025, the Town of La Plata and Noel C. "Chuck" Stevens entered into a contractual agreement for Mr. Stevens to serve as the Town's Manager.

FISCAL IMPACT:

No fiscal impact due to current budget for the position.

STRATEGIC PLAN ALIGNMENT:

This initiative directly supports multiple goals outlined in the Town's 2022 Strategic Plan:

Goal #1 - Good Governance: Ensuring adequate administration for the Town supports transparent decision-making processes and maintains compliance with established procedures. Quality administration is essential for "serving as responsible stewards of community trust in making decisions to maximize public service value to our residents."

Goal #2 - Operational Excellence: Having appropriate administrative resources ensures staff have the tools and support needed to perform their duties effectively. This aligns with the goal to "retain professional staff with the appropriate education, facilities, equipment, tools, and technology to efficiently provide quality work with a sense of pride."

The decision also supports the Town's commitment to accountability and maintaining industry best practices as outlined in the Mission and Value Proposition.

SUSTAINABILITY CONSIDERATIONS:

The appointment of a Town Manager directly supports the Town's long-term organizational sustainability by ensuring continuity of leadership and administrative oversight. This position



La Plata
MARYLAND

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Date of Meeting: September 09, 2025

is essential for implementing the Town's strategic initiatives. Strong administrative leadership supports the Town's ability to pursue grant opportunities and implement best practices that enhance both operational efficiency and community sustainability.

ADA CONSIDERATIONS:

The Town Manager must ensure compliance with Americans with Disabilities Act requirements in all Town operations, policies, and procedures.

RECOMMENDED ACTION:

Adopt Resolution 25-19 appointing Noel C. “Chuck” Stevens as the Town Manager for the Town of La Plata.

COUNCIL OF THE TOWN OF LA PLATA
Resolution 25-19

Introduced By: Mayor Jeannine E. James, by request

Date Introduce September 9, 2025

Date Adopted:

Date Effective:

1 **A RESOLUTION** concerning

2
3 **Employment Agreement between the Town of La Plata and Noel C. Stevens**

4
5 **FOR** the purpose of approving the Employment Agreement, dated April 15, 2025, between
6 the Town of La Plata and Noel C. Stevens, and authorizing Jeannine E. James, Mayor
7 of the Town of La Plata, to execute and deliver on behalf of the Town of La Plata said
8 Employment Agreement; and all matters relating to said Employment Agreement.
9

10 * * * * *

11
12 **WHEREAS**, it is the intention of the Town of La Plata to enter into an Employment
13 Agreement with Noel C. Stevens for the purpose of specifying the terms and conditions of
14 the employment as the Town Manager of the Town of La Plata; and
15

16 **WHEREAS**, the Council of the Town of La Plata has reviewed the Employment
17 Agreement, dated April 15, 2025, between the Town of La Plata and Noel C. Stevens.
18

19 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF**
20 **LA PLATA** that the Employment Agreement, dated April 15, 2025, between the Town of
21 La Plata and Noel C. Stevens, is hereby approved.
22

23 **BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA** that
24 Jeannine E. James, Mayor of the Town of La Plata, is hereby authorized to execute and deliver
25 on behalf of the Town of La Plata said Employment Agreement.
26

27

28 **ADOPTED AND APPROVED** by the Council of the Town of La Plata on September 9, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.

Town Clerk

Date: _____

Tyjon C. Johnson, Councilman

EMPLOYMENT AGREEMENT

This Agreement, made this 15 day of April, 2025 by and between the Town of La Plata, Maryland, a municipal corporation, hereinafter called "Employer", party of the first part, and Noel C. Stevens, hereinafter called "Employee", party of the second part.

WITNESSETH

WHEREAS, Employer desires to employ the services of Noel C. Stevens as Town Manager of the Town of La Plata, Maryland as provided by the Charter and Code of the Town of La Plata; and

WHEREAS, it is the desire of the Employer to provide certain benefits, establish certain conditions of employment, and to set working conditions of said Employee; and

WHEREAS, Employee desires to accept employment as Town Manager of the Town of La Plata;

NOW THEREFORE, in consideration of the mutual covenants, promises and conditions herein contained, the parties hereto agree as follows:

SECTION 1 – PURPOSE AND INTENT

- A. Employer and Employee agree and acknowledge that Employee shall serve at the pleasure of the Mayor and Council of the Town of La Plata and in accordance with the terms and conditions of this Agreement. The parties agree that Employee is an "at will" employee and that his status as an "at will" employee shall not be altered in any way by this Agreement. The purpose of this Agreement is to establish compensation, set forth the duties, provide for professional development, sick leave and vacation leave and payment upon termination.
- B. The parties agree that it is not their purpose and intent to create an implied covenant of good faith and the Employee may be terminated at any time for any reason as provided in the Charter and Ordinances of the Town of La Plata so long as said reason does not violate a clearly mandated public policy of the State of Maryland.

SECTION 2 – DUTIES

Employer hereby agrees to employ Noel C. Stevens, as Town Manager of the Town of La Plata to perform the functions and duties specified in the Charter and Code of the Town of La Plata, and to perform such other legally permissible and proper duties and functions as the Mayor and Council shall from time to time assign.

Employee agrees to devote not less than forty (40) hours per week to the performance of the duties as Town Manager and other such duties as may be assigned to him by the Mayor and Council. It is anticipated that Employee will work regular business hours from 8 am to 5 pm, however it is acknowledged by the Parties that these duties include attendance at regularly scheduled Town Council meetings, work sessions, planning commission meetings and other meetings related to Town business that will fall outside of regular business hours. Employee will use reasonable efforts to avoid scheduling vacations and other personal business at times which will conflict with attendance at Town Council meetings and work sessions.

SECTION 3 – TERM; NO OTHER EMPLOYMENT

- A. The terms and conditions of this Agreement shall continue on a year to year basis, however, the Employer shall have the right to terminate the services of Employee at any time subject to the termination and severance pay section of this Agreement, and any other applicable sections. Unless either party provides sixty (60) days' notice of the intention not to renew this Agreement, this Agreement shall automatically renew for an addition one (1) year periods, on the anniversary date thereof.
- B. Nothing in this Agreement shall prevent, limit, or otherwise interfere with the right of Employee to resign at any time from his position with Employer as long as he does so in accordance with the terms and conditions of this Agreement.
- C. This is a personal services agreement. Employee agrees that he shall devote on a full-time basis his entire time, attention, and energies to his employment with Employer and shall not become employed by any other employer during the term of this Agreement. Without limiting any other remedy or relief available to Employer, it is understood and agreed that this provision shall be enforceable by injunction, at Employer's option. The term "employed" shall not include occasional teaching, writing, or consulting performed on Employee's time off so long as said activities do not constitute or create a conflict of interest with the duties owed to the Town of La Plata.

SECTION 4 – COMPENSATION

Employer agrees to pay Employee and Employee agrees to accept an annual base salary of One Hundred and Eighty Thousand Dollars (\$180,000.00) beginning on June 16, 2025, payable in installments at the same time as other employees of the Town of La Plata are paid, adjusted pro rata to account for the start date after June 16. Employee shall be eligible for all bonuses, Colas, or other salary adjustments available to the other employees of the Town of La Plata.

SECTION 5 – EMPLOYEE'S PERFORMANCE EVALUATION

Employer shall evaluate the Employee's performance after the first six (6) months of employment, with an Annual Performance Evaluation completed on an annual basis based on the Employee's start date. The Performance Evaluation will form the basis for any adjustment in the compensation set forth in Section 4 of this Agreement.

SECTION 6 – TERMINATION AND SEVERANCE PAY

- A. Unless Employee is terminated for the reasons set forth in Paragraph B hereof, Employer shall be obligated to pay severance to the employee as follows:
 - 1. If Employee is terminated for convenience within the first year of this Agreement, the severance amount shall be equal to twelve (12) months of Employee's salary, in normal pay period installments or in lump-sum at the discretion of the Employer. Employer shall also continue to cover Employee for health care during this time period. Employee shall not be eligible to earn annual, sick or any other type of leave during this time period.
 - 2. If Employee is terminated for convenience after the first year of this Agreement, the severance amount shall be equal to six (6) months of Employee's salary, in normal pay period installments or in lump-sum at the discretion of the Employer. Employer shall also continue to cover Employee for health care during this time period. Employee shall not be eligible to earn annual, sick or any other type of leave during this time period.
- B. In the event that Employee is deemed to have poor job performance (as documented in an Annual Performance Evaluation or similar written communication), disciplinary issues, conviction of any illegal acts, drug use, misfeasance or malfeasance in office, the Employer may, within its absolute discretion, immediately terminate Employee, without notice, and in such event, Employer shall have no obligation to pay the severance sum designated in this Section.
- C. In the event that either party gives notice of the intent not to renew this Agreement at the end of the Agreement term, or any renewal thereof, the Employer shall have no obligation to pay the severance sum designated in this Section.
- D. In the event Employee voluntarily resigns his position with Employer, Employee shall provide Employer with at least sixty (60) days advance notice and Employee shall receive no severance pay other than any unused annual leave which may have accrued up to the time of his cessation of employment with Employer.

SECTION 7 – SICK LEAVE AND VACATION LEAVE

- A. Employee shall receive the same sick leave and vacation leave benefit as all other employees under the Town of La Plata Employee Benefit Plan. Employee shall start employment accruing leave at the level of an employee with five (5) years of service to the Town. Employee shall receive the same annual leave as all other employees, with the starting amount prorated to 12 hours available based on the anticipated start date.
- B. Employee shall be expected to attend numerous meetings which will occur outside the normal business hours of the Town. Employee shall be eligible for “comp” time in accordance with the Town of La Plata policy.

SECTION 8 – INSURANCE

Employee shall be provided the same health, disability, life and liability insurance coverage provided to all other Town employees under the Town of La Plata Employee Benefit Plan.

SECTION 9 – RETIREMENT BENEFITS

Employee shall be provided with the same retirement benefits provided to all other Town employees under the Town of La Plata Employee Benefit Plan.

SECTION 10 – DEFERRED COMPENSATION

Employee shall be eligible to participate in the Town’s Deferred Compensation plan as outlined in the applicable Town code and regulations.

SECTION 11 – RELOCATION EXPENSES

Employee shall be eligible for reimbursement of up to five thousand (\$5,000.00) dollars in documented moving and relocation expenses upon presentation of paid receipts and documentation.

SECTION 12 – USE OF TOWN HOUSING

Employee shall be eligible to use the residence owned by the Town at 112 or 118 St. Mary’s Avenue, La Plata, Maryland, for a period of up to six (6) months after the execution of this Agreement. No rental shall be paid for the property during this period, however a lease will be prepared outlining customary lease terms and will require the Employee to pay all utilities, maintain renter’s insurance on Employee’s personal property, and provide any needed lawn and landscape maintenance.

SECTION 13 – PROFESSIONAL DEVELOPMENT

- A. Employer shall pay the professional dues necessary for Employee to maintain active membership in the International City County Manager Association and the Maryland Municipal Manager Association, and any other professional associations approved by the Mayor and Council of La Plata. Employee shall be reimbursed for expenses incurred to attend those professional association conferences approved by the Mayor and Council.
- B. Employer shall pay the costs for Employee to attend those courses and seminars which the Mayor and Council of La Plata determine will further Employee's ability to perform his duties as Town Manager.
- C. As part of the Town Manager's functions and duties, Employee is encouraged to assume leadership positions, as available, such as serving on boards and committees of organizations where such service is a benefit to the Town. Examples include (but are not limited to) Maryland Municipal League, Local Government Insurance Trust, and Maryland City/County Management Association.
- D. The Town recognizes the desirability of the representation in and before local civic and other organizations, and Employee is authorized to become a member of such civic clubs or organization that the Town and Employee agree would be mutually beneficial to the Town and Employee, for which the Town shall pay all expenses.

SECTION 14 – BONDING

Employer shall bear the full cost of any fidelity or other bonds required of Employee under any law or ordinances or otherwise.

SECTION 15 – TOWN EQUIPMENT

Employer agrees to provide Employee with a laptop type computer and cell phone for the purpose of performing the duties of the Town Manager. If additional equipment is needed, it shall be requested and approved by the Mayor and Council of La Plata.

SECTION 13 – OTHER TERMS AND CONDITIONS OF EMPLOYMENT

- A. Within six (6) months of the date of this Agreement, Employee shall become a resident and reside within the Corporate Limits of the Town of La Plata during his term of office.
- B. Employer shall establish any such other terms and conditions of employment as it may deem necessary from time to time, relating to the performance of Employee, provided such terms and conditions are not inconsistent with or in conflict with the provisions of this Agreement, the Town Charter or any other law.

SECTION 14 – MODIFICATION

The parties mutually agree that no modifications to this Agreement shall be binding upon the parties unless made in writing and executed with the same formality as this Agreement.

SECTION 15 – ENTIRE UNDERSTANDING

This Agreement contains the entire understanding between the parties. Each acknowledges, by their signature, that they have read and fully understand the terms, conditions and covenants of this Agreement, and that all prior agreements and understandings between the parties, either written or oral, are superseded by this Agreement.

SECTION 16 – SEVERABILITY

If any of the provisions of this Agreement are deemed to be invalid by a court of competent jurisdiction, the remaining provisions of this Agreement shall remain in full force and effect.

SECTION 17 – APPLICABLE LAW

This Agreement shall be construed and governed in accordance with the laws of the State of Maryland.

IN WITNESS WHEREOF, the Mayor and Council have caused this Agreement to be signed and executed on its behalf, and duly attested by its Clerk, and Noel C. Stevens has signed and executed this Agreement, both in duplicate, the day and year first written above.

ATTEST:

TOWN OF LA PLATA, MARYLAND


Town Clerk


Jeannine James, Mayor/CEO


Noel C. Stevens



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Chuck Stevens, Town Manager, and Karina Larsen, Treasurer
DEPARTMENT: Finance
TYPE: Town Council Resolution
SUBJECT: USDA Loan Resolution 25-20 for Project One

BACKGROUND:

The Town Council previously authorized Ordinance 25-07 for the issuance of two general obligation bonds totaling \$7,562,000 to secure USDA loans for Project One sewer infrastructure improvements. This administrative resolution is required by the USDA to complete the loan closing process scheduled for September 18, 2025.

The resolution fulfills standard USDA Rural Utilities Service requirements for public bodies receiving federal loan assistance. It contains standard provisions regarding bond issuance, compliance with federal regulations, facility operations, and reporting requirements that are typical for USDA infrastructure loans.

This represents the final administrative step in the loan process that Council previously approved, allowing the Town to access the favorable financing terms secured in 2022 (1.75% for Bond One at \$4,842,000 and 2.75% for Bond Two at \$2,720,000).

FISCAL IMPACT:

No additional fiscal impact beyond what was previously approved with Ordinance 25-07. The resolution is an administrative document required to execute the approved loan agreements. All financial terms remain as previously presented - 40-year amortization with debt service covered by Major Facility Fee reserves.

STRATEGIC PLAN ALIGNMENT:

Goal #5 - Public Service Readiness: Completes the administrative requirements to secure infrastructure financing for completed sewer system improvements.

Goal #1 - Good Governance: Demonstrates responsible completion of the administrative process to access previously approved low-cost federal financing.



SUSTAINABILITY CONSIDERATIONS:

The resolution contains standard USDA requirements for ongoing facility operations, maintenance, and financial management that support long-term system sustainability. These administrative requirements align with the Town's existing operational practices.

ADA CONSIDERATIONS:

N/A

RECOMMENDED ACTION:

Adopt Resolution 25-20 for USDA Project One as required administrative documents to complete the loan closing process for the previously approved \$7,562,000 in USDA financing, with the Town Manager authorized to execute all necessary closing documents.

ATTACHMENTS:

- USDA Loan Resolution for \$4,842,000 Loan (Bond One)
- USDA Loan Resolution for \$2,720,000 Loan (Bond Two)

COUNCIL OF THE TOWN OF LA PLATA
Resolution 25-20

Introduced By: Mayor Jeannine E. James, by request

Date Introduced: September 9, 2025

Amendments Adopted:

Date Adopted:

Date Effective:

1 **A RESOLUTION** concerning

2
3 **Issuance of Two General Obligation Bonds in the Respective Original Principal**
4 **Amounts of \$4,842,000 and \$2,720,000 to**
5 **Finance or Reimburse Costs of the Sewer System Project Referred to as Project One**
6 **and Related Costs**
7

8 **FOR** the purpose of providing for the issuance and sale, by Town of La Plata (the “Town”),
9 upon its full faith and credit, of its general obligation installment bonds in the respective
10 original principal amounts of Four Million Eight Hundred Forty-Two Thousand Dollars
11 (\$4,842,000) and Two Million Seven Hundred Twenty Thousand Dollars (\$2,720,000),
12 pursuant to the authority of Sections 19-301 to 19-309, inclusive, of the Local Government
13 Article of the Annotated Code of Maryland, Sections C8-20 and C8-21 of the Charter of the
14 Town of La Plata, and Ordinance 25-07, passed by the Council of the Town (the “Council”)
15 on August 12, 2025 and effective on August 28, 2025 (the “Ordinance”), the bonds to be
16 respectively designated the “Town of La Plata Taxable Wastewater System Improvements
17 Bond (Project One), Series 2025A” and the “Town of La Plata Taxable Wastewater System
18 Improvements Bond (Project One), Series 2025B,” for the public purpose of financing or
19 reimbursing costs of a sewer system improvement project generally referred to as “Project
20 One” and related costs, as further described herein; prescribing the forms and tenors of the
21 bonds and the terms and conditions for the issuance and sale thereof at private sale without
22 advertising or publication of notice of sale or solicitation of competitive bids to the United
23 States of America, acting through the United States Department of Agriculture; providing
24 that the bonds will be payable in the first instance from sewage treatment plant and sanitary
25 sewerage system revenues, including revenues for use of or connection to such plant and
26 system, all to the extent lawfully available for such purpose; providing for the imposition and
27 collection of ad valorem taxes sufficient for the payment of the principal of and interest on
28 the bonds; providing that the full faith and credit and unlimited taxing power of the Town are
29 pledged to the payment of principal and interest on the bonds; providing that principal of

and interest on the bonds may be payable from other sources legally available for that purpose; authorizing certain officials to take certain actions in connection with the bonds; acknowledging the applicability of provisions of the Ordinance; providing that the provisions of this Resolution shall be liberally construed; and generally relating to the issuance, sale, delivery and payment of and for the bonds.

WHEREAS, Town of La Plata, a municipal corporation of the State of Maryland and a municipality within the meaning of the Enabling Act identified below (the “Town”), is authorized and empowered by Sections 19-301 to 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland (previously codified as Sections 31 to 37, inclusive, of Article 23A of the Annotated Code of Maryland), as replaced, supplemented or amended (the “Enabling Act”), and Sections C8-20 and C8-21 of the Charter of the Town of La Plata, as replaced, supplemented or amended (the “Charter”), to borrow money for any proper public purpose and to evidence such borrowing by the issuance and sale of its general obligation bonds; and

WHEREAS, pursuant to Ordinance 25-07, passed pursuant to the authority of the Enabling Act and the Charter by the Council of the Town (the “Council”) on August 12, 2025 and effective on August 28, 2025 (the “Ordinance”), the Town authorized the issuance and sale from time to time, upon its full faith and credit, of two series of its general obligation bonds, each in the form of a single bond, one to be issued in an original principal amount not to exceed Four Million Eight Hundred Forty-Two Thousand Dollars (\$4,842,000), and the other to be issued in an original principal amount not to exceed Two Million Seven Hundred Twenty Thousand Dollars (\$2,720,000) (respectively, “Bond One” and “Bond Two”), and the Ordinance provides that either such bond may be issued in installment form and/or draw-down form; and

WHEREAS, the Ordinance provides that the proceeds of Bond One and Bond Two are to be used and applied for the public purpose of financing, reimbursing or refinancing costs of a sewer system improvement project generally referred to as “Project One” that includes (without limitation) constructing the Southwest Quadrant Regional Sewage Pumping Station, installing the Southwest Quadrant 24-inch gravity sewer system to the La Plata Wastewater Treatment Plant, installing 12-inch water reuse piping parallel to the new 24-inch gravity sewer piping, and replacing the existing Modified Ludzack-Ettinger (MLE) treatment process system in Module 1 with the Simultaneous Nitrification and Denitrification (SNDN) process (collectively, the “Project”) and, in connection therewith, acquiring or paying for, as applicable, necessary property rights and equipment; related site and utility improvements, including (without limitation) sewer and other utility improvements and related or similar activities and expenses; related engineering, planning, design, document development, bidding, permitting, demolition, removal, construction, expansion, modification, renovation, rehabilitation, installation, improvement, equipping, furnishing, inspection and construction management activities or expenses; costs of related activities, improvements and appurtenances; financial, legal, and administrative expenses of such undertaking; costs of any borrowing therefor; and capitalized interest or funded interest (collectively, “Costs of Project”); and

71 **WHEREAS**, the United States Department of Agriculture (including any successor
72 thereto or any department, division, agency or instrumentality of the United States of America
73 to which applicable rights and duties thereof are designated, “USDA”) has issued two separate
74 obligations of funds for purposes of financing, reimbursing or refinancing Costs of the Project,
75 one such obligation of funds corresponding to Bond One in the maximum original principal
76 amount of \$4,842,000 and bearing interest at a rate not to exceed 1.750% per annum, and the
77 other such obligation of funds corresponding to Bond Two in the maximum original principal
78 amount of \$2,720,000 and bearing interest at a rate not to exceed 2.750%; and

79 **WHEREAS**, with the consent of the United States of America, acting through USDA,
80 and in accordance with the Ordinance, the Town desires to issue Bond One and Bond Two,
81 each in the form of a general obligation installment bond, in the original principal amounts
82 specified herein, and to apply proceeds of the same as determined as provided herein to
83 finance or reimburse Costs of the Project as approved by USDA; and

84 **WHEREAS**, it has been determined that interest on Bond One and Bond Two shall be
85 includable in gross income for federal income tax purposes; and

86 **WHEREAS**, in accordance with Section 4(a) of the Ordinance, the Town has
87 determined that it is in the best interests of the Town and its citizens to sell Bond One and
88 Bond Two at private sale without advertising or publication of notice of sale or solicitation of
89 competitive bids in a direct purchase transaction to the United States of America, acting
90 through USDA, based on the beneficial interest rates, amortization period and prepayment
91 terms offered by such lender.

92
93 **SECTION 1. BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that:**

94 (a) The Recitals to this Resolution are deemed a substantive part of this Resolution
95 and incorporated by reference herein. Capitalized terms used in the Sections of this
96 Resolution that are not otherwise defined herein shall have the meanings given to such terms
97 in the Recitals to this Resolution.

98 (b) References in this Resolution to any Town official by title shall be deemed to
99 refer (i) to any official authorized under the Charter, the code of ordinances of the Town (the
100 “Town Code”) or other applicable law or authority to act in such titled official’s stead in the
101 event of a vacancy in such position or during the absence, disability or unavailability of such
102 titled official, (ii) to any person who has been elected, appointed or designated to fill such
103 position in an acting or interim capacity under the Charter, the Town Code or other applicable
104 law or authority, (iii) to any person who serves in a “deputy,” “associate” or “assistant”
105 capacity as such an official, provided that the applicable responsibilities, rights or duties
106 referred to herein have been delegated to such deputy, associate or assistant in accordance
107 with the Charter, the Town Code or other applicable law or authority, and/or (iv) to the extent
108 an identified official commonly uses another title not provided for in the Charter or the Town
109 Code, the official, however known, who is charged under the Charter, the Town Code or other
110 applicable law or authority with the applicable responsibilities, rights or duties referred to

herein. The provisions of this subsection (b) shall be subject to the provisions of Section 14 of this Resolution.

(c) References in this Resolution to officials of the Town shall be construed to include references to employees of the Town, to the extent applicable.

(d) References in this Resolution to the "Chief Executive Officer" of the Town shall be construed to mean (i) the Town Manager of the Town (the "Town Manager") when a Town Manager has been appointed in accordance with the provisions of the Charter and is incumbent and available, and (ii) at any time the position of the Town Manager is vacant or an incumbent Town Manager is not available, shall be construed to mean the Mayor of the Town (the "Mayor"), subject to the further provisions of Section 14 of this Resolution.

(e) References in this Resolution to the Project and to Costs of the Project shall be construed to include any changes in the scope of the Project and/or Costs of the Project made by the Town in accordance with applicable law or authority, subject to the concurrence of USDA, and the Council shall not be required to amend or supplement this Resolution in order to reflect such changes in the scope of the Project or the activities and expenses that constitute Costs of the Project.

(e) To the extent that applicable laws, orders, regulations or other authority allow for signatures of Town officials to be made by facsimile, electronic or other means, the provisions of such applicable laws, orders, regulations or other authority allowing signatures to be made in a manner other than manually shall apply to any signatures of Town officials provided for in or contemplated by this Resolution.

SECTION 2. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that pursuant to the authority of the Enabling Act, Sections C8-20 and C8-21 of the Charter and the Ordinance, the Town hereby determines to borrow money and incur indebtedness for the public purpose of financing or reimbursing Costs of the Project, all to the extent permitted by USDA.

SECTION 3. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that to evidence the borrowing and indebtedness authorized in Section 2 of this Resolution, the Town, acting pursuant to the authority of the Enabling Act, Sections C8-20 and C8-21 of the Charter and the Ordinance, shall issue and sell, upon its full faith and credit, (i) one general obligation installment bond in the original principal amount of Four Million Eight Hundred Forty-Two Thousand Dollars (\$4,842,000) to be known as the "Town of La Plata Taxable Wastewater System Improvements Bond (Project One), Series 2025A" (the "Series A Bond"), and (ii) one general obligation installment bond in the original principal amount of Two Million Seven Hundred Twenty Thousand Dollars (\$2,720,000) to be known as the "Town of La Plata Taxable Wastewater System Improvements Bond (Project One), Series 2025B" (the "Series B Bond"). The Series A Bond and the Series B Bond are referred to in this Resolution collectively as the "Bonds" or, individually, as a "Bond." The

proceeds of the sale of the Bonds shall be used and applied as described in the Recitals to this Resolution and as provided in Sections 2 and 11 hereof.

SECTION 4. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that:

(a) As provided in Section 4(c) of the Ordinance, the Bonds shall be issued and sold upon the full faith and credit of the Town, shall be dated the date of delivery, and shall be issued in the form of two separate fully-registered installment bonds, without coupons attached, and shall each mature on the date that is forty (40) years from the date of delivery of the Bonds (or such earlier date occurring within the month in which the 40th anniversary of the date of delivery of the Bonds occurs as may be required by USDA in accordance with applicable law and regulations).

(b) Subject to the provisions of subsection (d) of this Section 4, (i) the Series A Bond shall bear interest on the unpaid principal balance from its date of issuance at the rate of one and seven hundred fifty thousandths of one percent (1.750%), which interest rate is based on USDA's obligation of funds; and (ii) the Series B Bond shall bear interest on the unpaid principal balance from its date of issuance at the rate of two and seven hundred fifty thousandths of one percent (2.750%), which interest rate is based on USDA's obligation of funds.

(c) The principal of and interest on the Series A Bond shall be paid in one hundred sixty (160) quarterly installments of Forty-Two Thousand One Hundred Seventy-Four Dollars (\$42,174.00) each, and the principal of and interest on the Series B Bond shall be paid in one hundred sixty (160) quarterly installments of Twenty-Eight Thousand Ninety-Eight Dollars (\$28,098.00) each. Notwithstanding the foregoing, the last such installment payable on each Bond shall be in such greater or lesser amount as is calculated to be necessary to fully amortize principal and interest due on such Bond. The first installment of principal and interest on each Bond shall be due and payable on the date three months following the date of delivery of each Bond (or such earlier date occurring within the third month following the date of issuance of such Bond as may be required by USDA in accordance with applicable law and regulations) and subsequent installments of principal and interest shall be payable at three-month intervals thereafter until the principal of and interest on such Bond are fully paid, except that the final installment of the entire indebtedness evidenced by each Bond, if not sooner paid, shall be due and payable on the date that is forty (40) years from the date of issuance of such Bond (or such earlier date occurring within the month in which the 40th anniversary of the date of issuance of such Bond occurs as may be required by USDA in accordance with applicable law and regulations), and except that prepayments may be made as provided in Section 5 of this Resolution.

(d) Notwithstanding the provisions of subsection (b) and (c) above, in the event USDA determines prior to the date of delivery of the Bonds that (i) either or both of the interest rates reflected in subsection (b) needs to be adjusted based on the date of delivery and/or USDA's program requirements, and/or (ii) either or both of the amortization

schedules for the Bonds provided for in subsection (c) needs to be modified for any reason, including to reflect a change in the interest rates and/or because of a calculation error by USDA, the Chief Executive Officer is hereby authorized and empowered to approve any such adjustments or modifications to such amortization schedule(s) and/or the interest rate(s) required by USDA, such approval to be evidenced conclusively by the Chief Executive Officer's execution and delivery of the Bonds reflecting such adjustments or modifications in accordance with Sections 6 and 8 of this Resolution.

SECTION 5. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that, as provided in Section 5 of the Ordinance, the Town shall have the right to prepay scheduled installments, or any portion thereof, on either Bond at any time at par without premium or penalty. Prepayments and any refunds or extra payments, as designated in the regulations of the United States of America according to the source of funds involved shall, after payment of interest then due on the corresponding Bond, be applied to the installments of principal last to become due under such Bond and shall not affect the obligation of the Town to pay the remaining principal of and interest on such Bond as and when due. Notice of prepayment shall be given at least thirty (30) days prior to the prepayment date (or such fewer number of days as is acceptable to the registered owner of the applicable Bond) by mailing or otherwise providing to the registered owner a notice fixing the prepayment date and the amount to be prepaid.

SECTION 6. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that:

(a) As provided in Section 6 of the Ordinance, the Bonds shall be executed in the name of the Town and on its behalf by the Chief Executive Officer and the corporate seal of the Town shall be affixed to the Bonds and attested to by the signature of the Town Clerk of the Town (the "Town Clerk").

(b) As provided in Section 6 of the Ordinance, for so long as the registered owner of a Bond is the United States of America, acting through any department, division, agency or instrumentality thereof, principal and interest on such Bond shall be paid through the Preauthorized Debit (PAD) process, unless otherwise required by such registered owner. With respect to any registered owner of either Bond other than the United States of America or any department, division, agency or instrumentality thereof, the principal of and interest on such Bond shall be paid by check or draft mailed (by depositing such check or draft, correctly addressed and postage prepaid, in the United States mail on or before the payment date) to the registered owner at its address as it appears in the books kept for that purpose at the office of the Town Treasurer of the Town (the "Town Treasurer"), if such address is within the United States of America; otherwise, the principal of and interest on such Bond shall be paid at the office of the Town Treasurer in La Plata, Maryland. Notwithstanding the preceding sentence, the Town Treasurer and such other registered owner may agree to any other commercially reasonable method of payment of principal of and interest on the applicable Bond (including, by way of illustration and not in limitation, by federal funds wire

or electronic funds transfer without requiring that such Bond be submitted to the Town office in connection with each scheduled payment). In the event any official whose signature appears on a Bond shall cease to be such official prior to delivery of such Bond, or, in the event any official whose signature appears on the Bond shall have become such official after the date of issue thereof, the Bond shall, nevertheless, be a valid and legally binding obligation of the Town in accordance with its terms.

(c) The provisions of this Section 6 are subject to the provisions of Section 14 of this Resolution.

SECTION 7. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that:

(a) As provided in Section 7 of the Ordinance, each Bond shall be transferable only upon the books kept for that purpose by the Town Treasurer at the Town office, by the registered owner thereof in person or by his duly authorized attorney, upon surrender thereof, together with a written instrument of transfer satisfactory to the Town Treasurer, duly executed by such registered owner or duly authorized attorney. At the expense of any transferor, other than the United States of America on its own or acting through any department, division, agency or instrumentality thereof, the Town shall, within a reasonable time, issue in the name of the transferee a new registered bond or bonds, in denominations of \$100.00 and integral multiples thereof and in such odd denomination or denominations as may be requested by the transferee and approved by the Town Treasurer on behalf of the Town, or as otherwise required by the regulations of the United States of America, if applicable, in an aggregate principal amount equal to the unpaid principal amount of the Bond surrendered, and with the same maturity, series, installment payment dates and interest rate. If more than one bond is issued upon any such transfer, the installment of principal and interest to be paid on each such bond on each payment date shall be equal to the product of the following formula: the total installment due on the bonds of the same series bearing interest at the same rate on such payment date multiplied by a fraction, the numerator of which shall be the unpaid principal amount of such bond and the denominator of which shall be the aggregate principal amount of bonds of the same series bearing interest at the same rate then outstanding and unpaid, or as otherwise required by the regulations of the United States of America, as applicable. No bond shall be transferred upon the books kept by the Town except upon payment of any taxes on, and any shipping or insurance expenses relating to, such transfer; provided, however, that if the United States of America or any department, division, agency or instrumentality thereof is the owner of the bond or bonds sought to be transferred, the costs thereof shall be borne by the Town. Any such new bond issued in transfer or exchange may be executed and sealed as provided in Section 6 of this Resolution with respect to the original execution and delivery of such Bond, or as otherwise required by then-applicable law, and appropriate changes may be made to the form of such bond delivered in transfer or exchange to account for the dated date of such replacement bond or the principal amount of such replacement bond. In the event either Bond is ever transferred or exchanged for more than one bond of such series, references in

this Resolution to the applicable “Bond” shall be deemed to refer to all bonds of such series and references in this Resolution to the “owner” of the applicable Bond shall be deemed to refer to the registered owners of all bonds of the same series as the Bond, as the context requires.

(b) The provisions of this Section 7 are subject to the provisions of Section 14 of this Resolution.

SECTION 8. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that except as provided hereinafter or in a resolution or resolutions of the Council adopted prior to the issuance of the Bonds, each Bond shall be issued in substantially the form attached hereto as Exhibit A and incorporated by reference herein. Appropriate variations and insertions shall be made by the Chief Executive Officer to provide series designations, dates, numbers and amounts, and the Chief Executive Officer may make other modifications not altering the substance of the Bonds. The covenants contained in the substantially final form of the Bonds attached hereto as Exhibit A, as modified in accordance with the provisions of this Section 8 and as executed and delivered by the Town in accordance with the provisions of Section 6 of this Resolution, are hereby adopted by the Town as and for the forms of obligation to be incurred by the Town, and such covenants and conditions are hereby made binding upon the Town, including the promise to pay therein contained. The provisions of this Section 8 are subject to the provisions of Section 14 of this Resolution.

SECTION 9. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that, as provided in Section 4(a) of the Ordinance, the Bonds shall be sold at private sale without advertising or publication of notice of sale or solicitation of competitive bids in a direct purchase transaction to the United States of America, acting through USDA, at a price of par and for cash.

SECTION 10. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that:

(a) On September 18, 2025 or such other date as may be agreed to by USDA and the Chief Executive Officer, the Bonds shall be suitably prepared in definitive form, executed and delivered to USDA on behalf of the United States of America upon receipt of the respective purchase prices therefor. As provided in Section 10(b) of the Ordinance, the Chief Executive Officer, the Town Clerk, the Town Treasurer, the Director of Legislative Services of the Town (the “Director of Legislative Services”) and all other appropriate officials of the Town are expressly authorized, empowered and directed to (i) take any and all action necessary to complete and close the sale, issuance and delivery of the Bonds, (ii) negotiate, approve, execute and deliver all documents, certificates and instruments necessary or appropriate in connection with any such sale, issuance and delivery, to the extent authority with respect to the same has not been delegated by the Council by the Ordinance or this Resolution, and (iii) carry out the transactions contemplated by the Ordinance and this Resolution, any ordinance supplemental to or amending or modifying the Ordinance, any other resolution

adopted in furtherance of the Ordinance or any resolution supplementing, amending or modifying this Resolution or any such other resolution, and any documents, agreements, certificates or instruments executed and delivered in connection with the issuance of the Bonds, all to the extent any such action is not already delegated to a specified official or officials pursuant to the Ordinance, this Resolution or any resolution adopted in furtherance of the Ordinance or this Resolution and to the extent such action is within the scope of such official's authority. Section 10(b) of the Ordinance provides that any Account Summaries not already submitted by the Town to USDA may be executed on behalf of the Town by the Chief Executive Officer, the Assistant Town Manager of the Town (the "Assistant Town Manager"), the Town Treasurer, or an appropriate official with responsibility with respect to the sanitary sewerage system of the Town.

SECTION 11. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that, as provided in Section 11 of the Ordinance, the proceeds of the sale of the Bonds shall be paid (i) directly to the Town and shall be deposited by the Town Treasurer or other appropriate municipal official in the proper municipal account(s) and/or (ii) directly to a third party at the direction of the Town Treasurer and/or other appropriate Town official. The proceeds of the sale of the Bonds are hereby appropriated for, and shall be used and applied by the Town exclusively and solely for, the public purposes described in Section 2 hereof. As provided in Section 11 of the Ordinance, the Chief Executive Officer and the Town Treasurer, on behalf of the Town, are hereby authorized to determine the categories of expenditures listed in Section 2 hereof to which proceeds of the Bonds shall be applied, within any limitations required by USDA, and the amount of proceeds to be applied to expenditures in any such category, taking into account any other funds available for such purposes from other sources. If the proceeds received from the sale of the Bonds exceed the amount actually expended or required for such public purpose, the amount of such unexpended excess shall be applied to the prepayment of the corresponding Bonds, unless a supplemental ordinance is enacted by the Council to provide for the expenditure of that excess for some other valid purpose authorized by the Enabling Act, the Charter or other applicable law, and except that the unexpended excess shall be applied in accordance with United States of America regulations, practices and policies applicable from time to time.

SECTION 12. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that the principal of and interest on the Bonds will be payable in the first instance from revenues received by the Town in connection with the operation of the Town's sewage treatment plant and sanitary sewerage system, including (without limitation) fees for use of or connection to such plant and system, all to the extent such revenues are lawfully available for such purpose. Subject to the further provisions of the Ordinance and this Resolution, the Town shall impose, for each and every fiscal year during which either Bond may be outstanding, ad valorem taxes upon all real and tangible personal property in the Town that is subject to assessment for unlimited municipal taxation at a rate and in an amount sufficient to pay the principal of and interest on such Bond payable in each such fiscal year and, in the event the proceeds from the collection of the taxes so imposed may prove inadequate for such purposes in any fiscal year, additional taxes shall be imposed in the

subsequent fiscal year to make up any deficiency. The full faith and credit and unlimited taxing power of the Town are hereby pledged to the payment of the principal of and interest on the Bonds as and when the same are payable and to the imposition of the taxes hereinabove described as and when such taxes may become necessary in order to provide sufficient funds to meet the debt service requirements of the Bonds. The Town hereby covenants and agrees with the registered owner of each Bond to take any action that may be lawfully appropriate from time to time during the period that such Bond remains outstanding and unpaid to provide the funds necessary to pay promptly the principal and interest due thereon. The foregoing provisions shall not be construed so as to prohibit the Town from paying the principal of and interest on the Bonds from the proceeds of the sale of any other obligations of the Town or from any other funds legally available for that purpose. Subject to any applicable law, the Town may apply to the payment of the principal of or interest on the Bonds any funds received by it from the State of Maryland or the United States of America, or any governmental agency or instrumentality, or from any other source, if such funds are granted or paid to the Town for the purpose of assisting the Town in accomplishing the type of project or projects which the Bonds are issued to finance or reimburse or are otherwise available for such purpose, and to the extent of any such funds received or receivable in any fiscal year, the taxes hereby required to be levied may be reduced proportionately.

SECTION 13. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that the Council hereby acknowledges that in connection with the issuance of the Bonds the Town shall be subject to the provisions of the Ordinance, including, without limitation, the following Sections of the Ordinance: (i) Section 4(h) (regarding compliance with the separate RUS Bulletin 1780-27 Loan Resolutions to be adopted prior to the issuance of the Bonds), (ii) Section 9 (regarding (A) establishment and maintenance of a short-lived asset reserve fund, and (B) compliance with the Letter of Conditions identified therein, unless any provisions thereof are waived by USDA or modified by agreement of USDA and the Town), and (iii) Section 13 (regarding modifications to either Bond, once issued, and any related documents, agreements, certificates or instruments),

SECTION 14. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that, as provided in Section 14 of the Ordinance, notwithstanding any other provisions of this Resolution, in the event that, to the extent not prohibited by the Charter, (i) at the time either Bond needs to be executed, whether upon original issuance or upon transfer or exchange, or the amortization schedule therefor needs to be determined or modified, or with regard to any other rights or duties delegated to the Chief Executive Officer by this Resolution, the position of the Town Manager is vacant or in the absence, disability or unavailability of an incumbent Town Manager, the Bonds shall be executed on behalf of the Town, such determination shall be made, or such other rights or duties shall be exercised in the following order of priority: (A) by the Mayor, or (B) if the position of the Mayor is vacant or in the absence, disability or unavailability of the incumbent Mayor, by the Assistant Town Manager; (ii) at the time the Town seal needs to be or may be impressed or affixed on the Bonds or any related documents, agreements, certificates or instruments the position of the Town Clerk is vacant,

or in the absence, disability or unavailability of an incumbent Town Clerk, if no other Town official has the authority to attest to the impression or affixing of the Town seal under the Charter, the Town Code or other applicable law or authority, such attestation may be made in the following order of priority: (A) by any Interim Town Clerk or Acting Town Clerk (by whatever title known), (B) if there is no incumbent Interim Town Clerk or Acting Town Clerk (by whatever title known), or in the absence, disability or unavailability of any such official, by the Director of Legislative Services, (C) if the position of the Director of Legislative Services is vacant or in the absence, disability or unavailability of an incumbent Director of Legislative Services, by the Assistant Town Manager, (D) if the position of the Assistant Town Manager is vacant or in the absence, disability or unavailability of an incumbent Assistant Town Manager, by the Town Treasurer, or (E) if the position of the Town Treasurer is vacant or in the absence, disability or unavailability of an incumbent Town Treasurer, by any other official designated by the Council by resolution, motion or other appropriate action; provided that, the same official may not both execute any such Bond, document, agreement, certificate or instrument on behalf of the Town and attest to the impression or affixing of the Town seal on the same, but any such official may both certify to the impression or affixing of the Town seal on and make other certifications in any closing certificate; and (iii) at the time the Town Treasurer is authorized or directed to take any action or make any determination pursuant to Section 6 or Section 7 of this Resolution the position of the Town Treasurer is vacant or in the absence, disability or unavailability of an incumbent Town Treasurer, such action or determination shall be undertaken or made in the following order of priority: (A) by the Town Manager, (B) if the position of the Town Manager is vacant or in the absence, disability or unavailability of an incumbent Town Manager, by the Mayor, (C) if the position of the Mayor is vacant or in the absence, disability or unavailability of an incumbent Mayor, by the Assistant Town Manager, or (D) if the position of the Assistant Town Manager is vacant or in the absence, disability or unavailability of an incumbent Assistant Town Manager, by any other official designated by the Council by resolution, motion or other appropriate action.

SECTION 15. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that this Resolution may be executed (i) in counterparts and/or (ii) to the extent not prohibited by applicable law, by electronic, stamped or facsimile signature, and all executed counterparts of this Resolution shall be treated as one and the same instrument.

SECTION 16. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that the provisions of this Resolution shall be liberally construed in order to effectuate the transactions contemplated by this Resolution.

SECTION 17. BE IT FURTHER RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that this Resolution shall become effective immediately upon its adoption.

[CONTINUED ON FOLLOWING PAGE]

ADOPTED AND APPROVED by the Council of the Town of La Plata this _____ day of _____, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

Gregory Sampson, Jr., Councilman

ATTEST:

Lawrence J. Jones, Jr.
Town Clerk

Tyjon C. Johnson, Councilman

Date: _____, 2025

EXPLANATION:

Underlining indicates amendments to the Resolution.
~~Strike-Out~~ indicates matter stricken from the Resolution by amendment.

EXHIBIT A

FORM OF BONDS

Note: bracketed or blank provisions of this form will be included, deleted or edited, as applicable to prepare the final forms of the two Bonds.

No. R[A][B]-__

\$_____

REGISTERED

UNITED STATES OF AMERICA

STATE OF MARYLAND

TOWN OF LA PLATA

Taxable Wastewater System Improvements Bond (Project One), Series 2025[A][B]

Dated Date: _____, 2025

IT CANNOT BE DETERMINED FROM THE FACE OF THIS BOND WHETHER ALL
OR ANY PART OF THE PRINCIPAL OF OR INTEREST ON THIS BOND HAS BEEN
PAID.

Town of La Plata, a municipal corporation of the State of Maryland and a municipality within the meaning of the Enabling Act identified below (the "Town"), hereby acknowledges itself indebted and for value received and promises to pay to the United States of America, acting through the Rural Utilities Service, U.S. Department of Agriculture, the registered owner, the principal amount of _____ Dollars (\$_____), plus interest on the unpaid balance from the date hereof at the rate of [FOR SERIES A BOND--one and seven hundred fifty thousandths of one percent (1.750%)] [FOR SERIES B BOND--two and seven hundred fifty thousandths of one percent (2.750%)] [ANY APPLICABLE LOWER INTEREST RATE TO BE INSERTED] per annum.

The principal of and interest on this bond shall be paid in quarterly installments of \$_____ each, commencing on _____, 20__ and each _____, _____ and _____ thereafter until the principal of and interest on this bond are fully paid (provided that the last such installment shall be in such greater or lesser amount as is calculated to be necessary to fully amortize principal and interest due on this bond), except that the final installment of the entire indebtedness evidenced by this bond, if not sooner paid, shall be payable on _____, 2065, and except that

prepayments may be made as provided below. The schedule of payments of principal and interest on this bond is attached hereto, subject to the provisions of such schedule and the further provisions of this bond.

Both the principal of and interest on this bond will be paid in lawful money of the United States of America at the time of payment. For so long as the registered owner of this bond is the United States of America, acting through any department, division, agency or instrumentality thereof, principal and interest on this bond shall be paid through the Preauthorized Debit (PAD) process, unless such registered owner requires a different payment process. With respect to any registered owner of this bond other than the United States of America or any department, division, agency or instrumentality thereof, the principal of and interest on this bond shall be paid by check or draft mailed (by depositing such check or draft, correctly addressed and postage prepaid, in the United States mail on or before the payment date) to the registered owner at its address as it appears in the books kept for that purpose by the Town Treasurer of the Town (the "Town Treasurer"), if such address is within the United States of America, and otherwise, the principal of and interest on this bond shall be paid at the Town office in La Plata, Maryland, unless the registered owner and the Town Treasurer agree to a different place or manner of payment.

If any scheduled payment date provided for in this bond is not a Business Day, payment shall be made on the next succeeding Business Day. As used herein, a "Business Day" means any day other than a Saturday, a Sunday or a day on which the Town or banks in the State of Maryland and/or the state in which the registered owner of this bond is located are authorized or obligated by law to close. Each installment of principal and interest shall be applied first to interest accrued (calculated on a 365/366 day year basis) and then to principal; provided that, for so long as the registered owner is the United States of America, acting through any department, division, agency or instrumentality thereof, principal and interest on this bond shall be calculated and applied as required by such registered owner.

This bond is issued pursuant to and in full conformity with the provisions of Sections 19-301 to 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as replaced, supplemented or amended, Sections C8-20 and C8-21 of the Charter of the Town of La Plata, as replaced, supplemented or amended (the "Charter"), and by virtue of due proceedings had and taken by the Town, particularly Ordinance 25-07, passed by the Council of the Town (the "Council") on August 12, 2025 and effective on August 28, 2025 (the "Ordinance"), and Resolution 25-____, adopted by the Council on _____, 2025 and effective on _____, 2025 (the "Resolution"). This bond is also subject to the provisions of RUS Bulletin 1780-27 Loan Resolution (Public Bodies) pertaining to this bond adopted by the Council on _____, 2025.

The full faith and credit and unlimited taxing power of the Town are hereby pledged to the payment of the principal of and interest on this bond according to its terms, and the Town does hereby covenant and agree to pay the principal of this bond and the interest hereon, at

the dates and in the manner mentioned herein, according to the true intent and meaning hereof.

The payment of the principal of and interest on this bond shall be provided for in the first instance from revenues received by the Town in connection with the operation of the Town's sewage treatment plant and sanitary sewerage system, including fees for use of or connection to such plant and system, all to the extent such revenues are lawfully available for such purpose. In the event such revenues are or will be insufficient to pay the principal of and interest on this bond, the Town shall impose, in each and every fiscal year in which this bond is outstanding, ad valorem taxes upon all real and tangible personal property within the Town that is subject to assessment for unlimited municipal taxation at a rate and in an amount sufficient to provide for such payments when due. In the event the proceeds from the taxes so imposed in any fiscal year are inadequate for such purpose, the Town shall impose additional taxes in the succeeding fiscal year to make up any deficiency.

This bond is transferable only upon the books kept for that purpose at the Town office by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof, together with a written instrument of transfer satisfactory to the Town Treasurer, duly executed by the registered owner or his duly authorized attorney. At the expense of any transferor, other than the United States of America or any department, division, agency or instrumentality thereof, the Town shall, within a reasonable time, issue in the name of the transferee a new registered bond or bonds, in denominations of \$100.00 and integral multiples thereof and in such odd denomination or denominations as may be requested by the transferee and approved by the Town Treasurer on behalf of the Town, or as otherwise required by the regulations of the United States of America, if applicable, in an aggregate principal amount equal to the unpaid principal amount of the bond or bonds of the same series surrendered, and with the same maturities, installment payment dates and interest rate. If more than one bond is issued upon any such transfer, the installment of principal and interest to be paid on each such bond on each such payment date shall be equal to the product of the following formula: the total installment due on the bonds of the same series bearing interest at the same rate on such payment date multiplied by a fraction the numerator of which shall be the unpaid principal amount of such bond and the denominator of which shall be the aggregate principal amount of the bonds of the same series bearing interest at the same rate then outstanding and unpaid, or, if the registered owner is the United States of America or any department, division, agency or instrumentality thereof, as otherwise required by the regulations of the United States of America, as applicable. Except for transfers made by the United States of America on its own behalf or acting through any department, division, agency or instrumentality thereof, the new bond or bonds shall be delivered to the transferee only after payment of any taxes on, and any shipping or insurance expenses relating to, such transfer. The Town may deem and treat the party in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes.

If the position of the Town Treasurer is vacant, or in the absence, disability or unavailability of the Town Treasurer, Section 14 of the Resolution specifies who may act in place of the Town Treasurer for purposes of this bond.

The Town has the right to prepay scheduled installments, or any portion thereof, at any time at par without premium or penalty. Prepayments (and, if this bond is registered in the name of the United States of America or any department, division, agency or instrumentality thereof, any refunds or extra payments, as designated in the regulations of the United States of America according to the source of funds involved) shall, after payment of interest then due on this bond, be applied to the installments of principal last to become due under this bond and shall not affect the obligation of the Town to pay the remaining principal of and interest on this bond as and when due. Notice of prepayment shall be given at least thirty (30) days prior to the prepayment date (or such fewer number of days as is acceptable to the registered owner of this bond) by mailing or otherwise providing to the registered owner a notice fixing the prepayment date and the amount to be prepaid.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of Maryland, the Charter, the Ordinance and the Resolution to exist, to have happened or to have been performed precedent to or in the issuance of this bond, exist, have happened and have been performed, and that the issuance of this bond, together with all other indebtedness of the Town, is within every debt and other limit prescribed by said Constitution or statutes or Charter.

IN WITNESS WHEREOF this bond has been executed by the [manual][____] signature of the [Town Manager][Mayor] and the corporate seal of the Town has been affixed hereto, attested by the [manual][____] signature of the [Town Clerk][OTHER APPLICABLE OFFICIAL'S TITLE TO BE INSERTED], as of Dated Date set forth above.

(SEAL)

ATTEST:

TOWN OF LA PLATA

[Town Clerk]

By: _____
[Town Manager][Mayor]

(Form of Transfer)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ the within bond and all rights thereunder and does hereby constitute and appoint _____ to transfer the within bond on the books of the Town kept for the registration thereof, with full power of substitution in the premises.

Dated:

In the presence of:

_____(SEAL)

Notice: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular without alteration or enlargement or any change whatever.

SCHEDULE OF PAYMENTS ON THE SERIES 2025[A][B] BOND

[See Attached]

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 42,174.00	\$ 21,125.71	\$ 21,048.29	\$ 4,820,951.71
3/18/2026	\$ 42,174.00	\$ 20,802.74	\$ 21,371.26	\$ 4,799,580.45
6/18/2026	\$ 42,174.00	\$ 21,170.75	\$ 21,003.25	\$ 4,778,577.20
9/18/2026	\$ 42,174.00	\$ 21,078.11	\$ 21,095.89	\$ 4,757,481.31
12/18/2026	\$ 42,174.00	\$ 20,756.96	\$ 21,417.04	\$ 4,736,064.27
3/18/2027	\$ 42,174.00	\$ 20,436.44	\$ 21,737.56	\$ 4,714,326.71
6/18/2027	\$ 42,174.00	\$ 20,794.70	\$ 21,379.30	\$ 4,692,947.41
9/18/2027	\$ 42,174.00	\$ 20,700.40	\$ 21,473.60	\$ 4,671,473.81
12/18/2027	\$ 42,174.00	\$ 20,381.70	\$ 21,792.30	\$ 4,649,681.51
3/18/2028	\$ 42,174.00	\$ 20,231.20	\$ 21,942.80	\$ 4,627,738.71
6/18/2028	\$ 42,174.00	\$ 20,356.99	\$ 21,817.01	\$ 4,605,921.70
9/18/2028	\$ 42,174.00	\$ 20,261.02	\$ 21,912.98	\$ 4,584,008.72
12/18/2028	\$ 42,174.00	\$ 19,945.45	\$ 22,228.55	\$ 4,561,780.17
3/18/2029	\$ 42,174.00	\$ 19,684.39	\$ 22,489.61	\$ 4,539,290.56
6/18/2029	\$ 42,174.00	\$ 20,022.62	\$ 22,151.38	\$ 4,517,139.19
9/18/2029	\$ 42,174.00	\$ 19,924.92	\$ 22,249.08	\$ 4,494,890.10
12/18/2029	\$ 42,174.00	\$ 19,611.27	\$ 22,562.73	\$ 4,472,327.37
3/18/2030	\$ 42,174.00	\$ 19,298.40	\$ 22,875.60	\$ 4,449,451.77
6/18/2030	\$ 42,174.00	\$ 19,626.35	\$ 22,547.65	\$ 4,426,904.12
9/18/2030	\$ 42,174.00	\$ 19,526.89	\$ 22,647.11	\$ 4,404,257.01
12/18/2030	\$ 42,174.00	\$ 19,215.83	\$ 22,958.17	\$ 4,381,298.84
3/18/2031	\$ 42,174.00	\$ 18,905.60	\$ 23,268.40	\$ 4,358,030.45
6/18/2031	\$ 42,174.00	\$ 19,223.09	\$ 22,950.91	\$ 4,335,079.54
9/18/2031	\$ 42,174.00	\$ 19,121.86	\$ 23,052.14	\$ 4,312,027.40
12/18/2031	\$ 42,174.00	\$ 18,813.43	\$ 23,360.57	\$ 4,288,666.83
3/18/2032	\$ 42,174.00	\$ 18,660.39	\$ 23,513.61	\$ 4,265,153.22
6/18/2032	\$ 42,174.00	\$ 18,762.01	\$ 23,411.99	\$ 4,241,741.23
9/18/2032	\$ 42,174.00	\$ 18,659.03	\$ 23,514.97	\$ 4,218,226.26
12/18/2032	\$ 42,174.00	\$ 18,353.89	\$ 23,820.11	\$ 4,194,406.15
3/18/2033	\$ 42,174.00	\$ 18,099.15	\$ 24,074.85	\$ 4,170,331.30
6/18/2033	\$ 42,174.00	\$ 18,395.16	\$ 23,778.84	\$ 4,146,552.46
9/18/2033	\$ 42,174.00	\$ 18,290.27	\$ 23,883.73	\$ 4,122,668.74
12/18/2033	\$ 42,174.00	\$ 17,987.26	\$ 24,186.74	\$ 4,098,482.00
3/18/2034	\$ 42,174.00	\$ 17,685.23	\$ 24,488.77	\$ 4,073,993.23
6/18/2034	\$ 42,174.00	\$ 17,970.22	\$ 24,203.78	\$ 4,049,789.44
9/18/2034	\$ 42,174.00	\$ 17,863.45	\$ 24,310.55	\$ 4,025,478.90
12/18/2034	\$ 42,174.00	\$ 17,563.22	\$ 24,610.78	\$ 4,000,868.12

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 42,174.00	\$ 17,264.02	\$ 24,909.98	\$ 3,975,958.14
6/18/2035	\$ 42,174.00	\$ 17,537.79	\$ 24,636.21	\$ 3,951,321.93
9/18/2035	\$ 42,174.00	\$ 17,429.12	\$ 24,744.88	\$ 3,926,577.04
12/18/2035	\$ 42,174.00	\$ 17,131.71	\$ 25,042.29	\$ 3,901,534.75
3/18/2036	\$ 42,174.00	\$ 16,975.94	\$ 25,198.06	\$ 3,876,336.69
6/18/2036	\$ 42,174.00	\$ 17,051.65	\$ 25,122.35	\$ 3,851,214.34
9/18/2036	\$ 42,174.00	\$ 16,941.13	\$ 25,232.87	\$ 3,825,981.47
12/18/2036	\$ 42,174.00	\$ 16,647.20	\$ 25,526.80	\$ 3,800,454.67
3/18/2037	\$ 42,174.00	\$ 16,399.22	\$ 25,774.78	\$ 3,774,679.90
6/18/2037	\$ 42,174.00	\$ 16,649.96	\$ 25,524.04	\$ 3,749,155.85
9/18/2037	\$ 42,174.00	\$ 16,537.37	\$ 25,636.63	\$ 3,723,519.23
12/18/2037	\$ 42,174.00	\$ 16,245.77	\$ 25,928.23	\$ 3,697,590.99
3/18/2038	\$ 42,174.00	\$ 15,955.36	\$ 26,218.64	\$ 3,671,372.35
6/18/2038	\$ 42,174.00	\$ 16,194.27	\$ 25,979.73	\$ 3,645,392.62
9/18/2038	\$ 42,174.00	\$ 16,079.68	\$ 26,094.32	\$ 3,619,298.30
12/18/2038	\$ 42,174.00	\$ 15,791.05	\$ 26,382.95	\$ 3,592,915.35
3/18/2039	\$ 42,174.00	\$ 15,503.68	\$ 26,670.32	\$ 3,566,245.02
6/18/2039	\$ 42,174.00	\$ 15,730.56	\$ 26,443.44	\$ 3,539,801.58
9/18/2039	\$ 42,174.00	\$ 15,613.92	\$ 26,560.08	\$ 3,513,241.50
12/18/2039	\$ 42,174.00	\$ 15,328.32	\$ 26,845.68	\$ 3,486,395.82
3/18/2040	\$ 42,174.00	\$ 15,169.63	\$ 27,004.37	\$ 3,459,391.46
6/18/2040	\$ 42,174.00	\$ 15,217.54	\$ 26,956.46	\$ 3,432,435.00
9/18/2040	\$ 42,174.00	\$ 15,098.96	\$ 27,075.04	\$ 3,405,359.96
12/18/2040	\$ 42,174.00	\$ 14,817.04	\$ 27,356.96	\$ 3,378,003.00
3/18/2041	\$ 42,174.00	\$ 14,576.31	\$ 27,597.69	\$ 3,350,405.31
6/18/2041	\$ 42,174.00	\$ 14,778.50	\$ 27,395.50	\$ 3,323,009.81
9/18/2041	\$ 42,174.00	\$ 14,657.66	\$ 27,516.34	\$ 3,295,493.47
12/18/2041	\$ 42,174.00	\$ 14,378.28	\$ 27,795.72	\$ 3,267,697.76
3/18/2042	\$ 42,174.00	\$ 14,100.34	\$ 28,073.66	\$ 3,239,624.09
6/18/2042	\$ 42,174.00	\$ 14,289.85	\$ 27,884.15	\$ 3,211,739.94
9/18/2042	\$ 42,174.00	\$ 14,166.85	\$ 28,007.15	\$ 3,183,732.80
12/18/2042	\$ 42,174.00	\$ 13,890.67	\$ 28,283.33	\$ 3,155,449.47
3/18/2043	\$ 42,174.00	\$ 13,615.98	\$ 28,558.02	\$ 3,126,891.45
6/18/2043	\$ 42,174.00	\$ 13,792.59	\$ 28,381.41	\$ 3,098,510.04
9/18/2043	\$ 42,174.00	\$ 13,667.40	\$ 28,506.60	\$ 3,070,003.44
12/18/2043	\$ 42,174.00	\$ 13,394.47	\$ 28,779.53	\$ 3,041,223.90
3/18/2044	\$ 42,174.00	\$ 13,232.65	\$ 28,941.35	\$ 3,012,282.55

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 42,174.00	\$ 13,250.75	\$ 28,923.25	\$ 2,983,359.30
9/18/2044	\$ 42,174.00	\$ 13,123.52	\$ 29,050.48	\$ 2,954,308.82
12/18/2044	\$ 42,174.00	\$ 12,854.47	\$ 29,319.53	\$ 2,924,989.30
3/18/2045	\$ 42,174.00	\$ 12,621.53	\$ 29,552.47	\$ 2,895,436.82
6/18/2045	\$ 42,174.00	\$ 12,771.65	\$ 29,402.35	\$ 2,866,034.48
9/18/2045	\$ 42,174.00	\$ 12,641.96	\$ 29,532.04	\$ 2,836,502.44
12/18/2045	\$ 42,174.00	\$ 12,375.70	\$ 29,798.30	\$ 2,806,704.14
3/18/2046	\$ 42,174.00	\$ 12,111.12	\$ 30,062.88	\$ 2,776,641.26
6/18/2046	\$ 42,174.00	\$ 12,247.65	\$ 29,926.35	\$ 2,746,714.91
9/18/2046	\$ 42,174.00	\$ 12,115.65	\$ 30,058.35	\$ 2,716,656.55
12/18/2046	\$ 42,174.00	\$ 11,852.81	\$ 30,321.19	\$ 2,686,335.36
3/18/2047	\$ 42,174.00	\$ 11,591.72	\$ 30,582.28	\$ 2,655,753.09
6/18/2047	\$ 42,174.00	\$ 11,714.42	\$ 30,459.58	\$ 2,625,293.50
9/18/2047	\$ 42,174.00	\$ 11,580.06	\$ 30,593.94	\$ 2,594,699.56
12/18/2047	\$ 42,174.00	\$ 11,320.71	\$ 30,853.29	\$ 2,563,846.27
3/18/2048	\$ 42,174.00	\$ 11,155.53	\$ 31,018.47	\$ 2,532,827.81
6/18/2048	\$ 42,174.00	\$ 11,141.67	\$ 31,032.33	\$ 2,501,795.48
9/18/2048	\$ 42,174.00	\$ 11,005.17	\$ 31,168.83	\$ 2,470,626.65
12/18/2048	\$ 42,174.00	\$ 10,749.93	\$ 31,424.07	\$ 2,439,202.57
3/18/2049	\$ 42,174.00	\$ 10,525.33	\$ 31,648.67	\$ 2,407,553.90
6/18/2049	\$ 42,174.00	\$ 10,619.62	\$ 31,554.38	\$ 2,375,999.52
9/18/2049	\$ 42,174.00	\$ 10,480.44	\$ 31,693.56	\$ 2,344,305.96
12/18/2049	\$ 42,174.00	\$ 10,228.24	\$ 31,945.76	\$ 2,312,360.20
3/18/2050	\$ 42,174.00	\$ 9,977.99	\$ 32,196.01	\$ 2,280,164.19
6/18/2050	\$ 42,174.00	\$ 10,057.71	\$ 32,116.29	\$ 2,248,047.90
9/18/2050	\$ 42,174.00	\$ 9,916.05	\$ 32,257.95	\$ 2,215,789.95
12/18/2050	\$ 42,174.00	\$ 9,667.52	\$ 32,506.48	\$ 2,183,283.47
3/18/2051	\$ 42,174.00	\$ 9,421.02	\$ 32,752.98	\$ 2,150,530.49
6/18/2051	\$ 42,174.00	\$ 9,485.90	\$ 32,688.10	\$ 2,117,842.39
9/18/2051	\$ 42,174.00	\$ 9,341.72	\$ 32,832.28	\$ 2,085,010.10
12/18/2051	\$ 42,174.00	\$ 9,096.93	\$ 33,077.07	\$ 2,051,933.03
3/18/2052	\$ 42,174.00	\$ 8,928.15	\$ 33,245.85	\$ 2,018,687.18
6/18/2052	\$ 42,174.00	\$ 8,880.02	\$ 33,293.98	\$ 1,985,393.20
9/18/2052	\$ 42,174.00	\$ 8,733.56	\$ 33,440.44	\$ 1,951,952.76
12/18/2052	\$ 42,174.00	\$ 8,493.13	\$ 33,680.87	\$ 1,918,271.89
3/18/2053	\$ 42,174.00	\$ 8,277.47	\$ 33,896.53	\$ 1,884,375.36
6/18/2053	\$ 42,174.00	\$ 8,311.90	\$ 33,862.10	\$ 1,850,513.26

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 42,174.00	\$ 8,162.54	\$ 34,011.46	\$ 1,816,501.80
12/18/2053	\$ 42,174.00	\$ 7,925.42	\$ 34,248.58	\$ 1,782,253.22
3/18/2054	\$ 42,174.00	\$ 7,690.54	\$ 34,483.46	\$ 1,747,769.77
6/18/2054	\$ 42,174.00	\$ 7,709.34	\$ 34,464.66	\$ 1,713,305.11
9/18/2054	\$ 42,174.00	\$ 7,557.32	\$ 34,616.68	\$ 1,678,688.43
12/18/2054	\$ 42,174.00	\$ 7,324.14	\$ 34,849.86	\$ 1,643,838.57
3/18/2055	\$ 42,174.00	\$ 7,093.28	\$ 35,080.72	\$ 1,608,757.85
6/18/2055	\$ 42,174.00	\$ 7,096.16	\$ 35,077.84	\$ 1,573,680.01
9/18/2055	\$ 42,174.00	\$ 6,941.44	\$ 35,232.56	\$ 1,538,447.45
12/18/2055	\$ 42,174.00	\$ 6,712.27	\$ 35,461.73	\$ 1,502,985.72
3/18/2056	\$ 42,174.00	\$ 6,539.63	\$ 35,634.37	\$ 1,467,351.35
6/18/2056	\$ 42,174.00	\$ 6,454.74	\$ 35,719.26	\$ 1,431,632.09
9/18/2056	\$ 42,174.00	\$ 6,297.62	\$ 35,876.38	\$ 1,395,755.70
12/18/2056	\$ 42,174.00	\$ 6,073.06	\$ 36,100.94	\$ 1,359,654.77
3/18/2057	\$ 42,174.00	\$ 5,867.00	\$ 36,307.00	\$ 1,323,347.77
6/18/2057	\$ 42,174.00	\$ 5,837.23	\$ 36,336.77	\$ 1,287,011.00
9/18/2057	\$ 42,174.00	\$ 5,676.95	\$ 36,497.05	\$ 1,250,513.96
12/18/2057	\$ 42,174.00	\$ 5,456.01	\$ 36,717.99	\$ 1,213,795.97
3/18/2058	\$ 42,174.00	\$ 5,237.61	\$ 36,936.39	\$ 1,176,859.58
6/18/2058	\$ 42,174.00	\$ 5,191.08	\$ 36,982.92	\$ 1,139,876.66
9/18/2058	\$ 42,174.00	\$ 5,027.95	\$ 37,146.05	\$ 1,102,730.61
12/18/2058	\$ 42,174.00	\$ 4,811.23	\$ 37,362.77	\$ 1,065,367.84
3/18/2059	\$ 42,174.00	\$ 4,597.14	\$ 37,576.86	\$ 1,027,790.97
6/18/2059	\$ 42,174.00	\$ 4,533.54	\$ 37,640.46	\$ 990,150.51
9/18/2059	\$ 42,174.00	\$ 4,367.51	\$ 37,806.49	\$ 952,344.03
12/18/2059	\$ 42,174.00	\$ 4,155.09	\$ 38,018.91	\$ 914,325.12
3/18/2060	\$ 42,174.00	\$ 3,978.31	\$ 38,195.69	\$ 876,129.43
6/18/2060	\$ 42,174.00	\$ 3,854.01	\$ 38,319.99	\$ 837,809.44
9/18/2060	\$ 42,174.00	\$ 3,685.45	\$ 38,488.55	\$ 799,320.89
12/18/2060	\$ 42,174.00	\$ 3,477.92	\$ 38,696.08	\$ 760,624.81
3/18/2061	\$ 42,174.00	\$ 3,282.15	\$ 38,891.85	\$ 721,732.96
6/18/2061	\$ 42,174.00	\$ 3,183.53	\$ 38,990.47	\$ 682,742.49
9/18/2061	\$ 42,174.00	\$ 3,011.55	\$ 39,162.45	\$ 643,580.04
12/18/2061	\$ 42,174.00	\$ 2,807.95	\$ 39,366.05	\$ 604,213.99
3/18/2062	\$ 42,174.00	\$ 2,607.22	\$ 39,566.78	\$ 564,647.21
6/18/2062	\$ 42,174.00	\$ 2,490.64	\$ 39,683.36	\$ 524,963.85
9/18/2062	\$ 42,174.00	\$ 2,315.59	\$ 39,858.41	\$ 485,105.44

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 42,174.00	\$ 2,116.52	\$ 40,057.48	\$ 445,047.96
3/18/2063	\$ 42,174.00	\$ 1,920.41	\$ 40,253.59	\$ 404,794.38
6/18/2063	\$ 42,174.00	\$ 1,785.53	\$ 40,388.47	\$ 364,405.91
9/18/2063	\$ 42,174.00	\$ 1,607.38	\$ 40,566.62	\$ 323,839.29
12/18/2063	\$ 42,174.00	\$ 1,412.92	\$ 40,761.08	\$ 283,078.20
3/18/2064	\$ 42,174.00	\$ 1,231.70	\$ 40,942.30	\$ 242,135.90
6/18/2064	\$ 42,174.00	\$ 1,065.13	\$ 41,108.87	\$ 201,027.04
9/18/2064	\$ 42,174.00	\$ 884.30	\$ 41,289.70	\$ 159,737.34
12/18/2064	\$ 42,174.00	\$ 695.03	\$ 41,478.97	\$ 118,258.37
3/18/2065	\$ 42,174.00	\$ 510.29	\$ 41,663.71	\$ 76,594.66
6/18/2065	\$ 42,174.00	\$ 337.86	\$ 41,836.14	\$ 34,758.52
9/18/2065	\$ 34,911.83	\$ 153.32	\$ 34,758.52	\$ -

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 28,098.00	\$ 18,648.77	\$ 9,449.23	\$ 2,710,550.77
3/18/2026	\$ 28,098.00	\$ 18,379.76	\$ 9,718.24	\$ 2,700,832.53
6/18/2026	\$ 28,098.00	\$ 18,720.84	\$ 9,377.16	\$ 2,691,455.37
9/18/2026	\$ 28,098.00	\$ 18,655.84	\$ 9,442.16	\$ 2,682,013.21
12/18/2026	\$ 28,098.00	\$ 18,388.32	\$ 9,709.68	\$ 2,672,303.53
3/18/2027	\$ 28,098.00	\$ 18,120.41	\$ 9,977.59	\$ 2,662,325.95
6/18/2027	\$ 28,098.00	\$ 18,453.93	\$ 9,644.07	\$ 2,652,681.88
9/18/2027	\$ 28,098.00	\$ 18,387.08	\$ 9,710.92	\$ 2,642,970.96
12/18/2027	\$ 28,098.00	\$ 18,120.64	\$ 9,977.36	\$ 2,632,993.60
3/18/2028	\$ 28,098.00	\$ 18,002.91	\$ 10,095.09	\$ 2,622,898.52
6/18/2028	\$ 28,098.00	\$ 18,130.97	\$ 9,967.03	\$ 2,612,931.48
9/18/2028	\$ 28,098.00	\$ 18,062.07	\$ 10,035.93	\$ 2,602,895.55
12/18/2028	\$ 28,098.00	\$ 17,797.12	\$ 10,300.88	\$ 2,592,594.67
3/18/2029	\$ 28,098.00	\$ 17,579.92	\$ 10,518.08	\$ 2,582,076.59
6/18/2029	\$ 28,098.00	\$ 17,897.68	\$ 10,200.32	\$ 2,571,876.28
9/18/2029	\$ 28,098.00	\$ 17,826.98	\$ 10,271.02	\$ 2,561,605.25
12/18/2029	\$ 28,098.00	\$ 17,562.79	\$ 10,535.21	\$ 2,551,070.04
3/18/2030	\$ 28,098.00	\$ 17,298.35	\$ 10,799.65	\$ 2,540,270.39
6/18/2030	\$ 28,098.00	\$ 17,607.90	\$ 10,490.10	\$ 2,529,780.29
9/18/2030	\$ 28,098.00	\$ 17,535.19	\$ 10,562.81	\$ 2,519,217.48
12/18/2030	\$ 28,098.00	\$ 17,272.17	\$ 10,825.83	\$ 2,508,391.65
3/18/2031	\$ 28,098.00	\$ 17,008.96	\$ 11,089.04	\$ 2,497,302.61
6/18/2031	\$ 28,098.00	\$ 17,310.07	\$ 10,787.93	\$ 2,486,514.68
9/18/2031	\$ 28,098.00	\$ 17,235.29	\$ 10,862.71	\$ 2,475,651.97
12/18/2031	\$ 28,098.00	\$ 16,973.48	\$ 11,124.52	\$ 2,464,527.45
3/18/2032	\$ 28,098.00	\$ 16,851.04	\$ 11,246.96	\$ 2,453,280.49
6/18/2032	\$ 28,098.00	\$ 16,958.47	\$ 11,139.53	\$ 2,442,140.96
9/18/2032	\$ 28,098.00	\$ 16,881.47	\$ 11,216.53	\$ 2,430,924.42
12/18/2032	\$ 28,098.00	\$ 16,621.28	\$ 11,476.72	\$ 2,419,447.70
3/18/2033	\$ 28,098.00	\$ 16,405.84	\$ 11,692.16	\$ 2,407,755.55
6/18/2033	\$ 28,098.00	\$ 16,689.37	\$ 11,408.63	\$ 2,396,346.92
9/18/2033	\$ 28,098.00	\$ 16,610.30	\$ 11,487.70	\$ 2,384,859.22
12/18/2033	\$ 28,098.00	\$ 16,350.99	\$ 11,747.01	\$ 2,373,112.20
3/18/2034	\$ 28,098.00	\$ 16,091.65	\$ 12,006.35	\$ 2,361,105.85
6/18/2034	\$ 28,098.00	\$ 16,366.02	\$ 11,731.98	\$ 2,349,373.88
9/18/2034	\$ 28,098.00	\$ 16,284.70	\$ 11,813.30	\$ 2,337,560.58
12/18/2034	\$ 28,098.00	\$ 16,026.70	\$ 12,071.30	\$ 2,325,489.28

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 28,098.00	\$ 15,768.73	\$ 12,329.27	\$ 2,313,160.00
6/18/2035	\$ 28,098.00	\$ 16,033.68	\$ 12,064.32	\$ 2,301,095.69
9/18/2035	\$ 28,098.00	\$ 15,950.06	\$ 12,147.94	\$ 2,288,947.75
12/18/2035	\$ 28,098.00	\$ 15,693.40	\$ 12,404.60	\$ 2,276,543.15
3/18/2036	\$ 28,098.00	\$ 15,565.71	\$ 12,532.29	\$ 2,264,010.86
6/18/2036	\$ 28,098.00	\$ 15,650.13	\$ 12,447.87	\$ 2,251,562.99
9/18/2036	\$ 28,098.00	\$ 15,564.08	\$ 12,533.92	\$ 2,239,029.07
12/18/2036	\$ 28,098.00	\$ 15,309.21	\$ 12,788.79	\$ 2,226,240.28
3/18/2037	\$ 28,098.00	\$ 15,095.74	\$ 13,002.26	\$ 2,213,238.02
6/18/2037	\$ 28,098.00	\$ 15,341.07	\$ 12,756.93	\$ 2,200,481.09
9/18/2037	\$ 28,098.00	\$ 15,252.65	\$ 12,845.35	\$ 2,187,635.74
12/18/2037	\$ 28,098.00	\$ 14,998.79	\$ 13,099.21	\$ 2,174,536.53
3/18/2038	\$ 28,098.00	\$ 14,745.14	\$ 13,352.86	\$ 2,161,183.68
6/18/2038	\$ 28,098.00	\$ 14,980.26	\$ 13,117.74	\$ 2,148,065.94
9/18/2038	\$ 28,098.00	\$ 14,889.33	\$ 13,208.67	\$ 2,134,857.27
12/18/2038	\$ 28,098.00	\$ 14,636.93	\$ 13,461.07	\$ 2,121,396.20
3/18/2039	\$ 28,098.00	\$ 14,384.81	\$ 13,713.19	\$ 2,107,683.01
6/18/2039	\$ 28,098.00	\$ 14,609.42	\$ 13,488.58	\$ 2,094,194.43
9/18/2039	\$ 28,098.00	\$ 14,515.92	\$ 13,582.08	\$ 2,080,612.36
12/18/2039	\$ 28,098.00	\$ 14,265.02	\$ 13,832.98	\$ 2,066,779.38
3/18/2040	\$ 28,098.00	\$ 14,131.46	\$ 13,966.54	\$ 2,052,812.84
6/18/2040	\$ 28,098.00	\$ 14,190.21	\$ 13,907.79	\$ 2,038,905.05
9/18/2040	\$ 28,098.00	\$ 14,094.07	\$ 14,003.93	\$ 2,024,901.12
12/18/2040	\$ 28,098.00	\$ 13,845.12	\$ 14,252.88	\$ 2,010,648.24
3/18/2041	\$ 28,098.00	\$ 13,633.85	\$ 14,464.15	\$ 1,996,184.09
6/18/2041	\$ 28,098.00	\$ 13,836.56	\$ 14,261.44	\$ 1,981,922.65
9/18/2041	\$ 28,098.00	\$ 13,737.71	\$ 14,360.29	\$ 1,967,562.36
12/18/2041	\$ 28,098.00	\$ 13,489.93	\$ 14,608.07	\$ 1,952,954.30
3/18/2042	\$ 28,098.00	\$ 13,242.64	\$ 14,855.36	\$ 1,938,098.93
6/18/2042	\$ 28,098.00	\$ 13,433.95	\$ 14,664.05	\$ 1,923,434.88
9/18/2042	\$ 28,098.00	\$ 13,332.30	\$ 14,765.70	\$ 1,908,669.18
12/18/2042	\$ 28,098.00	\$ 13,086.15	\$ 15,011.85	\$ 1,893,657.33
3/18/2043	\$ 28,098.00	\$ 12,840.55	\$ 15,257.45	\$ 1,878,399.88
6/18/2043	\$ 28,098.00	\$ 13,020.14	\$ 15,077.86	\$ 1,863,322.02
9/18/2043	\$ 28,098.00	\$ 12,915.63	\$ 15,182.37	\$ 1,848,139.65
12/18/2043	\$ 28,098.00	\$ 12,671.15	\$ 15,426.85	\$ 1,832,712.80
3/18/2044	\$ 28,098.00	\$ 12,531.05	\$ 15,566.95	\$ 1,817,145.85

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 28,098.00	\$ 12,561.14	\$ 15,536.86	\$ 1,801,609.00
9/18/2044	\$ 28,098.00	\$ 12,453.75	\$ 15,644.25	\$ 1,785,964.74
12/18/2044	\$ 28,098.00	\$ 12,211.41	\$ 15,886.59	\$ 1,770,078.15
3/18/2045	\$ 28,098.00	\$ 12,002.58	\$ 16,095.42	\$ 1,753,982.74
6/18/2045	\$ 28,098.00	\$ 12,157.74	\$ 15,940.26	\$ 1,738,042.48
9/18/2045	\$ 28,098.00	\$ 12,047.25	\$ 16,050.75	\$ 1,721,991.73
12/18/2045	\$ 28,098.00	\$ 11,806.26	\$ 16,291.74	\$ 1,705,699.99
3/18/2046	\$ 28,098.00	\$ 11,566.05	\$ 16,531.95	\$ 1,689,168.04
6/18/2046	\$ 28,098.00	\$ 11,708.48	\$ 16,389.52	\$ 1,672,778.52
9/18/2046	\$ 28,098.00	\$ 11,594.88	\$ 16,503.12	\$ 1,656,275.40
12/18/2046	\$ 28,098.00	\$ 11,355.70	\$ 16,742.30	\$ 1,639,533.09
3/18/2047	\$ 28,098.00	\$ 11,117.38	\$ 16,980.62	\$ 1,622,552.47
6/18/2047	\$ 28,098.00	\$ 11,246.73	\$ 16,851.27	\$ 1,605,701.21
9/18/2047	\$ 28,098.00	\$ 11,129.93	\$ 16,968.07	\$ 1,588,733.14
12/18/2047	\$ 28,098.00	\$ 10,892.62	\$ 17,205.38	\$ 1,571,527.75
3/18/2048	\$ 28,098.00	\$ 10,745.21	\$ 17,352.79	\$ 1,554,174.97
6/18/2048	\$ 28,098.00	\$ 10,743.34	\$ 17,354.66	\$ 1,536,820.31
9/18/2048	\$ 28,098.00	\$ 10,623.38	\$ 17,474.62	\$ 1,519,345.68
12/18/2048	\$ 28,098.00	\$ 10,388.42	\$ 17,709.58	\$ 1,501,636.10
3/18/2049	\$ 28,098.00	\$ 10,182.33	\$ 17,915.67	\$ 1,483,720.43
6/18/2049	\$ 28,098.00	\$ 10,284.42	\$ 17,813.58	\$ 1,465,906.85
9/18/2049	\$ 28,098.00	\$ 10,160.94	\$ 17,937.06	\$ 1,447,969.79
12/18/2049	\$ 28,098.00	\$ 9,927.52	\$ 18,170.48	\$ 1,429,799.31
3/18/2050	\$ 28,098.00	\$ 9,695.21	\$ 18,402.79	\$ 1,411,396.53
6/18/2050	\$ 28,098.00	\$ 9,783.10	\$ 18,314.90	\$ 1,393,081.63
9/18/2050	\$ 28,098.00	\$ 9,656.15	\$ 18,441.85	\$ 1,374,639.79
12/18/2050	\$ 28,098.00	\$ 9,424.76	\$ 18,673.24	\$ 1,355,966.54
3/18/2051	\$ 28,098.00	\$ 9,194.57	\$ 18,903.43	\$ 1,337,063.11
6/18/2051	\$ 28,098.00	\$ 9,267.86	\$ 18,830.14	\$ 1,318,232.97
9/18/2051	\$ 28,098.00	\$ 9,137.34	\$ 18,960.66	\$ 1,299,272.31
12/18/2051	\$ 28,098.00	\$ 8,908.02	\$ 19,189.98	\$ 1,280,082.34
3/18/2052	\$ 28,098.00	\$ 8,752.48	\$ 19,345.52	\$ 1,260,736.81
6/18/2052	\$ 28,098.00	\$ 8,714.93	\$ 19,383.07	\$ 1,241,353.74
9/18/2052	\$ 28,098.00	\$ 8,580.94	\$ 19,517.06	\$ 1,221,836.68
12/18/2052	\$ 28,098.00	\$ 8,354.22	\$ 19,743.78	\$ 1,202,092.91
3/18/2053	\$ 28,098.00	\$ 8,151.18	\$ 19,946.82	\$ 1,182,146.09
6/18/2053	\$ 28,098.00	\$ 8,194.05	\$ 19,903.95	\$ 1,162,242.14

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 28,098.00	\$ 8,056.09	\$ 20,041.91	\$ 1,142,200.23
12/18/2053	\$ 28,098.00	\$ 7,831.11	\$ 20,266.89	\$ 1,121,933.34
3/18/2054	\$ 28,098.00	\$ 7,607.63	\$ 20,490.37	\$ 1,101,442.97
6/18/2054	\$ 28,098.00	\$ 7,634.66	\$ 20,463.34	\$ 1,080,979.63
9/18/2054	\$ 28,098.00	\$ 7,492.82	\$ 20,605.18	\$ 1,060,374.45
12/18/2054	\$ 28,098.00	\$ 7,270.10	\$ 20,827.90	\$ 1,039,546.55
3/18/2055	\$ 28,098.00	\$ 7,048.98	\$ 21,049.02	\$ 1,018,497.53
6/18/2055	\$ 28,098.00	\$ 7,059.72	\$ 21,038.28	\$ 997,459.25
9/18/2055	\$ 28,098.00	\$ 6,913.90	\$ 21,184.10	\$ 976,275.15
12/18/2055	\$ 28,098.00	\$ 6,693.50	\$ 21,404.50	\$ 954,870.65
3/18/2056	\$ 28,098.00	\$ 6,528.86	\$ 21,569.14	\$ 933,301.52
6/18/2056	\$ 28,098.00	\$ 6,451.51	\$ 21,646.49	\$ 911,655.03
9/18/2056	\$ 28,098.00	\$ 6,301.88	\$ 21,796.12	\$ 889,858.90
12/18/2056	\$ 28,098.00	\$ 6,084.35	\$ 22,013.65	\$ 867,845.25
3/18/2057	\$ 28,098.00	\$ 5,884.70	\$ 22,213.30	\$ 845,631.96
6/18/2057	\$ 28,098.00	\$ 5,861.50	\$ 22,236.50	\$ 823,395.46
9/18/2057	\$ 28,098.00	\$ 5,707.37	\$ 22,390.63	\$ 801,004.83
12/18/2057	\$ 28,098.00	\$ 5,491.82	\$ 22,606.18	\$ 778,398.65
3/18/2058	\$ 28,098.00	\$ 5,278.18	\$ 22,819.82	\$ 755,578.84
6/18/2058	\$ 28,098.00	\$ 5,237.30	\$ 22,860.70	\$ 732,718.14
9/18/2058	\$ 28,098.00	\$ 5,078.84	\$ 23,019.16	\$ 709,698.98
12/18/2058	\$ 28,098.00	\$ 4,865.81	\$ 23,232.19	\$ 686,466.79
3/18/2059	\$ 28,098.00	\$ 4,654.81	\$ 23,443.19	\$ 663,023.60
6/18/2059	\$ 28,098.00	\$ 4,595.75	\$ 23,502.25	\$ 639,521.35
9/18/2059	\$ 28,098.00	\$ 4,432.85	\$ 23,665.15	\$ 615,856.20
12/18/2059	\$ 28,098.00	\$ 4,222.41	\$ 23,875.59	\$ 591,980.61
3/18/2060	\$ 28,098.00	\$ 4,047.63	\$ 24,050.37	\$ 567,930.24
6/18/2060	\$ 28,098.00	\$ 3,925.86	\$ 24,172.14	\$ 543,758.09
9/18/2060	\$ 28,098.00	\$ 3,758.76	\$ 24,339.24	\$ 519,418.86
12/18/2060	\$ 28,098.00	\$ 3,551.49	\$ 24,546.51	\$ 494,872.35
3/18/2061	\$ 28,098.00	\$ 3,355.64	\$ 24,742.36	\$ 470,129.99
6/18/2061	\$ 28,098.00	\$ 3,258.71	\$ 24,839.29	\$ 445,290.70
9/18/2061	\$ 28,098.00	\$ 3,086.54	\$ 25,011.46	\$ 420,279.23
12/18/2061	\$ 28,098.00	\$ 2,881.50	\$ 25,216.50	\$ 395,062.74
3/18/2062	\$ 28,098.00	\$ 2,678.85	\$ 25,419.15	\$ 369,643.59
6/18/2062	\$ 28,098.00	\$ 2,562.19	\$ 25,535.81	\$ 344,107.78
9/18/2062	\$ 28,098.00	\$ 2,385.19	\$ 25,712.81	\$ 318,394.96

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 28,098.00	\$ 2,182.97	\$ 25,915.03	\$ 292,479.93
3/18/2063	\$ 28,098.00	\$ 1,983.25	\$ 26,114.75	\$ 266,365.18
6/18/2063	\$ 28,098.00	\$ 1,846.31	\$ 26,251.69	\$ 240,113.50
9/18/2063	\$ 28,098.00	\$ 1,664.35	\$ 26,433.65	\$ 213,679.84
12/18/2063	\$ 28,098.00	\$ 1,465.02	\$ 26,632.98	\$ 187,046.87
3/18/2064	\$ 28,098.00	\$ 1,278.92	\$ 26,819.08	\$ 160,227.79
6/18/2064	\$ 28,098.00	\$ 1,107.59	\$ 26,990.41	\$ 133,237.37
9/18/2064	\$ 28,098.00	\$ 921.01	\$ 27,176.99	\$ 106,060.39
12/18/2064	\$ 28,098.00	\$ 725.18	\$ 27,372.82	\$ 78,687.57
3/18/2065	\$ 28,098.00	\$ 533.57	\$ 27,564.43	\$ 51,123.13
6/18/2065	\$ 28,098.00	\$ 354.36	\$ 27,743.64	\$ 23,379.49
9/18/2065	\$ 23,541.55	\$ 162.06	\$ 23,379.49	\$ -

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 42,174.00	\$ 21,125.71	\$ 21,048.29	\$ 4,820,951.71
3/18/2026	\$ 42,174.00	\$ 20,802.74	\$ 21,371.26	\$ 4,799,580.45
6/18/2026	\$ 42,174.00	\$ 21,170.75	\$ 21,003.25	\$ 4,778,577.20
9/18/2026	\$ 42,174.00	\$ 21,078.11	\$ 21,095.89	\$ 4,757,481.31
12/18/2026	\$ 42,174.00	\$ 20,756.96	\$ 21,417.04	\$ 4,736,064.27
3/18/2027	\$ 42,174.00	\$ 20,436.44	\$ 21,737.56	\$ 4,714,326.71
6/18/2027	\$ 42,174.00	\$ 20,794.70	\$ 21,379.30	\$ 4,692,947.41
9/18/2027	\$ 42,174.00	\$ 20,700.40	\$ 21,473.60	\$ 4,671,473.81
12/18/2027	\$ 42,174.00	\$ 20,381.70	\$ 21,792.30	\$ 4,649,681.51
3/18/2028	\$ 42,174.00	\$ 20,231.20	\$ 21,942.80	\$ 4,627,738.71
6/18/2028	\$ 42,174.00	\$ 20,356.99	\$ 21,817.01	\$ 4,605,921.70
9/18/2028	\$ 42,174.00	\$ 20,261.02	\$ 21,912.98	\$ 4,584,008.72
12/18/2028	\$ 42,174.00	\$ 19,945.45	\$ 22,228.55	\$ 4,561,780.17
3/18/2029	\$ 42,174.00	\$ 19,684.39	\$ 22,489.61	\$ 4,539,290.56
6/18/2029	\$ 42,174.00	\$ 20,022.62	\$ 22,151.38	\$ 4,517,139.19
9/18/2029	\$ 42,174.00	\$ 19,924.92	\$ 22,249.08	\$ 4,494,890.10
12/18/2029	\$ 42,174.00	\$ 19,611.27	\$ 22,562.73	\$ 4,472,327.37
3/18/2030	\$ 42,174.00	\$ 19,298.40	\$ 22,875.60	\$ 4,449,451.77
6/18/2030	\$ 42,174.00	\$ 19,626.35	\$ 22,547.65	\$ 4,426,904.12
9/18/2030	\$ 42,174.00	\$ 19,526.89	\$ 22,647.11	\$ 4,404,257.01
12/18/2030	\$ 42,174.00	\$ 19,215.83	\$ 22,958.17	\$ 4,381,298.84
3/18/2031	\$ 42,174.00	\$ 18,905.60	\$ 23,268.40	\$ 4,358,030.45
6/18/2031	\$ 42,174.00	\$ 19,223.09	\$ 22,950.91	\$ 4,335,079.54
9/18/2031	\$ 42,174.00	\$ 19,121.86	\$ 23,052.14	\$ 4,312,027.40
12/18/2031	\$ 42,174.00	\$ 18,813.43	\$ 23,360.57	\$ 4,288,666.83
3/18/2032	\$ 42,174.00	\$ 18,660.39	\$ 23,513.61	\$ 4,265,153.22
6/18/2032	\$ 42,174.00	\$ 18,762.01	\$ 23,411.99	\$ 4,241,741.23
9/18/2032	\$ 42,174.00	\$ 18,659.03	\$ 23,514.97	\$ 4,218,226.26
12/18/2032	\$ 42,174.00	\$ 18,353.89	\$ 23,820.11	\$ 4,194,406.15
3/18/2033	\$ 42,174.00	\$ 18,099.15	\$ 24,074.85	\$ 4,170,331.30
6/18/2033	\$ 42,174.00	\$ 18,395.16	\$ 23,778.84	\$ 4,146,552.46
9/18/2033	\$ 42,174.00	\$ 18,290.27	\$ 23,883.73	\$ 4,122,668.74
12/18/2033	\$ 42,174.00	\$ 17,987.26	\$ 24,186.74	\$ 4,098,482.00
3/18/2034	\$ 42,174.00	\$ 17,685.23	\$ 24,488.77	\$ 4,073,993.23
6/18/2034	\$ 42,174.00	\$ 17,970.22	\$ 24,203.78	\$ 4,049,789.44
9/18/2034	\$ 42,174.00	\$ 17,863.45	\$ 24,310.55	\$ 4,025,478.90
12/18/2034	\$ 42,174.00	\$ 17,563.22	\$ 24,610.78	\$ 4,000,868.12

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 42,174.00	\$ 17,264.02	\$ 24,909.98	\$ 3,975,958.14
6/18/2035	\$ 42,174.00	\$ 17,537.79	\$ 24,636.21	\$ 3,951,321.93
9/18/2035	\$ 42,174.00	\$ 17,429.12	\$ 24,744.88	\$ 3,926,577.04
12/18/2035	\$ 42,174.00	\$ 17,131.71	\$ 25,042.29	\$ 3,901,534.75
3/18/2036	\$ 42,174.00	\$ 16,975.94	\$ 25,198.06	\$ 3,876,336.69
6/18/2036	\$ 42,174.00	\$ 17,051.65	\$ 25,122.35	\$ 3,851,214.34
9/18/2036	\$ 42,174.00	\$ 16,941.13	\$ 25,232.87	\$ 3,825,981.47
12/18/2036	\$ 42,174.00	\$ 16,647.20	\$ 25,526.80	\$ 3,800,454.67
3/18/2037	\$ 42,174.00	\$ 16,399.22	\$ 25,774.78	\$ 3,774,679.90
6/18/2037	\$ 42,174.00	\$ 16,649.96	\$ 25,524.04	\$ 3,749,155.85
9/18/2037	\$ 42,174.00	\$ 16,537.37	\$ 25,636.63	\$ 3,723,519.23
12/18/2037	\$ 42,174.00	\$ 16,245.77	\$ 25,928.23	\$ 3,697,590.99
3/18/2038	\$ 42,174.00	\$ 15,955.36	\$ 26,218.64	\$ 3,671,372.35
6/18/2038	\$ 42,174.00	\$ 16,194.27	\$ 25,979.73	\$ 3,645,392.62
9/18/2038	\$ 42,174.00	\$ 16,079.68	\$ 26,094.32	\$ 3,619,298.30
12/18/2038	\$ 42,174.00	\$ 15,791.05	\$ 26,382.95	\$ 3,592,915.35
3/18/2039	\$ 42,174.00	\$ 15,503.68	\$ 26,670.32	\$ 3,566,245.02
6/18/2039	\$ 42,174.00	\$ 15,730.56	\$ 26,443.44	\$ 3,539,801.58
9/18/2039	\$ 42,174.00	\$ 15,613.92	\$ 26,560.08	\$ 3,513,241.50
12/18/2039	\$ 42,174.00	\$ 15,328.32	\$ 26,845.68	\$ 3,486,395.82
3/18/2040	\$ 42,174.00	\$ 15,169.63	\$ 27,004.37	\$ 3,459,391.46
6/18/2040	\$ 42,174.00	\$ 15,217.54	\$ 26,956.46	\$ 3,432,435.00
9/18/2040	\$ 42,174.00	\$ 15,098.96	\$ 27,075.04	\$ 3,405,359.96
12/18/2040	\$ 42,174.00	\$ 14,817.04	\$ 27,356.96	\$ 3,378,003.00
3/18/2041	\$ 42,174.00	\$ 14,576.31	\$ 27,597.69	\$ 3,350,405.31
6/18/2041	\$ 42,174.00	\$ 14,778.50	\$ 27,395.50	\$ 3,323,009.81
9/18/2041	\$ 42,174.00	\$ 14,657.66	\$ 27,516.34	\$ 3,295,493.47
12/18/2041	\$ 42,174.00	\$ 14,378.28	\$ 27,795.72	\$ 3,267,697.76
3/18/2042	\$ 42,174.00	\$ 14,100.34	\$ 28,073.66	\$ 3,239,624.09
6/18/2042	\$ 42,174.00	\$ 14,289.85	\$ 27,884.15	\$ 3,211,739.94
9/18/2042	\$ 42,174.00	\$ 14,166.85	\$ 28,007.15	\$ 3,183,732.80
12/18/2042	\$ 42,174.00	\$ 13,890.67	\$ 28,283.33	\$ 3,155,449.47
3/18/2043	\$ 42,174.00	\$ 13,615.98	\$ 28,558.02	\$ 3,126,891.45
6/18/2043	\$ 42,174.00	\$ 13,792.59	\$ 28,381.41	\$ 3,098,510.04
9/18/2043	\$ 42,174.00	\$ 13,667.40	\$ 28,506.60	\$ 3,070,003.44
12/18/2043	\$ 42,174.00	\$ 13,394.47	\$ 28,779.53	\$ 3,041,223.90
3/18/2044	\$ 42,174.00	\$ 13,232.65	\$ 28,941.35	\$ 3,012,282.55

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 42,174.00	\$ 13,250.75	\$ 28,923.25	\$ 2,983,359.30
9/18/2044	\$ 42,174.00	\$ 13,123.52	\$ 29,050.48	\$ 2,954,308.82
12/18/2044	\$ 42,174.00	\$ 12,854.47	\$ 29,319.53	\$ 2,924,989.30
3/18/2045	\$ 42,174.00	\$ 12,621.53	\$ 29,552.47	\$ 2,895,436.82
6/18/2045	\$ 42,174.00	\$ 12,771.65	\$ 29,402.35	\$ 2,866,034.48
9/18/2045	\$ 42,174.00	\$ 12,641.96	\$ 29,532.04	\$ 2,836,502.44
12/18/2045	\$ 42,174.00	\$ 12,375.70	\$ 29,798.30	\$ 2,806,704.14
3/18/2046	\$ 42,174.00	\$ 12,111.12	\$ 30,062.88	\$ 2,776,641.26
6/18/2046	\$ 42,174.00	\$ 12,247.65	\$ 29,926.35	\$ 2,746,714.91
9/18/2046	\$ 42,174.00	\$ 12,115.65	\$ 30,058.35	\$ 2,716,656.55
12/18/2046	\$ 42,174.00	\$ 11,852.81	\$ 30,321.19	\$ 2,686,335.36
3/18/2047	\$ 42,174.00	\$ 11,591.72	\$ 30,582.28	\$ 2,655,753.09
6/18/2047	\$ 42,174.00	\$ 11,714.42	\$ 30,459.58	\$ 2,625,293.50
9/18/2047	\$ 42,174.00	\$ 11,580.06	\$ 30,593.94	\$ 2,594,699.56
12/18/2047	\$ 42,174.00	\$ 11,320.71	\$ 30,853.29	\$ 2,563,846.27
3/18/2048	\$ 42,174.00	\$ 11,155.53	\$ 31,018.47	\$ 2,532,827.81
6/18/2048	\$ 42,174.00	\$ 11,141.67	\$ 31,032.33	\$ 2,501,795.48
9/18/2048	\$ 42,174.00	\$ 11,005.17	\$ 31,168.83	\$ 2,470,626.65
12/18/2048	\$ 42,174.00	\$ 10,749.93	\$ 31,424.07	\$ 2,439,202.57
3/18/2049	\$ 42,174.00	\$ 10,525.33	\$ 31,648.67	\$ 2,407,553.90
6/18/2049	\$ 42,174.00	\$ 10,619.62	\$ 31,554.38	\$ 2,375,999.52
9/18/2049	\$ 42,174.00	\$ 10,480.44	\$ 31,693.56	\$ 2,344,305.96
12/18/2049	\$ 42,174.00	\$ 10,228.24	\$ 31,945.76	\$ 2,312,360.20
3/18/2050	\$ 42,174.00	\$ 9,977.99	\$ 32,196.01	\$ 2,280,164.19
6/18/2050	\$ 42,174.00	\$ 10,057.71	\$ 32,116.29	\$ 2,248,047.90
9/18/2050	\$ 42,174.00	\$ 9,916.05	\$ 32,257.95	\$ 2,215,789.95
12/18/2050	\$ 42,174.00	\$ 9,667.52	\$ 32,506.48	\$ 2,183,283.47
3/18/2051	\$ 42,174.00	\$ 9,421.02	\$ 32,752.98	\$ 2,150,530.49
6/18/2051	\$ 42,174.00	\$ 9,485.90	\$ 32,688.10	\$ 2,117,842.39
9/18/2051	\$ 42,174.00	\$ 9,341.72	\$ 32,832.28	\$ 2,085,010.10
12/18/2051	\$ 42,174.00	\$ 9,096.93	\$ 33,077.07	\$ 2,051,933.03
3/18/2052	\$ 42,174.00	\$ 8,928.15	\$ 33,245.85	\$ 2,018,687.18
6/18/2052	\$ 42,174.00	\$ 8,880.02	\$ 33,293.98	\$ 1,985,393.20
9/18/2052	\$ 42,174.00	\$ 8,733.56	\$ 33,440.44	\$ 1,951,952.76
12/18/2052	\$ 42,174.00	\$ 8,493.13	\$ 33,680.87	\$ 1,918,271.89
3/18/2053	\$ 42,174.00	\$ 8,277.47	\$ 33,896.53	\$ 1,884,375.36
6/18/2053	\$ 42,174.00	\$ 8,311.90	\$ 33,862.10	\$ 1,850,513.26

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 42,174.00	\$ 8,162.54	\$ 34,011.46	\$ 1,816,501.80
12/18/2053	\$ 42,174.00	\$ 7,925.42	\$ 34,248.58	\$ 1,782,253.22
3/18/2054	\$ 42,174.00	\$ 7,690.54	\$ 34,483.46	\$ 1,747,769.77
6/18/2054	\$ 42,174.00	\$ 7,709.34	\$ 34,464.66	\$ 1,713,305.11
9/18/2054	\$ 42,174.00	\$ 7,557.32	\$ 34,616.68	\$ 1,678,688.43
12/18/2054	\$ 42,174.00	\$ 7,324.14	\$ 34,849.86	\$ 1,643,838.57
3/18/2055	\$ 42,174.00	\$ 7,093.28	\$ 35,080.72	\$ 1,608,757.85
6/18/2055	\$ 42,174.00	\$ 7,096.16	\$ 35,077.84	\$ 1,573,680.01
9/18/2055	\$ 42,174.00	\$ 6,941.44	\$ 35,232.56	\$ 1,538,447.45
12/18/2055	\$ 42,174.00	\$ 6,712.27	\$ 35,461.73	\$ 1,502,985.72
3/18/2056	\$ 42,174.00	\$ 6,539.63	\$ 35,634.37	\$ 1,467,351.35
6/18/2056	\$ 42,174.00	\$ 6,454.74	\$ 35,719.26	\$ 1,431,632.09
9/18/2056	\$ 42,174.00	\$ 6,297.62	\$ 35,876.38	\$ 1,395,755.70
12/18/2056	\$ 42,174.00	\$ 6,073.06	\$ 36,100.94	\$ 1,359,654.77
3/18/2057	\$ 42,174.00	\$ 5,867.00	\$ 36,307.00	\$ 1,323,347.77
6/18/2057	\$ 42,174.00	\$ 5,837.23	\$ 36,336.77	\$ 1,287,011.00
9/18/2057	\$ 42,174.00	\$ 5,676.95	\$ 36,497.05	\$ 1,250,513.96
12/18/2057	\$ 42,174.00	\$ 5,456.01	\$ 36,717.99	\$ 1,213,795.97
3/18/2058	\$ 42,174.00	\$ 5,237.61	\$ 36,936.39	\$ 1,176,859.58
6/18/2058	\$ 42,174.00	\$ 5,191.08	\$ 36,982.92	\$ 1,139,876.66
9/18/2058	\$ 42,174.00	\$ 5,027.95	\$ 37,146.05	\$ 1,102,730.61
12/18/2058	\$ 42,174.00	\$ 4,811.23	\$ 37,362.77	\$ 1,065,367.84
3/18/2059	\$ 42,174.00	\$ 4,597.14	\$ 37,576.86	\$ 1,027,790.97
6/18/2059	\$ 42,174.00	\$ 4,533.54	\$ 37,640.46	\$ 990,150.51
9/18/2059	\$ 42,174.00	\$ 4,367.51	\$ 37,806.49	\$ 952,344.03
12/18/2059	\$ 42,174.00	\$ 4,155.09	\$ 38,018.91	\$ 914,325.12
3/18/2060	\$ 42,174.00	\$ 3,978.31	\$ 38,195.69	\$ 876,129.43
6/18/2060	\$ 42,174.00	\$ 3,854.01	\$ 38,319.99	\$ 837,809.44
9/18/2060	\$ 42,174.00	\$ 3,685.45	\$ 38,488.55	\$ 799,320.89
12/18/2060	\$ 42,174.00	\$ 3,477.92	\$ 38,696.08	\$ 760,624.81
3/18/2061	\$ 42,174.00	\$ 3,282.15	\$ 38,891.85	\$ 721,732.96
6/18/2061	\$ 42,174.00	\$ 3,183.53	\$ 38,990.47	\$ 682,742.49
9/18/2061	\$ 42,174.00	\$ 3,011.55	\$ 39,162.45	\$ 643,580.04
12/18/2061	\$ 42,174.00	\$ 2,807.95	\$ 39,366.05	\$ 604,213.99
3/18/2062	\$ 42,174.00	\$ 2,607.22	\$ 39,566.78	\$ 564,647.21
6/18/2062	\$ 42,174.00	\$ 2,490.64	\$ 39,683.36	\$ 524,963.85
9/18/2062	\$ 42,174.00	\$ 2,315.59	\$ 39,858.41	\$ 485,105.44

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 42,174.00	\$ 2,116.52	\$ 40,057.48	\$ 445,047.96
3/18/2063	\$ 42,174.00	\$ 1,920.41	\$ 40,253.59	\$ 404,794.38
6/18/2063	\$ 42,174.00	\$ 1,785.53	\$ 40,388.47	\$ 364,405.91
9/18/2063	\$ 42,174.00	\$ 1,607.38	\$ 40,566.62	\$ 323,839.29
12/18/2063	\$ 42,174.00	\$ 1,412.92	\$ 40,761.08	\$ 283,078.20
3/18/2064	\$ 42,174.00	\$ 1,231.70	\$ 40,942.30	\$ 242,135.90
6/18/2064	\$ 42,174.00	\$ 1,065.13	\$ 41,108.87	\$ 201,027.04
9/18/2064	\$ 42,174.00	\$ 884.30	\$ 41,289.70	\$ 159,737.34
12/18/2064	\$ 42,174.00	\$ 695.03	\$ 41,478.97	\$ 118,258.37
3/18/2065	\$ 42,174.00	\$ 510.29	\$ 41,663.71	\$ 76,594.66
6/18/2065	\$ 42,174.00	\$ 337.86	\$ 41,836.14	\$ 34,758.52
9/18/2065	\$ 34,911.83	\$ 153.32	\$ 34,758.52	\$ -

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 28,098.00	\$ 18,648.77	\$ 9,449.23	\$ 2,710,550.77
3/18/2026	\$ 28,098.00	\$ 18,379.76	\$ 9,718.24	\$ 2,700,832.53
6/18/2026	\$ 28,098.00	\$ 18,720.84	\$ 9,377.16	\$ 2,691,455.37
9/18/2026	\$ 28,098.00	\$ 18,655.84	\$ 9,442.16	\$ 2,682,013.21
12/18/2026	\$ 28,098.00	\$ 18,388.32	\$ 9,709.68	\$ 2,672,303.53
3/18/2027	\$ 28,098.00	\$ 18,120.41	\$ 9,977.59	\$ 2,662,325.95
6/18/2027	\$ 28,098.00	\$ 18,453.93	\$ 9,644.07	\$ 2,652,681.88
9/18/2027	\$ 28,098.00	\$ 18,387.08	\$ 9,710.92	\$ 2,642,970.96
12/18/2027	\$ 28,098.00	\$ 18,120.64	\$ 9,977.36	\$ 2,632,993.60
3/18/2028	\$ 28,098.00	\$ 18,002.91	\$ 10,095.09	\$ 2,622,898.52
6/18/2028	\$ 28,098.00	\$ 18,130.97	\$ 9,967.03	\$ 2,612,931.48
9/18/2028	\$ 28,098.00	\$ 18,062.07	\$ 10,035.93	\$ 2,602,895.55
12/18/2028	\$ 28,098.00	\$ 17,797.12	\$ 10,300.88	\$ 2,592,594.67
3/18/2029	\$ 28,098.00	\$ 17,579.92	\$ 10,518.08	\$ 2,582,076.59
6/18/2029	\$ 28,098.00	\$ 17,897.68	\$ 10,200.32	\$ 2,571,876.28
9/18/2029	\$ 28,098.00	\$ 17,826.98	\$ 10,271.02	\$ 2,561,605.25
12/18/2029	\$ 28,098.00	\$ 17,562.79	\$ 10,535.21	\$ 2,551,070.04
3/18/2030	\$ 28,098.00	\$ 17,298.35	\$ 10,799.65	\$ 2,540,270.39
6/18/2030	\$ 28,098.00	\$ 17,607.90	\$ 10,490.10	\$ 2,529,780.29
9/18/2030	\$ 28,098.00	\$ 17,535.19	\$ 10,562.81	\$ 2,519,217.48
12/18/2030	\$ 28,098.00	\$ 17,272.17	\$ 10,825.83	\$ 2,508,391.65
3/18/2031	\$ 28,098.00	\$ 17,008.96	\$ 11,089.04	\$ 2,497,302.61
6/18/2031	\$ 28,098.00	\$ 17,310.07	\$ 10,787.93	\$ 2,486,514.68
9/18/2031	\$ 28,098.00	\$ 17,235.29	\$ 10,862.71	\$ 2,475,651.97
12/18/2031	\$ 28,098.00	\$ 16,973.48	\$ 11,124.52	\$ 2,464,527.45
3/18/2032	\$ 28,098.00	\$ 16,851.04	\$ 11,246.96	\$ 2,453,280.49
6/18/2032	\$ 28,098.00	\$ 16,958.47	\$ 11,139.53	\$ 2,442,140.96
9/18/2032	\$ 28,098.00	\$ 16,881.47	\$ 11,216.53	\$ 2,430,924.42
12/18/2032	\$ 28,098.00	\$ 16,621.28	\$ 11,476.72	\$ 2,419,447.70
3/18/2033	\$ 28,098.00	\$ 16,405.84	\$ 11,692.16	\$ 2,407,755.55
6/18/2033	\$ 28,098.00	\$ 16,689.37	\$ 11,408.63	\$ 2,396,346.92
9/18/2033	\$ 28,098.00	\$ 16,610.30	\$ 11,487.70	\$ 2,384,859.22
12/18/2033	\$ 28,098.00	\$ 16,350.99	\$ 11,747.01	\$ 2,373,112.20
3/18/2034	\$ 28,098.00	\$ 16,091.65	\$ 12,006.35	\$ 2,361,105.85
6/18/2034	\$ 28,098.00	\$ 16,366.02	\$ 11,731.98	\$ 2,349,373.88
9/18/2034	\$ 28,098.00	\$ 16,284.70	\$ 11,813.30	\$ 2,337,560.58
12/18/2034	\$ 28,098.00	\$ 16,026.70	\$ 12,071.30	\$ 2,325,489.28

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 28,098.00	\$ 15,768.73	\$ 12,329.27	\$ 2,313,160.00
6/18/2035	\$ 28,098.00	\$ 16,033.68	\$ 12,064.32	\$ 2,301,095.69
9/18/2035	\$ 28,098.00	\$ 15,950.06	\$ 12,147.94	\$ 2,288,947.75
12/18/2035	\$ 28,098.00	\$ 15,693.40	\$ 12,404.60	\$ 2,276,543.15
3/18/2036	\$ 28,098.00	\$ 15,565.71	\$ 12,532.29	\$ 2,264,010.86
6/18/2036	\$ 28,098.00	\$ 15,650.13	\$ 12,447.87	\$ 2,251,562.99
9/18/2036	\$ 28,098.00	\$ 15,564.08	\$ 12,533.92	\$ 2,239,029.07
12/18/2036	\$ 28,098.00	\$ 15,309.21	\$ 12,788.79	\$ 2,226,240.28
3/18/2037	\$ 28,098.00	\$ 15,095.74	\$ 13,002.26	\$ 2,213,238.02
6/18/2037	\$ 28,098.00	\$ 15,341.07	\$ 12,756.93	\$ 2,200,481.09
9/18/2037	\$ 28,098.00	\$ 15,252.65	\$ 12,845.35	\$ 2,187,635.74
12/18/2037	\$ 28,098.00	\$ 14,998.79	\$ 13,099.21	\$ 2,174,536.53
3/18/2038	\$ 28,098.00	\$ 14,745.14	\$ 13,352.86	\$ 2,161,183.68
6/18/2038	\$ 28,098.00	\$ 14,980.26	\$ 13,117.74	\$ 2,148,065.94
9/18/2038	\$ 28,098.00	\$ 14,889.33	\$ 13,208.67	\$ 2,134,857.27
12/18/2038	\$ 28,098.00	\$ 14,636.93	\$ 13,461.07	\$ 2,121,396.20
3/18/2039	\$ 28,098.00	\$ 14,384.81	\$ 13,713.19	\$ 2,107,683.01
6/18/2039	\$ 28,098.00	\$ 14,609.42	\$ 13,488.58	\$ 2,094,194.43
9/18/2039	\$ 28,098.00	\$ 14,515.92	\$ 13,582.08	\$ 2,080,612.36
12/18/2039	\$ 28,098.00	\$ 14,265.02	\$ 13,832.98	\$ 2,066,779.38
3/18/2040	\$ 28,098.00	\$ 14,131.46	\$ 13,966.54	\$ 2,052,812.84
6/18/2040	\$ 28,098.00	\$ 14,190.21	\$ 13,907.79	\$ 2,038,905.05
9/18/2040	\$ 28,098.00	\$ 14,094.07	\$ 14,003.93	\$ 2,024,901.12
12/18/2040	\$ 28,098.00	\$ 13,845.12	\$ 14,252.88	\$ 2,010,648.24
3/18/2041	\$ 28,098.00	\$ 13,633.85	\$ 14,464.15	\$ 1,996,184.09
6/18/2041	\$ 28,098.00	\$ 13,836.56	\$ 14,261.44	\$ 1,981,922.65
9/18/2041	\$ 28,098.00	\$ 13,737.71	\$ 14,360.29	\$ 1,967,562.36
12/18/2041	\$ 28,098.00	\$ 13,489.93	\$ 14,608.07	\$ 1,952,954.30
3/18/2042	\$ 28,098.00	\$ 13,242.64	\$ 14,855.36	\$ 1,938,098.93
6/18/2042	\$ 28,098.00	\$ 13,433.95	\$ 14,664.05	\$ 1,923,434.88
9/18/2042	\$ 28,098.00	\$ 13,332.30	\$ 14,765.70	\$ 1,908,669.18
12/18/2042	\$ 28,098.00	\$ 13,086.15	\$ 15,011.85	\$ 1,893,657.33
3/18/2043	\$ 28,098.00	\$ 12,840.55	\$ 15,257.45	\$ 1,878,399.88
6/18/2043	\$ 28,098.00	\$ 13,020.14	\$ 15,077.86	\$ 1,863,322.02
9/18/2043	\$ 28,098.00	\$ 12,915.63	\$ 15,182.37	\$ 1,848,139.65
12/18/2043	\$ 28,098.00	\$ 12,671.15	\$ 15,426.85	\$ 1,832,712.80
3/18/2044	\$ 28,098.00	\$ 12,531.05	\$ 15,566.95	\$ 1,817,145.85

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 28,098.00	\$ 12,561.14	\$ 15,536.86	\$ 1,801,609.00
9/18/2044	\$ 28,098.00	\$ 12,453.75	\$ 15,644.25	\$ 1,785,964.74
12/18/2044	\$ 28,098.00	\$ 12,211.41	\$ 15,886.59	\$ 1,770,078.15
3/18/2045	\$ 28,098.00	\$ 12,002.58	\$ 16,095.42	\$ 1,753,982.74
6/18/2045	\$ 28,098.00	\$ 12,157.74	\$ 15,940.26	\$ 1,738,042.48
9/18/2045	\$ 28,098.00	\$ 12,047.25	\$ 16,050.75	\$ 1,721,991.73
12/18/2045	\$ 28,098.00	\$ 11,806.26	\$ 16,291.74	\$ 1,705,699.99
3/18/2046	\$ 28,098.00	\$ 11,566.05	\$ 16,531.95	\$ 1,689,168.04
6/18/2046	\$ 28,098.00	\$ 11,708.48	\$ 16,389.52	\$ 1,672,778.52
9/18/2046	\$ 28,098.00	\$ 11,594.88	\$ 16,503.12	\$ 1,656,275.40
12/18/2046	\$ 28,098.00	\$ 11,355.70	\$ 16,742.30	\$ 1,639,533.09
3/18/2047	\$ 28,098.00	\$ 11,117.38	\$ 16,980.62	\$ 1,622,552.47
6/18/2047	\$ 28,098.00	\$ 11,246.73	\$ 16,851.27	\$ 1,605,701.21
9/18/2047	\$ 28,098.00	\$ 11,129.93	\$ 16,968.07	\$ 1,588,733.14
12/18/2047	\$ 28,098.00	\$ 10,892.62	\$ 17,205.38	\$ 1,571,527.75
3/18/2048	\$ 28,098.00	\$ 10,745.21	\$ 17,352.79	\$ 1,554,174.97
6/18/2048	\$ 28,098.00	\$ 10,743.34	\$ 17,354.66	\$ 1,536,820.31
9/18/2048	\$ 28,098.00	\$ 10,623.38	\$ 17,474.62	\$ 1,519,345.68
12/18/2048	\$ 28,098.00	\$ 10,388.42	\$ 17,709.58	\$ 1,501,636.10
3/18/2049	\$ 28,098.00	\$ 10,182.33	\$ 17,915.67	\$ 1,483,720.43
6/18/2049	\$ 28,098.00	\$ 10,284.42	\$ 17,813.58	\$ 1,465,906.85
9/18/2049	\$ 28,098.00	\$ 10,160.94	\$ 17,937.06	\$ 1,447,969.79
12/18/2049	\$ 28,098.00	\$ 9,927.52	\$ 18,170.48	\$ 1,429,799.31
3/18/2050	\$ 28,098.00	\$ 9,695.21	\$ 18,402.79	\$ 1,411,396.53
6/18/2050	\$ 28,098.00	\$ 9,783.10	\$ 18,314.90	\$ 1,393,081.63
9/18/2050	\$ 28,098.00	\$ 9,656.15	\$ 18,441.85	\$ 1,374,639.79
12/18/2050	\$ 28,098.00	\$ 9,424.76	\$ 18,673.24	\$ 1,355,966.54
3/18/2051	\$ 28,098.00	\$ 9,194.57	\$ 18,903.43	\$ 1,337,063.11
6/18/2051	\$ 28,098.00	\$ 9,267.86	\$ 18,830.14	\$ 1,318,232.97
9/18/2051	\$ 28,098.00	\$ 9,137.34	\$ 18,960.66	\$ 1,299,272.31
12/18/2051	\$ 28,098.00	\$ 8,908.02	\$ 19,189.98	\$ 1,280,082.34
3/18/2052	\$ 28,098.00	\$ 8,752.48	\$ 19,345.52	\$ 1,260,736.81
6/18/2052	\$ 28,098.00	\$ 8,714.93	\$ 19,383.07	\$ 1,241,353.74
9/18/2052	\$ 28,098.00	\$ 8,580.94	\$ 19,517.06	\$ 1,221,836.68
12/18/2052	\$ 28,098.00	\$ 8,354.22	\$ 19,743.78	\$ 1,202,092.91
3/18/2053	\$ 28,098.00	\$ 8,151.18	\$ 19,946.82	\$ 1,182,146.09
6/18/2053	\$ 28,098.00	\$ 8,194.05	\$ 19,903.95	\$ 1,162,242.14

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 28,098.00	\$ 8,056.09	\$ 20,041.91	\$ 1,142,200.23
12/18/2053	\$ 28,098.00	\$ 7,831.11	\$ 20,266.89	\$ 1,121,933.34
3/18/2054	\$ 28,098.00	\$ 7,607.63	\$ 20,490.37	\$ 1,101,442.97
6/18/2054	\$ 28,098.00	\$ 7,634.66	\$ 20,463.34	\$ 1,080,979.63
9/18/2054	\$ 28,098.00	\$ 7,492.82	\$ 20,605.18	\$ 1,060,374.45
12/18/2054	\$ 28,098.00	\$ 7,270.10	\$ 20,827.90	\$ 1,039,546.55
3/18/2055	\$ 28,098.00	\$ 7,048.98	\$ 21,049.02	\$ 1,018,497.53
6/18/2055	\$ 28,098.00	\$ 7,059.72	\$ 21,038.28	\$ 997,459.25
9/18/2055	\$ 28,098.00	\$ 6,913.90	\$ 21,184.10	\$ 976,275.15
12/18/2055	\$ 28,098.00	\$ 6,693.50	\$ 21,404.50	\$ 954,870.65
3/18/2056	\$ 28,098.00	\$ 6,528.86	\$ 21,569.14	\$ 933,301.52
6/18/2056	\$ 28,098.00	\$ 6,451.51	\$ 21,646.49	\$ 911,655.03
9/18/2056	\$ 28,098.00	\$ 6,301.88	\$ 21,796.12	\$ 889,858.90
12/18/2056	\$ 28,098.00	\$ 6,084.35	\$ 22,013.65	\$ 867,845.25
3/18/2057	\$ 28,098.00	\$ 5,884.70	\$ 22,213.30	\$ 845,631.96
6/18/2057	\$ 28,098.00	\$ 5,861.50	\$ 22,236.50	\$ 823,395.46
9/18/2057	\$ 28,098.00	\$ 5,707.37	\$ 22,390.63	\$ 801,004.83
12/18/2057	\$ 28,098.00	\$ 5,491.82	\$ 22,606.18	\$ 778,398.65
3/18/2058	\$ 28,098.00	\$ 5,278.18	\$ 22,819.82	\$ 755,578.84
6/18/2058	\$ 28,098.00	\$ 5,237.30	\$ 22,860.70	\$ 732,718.14
9/18/2058	\$ 28,098.00	\$ 5,078.84	\$ 23,019.16	\$ 709,698.98
12/18/2058	\$ 28,098.00	\$ 4,865.81	\$ 23,232.19	\$ 686,466.79
3/18/2059	\$ 28,098.00	\$ 4,654.81	\$ 23,443.19	\$ 663,023.60
6/18/2059	\$ 28,098.00	\$ 4,595.75	\$ 23,502.25	\$ 639,521.35
9/18/2059	\$ 28,098.00	\$ 4,432.85	\$ 23,665.15	\$ 615,856.20
12/18/2059	\$ 28,098.00	\$ 4,222.41	\$ 23,875.59	\$ 591,980.61
3/18/2060	\$ 28,098.00	\$ 4,047.63	\$ 24,050.37	\$ 567,930.24
6/18/2060	\$ 28,098.00	\$ 3,925.86	\$ 24,172.14	\$ 543,758.09
9/18/2060	\$ 28,098.00	\$ 3,758.76	\$ 24,339.24	\$ 519,418.86
12/18/2060	\$ 28,098.00	\$ 3,551.49	\$ 24,546.51	\$ 494,872.35
3/18/2061	\$ 28,098.00	\$ 3,355.64	\$ 24,742.36	\$ 470,129.99
6/18/2061	\$ 28,098.00	\$ 3,258.71	\$ 24,839.29	\$ 445,290.70
9/18/2061	\$ 28,098.00	\$ 3,086.54	\$ 25,011.46	\$ 420,279.23
12/18/2061	\$ 28,098.00	\$ 2,881.50	\$ 25,216.50	\$ 395,062.74
3/18/2062	\$ 28,098.00	\$ 2,678.85	\$ 25,419.15	\$ 369,643.59
6/18/2062	\$ 28,098.00	\$ 2,562.19	\$ 25,535.81	\$ 344,107.78
9/18/2062	\$ 28,098.00	\$ 2,385.19	\$ 25,712.81	\$ 318,394.96

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 28,098.00	\$ 2,182.97	\$ 25,915.03	\$ 292,479.93
3/18/2063	\$ 28,098.00	\$ 1,983.25	\$ 26,114.75	\$ 266,365.18
6/18/2063	\$ 28,098.00	\$ 1,846.31	\$ 26,251.69	\$ 240,113.50
9/18/2063	\$ 28,098.00	\$ 1,664.35	\$ 26,433.65	\$ 213,679.84
12/18/2063	\$ 28,098.00	\$ 1,465.02	\$ 26,632.98	\$ 187,046.87
3/18/2064	\$ 28,098.00	\$ 1,278.92	\$ 26,819.08	\$ 160,227.79
6/18/2064	\$ 28,098.00	\$ 1,107.59	\$ 26,990.41	\$ 133,237.37
9/18/2064	\$ 28,098.00	\$ 921.01	\$ 27,176.99	\$ 106,060.39
12/18/2064	\$ 28,098.00	\$ 725.18	\$ 27,372.82	\$ 78,687.57
3/18/2065	\$ 28,098.00	\$ 533.57	\$ 27,564.43	\$ 51,123.13
6/18/2065	\$ 28,098.00	\$ 354.36	\$ 27,743.64	\$ 23,379.49
9/18/2065	\$ 23,541.55	\$ 162.06	\$ 23,379.49	\$ -



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Chuck Stevens, Town Manager, and Karina Larsen, Treasurer
DEPARTMENT: Finance
TYPE: Town Council Resolution
SUBJECT: USDA Loan Resolution 25-21 for Project One (Bond One)

BACKGROUND:

The Town Council previously authorized Ordinance 25-07 for the issuance of two general obligation bonds totaling \$7,562,000 to secure USDA loans for Project One sewer infrastructure improvements. This administrative resolution is required by the USDA to complete the loan closing process scheduled for September 18, 2025.

The resolution fulfills standard USDA Rural Utilities Service requirements for public bodies receiving federal loan assistance. USDA requires adoption of the loan resolution in its resolved and adopted language and format.

This represents the final administrative step in the loan process that Council previously approved, allowing the Town to access the favorable financing terms secured in 2022 (1.75% for Bond One at \$4,842,000 and 2.75% for Bond Two at \$2,720,000).

FISCAL IMPACT:

No additional fiscal impact beyond what was previously approved with Ordinance 25-07. The resolution is an administrative document required to execute the approved loan agreements. All financial terms remain as previously presented - 40-year amortization with debt service covered by Major Facility Fee reserves.

STRATEGIC PLAN ALIGNMENT:

Goal #5 - Public Service Readiness: Completes the administrative requirements to secure infrastructure financing for completed sewer system improvements.

Goal #1 - Good Governance: Demonstrates responsible completion of the administrative process to access previously approved low-cost federal financing.



SUSTAINABILITY CONSIDERATIONS:

The resolution contains standard USDA requirements for ongoing facility operations, maintenance, and financial management that support long-term system sustainability. These administrative requirements align with the Town's existing operational practices.

ADA CONSIDERATIONS:

N/A

RECOMMENDED ACTION:

Adopt Resolution 25-21 for Bond One of USDA Project One as required administrative documents to complete the loan closing process for the previously approved \$7,562,000 in USDA financing, with the Town Manager authorized to execute all necessary closing documents.

ATTACHMENTS:

- USDA Loan Resolution for \$4,842,000 Loan (Bond One)

**COUNCIL OF THE TOWN OF LA PLATA
Resolution 25-21**

Introduced By: Mayor Jeannine E. James, by request

Date Introduced: September 9, 2025

Date Adopted:

Date Effective:

A RESOLUTION concerning

**Adoption of RUS Bulletin 1780-27 Loan Resolution (Public Bodies)
Relating to \$4,842,000 Loan for Sewer System Project One**

FOR the purpose of adopting RUS Bulletin 1780-27 Loan Resolution (Public Bodies) relating to a loan through the United States Department of Agriculture in the principal amount of four million eight hundred forty-two thousand dollars (\$4,842,000) for the sewer system project referred to as Project One.

* * * * *

WHEREAS, the Town of La Plata has received a commitment from the United States of America, acting through the United States Department of Agriculture (“USDA”), to provide loan funding in the principal amount of four million eight hundred forty-two thousand dollars (\$4,842,000) for the purpose of financing or reimbursing costs of a sewer system project referred to by the Town as Project One; and

WHEREAS, in connection with such loan, the Town of La Plata will issue a general obligation bond in the principal amount of four million eight hundred forty-two thousand dollars (\$4,842,000) to the United States of America; and

WHEREAS, in connection with such loan, USDA requires that the Council of the Town of La Plata adopt RUS Bulletin 1780-27 Loan Resolution (Public Bodies).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that RUS Bulletin 1780-27 Loan Resolution (Public Bodies), attached hereto as Attachment 1, is hereby adopted and incorporated herein by reference.

31 **ADOPTED AND APPROVED** by the Council of the Town of La Plata this _____ day of
32 _____, 2025.

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SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.
Town Clerk

Tyjon C. Johnson, Councilman

Date: _____

LOAN RESOLUTION
(Public Bodies)

A RESOLUTION OF THE _____

OF THE _____
AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING A
PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITS

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO SERVE.

WHEREAS, it is necessary for the _____

(Public Body)

(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of

pursuant to the provisions of _____; and

WHEREAS, the Association intends to obtain assistance from the United States Department of Agriculture,
(herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921
et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event
that no other acceptable purchaser for such bonds is found by the Association:

NOW THEREFORE, in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U.S.C. 1983(c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legal ly permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so, without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by USDA. No free service or use of the facility will be permitted.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0121. The time required to complete this information collection is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

11. To acquire and maintain such insurance and fidelity bond coverage as may be required by the Government.
12. To establish and maintain such books and records relating to the operation of the facility and its financial affairs and to provide for required audit thereof as required by the Government, to provide the Government a copy of each such audit without its request, and to forward to the Government such additional information and reports as it may from time to time require.
13. To provide the Government at all reasonable times access to all books and records relating to the facility and access to the property of the system so that the Government may ascertain that the Association is complying with the provisions hereof and of the instruments incident to the making or insuring of the loan.
14. That if the Government requires that a reserve account be established, disbursements from that account(s) may be used when necessary for payments due on the bond if sufficient funds are not otherwise available and prior approval of the Government is obtained. Also, with the prior written approval of the Government, funds may be withdrawn and used for such things as emergency maintenance, extensions to facilities and replacement of short lived assets.
15. To provide adequate service to all persons within the service area who can feasibly and legally be served and to obtain USDA's concurrence prior to refusing new or adequate services to such persons. Upon failure to provide services which are feasible and legal, such person shall have a direct right of action against the Association or public body.
16. To comply with the measures identified in the Government's environmental impact analysis for this facility for the purpose of avoiding or reducing the adverse environmental impacts of the facility's construction or operation.
17. To accept a grant in an amount not to exceed \$ _____

under the terms offered by the Government; that the _____

and _____ of the Association are hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such grant; and to operate the facility under the terms offered in said grant agreement(s).

The provisions hereof and the provisions of all instruments incident to the making or the insuring of the loan, unless otherwise specifically provided by the terms of such instrument, shall be binding upon the Association as long as the bonds are held or insured by the Government or assignee. The provisions of sections 6 through 17 hereof may be provided for in more specific detail in the bond resolution or ordinance; to the extent that the provisions contained in such bond resolution or ordinance should be found to be inconsistent with the provisions hereof, these provisions shall be construed as controlling between the Association and the Government or assignee.

The vote was: Yeas _____ Nays _____ Absent _____

IN WITNESS WHEREOF, the _____ of the

_____ has duly adopted this resolution and caused it

to be executed by the officers below in duplicate on this _____, _____ day of _____

(SEAL)

By _____

Attest:

Title _____

Title _____

CERTIFICATION TO BE EXECUTED AT LOAN CLOSING

I, the undersigned, as _____ of the _____
hereby certify that the _____ of such Association is composed of
_____ members, of whom , _____ constituting a quorum, were present at a meeting thereof duly called and
held on the _____ day of _____ ; and that the foregoing resolution was adopted at such meeting
by the vote shown above, I further certify that as of _____ ,
the date of closing of the loan from the United States Department of Agriculture, said resolution remains in effect and has not been
rescinded or amended in any way.

Dated, this _____ day of _____

Title _____

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 42,174.00	\$ 21,125.71	\$ 21,048.29	\$ 4,820,951.71
3/18/2026	\$ 42,174.00	\$ 20,802.74	\$ 21,371.26	\$ 4,799,580.45
6/18/2026	\$ 42,174.00	\$ 21,170.75	\$ 21,003.25	\$ 4,778,577.20
9/18/2026	\$ 42,174.00	\$ 21,078.11	\$ 21,095.89	\$ 4,757,481.31
12/18/2026	\$ 42,174.00	\$ 20,756.96	\$ 21,417.04	\$ 4,736,064.27
3/18/2027	\$ 42,174.00	\$ 20,436.44	\$ 21,737.56	\$ 4,714,326.71
6/18/2027	\$ 42,174.00	\$ 20,794.70	\$ 21,379.30	\$ 4,692,947.41
9/18/2027	\$ 42,174.00	\$ 20,700.40	\$ 21,473.60	\$ 4,671,473.81
12/18/2027	\$ 42,174.00	\$ 20,381.70	\$ 21,792.30	\$ 4,649,681.51
3/18/2028	\$ 42,174.00	\$ 20,231.20	\$ 21,942.80	\$ 4,627,738.71
6/18/2028	\$ 42,174.00	\$ 20,356.99	\$ 21,817.01	\$ 4,605,921.70
9/18/2028	\$ 42,174.00	\$ 20,261.02	\$ 21,912.98	\$ 4,584,008.72
12/18/2028	\$ 42,174.00	\$ 19,945.45	\$ 22,228.55	\$ 4,561,780.17
3/18/2029	\$ 42,174.00	\$ 19,684.39	\$ 22,489.61	\$ 4,539,290.56
6/18/2029	\$ 42,174.00	\$ 20,022.62	\$ 22,151.38	\$ 4,517,139.19
9/18/2029	\$ 42,174.00	\$ 19,924.92	\$ 22,249.08	\$ 4,494,890.10
12/18/2029	\$ 42,174.00	\$ 19,611.27	\$ 22,562.73	\$ 4,472,327.37
3/18/2030	\$ 42,174.00	\$ 19,298.40	\$ 22,875.60	\$ 4,449,451.77
6/18/2030	\$ 42,174.00	\$ 19,626.35	\$ 22,547.65	\$ 4,426,904.12
9/18/2030	\$ 42,174.00	\$ 19,526.89	\$ 22,647.11	\$ 4,404,257.01
12/18/2030	\$ 42,174.00	\$ 19,215.83	\$ 22,958.17	\$ 4,381,298.84
3/18/2031	\$ 42,174.00	\$ 18,905.60	\$ 23,268.40	\$ 4,358,030.45
6/18/2031	\$ 42,174.00	\$ 19,223.09	\$ 22,950.91	\$ 4,335,079.54
9/18/2031	\$ 42,174.00	\$ 19,121.86	\$ 23,052.14	\$ 4,312,027.40
12/18/2031	\$ 42,174.00	\$ 18,813.43	\$ 23,360.57	\$ 4,288,666.83
3/18/2032	\$ 42,174.00	\$ 18,660.39	\$ 23,513.61	\$ 4,265,153.22
6/18/2032	\$ 42,174.00	\$ 18,762.01	\$ 23,411.99	\$ 4,241,741.23
9/18/2032	\$ 42,174.00	\$ 18,659.03	\$ 23,514.97	\$ 4,218,226.26
12/18/2032	\$ 42,174.00	\$ 18,353.89	\$ 23,820.11	\$ 4,194,406.15
3/18/2033	\$ 42,174.00	\$ 18,099.15	\$ 24,074.85	\$ 4,170,331.30
6/18/2033	\$ 42,174.00	\$ 18,395.16	\$ 23,778.84	\$ 4,146,552.46
9/18/2033	\$ 42,174.00	\$ 18,290.27	\$ 23,883.73	\$ 4,122,668.74
12/18/2033	\$ 42,174.00	\$ 17,987.26	\$ 24,186.74	\$ 4,098,482.00
3/18/2034	\$ 42,174.00	\$ 17,685.23	\$ 24,488.77	\$ 4,073,993.23
6/18/2034	\$ 42,174.00	\$ 17,970.22	\$ 24,203.78	\$ 4,049,789.44
9/18/2034	\$ 42,174.00	\$ 17,863.45	\$ 24,310.55	\$ 4,025,478.90
12/18/2034	\$ 42,174.00	\$ 17,563.22	\$ 24,610.78	\$ 4,000,868.12

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 42,174.00	\$ 17,264.02	\$ 24,909.98	\$ 3,975,958.14
6/18/2035	\$ 42,174.00	\$ 17,537.79	\$ 24,636.21	\$ 3,951,321.93
9/18/2035	\$ 42,174.00	\$ 17,429.12	\$ 24,744.88	\$ 3,926,577.04
12/18/2035	\$ 42,174.00	\$ 17,131.71	\$ 25,042.29	\$ 3,901,534.75
3/18/2036	\$ 42,174.00	\$ 16,975.94	\$ 25,198.06	\$ 3,876,336.69
6/18/2036	\$ 42,174.00	\$ 17,051.65	\$ 25,122.35	\$ 3,851,214.34
9/18/2036	\$ 42,174.00	\$ 16,941.13	\$ 25,232.87	\$ 3,825,981.47
12/18/2036	\$ 42,174.00	\$ 16,647.20	\$ 25,526.80	\$ 3,800,454.67
3/18/2037	\$ 42,174.00	\$ 16,399.22	\$ 25,774.78	\$ 3,774,679.90
6/18/2037	\$ 42,174.00	\$ 16,649.96	\$ 25,524.04	\$ 3,749,155.85
9/18/2037	\$ 42,174.00	\$ 16,537.37	\$ 25,636.63	\$ 3,723,519.23
12/18/2037	\$ 42,174.00	\$ 16,245.77	\$ 25,928.23	\$ 3,697,590.99
3/18/2038	\$ 42,174.00	\$ 15,955.36	\$ 26,218.64	\$ 3,671,372.35
6/18/2038	\$ 42,174.00	\$ 16,194.27	\$ 25,979.73	\$ 3,645,392.62
9/18/2038	\$ 42,174.00	\$ 16,079.68	\$ 26,094.32	\$ 3,619,298.30
12/18/2038	\$ 42,174.00	\$ 15,791.05	\$ 26,382.95	\$ 3,592,915.35
3/18/2039	\$ 42,174.00	\$ 15,503.68	\$ 26,670.32	\$ 3,566,245.02
6/18/2039	\$ 42,174.00	\$ 15,730.56	\$ 26,443.44	\$ 3,539,801.58
9/18/2039	\$ 42,174.00	\$ 15,613.92	\$ 26,560.08	\$ 3,513,241.50
12/18/2039	\$ 42,174.00	\$ 15,328.32	\$ 26,845.68	\$ 3,486,395.82
3/18/2040	\$ 42,174.00	\$ 15,169.63	\$ 27,004.37	\$ 3,459,391.46
6/18/2040	\$ 42,174.00	\$ 15,217.54	\$ 26,956.46	\$ 3,432,435.00
9/18/2040	\$ 42,174.00	\$ 15,098.96	\$ 27,075.04	\$ 3,405,359.96
12/18/2040	\$ 42,174.00	\$ 14,817.04	\$ 27,356.96	\$ 3,378,003.00
3/18/2041	\$ 42,174.00	\$ 14,576.31	\$ 27,597.69	\$ 3,350,405.31
6/18/2041	\$ 42,174.00	\$ 14,778.50	\$ 27,395.50	\$ 3,323,009.81
9/18/2041	\$ 42,174.00	\$ 14,657.66	\$ 27,516.34	\$ 3,295,493.47
12/18/2041	\$ 42,174.00	\$ 14,378.28	\$ 27,795.72	\$ 3,267,697.76
3/18/2042	\$ 42,174.00	\$ 14,100.34	\$ 28,073.66	\$ 3,239,624.09
6/18/2042	\$ 42,174.00	\$ 14,289.85	\$ 27,884.15	\$ 3,211,739.94
9/18/2042	\$ 42,174.00	\$ 14,166.85	\$ 28,007.15	\$ 3,183,732.80
12/18/2042	\$ 42,174.00	\$ 13,890.67	\$ 28,283.33	\$ 3,155,449.47
3/18/2043	\$ 42,174.00	\$ 13,615.98	\$ 28,558.02	\$ 3,126,891.45
6/18/2043	\$ 42,174.00	\$ 13,792.59	\$ 28,381.41	\$ 3,098,510.04
9/18/2043	\$ 42,174.00	\$ 13,667.40	\$ 28,506.60	\$ 3,070,003.44
12/18/2043	\$ 42,174.00	\$ 13,394.47	\$ 28,779.53	\$ 3,041,223.90
3/18/2044	\$ 42,174.00	\$ 13,232.65	\$ 28,941.35	\$ 3,012,282.55

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 42,174.00	\$ 13,250.75	\$ 28,923.25	\$ 2,983,359.30
9/18/2044	\$ 42,174.00	\$ 13,123.52	\$ 29,050.48	\$ 2,954,308.82
12/18/2044	\$ 42,174.00	\$ 12,854.47	\$ 29,319.53	\$ 2,924,989.30
3/18/2045	\$ 42,174.00	\$ 12,621.53	\$ 29,552.47	\$ 2,895,436.82
6/18/2045	\$ 42,174.00	\$ 12,771.65	\$ 29,402.35	\$ 2,866,034.48
9/18/2045	\$ 42,174.00	\$ 12,641.96	\$ 29,532.04	\$ 2,836,502.44
12/18/2045	\$ 42,174.00	\$ 12,375.70	\$ 29,798.30	\$ 2,806,704.14
3/18/2046	\$ 42,174.00	\$ 12,111.12	\$ 30,062.88	\$ 2,776,641.26
6/18/2046	\$ 42,174.00	\$ 12,247.65	\$ 29,926.35	\$ 2,746,714.91
9/18/2046	\$ 42,174.00	\$ 12,115.65	\$ 30,058.35	\$ 2,716,656.55
12/18/2046	\$ 42,174.00	\$ 11,852.81	\$ 30,321.19	\$ 2,686,335.36
3/18/2047	\$ 42,174.00	\$ 11,591.72	\$ 30,582.28	\$ 2,655,753.09
6/18/2047	\$ 42,174.00	\$ 11,714.42	\$ 30,459.58	\$ 2,625,293.50
9/18/2047	\$ 42,174.00	\$ 11,580.06	\$ 30,593.94	\$ 2,594,699.56
12/18/2047	\$ 42,174.00	\$ 11,320.71	\$ 30,853.29	\$ 2,563,846.27
3/18/2048	\$ 42,174.00	\$ 11,155.53	\$ 31,018.47	\$ 2,532,827.81
6/18/2048	\$ 42,174.00	\$ 11,141.67	\$ 31,032.33	\$ 2,501,795.48
9/18/2048	\$ 42,174.00	\$ 11,005.17	\$ 31,168.83	\$ 2,470,626.65
12/18/2048	\$ 42,174.00	\$ 10,749.93	\$ 31,424.07	\$ 2,439,202.57
3/18/2049	\$ 42,174.00	\$ 10,525.33	\$ 31,648.67	\$ 2,407,553.90
6/18/2049	\$ 42,174.00	\$ 10,619.62	\$ 31,554.38	\$ 2,375,999.52
9/18/2049	\$ 42,174.00	\$ 10,480.44	\$ 31,693.56	\$ 2,344,305.96
12/18/2049	\$ 42,174.00	\$ 10,228.24	\$ 31,945.76	\$ 2,312,360.20
3/18/2050	\$ 42,174.00	\$ 9,977.99	\$ 32,196.01	\$ 2,280,164.19
6/18/2050	\$ 42,174.00	\$ 10,057.71	\$ 32,116.29	\$ 2,248,047.90
9/18/2050	\$ 42,174.00	\$ 9,916.05	\$ 32,257.95	\$ 2,215,789.95
12/18/2050	\$ 42,174.00	\$ 9,667.52	\$ 32,506.48	\$ 2,183,283.47
3/18/2051	\$ 42,174.00	\$ 9,421.02	\$ 32,752.98	\$ 2,150,530.49
6/18/2051	\$ 42,174.00	\$ 9,485.90	\$ 32,688.10	\$ 2,117,842.39
9/18/2051	\$ 42,174.00	\$ 9,341.72	\$ 32,832.28	\$ 2,085,010.10
12/18/2051	\$ 42,174.00	\$ 9,096.93	\$ 33,077.07	\$ 2,051,933.03
3/18/2052	\$ 42,174.00	\$ 8,928.15	\$ 33,245.85	\$ 2,018,687.18
6/18/2052	\$ 42,174.00	\$ 8,880.02	\$ 33,293.98	\$ 1,985,393.20
9/18/2052	\$ 42,174.00	\$ 8,733.56	\$ 33,440.44	\$ 1,951,952.76
12/18/2052	\$ 42,174.00	\$ 8,493.13	\$ 33,680.87	\$ 1,918,271.89
3/18/2053	\$ 42,174.00	\$ 8,277.47	\$ 33,896.53	\$ 1,884,375.36
6/18/2053	\$ 42,174.00	\$ 8,311.90	\$ 33,862.10	\$ 1,850,513.26

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 42,174.00	\$ 8,162.54	\$ 34,011.46	\$ 1,816,501.80
12/18/2053	\$ 42,174.00	\$ 7,925.42	\$ 34,248.58	\$ 1,782,253.22
3/18/2054	\$ 42,174.00	\$ 7,690.54	\$ 34,483.46	\$ 1,747,769.77
6/18/2054	\$ 42,174.00	\$ 7,709.34	\$ 34,464.66	\$ 1,713,305.11
9/18/2054	\$ 42,174.00	\$ 7,557.32	\$ 34,616.68	\$ 1,678,688.43
12/18/2054	\$ 42,174.00	\$ 7,324.14	\$ 34,849.86	\$ 1,643,838.57
3/18/2055	\$ 42,174.00	\$ 7,093.28	\$ 35,080.72	\$ 1,608,757.85
6/18/2055	\$ 42,174.00	\$ 7,096.16	\$ 35,077.84	\$ 1,573,680.01
9/18/2055	\$ 42,174.00	\$ 6,941.44	\$ 35,232.56	\$ 1,538,447.45
12/18/2055	\$ 42,174.00	\$ 6,712.27	\$ 35,461.73	\$ 1,502,985.72
3/18/2056	\$ 42,174.00	\$ 6,539.63	\$ 35,634.37	\$ 1,467,351.35
6/18/2056	\$ 42,174.00	\$ 6,454.74	\$ 35,719.26	\$ 1,431,632.09
9/18/2056	\$ 42,174.00	\$ 6,297.62	\$ 35,876.38	\$ 1,395,755.70
12/18/2056	\$ 42,174.00	\$ 6,073.06	\$ 36,100.94	\$ 1,359,654.77
3/18/2057	\$ 42,174.00	\$ 5,867.00	\$ 36,307.00	\$ 1,323,347.77
6/18/2057	\$ 42,174.00	\$ 5,837.23	\$ 36,336.77	\$ 1,287,011.00
9/18/2057	\$ 42,174.00	\$ 5,676.95	\$ 36,497.05	\$ 1,250,513.96
12/18/2057	\$ 42,174.00	\$ 5,456.01	\$ 36,717.99	\$ 1,213,795.97
3/18/2058	\$ 42,174.00	\$ 5,237.61	\$ 36,936.39	\$ 1,176,859.58
6/18/2058	\$ 42,174.00	\$ 5,191.08	\$ 36,982.92	\$ 1,139,876.66
9/18/2058	\$ 42,174.00	\$ 5,027.95	\$ 37,146.05	\$ 1,102,730.61
12/18/2058	\$ 42,174.00	\$ 4,811.23	\$ 37,362.77	\$ 1,065,367.84
3/18/2059	\$ 42,174.00	\$ 4,597.14	\$ 37,576.86	\$ 1,027,790.97
6/18/2059	\$ 42,174.00	\$ 4,533.54	\$ 37,640.46	\$ 990,150.51
9/18/2059	\$ 42,174.00	\$ 4,367.51	\$ 37,806.49	\$ 952,344.03
12/18/2059	\$ 42,174.00	\$ 4,155.09	\$ 38,018.91	\$ 914,325.12
3/18/2060	\$ 42,174.00	\$ 3,978.31	\$ 38,195.69	\$ 876,129.43
6/18/2060	\$ 42,174.00	\$ 3,854.01	\$ 38,319.99	\$ 837,809.44
9/18/2060	\$ 42,174.00	\$ 3,685.45	\$ 38,488.55	\$ 799,320.89
12/18/2060	\$ 42,174.00	\$ 3,477.92	\$ 38,696.08	\$ 760,624.81
3/18/2061	\$ 42,174.00	\$ 3,282.15	\$ 38,891.85	\$ 721,732.96
6/18/2061	\$ 42,174.00	\$ 3,183.53	\$ 38,990.47	\$ 682,742.49
9/18/2061	\$ 42,174.00	\$ 3,011.55	\$ 39,162.45	\$ 643,580.04
12/18/2061	\$ 42,174.00	\$ 2,807.95	\$ 39,366.05	\$ 604,213.99
3/18/2062	\$ 42,174.00	\$ 2,607.22	\$ 39,566.78	\$ 564,647.21
6/18/2062	\$ 42,174.00	\$ 2,490.64	\$ 39,683.36	\$ 524,963.85
9/18/2062	\$ 42,174.00	\$ 2,315.59	\$ 39,858.41	\$ 485,105.44

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-04 \$4,842,000

\$ 4,842,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
1.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
8.71	Amortization Factor	
\$ 42,174.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 42,174.00	\$ 2,116.52	\$ 40,057.48	\$ 445,047.96
3/18/2063	\$ 42,174.00	\$ 1,920.41	\$ 40,253.59	\$ 404,794.38
6/18/2063	\$ 42,174.00	\$ 1,785.53	\$ 40,388.47	\$ 364,405.91
9/18/2063	\$ 42,174.00	\$ 1,607.38	\$ 40,566.62	\$ 323,839.29
12/18/2063	\$ 42,174.00	\$ 1,412.92	\$ 40,761.08	\$ 283,078.20
3/18/2064	\$ 42,174.00	\$ 1,231.70	\$ 40,942.30	\$ 242,135.90
6/18/2064	\$ 42,174.00	\$ 1,065.13	\$ 41,108.87	\$ 201,027.04
9/18/2064	\$ 42,174.00	\$ 884.30	\$ 41,289.70	\$ 159,737.34
12/18/2064	\$ 42,174.00	\$ 695.03	\$ 41,478.97	\$ 118,258.37
3/18/2065	\$ 42,174.00	\$ 510.29	\$ 41,663.71	\$ 76,594.66
6/18/2065	\$ 42,174.00	\$ 337.86	\$ 41,836.14	\$ 34,758.52
9/18/2065	\$ 34,911.83	\$ 153.32	\$ 34,758.52	\$ -



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Chuck Stevens, Town Manager, and Karina Larsen, Treasurer
DEPARTMENT: Finance
TYPE: Town Council Resolution
SUBJECT: USDA Loan Resolution 25-22 for Project One (Bond Two)

BACKGROUND:

The Town Council previously authorized Ordinance 25-07 for the issuance of two general obligation bonds totaling \$7,562,000 to secure USDA loans for Project One sewer infrastructure improvements. This administrative resolution is required by the USDA to complete the loan closing process scheduled for September 18, 2025.

The resolution fulfills standard USDA Rural Utilities Service requirements for public bodies receiving federal loan assistance. USDA requires adoption of the loan resolution in its resolved and adopted language and format.

This represents the final administrative step in the loan process that Council previously approved, allowing the Town to access the favorable financing terms secured in 2022 (1.75% for Bond One at \$4,842,000 and 2.75% for Bond Two at \$2,720,000).

FISCAL IMPACT:

No additional fiscal impact beyond what was previously approved with Ordinance 25-07. The resolution is an administrative document required to execute the approved loan agreements. All financial terms remain as previously presented - 40-year amortization with debt service covered by Major Facility Fee reserves.

STRATEGIC PLAN ALIGNMENT:

Goal #5 - Public Service Readiness: Completes the administrative requirements to secure infrastructure financing for completed sewer system improvements.

Goal #1 - Good Governance: Demonstrates responsible completion of the administrative process to access previously approved low-cost federal financing.



SUSTAINABILITY CONSIDERATIONS:

The resolution contains standard USDA requirements for ongoing facility operations, maintenance, and financial management that support long-term system sustainability. These administrative requirements align with the Town's existing operational practices.

ADA CONSIDERATIONS:

N/A

RECOMMENDED ACTION:

Adopt Resolution 25-22 for Bond Two of USDA Project One as required administrative documents to complete the loan closing process for the previously approved \$7,562,000 in USDA financing, with the Town Manager authorized to execute all necessary closing documents.

ATTACHMENTS:

- USDA Loan Resolution for \$2,720,000 Loan (Bond Two)

**COUNCIL OF THE TOWN OF LA PLATA
Resolution 25-22**

Introduced By: Mayor Jeannine E. James, by request

Date Introduced: September 9, 2025

Date Adopted:

Date Effective:

A RESOLUTION concerning

**Adoption of RUS Bulletin 1780-27 Loan Resolution (Public Bodies)
Relating to \$2,720,000 Loan for Sewer System Project One**

FOR the purpose of adopting RUS Bulletin 1780-27 Loan Resolution (Public Bodies) relating to a loan through the United States Department of Agriculture in the principal amount of two million seven hundred twenty thousand dollars (\$2,720,000) for the sewer system project referred to as Project One.

* * * * *

WHEREAS, the Town of La Plata has received a commitment from the United States of America, acting through the United States Department of Agriculture (“USDA”), to provide loan funding in the principal amount of two million seven hundred twenty thousand dollars (\$2,720,000) for the purpose of financing or reimbursing costs of a sewer system project referred to by the Town as Project One; and

WHEREAS, in connection with such loan, the Town of La Plata will issue a general obligation bond in the principal amount of two million seven hundred twenty thousand dollars (\$2,720,000) to the United States of America; and

WHEREAS, in connection with such loan, USDA requires that the Council of the Town of La Plata adopt RUS Bulletin 1780-27 Loan Resolution (Public Bodies).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA that RUS Bulletin 1780-27 (Loan Resolution (Public Bodies), attached hereto as Attachment 1, is hereby adopted and incorporated herein by reference.

ADOPTED AND APPROVED by the Council of the Town of La Plata this _____ day of _____, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.

Town Clerk

Date: _____

Tyjon C. Johnson, Councilman

LOAN RESOLUTION
(Public Bodies)

A RESOLUTION OF THE _____

OF THE _____
AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING A
PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITS

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO SERVE.

WHEREAS, it is necessary for the _____

(Public Body)

(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of

pursuant to the provisions of _____; and

WHEREAS, the Association intends to obtain assistance from the United States Department of Agriculture,
(herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921
et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event
that no other acceptable purchaser for such bonds is found by the Association:**NOW THEREFORE**, in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U.S.C. 1983(c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legal ly permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so, without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by USDA. No free service or use of the facility will be permitted.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0121. The time required to complete this information collection is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

11. To acquire and maintain such insurance and fidelity bond coverage as may be required by the Government.
12. To establish and maintain such books and records relating to the operation of the facility and its financial affairs and to provide for required audit thereof as required by the Government, to provide the Government a copy of each such audit without its request, and to forward to the Government such additional information and reports as it may from time to time require.
13. To provide the Government at all reasonable times access to all books and records relating to the facility and access to the property of the system so that the Government may ascertain that the Association is complying with the provisions hereof and of the instruments incident to the making or insuring of the loan.
14. That if the Government requires that a reserve account be established, disbursements from that account(s) may be used when necessary for payments due on the bond if sufficient funds are not otherwise available and prior approval of the Government is obtained. Also, with the prior written approval of the Government, funds may be withdrawn and used for such things as emergency maintenance, extensions to facilities and replacement of short lived assets.
15. To provide adequate service to all persons within the service area who can feasibly and legally be served and to obtain USDA's concurrence prior to refusing new or adequate services to such persons. Upon failure to provide services which are feasible and legal, such person shall have a direct right of action against the Association or public body.
16. To comply with the measures identified in the Government's environmental impact analysis for this facility for the purpose of avoiding or reducing the adverse environmental impacts of the facility's construction or operation.
17. To accept a grant in an amount not to exceed \$ _____

under the terms offered by the Government; that the _____

and _____ of the Association are hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such grant; and to operate the facility under the terms offered in said grant agreement(s).

The provisions hereof and the provisions of all instruments incident to the making or the insuring of the loan, unless otherwise specifically provided by the terms of such instrument, shall be binding upon the Association as long as the bonds are held or insured by the Government or assignee. The provisions of sections 6 through 17 hereof may be provided for in more specific detail in the bond resolution or ordinance; to the extent that the provisions contained in such bond resolution or ordinance should be found to be inconsistent with the provisions hereof, these provisions shall be construed as controlling between the Association and the Government or assignee.

The vote was: Yeas _____ Nays _____ Absent _____

IN WITNESS WHEREOF, the _____ of the

_____ has duly adopted this resolution and caused it

to be executed by the officers below in duplicate on this _____, _____ day of _____

(SEAL)

By _____

Attest:

Title _____

Title _____

CERTIFICATION TO BE EXECUTED AT LOAN CLOSING

I, the undersigned, as _____ of the _____
hereby certify that the _____ of such Association is composed of
_____ members, of whom , _____ constituting a quorum, were present at a meeting thereof duly called and
held on the _____ day of _____ ; and that the foregoing resolution was adopted at such meeting
by the vote shown above, I further certify that as of _____ ,
the date of closing of the loan from the United States Department of Agriculture, said resolution remains in effect and has not been
rescinded or amended in any way.

Dated, this _____ day of _____

Title _____

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2025	\$ 28,098.00	\$ 18,648.77	\$ 9,449.23	\$ 2,710,550.77
3/18/2026	\$ 28,098.00	\$ 18,379.76	\$ 9,718.24	\$ 2,700,832.53
6/18/2026	\$ 28,098.00	\$ 18,720.84	\$ 9,377.16	\$ 2,691,455.37
9/18/2026	\$ 28,098.00	\$ 18,655.84	\$ 9,442.16	\$ 2,682,013.21
12/18/2026	\$ 28,098.00	\$ 18,388.32	\$ 9,709.68	\$ 2,672,303.53
3/18/2027	\$ 28,098.00	\$ 18,120.41	\$ 9,977.59	\$ 2,662,325.95
6/18/2027	\$ 28,098.00	\$ 18,453.93	\$ 9,644.07	\$ 2,652,681.88
9/18/2027	\$ 28,098.00	\$ 18,387.08	\$ 9,710.92	\$ 2,642,970.96
12/18/2027	\$ 28,098.00	\$ 18,120.64	\$ 9,977.36	\$ 2,632,993.60
3/18/2028	\$ 28,098.00	\$ 18,002.91	\$ 10,095.09	\$ 2,622,898.52
6/18/2028	\$ 28,098.00	\$ 18,130.97	\$ 9,967.03	\$ 2,612,931.48
9/18/2028	\$ 28,098.00	\$ 18,062.07	\$ 10,035.93	\$ 2,602,895.55
12/18/2028	\$ 28,098.00	\$ 17,797.12	\$ 10,300.88	\$ 2,592,594.67
3/18/2029	\$ 28,098.00	\$ 17,579.92	\$ 10,518.08	\$ 2,582,076.59
6/18/2029	\$ 28,098.00	\$ 17,897.68	\$ 10,200.32	\$ 2,571,876.28
9/18/2029	\$ 28,098.00	\$ 17,826.98	\$ 10,271.02	\$ 2,561,605.25
12/18/2029	\$ 28,098.00	\$ 17,562.79	\$ 10,535.21	\$ 2,551,070.04
3/18/2030	\$ 28,098.00	\$ 17,298.35	\$ 10,799.65	\$ 2,540,270.39
6/18/2030	\$ 28,098.00	\$ 17,607.90	\$ 10,490.10	\$ 2,529,780.29
9/18/2030	\$ 28,098.00	\$ 17,535.19	\$ 10,562.81	\$ 2,519,217.48
12/18/2030	\$ 28,098.00	\$ 17,272.17	\$ 10,825.83	\$ 2,508,391.65
3/18/2031	\$ 28,098.00	\$ 17,008.96	\$ 11,089.04	\$ 2,497,302.61
6/18/2031	\$ 28,098.00	\$ 17,310.07	\$ 10,787.93	\$ 2,486,514.68
9/18/2031	\$ 28,098.00	\$ 17,235.29	\$ 10,862.71	\$ 2,475,651.97
12/18/2031	\$ 28,098.00	\$ 16,973.48	\$ 11,124.52	\$ 2,464,527.45
3/18/2032	\$ 28,098.00	\$ 16,851.04	\$ 11,246.96	\$ 2,453,280.49
6/18/2032	\$ 28,098.00	\$ 16,958.47	\$ 11,139.53	\$ 2,442,140.96
9/18/2032	\$ 28,098.00	\$ 16,881.47	\$ 11,216.53	\$ 2,430,924.42
12/18/2032	\$ 28,098.00	\$ 16,621.28	\$ 11,476.72	\$ 2,419,447.70
3/18/2033	\$ 28,098.00	\$ 16,405.84	\$ 11,692.16	\$ 2,407,755.55
6/18/2033	\$ 28,098.00	\$ 16,689.37	\$ 11,408.63	\$ 2,396,346.92
9/18/2033	\$ 28,098.00	\$ 16,610.30	\$ 11,487.70	\$ 2,384,859.22
12/18/2033	\$ 28,098.00	\$ 16,350.99	\$ 11,747.01	\$ 2,373,112.20
3/18/2034	\$ 28,098.00	\$ 16,091.65	\$ 12,006.35	\$ 2,361,105.85
6/18/2034	\$ 28,098.00	\$ 16,366.02	\$ 11,731.98	\$ 2,349,373.88
9/18/2034	\$ 28,098.00	\$ 16,284.70	\$ 11,813.30	\$ 2,337,560.58
12/18/2034	\$ 28,098.00	\$ 16,026.70	\$ 12,071.30	\$ 2,325,489.28

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
3/18/2035	\$ 28,098.00	\$ 15,768.73	\$ 12,329.27	\$ 2,313,160.00
6/18/2035	\$ 28,098.00	\$ 16,033.68	\$ 12,064.32	\$ 2,301,095.69
9/18/2035	\$ 28,098.00	\$ 15,950.06	\$ 12,147.94	\$ 2,288,947.75
12/18/2035	\$ 28,098.00	\$ 15,693.40	\$ 12,404.60	\$ 2,276,543.15
3/18/2036	\$ 28,098.00	\$ 15,565.71	\$ 12,532.29	\$ 2,264,010.86
6/18/2036	\$ 28,098.00	\$ 15,650.13	\$ 12,447.87	\$ 2,251,562.99
9/18/2036	\$ 28,098.00	\$ 15,564.08	\$ 12,533.92	\$ 2,239,029.07
12/18/2036	\$ 28,098.00	\$ 15,309.21	\$ 12,788.79	\$ 2,226,240.28
3/18/2037	\$ 28,098.00	\$ 15,095.74	\$ 13,002.26	\$ 2,213,238.02
6/18/2037	\$ 28,098.00	\$ 15,341.07	\$ 12,756.93	\$ 2,200,481.09
9/18/2037	\$ 28,098.00	\$ 15,252.65	\$ 12,845.35	\$ 2,187,635.74
12/18/2037	\$ 28,098.00	\$ 14,998.79	\$ 13,099.21	\$ 2,174,536.53
3/18/2038	\$ 28,098.00	\$ 14,745.14	\$ 13,352.86	\$ 2,161,183.68
6/18/2038	\$ 28,098.00	\$ 14,980.26	\$ 13,117.74	\$ 2,148,065.94
9/18/2038	\$ 28,098.00	\$ 14,889.33	\$ 13,208.67	\$ 2,134,857.27
12/18/2038	\$ 28,098.00	\$ 14,636.93	\$ 13,461.07	\$ 2,121,396.20
3/18/2039	\$ 28,098.00	\$ 14,384.81	\$ 13,713.19	\$ 2,107,683.01
6/18/2039	\$ 28,098.00	\$ 14,609.42	\$ 13,488.58	\$ 2,094,194.43
9/18/2039	\$ 28,098.00	\$ 14,515.92	\$ 13,582.08	\$ 2,080,612.36
12/18/2039	\$ 28,098.00	\$ 14,265.02	\$ 13,832.98	\$ 2,066,779.38
3/18/2040	\$ 28,098.00	\$ 14,131.46	\$ 13,966.54	\$ 2,052,812.84
6/18/2040	\$ 28,098.00	\$ 14,190.21	\$ 13,907.79	\$ 2,038,905.05
9/18/2040	\$ 28,098.00	\$ 14,094.07	\$ 14,003.93	\$ 2,024,901.12
12/18/2040	\$ 28,098.00	\$ 13,845.12	\$ 14,252.88	\$ 2,010,648.24
3/18/2041	\$ 28,098.00	\$ 13,633.85	\$ 14,464.15	\$ 1,996,184.09
6/18/2041	\$ 28,098.00	\$ 13,836.56	\$ 14,261.44	\$ 1,981,922.65
9/18/2041	\$ 28,098.00	\$ 13,737.71	\$ 14,360.29	\$ 1,967,562.36
12/18/2041	\$ 28,098.00	\$ 13,489.93	\$ 14,608.07	\$ 1,952,954.30
3/18/2042	\$ 28,098.00	\$ 13,242.64	\$ 14,855.36	\$ 1,938,098.93
6/18/2042	\$ 28,098.00	\$ 13,433.95	\$ 14,664.05	\$ 1,923,434.88
9/18/2042	\$ 28,098.00	\$ 13,332.30	\$ 14,765.70	\$ 1,908,669.18
12/18/2042	\$ 28,098.00	\$ 13,086.15	\$ 15,011.85	\$ 1,893,657.33
3/18/2043	\$ 28,098.00	\$ 12,840.55	\$ 15,257.45	\$ 1,878,399.88
6/18/2043	\$ 28,098.00	\$ 13,020.14	\$ 15,077.86	\$ 1,863,322.02
9/18/2043	\$ 28,098.00	\$ 12,915.63	\$ 15,182.37	\$ 1,848,139.65
12/18/2043	\$ 28,098.00	\$ 12,671.15	\$ 15,426.85	\$ 1,832,712.80
3/18/2044	\$ 28,098.00	\$ 12,531.05	\$ 15,566.95	\$ 1,817,145.85

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
6/18/2044	\$ 28,098.00	\$ 12,561.14	\$ 15,536.86	\$ 1,801,609.00
9/18/2044	\$ 28,098.00	\$ 12,453.75	\$ 15,644.25	\$ 1,785,964.74
12/18/2044	\$ 28,098.00	\$ 12,211.41	\$ 15,886.59	\$ 1,770,078.15
3/18/2045	\$ 28,098.00	\$ 12,002.58	\$ 16,095.42	\$ 1,753,982.74
6/18/2045	\$ 28,098.00	\$ 12,157.74	\$ 15,940.26	\$ 1,738,042.48
9/18/2045	\$ 28,098.00	\$ 12,047.25	\$ 16,050.75	\$ 1,721,991.73
12/18/2045	\$ 28,098.00	\$ 11,806.26	\$ 16,291.74	\$ 1,705,699.99
3/18/2046	\$ 28,098.00	\$ 11,566.05	\$ 16,531.95	\$ 1,689,168.04
6/18/2046	\$ 28,098.00	\$ 11,708.48	\$ 16,389.52	\$ 1,672,778.52
9/18/2046	\$ 28,098.00	\$ 11,594.88	\$ 16,503.12	\$ 1,656,275.40
12/18/2046	\$ 28,098.00	\$ 11,355.70	\$ 16,742.30	\$ 1,639,533.09
3/18/2047	\$ 28,098.00	\$ 11,117.38	\$ 16,980.62	\$ 1,622,552.47
6/18/2047	\$ 28,098.00	\$ 11,246.73	\$ 16,851.27	\$ 1,605,701.21
9/18/2047	\$ 28,098.00	\$ 11,129.93	\$ 16,968.07	\$ 1,588,733.14
12/18/2047	\$ 28,098.00	\$ 10,892.62	\$ 17,205.38	\$ 1,571,527.75
3/18/2048	\$ 28,098.00	\$ 10,745.21	\$ 17,352.79	\$ 1,554,174.97
6/18/2048	\$ 28,098.00	\$ 10,743.34	\$ 17,354.66	\$ 1,536,820.31
9/18/2048	\$ 28,098.00	\$ 10,623.38	\$ 17,474.62	\$ 1,519,345.68
12/18/2048	\$ 28,098.00	\$ 10,388.42	\$ 17,709.58	\$ 1,501,636.10
3/18/2049	\$ 28,098.00	\$ 10,182.33	\$ 17,915.67	\$ 1,483,720.43
6/18/2049	\$ 28,098.00	\$ 10,284.42	\$ 17,813.58	\$ 1,465,906.85
9/18/2049	\$ 28,098.00	\$ 10,160.94	\$ 17,937.06	\$ 1,447,969.79
12/18/2049	\$ 28,098.00	\$ 9,927.52	\$ 18,170.48	\$ 1,429,799.31
3/18/2050	\$ 28,098.00	\$ 9,695.21	\$ 18,402.79	\$ 1,411,396.53
6/18/2050	\$ 28,098.00	\$ 9,783.10	\$ 18,314.90	\$ 1,393,081.63
9/18/2050	\$ 28,098.00	\$ 9,656.15	\$ 18,441.85	\$ 1,374,639.79
12/18/2050	\$ 28,098.00	\$ 9,424.76	\$ 18,673.24	\$ 1,355,966.54
3/18/2051	\$ 28,098.00	\$ 9,194.57	\$ 18,903.43	\$ 1,337,063.11
6/18/2051	\$ 28,098.00	\$ 9,267.86	\$ 18,830.14	\$ 1,318,232.97
9/18/2051	\$ 28,098.00	\$ 9,137.34	\$ 18,960.66	\$ 1,299,272.31
12/18/2051	\$ 28,098.00	\$ 8,908.02	\$ 19,189.98	\$ 1,280,082.34
3/18/2052	\$ 28,098.00	\$ 8,752.48	\$ 19,345.52	\$ 1,260,736.81
6/18/2052	\$ 28,098.00	\$ 8,714.93	\$ 19,383.07	\$ 1,241,353.74
9/18/2052	\$ 28,098.00	\$ 8,580.94	\$ 19,517.06	\$ 1,221,836.68
12/18/2052	\$ 28,098.00	\$ 8,354.22	\$ 19,743.78	\$ 1,202,092.91
3/18/2053	\$ 28,098.00	\$ 8,151.18	\$ 19,946.82	\$ 1,182,146.09
6/18/2053	\$ 28,098.00	\$ 8,194.05	\$ 19,903.95	\$ 1,162,242.14

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
9/18/2053	\$ 28,098.00	\$ 8,056.09	\$ 20,041.91	\$ 1,142,200.23
12/18/2053	\$ 28,098.00	\$ 7,831.11	\$ 20,266.89	\$ 1,121,933.34
3/18/2054	\$ 28,098.00	\$ 7,607.63	\$ 20,490.37	\$ 1,101,442.97
6/18/2054	\$ 28,098.00	\$ 7,634.66	\$ 20,463.34	\$ 1,080,979.63
9/18/2054	\$ 28,098.00	\$ 7,492.82	\$ 20,605.18	\$ 1,060,374.45
12/18/2054	\$ 28,098.00	\$ 7,270.10	\$ 20,827.90	\$ 1,039,546.55
3/18/2055	\$ 28,098.00	\$ 7,048.98	\$ 21,049.02	\$ 1,018,497.53
6/18/2055	\$ 28,098.00	\$ 7,059.72	\$ 21,038.28	\$ 997,459.25
9/18/2055	\$ 28,098.00	\$ 6,913.90	\$ 21,184.10	\$ 976,275.15
12/18/2055	\$ 28,098.00	\$ 6,693.50	\$ 21,404.50	\$ 954,870.65
3/18/2056	\$ 28,098.00	\$ 6,528.86	\$ 21,569.14	\$ 933,301.52
6/18/2056	\$ 28,098.00	\$ 6,451.51	\$ 21,646.49	\$ 911,655.03
9/18/2056	\$ 28,098.00	\$ 6,301.88	\$ 21,796.12	\$ 889,858.90
12/18/2056	\$ 28,098.00	\$ 6,084.35	\$ 22,013.65	\$ 867,845.25
3/18/2057	\$ 28,098.00	\$ 5,884.70	\$ 22,213.30	\$ 845,631.96
6/18/2057	\$ 28,098.00	\$ 5,861.50	\$ 22,236.50	\$ 823,395.46
9/18/2057	\$ 28,098.00	\$ 5,707.37	\$ 22,390.63	\$ 801,004.83
12/18/2057	\$ 28,098.00	\$ 5,491.82	\$ 22,606.18	\$ 778,398.65
3/18/2058	\$ 28,098.00	\$ 5,278.18	\$ 22,819.82	\$ 755,578.84
6/18/2058	\$ 28,098.00	\$ 5,237.30	\$ 22,860.70	\$ 732,718.14
9/18/2058	\$ 28,098.00	\$ 5,078.84	\$ 23,019.16	\$ 709,698.98
12/18/2058	\$ 28,098.00	\$ 4,865.81	\$ 23,232.19	\$ 686,466.79
3/18/2059	\$ 28,098.00	\$ 4,654.81	\$ 23,443.19	\$ 663,023.60
6/18/2059	\$ 28,098.00	\$ 4,595.75	\$ 23,502.25	\$ 639,521.35
9/18/2059	\$ 28,098.00	\$ 4,432.85	\$ 23,665.15	\$ 615,856.20
12/18/2059	\$ 28,098.00	\$ 4,222.41	\$ 23,875.59	\$ 591,980.61
3/18/2060	\$ 28,098.00	\$ 4,047.63	\$ 24,050.37	\$ 567,930.24
6/18/2060	\$ 28,098.00	\$ 3,925.86	\$ 24,172.14	\$ 543,758.09
9/18/2060	\$ 28,098.00	\$ 3,758.76	\$ 24,339.24	\$ 519,418.86
12/18/2060	\$ 28,098.00	\$ 3,551.49	\$ 24,546.51	\$ 494,872.35
3/18/2061	\$ 28,098.00	\$ 3,355.64	\$ 24,742.36	\$ 470,129.99
6/18/2061	\$ 28,098.00	\$ 3,258.71	\$ 24,839.29	\$ 445,290.70
9/18/2061	\$ 28,098.00	\$ 3,086.54	\$ 25,011.46	\$ 420,279.23
12/18/2061	\$ 28,098.00	\$ 2,881.50	\$ 25,216.50	\$ 395,062.74
3/18/2062	\$ 28,098.00	\$ 2,678.85	\$ 25,419.15	\$ 369,643.59
6/18/2062	\$ 28,098.00	\$ 2,562.19	\$ 25,535.81	\$ 344,107.78
9/18/2062	\$ 28,098.00	\$ 2,385.19	\$ 25,712.81	\$ 318,394.96

Amortization Factor & Amortization Schedule Calculator

La Plata Sewer System Project 1; RUS loan 92-06 \$2,720,000

\$ 2,720,000.00	Original Loan Amount	DISCLAIMER The detailed breakdown of payments shown below is an estimate only. Actual amounts are dependent upon the actual application date of payment. Interest accrues daily from one payment to the next. If loan includes an interest only (deferral) period, an annual amortization schedule must be used. (PAD can still be set-up to pull out monthly payments on an annual amortization schedule.)
2.750%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term (in years)	
	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period (in years)	
4	Payments per Year	
10.33	Amortization Factor	
\$ 28,098.00	Payment	
9/18/2025	Date of Loan Closing	

Payment Date	Payment	Interest	Principal	Balance
12/18/2062	\$ 28,098.00	\$ 2,182.97	\$ 25,915.03	\$ 292,479.93
3/18/2063	\$ 28,098.00	\$ 1,983.25	\$ 26,114.75	\$ 266,365.18
6/18/2063	\$ 28,098.00	\$ 1,846.31	\$ 26,251.69	\$ 240,113.50
9/18/2063	\$ 28,098.00	\$ 1,664.35	\$ 26,433.65	\$ 213,679.84
12/18/2063	\$ 28,098.00	\$ 1,465.02	\$ 26,632.98	\$ 187,046.87
3/18/2064	\$ 28,098.00	\$ 1,278.92	\$ 26,819.08	\$ 160,227.79
6/18/2064	\$ 28,098.00	\$ 1,107.59	\$ 26,990.41	\$ 133,237.37
9/18/2064	\$ 28,098.00	\$ 921.01	\$ 27,176.99	\$ 106,060.39
12/18/2064	\$ 28,098.00	\$ 725.18	\$ 27,372.82	\$ 78,687.57
3/18/2065	\$ 28,098.00	\$ 533.57	\$ 27,564.43	\$ 51,123.13
6/18/2065	\$ 28,098.00	\$ 354.36	\$ 27,743.64	\$ 23,379.49
9/18/2065	\$ 23,541.55	\$ 162.06	\$ 23,379.49	\$ -



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Kirk Parks
DEPARTMENT: Wastewater Treatment Plant
TYPE: Town Council Resolution for Purchase
SUBJECT: Unplanned Repairs of Well 11

BACKGROUND:

Well 11, located at 301 Rosewick Road, was put into service in 2009 and is the Town's largest producing water well. The well pump assembly is set at a depth of 580 feet in the Lower Patapsco Aquifer. This well has run continuously since its installation with very few minor issues.

On July 24th, 2025, Well 11 experienced major operational issues. Diagnostics identified the issue as either the well pump assembly or the power cables at the bottom of the well column. Crews were mobilized and a crane rented to extract the well column and pump assembly for evaluation.

It was determined the motor on the pump assembly was irreparable, but the pump itself could be repaired for \$5,800.00. Due to the age and cost of a new pump it was decided to replace the pump as well for only \$2,200.00 more than the repair price.

While the well pump was removed an inspection of the well was performed to determine any other possible issues. This inspection reported the well to be in good condition. Due to the condition and age of some of the other pump assembly components—including the check valves and nipples—it was recommended they should be replaced.

The attached quote is for the replacement of the motor, pump, other pump assembly components, power cable, and work required to re-install these items.

FISCAL IMPACT:

This specific unplanned item is not directly included in the Fiscal Year 2026 budget. While sufficient funds are currently available in the maintenance and repair budget, an expenditure of this magnitude may impact expenditures later in the fiscal year. A budget amendment may be required later in the fiscal year in the event of other unplanned emergency repairs. Due to the critical nature of having these repairs done as soon as possible, no competitive



quotes were pursued. A.C. Schultes, with a decades-long record of installing the Town's wells, also has a demonstrated record in resolving emergency situations with the Town's wells.

STRATEGIC PLAN ALIGNMENT:

Goal #1 - Good Governance: Demonstrates responsible stewardship of community assets with the inspection and replacement of worn, broken, and old parts. We can expect the life of the well to be extended for at least another 15+ years.

Goal #2 - Operational Excellence: These repairs ensure the Town's water system has the capacity and redundancy to meet water demands.

Goal #5 - Public Service Readiness: Maintains the water production needed to meet continued demand while supporting the health, safety, and wellness of residents through reliable utility services.

SUSTAINABILITY CONSIDERATIONS:

When looking at the replacement of the Well 11 pump assembly, there are several sustainability considerations that support the Town's decision. Replacing the motor, pump, and aging components now will ensure the well operates efficiently and reliably, while also avoiding the need for repeated emergency repairs. Newer pumps and motors are generally more energy efficient, which means less electricity is needed to keep the well running, lowering operating costs. The recent inspection confirmed that the well itself is in good condition, allowing the Town to continue drawing water responsibly from the Lower Patapsco Aquifer. Choosing to replace worn parts with new parts also helps extend the overall life of the system. The decision to invest slightly more in full replacement, rather than just repairing the pump, reflects good long-term planning by balancing cost, efficiency, and reliability. A fully renewed pump assembly will strengthen the Town's water system and help ensure residents have a safe and dependable water supply, and other essential community needs. Looking ahead, a preventive maintenance and monitoring program can help extend the life of the new system even further, while reducing the impacts that come with emergency breakdowns.

ADA CONSIDERATIONS:

N/A



Item Number: 2025-1211

Date of Meeting: September 9, 2025

RECOMMENDED ACTION:

Adopt Resolution 25-23 authorizing the purchase of equipment necessary to complete unplanned repairs and bring the well back into service.

ATTACHMENTS:

Quote from A.C. Schultes of Md., Inc., dated 8/25/2025 for \$81,040.00

COUNCIL OF THE TOWN OF LA PLATA

Resolution 25-23

Introduced By: Mayor Jeannine E. James, by request

Date Introduced: September 9, 2025

Date Adopted:

Date Effective:

A RESOLUTION concerning

Replacement of Well Head Equipment and Components

FOR the purpose of authorizing the Chief Executive Officer to enter into a contract purchase agreement for the purchase of equipment and components necessary for the unplanned repair of Well 11; and all matters generally relating thereto.

* * * * *

WHEREAS, the Town of La Plata has established a safe and clean water supply for the citizens of the Town; and

WHEREAS, Well 11 suffered decreased capacity due to aging equipment and components; and

WHEREAS, Town staff recommends the replacement of equipment and components necessary for efficient operation and to ensure that the Town’s water production system has the capacity to meet continued demand and support the health, safety, and wellness of residents through reliable utility services; and

WHEREAS, A.C. Schultes of Millersville, Maryland, has a decades-long record of installing the Town’s wells and a demonstrated record in resolving emergency situations with the Town’s wells; and

WHEREAS, the replacement of the motor, pump, and other components is necessary to ensure the Town’s water system has the capacity and redundancy to meet water demands; and

WHEREAS, Town Charter § C8-23 requires that all expenditures in excess of twenty thousand dollars (\$20,000), shall be advertised for sealed bids, except for expenditures which the Town Council, by ordinance, has determined are not subject to the sealed bid requirements; and

WHEREAS, Town Code, Chapter 43, Section 43-5 provides that the Town Council

Resolution 25-23

may, by a two-thirds majority, authorize the bypassing of any or all bid procedure steps in cases which warrant such approval. By the same two-thirds majority, it may allow the Chief Executive Officer to directly negotiate with any supplier if it is in the best interest of the town to do so; and

WHEREAS, the Town Council agrees that it is in the best interest of the Town to contract with A.C. Schultes of Md., Inc., of Millersville, Maryland, for the quoted price of eighty-one thousand forty dollars (\$81,040.00), for services as outlined in ACSM quote # ToL.H9768.072525.AM.REV1, dated August 25, 2025.

48 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF**
49 **LA PLATA** that Noel C. Stevens, Town Manager, is hereby authorized to execute and deliver,
50 on behalf of the Town of La Plata, a Contract Purchase Agreement with A.C. Schultes of Md.,
51 Inc., of Millersville, Maryland, for the quoted price of eighty-one thousand forty dollars
52 (\$81,040.00), for services as outlined in ACSM quote # ToL.H9768.072525.AM.REV1, dated
53 August 25, 2025.

54
55 **ADOPTED AND APPROVED** by the Council of the Town of La Plata this _____ day of
56 _____, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.

Town Clerk

Date: _____

Tyjon C. Johnson, Councilman



August 25, 2025

Town of La Plata
305 Queen Anne St.
La Plata, MD 20646

Attention: Mr. Kirk Parks
443-624-1676
kparks@townoflaplata.org

Reference: Pull, Inspect, and Perform a TV Inspection of Well #11
ACSM Quote #: **ToL.H9768.072525.AM.REV1**

Dear Mr. Parks,

As you are aware, a crew was dispatched to remove the existing Goulds 9RCLC-5 stage pump, mated to a 150 HP, 460-volt, 3-phase motor, set on 580' of 6" stainless steel T&C pipe. Upon inspection, we confirmed that the motor was locked up. The pump itself was found to be in good condition and can be reused following reconditioning by our pump and motor shop. Due to condition and age, the other pump assembly components—including the check valves and nipples—should be replaced, while the 580' of stainless steel column pipe can be reinstalled.

During our TV inspection, the 18" x 10" appeared to be in good condition. The camera reached a depth of 1,219.2', revealing approximately 4 feet of fill in the 10-foot cellar. Based on these findings, we recommend a mild redevelopment using airlifting prior to installing the new Simflo pump, paired with a new 150 HP, 460-volt, 3-phase motor and new pump assembly components, set on the reinstalled 580' column pipe. At this time, A.C. Schultes of Maryland, Inc. is pleased to propose the following:

1. Mobilize a three-man service crew to the site.
2. A new Simflo SP9M-4 stage pump mated to a 150 Hp, 460 volt, 3 Phase motor will be installed in the well.
3. The installation will include new 250 MCM submersible wire, (3) 6" D.I. check valves, (4) S.S. 6" nipples and 1" poly water level tubing. The pump assembly will be set on the 580' of existing 6" stainless steel column pipe.
4. Once installed, the pump will be ran to verify proper performance and operation.
5. The crew will clean up & demobilize.

The cost for this service is as follows:

The cost for the aforementioned is as follows:

- Supply a three man crew
Est. 3 Day @ **\$3,150.00** **\$ 9,450.00**
- Provide the following:
 - Simflo SP9M-4 stage pump **\$ 8,000.00**
 - 150 Hp, 460 volt, 3 phase motor **\$ 22,400.00**
 - 250 MCM Submersible Wire **\$ 34,440.00**
 - (3) 6" D.I. Check Valves **\$ 4,400.00**
 - (4) 6" S.S. Nipples **\$ 1,550.00**



- Misc. 1" poly WLT, tape, splice kit, etc.

	\$	800.00
Total	\$	81,040.00

This proposal is valid for 30 days from proposed date.

Our terms of payment are net upon presentation. An interest charge of 1.5% per month will be assessed to all unpaid balances in excess of (30) thirty days past due.

Please be advised the above-mentioned costs do not include the following:

- Site access. The site must be accessible to our truck mounted equipment.
- Any expedited services or materials.
- Any modifications to the site layout.
- Any repairs to the site layout after it has been altered.
- Any work previously in place.
- Any modifications or repairs to the pitless adapter or discharge piping.
- Any modifications or repairs to the pipeline.
- Any modifications or repairs to the electrical, controls, or starter.
- Any redevelopment of the well.
- Any guarantees of well yield and/or well water quality.
- Any water quality analysis.
- Any work other than noted above.

A.C. SCHULTES OF MARYLAND, INC. would like to thank you for your time and cooperation regarding this matter. If there are any questions or comments, please do not hesitate to contact me at our office.

Respectfully,

A.C. SCHULTES OF MARYLAND, INC.

Annie Michael

Project Administrator
(ACSM Quote#: **ToL.H9768.072525.AM.REV1**).



I hereby acknowledge that the description is correct and that all pricing is acceptable for this project (**ACSM Quote#: ToL.H9768.072525.AM.REV1**).

Company Name

Representative Name

Signature

Date

Purchase Order No. and/or Contract No.

Billing Information: (please fill in all appropriate information for our accounting dept. to submit invoices)

____ Invoices must be submitted to the following email address: _____

____ Invoices must be mailed to the following:

Name: _____

Address: _____

City/State/Zip: _____

____ Email and mail to the above listed address (for additional address - list below).

In addition to the above please list any required invoice submission guidelines: _____

Return to admin@acschultes.net or fax (410) 841-6711



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Chuck Stevens, Town Manager
DEPARTMENT: Executive
TYPE: Resolution
SUBJECT: Granting Employees an Additional Holiday – December 26, 2025

BACKGROUND:

In 2025, Christmas falls on Thursday, December 25. Designating Friday, December 26, as an extra holiday would create a five-day weekend for employees as the Town's personnel handbook (Article 11: Paid Holidays) already provides certain holiday benefits, including December 24. This request constitutes a means of recognizing staff contributions and strengthening employee morale.

This request is being made early to ensure the public is informed for planning purposes, particularly regarding trash pickup, and to allow time to share notices through the Town's social media.

POLICE DEPARTMENT CLARIFICATION:

- The PD does not receive date-based holidays. Holiday leave is front-loaded on January 1 for officers to use at their discretion. Holiday hours are not tied to whether someone is scheduled to work on a specific date. Think of it like a floating holiday.
- If an extra day is approved for December 26, we will add 8 hours to each eligible officer's Police Holiday leave bank. There is no separate holiday premium for working on December 26.
- December 26 is a regular workday for PD. Officers who work that day are paid straight time for those hours. Officers who are off that day have a regular day off.
- Overtime/comp time applies only when an officer's total hours for the pay period exceed 80 hours, in line with FLSA allowances for first-responders (Section 7K), which we comply with.



FISCAL IMPACT:

This initiative was not separately funded during the budget process. Granting one additional paid holiday does not create new long-term expenses or revenue. The fiscal impact is limited to one day of wages that would already be paid if employees were working (using the current staffing count and pay rates \$24,508.83). This expense would be allocated by department accordingly. This cost will be absorbed by vacancy savings over the year. Overtime may be incurred only if essential services (such as public safety or public works) require coverage, but this is expected to be minimal.

The fiscal impact of providing one additional paid day off is minor and sustainable within the current year's operating budget. This initiative does not negatively affect the Town's fiscal posture. Finance does not anticipate this to require any budget amendments at year end.

STRATEGIC PLAN ALIGNMENT:

This initiative aligns with Goal #2, Operational Excellence, particularly the goals of:

- Supporting employee engagement, retention, and workplace satisfaction through recognition and work-life balance opportunities
- Ensuring services remain reliable while fostering a supportive organizational culture that benefits both staff and residents
- Investing in workforce well-being to strengthen long-term productivity and institutional stability

By recognizing staff contributions, the Town reinforces its commitment to being an employer of choice and to maintaining a high-performing organization.

SUSTAINABILITY CONSIDERATIONS:

While the initiative is primarily employee-focused, it supports social sustainability by promoting workforce well-being and retention. Offering this additional day contributes to reduced stress, increased morale, and improved productivity following the holiday break. No environmental impacts are anticipated.

ADA CONSIDERATIONS:

Not applicable.



La Plata
MARYLAND

FOR LEGISLATIVE USE ONLY

Item Number: 2025-1243

Date of Meeting: September 9, 2025

RECOMMENDED ACTION:

Adopt Resolution 25-24 granting Town employees Friday, December 26, 2025, as an additional paid holiday in recognition of their public service. Employees required to work on Friday, December 26, 2025, will be compensated according to established Town policies.

COUNCIL OF THE TOWN OF LA PLATA

Resolution 25-24

Introduced By: Mayor Jeannine E. James, by request

Date Introduce September 9, 2025

Date Adopted:

Date Effective:

A RESOLUTION concerning

2025 Additional Paid Holiday

FOR the purpose of temporarily granting Town Employees one (1) additional paid holiday on Friday, December 26, 2025; and all matters generally relating thereto.

* * * * *

WHEREAS, the Town of La Plata recognizes that its employees are its most valuable resource, providing high-quality public services that support the community; and

WHEREAS, Article 11, “Paid Holidays,” of the Town’s Personnel Policy Manual establishes certain paid holiday benefits for employees, including December 24 and December 25; and

WHEREAS, Christmas Day in 2025 falls on Thursday, December 25; and

WHEREAS, designating Friday, December 26, 2025, as an additional holiday would extend the holiday period, recognize employee contributions, and support workforce morale and retention in alignment with the Town’s Strategic Plan goals of Organizational Excellence, Community Engagement, and Sustainable Operations; and

WHEREAS, the fiscal impact of providing one additional paid holiday is minimal, limited to one day of wages, and can be accommodated within the approved Fiscal Year 2025 operating budget; and

WHEREAS, providing this additional holiday does not negatively affect service delivery, as public notification regarding any changes to operations (including trash pickup) will be made in advance.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF LA PLATA, that all full-time and part-time employees with benefits shall receive compensation for Friday, December 26, 2025, in addition to those as adopted in the Personnel Policy Manual, as amended 2009, 2013, 2017 and 2019, in Article 11; that the

Resolution 25-24

Police Department employees will receive eight (8) hours police holiday leave, in accordance with the current policy, which must be used by the end of FY26, by June 30, 2026; and non-exempt Public Works employees working this day will receive regular pay and holiday pay.

ADOPTED AND APPROVED by the Council of the Town of La Plata this _____ day of _____, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.
Town Clerk
Date: _____

Tyjon C. Johnson, Councilman



TOWN OF

LA PLATA

Maryland

Securing La Plata's Future

Water and Sewer Infrastructure Strategy for Sustainable Growth

*Charles County Seat ~ A Main Street Maryland Affiliate
Maryland's First Bird City ~ Keep Maryland Beautiful Affiliate*

Agenda

- Water
 - Groundwater Resources & Permits
 - Treatment & Distribution Infrastructure
 - Projected Water Demand
- Sewer
 - Facility Overview & Plant Design Capacity
 - Plant Performance
 - Infrastructure and Expansion Strategy and Progress
- Development
 - Alignment with State Priorities
 - Planning Process
 - Planned Development
 - Rate Study
- Key Takeaways
- Recommendations



TOWN OF

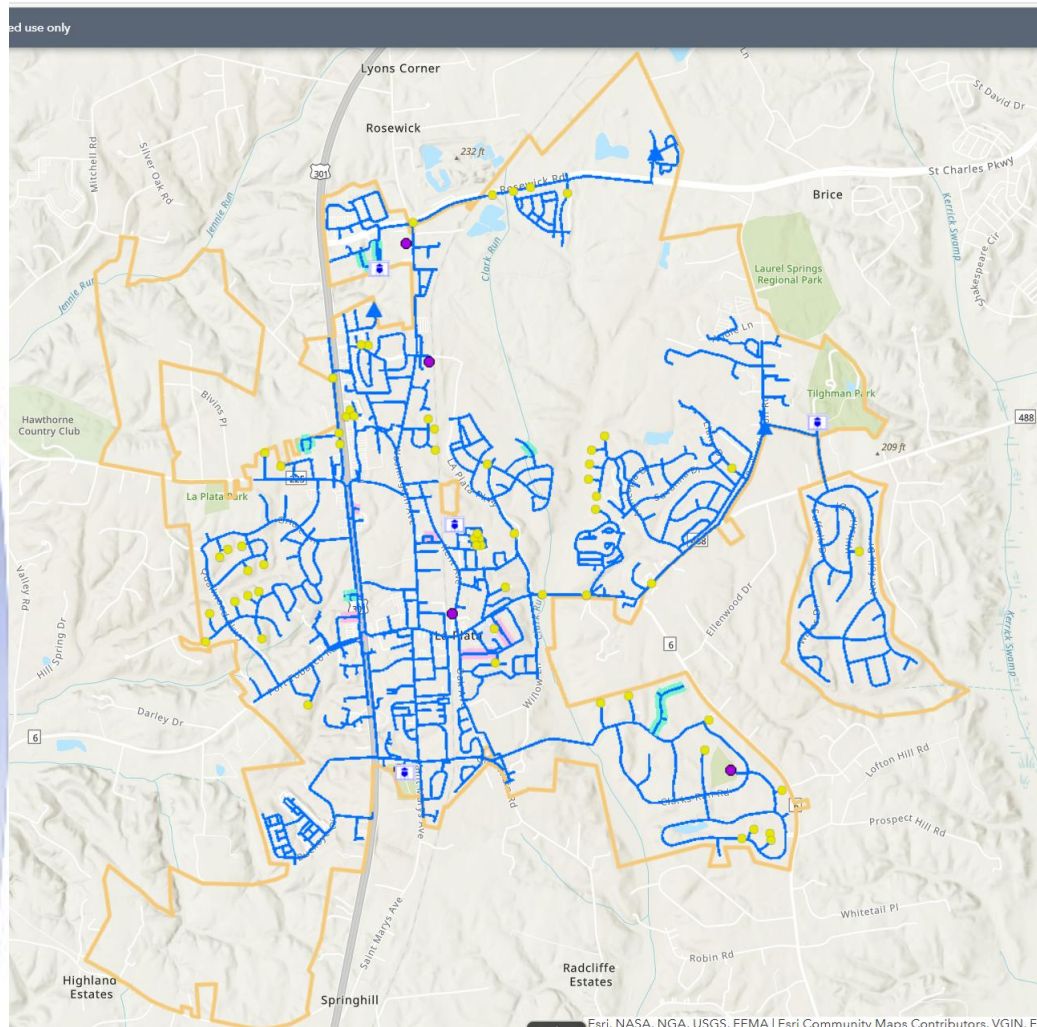
LA PLATA

Maryland

Water

*Charles County Seat ~ A Main Street Maryland Affiliate
Maryland's First Bird City ~ Keep Maryland Beautiful Affiliate*

Utility Map - Water



- Residential Water
 - 4038 Accounts
- Commercial Water
 - 360 Accounts
- Municipal Water
 - 35 Accounts
- Miles of pipe
 - 74

Rates (1000 gallons)

0 - 15,000 = \$5.00

15,001 - 100,000 = \$5.75

100,001 and Up = \$5.00

Yellow lines = Town Boundary
Blue lines = Water lines

Groundwater Resources

- Primary source: Lower Patapsco Aquifer
- MDE Groundwater Appropriation Permits (2): 1.23 MGD avg., 1.716 MGD max month of highest use
- 2025 avg. use: ~1.11 MGD; summer peaks >1.11 MGD
- No potential for allocation increase due to aquifer constraints

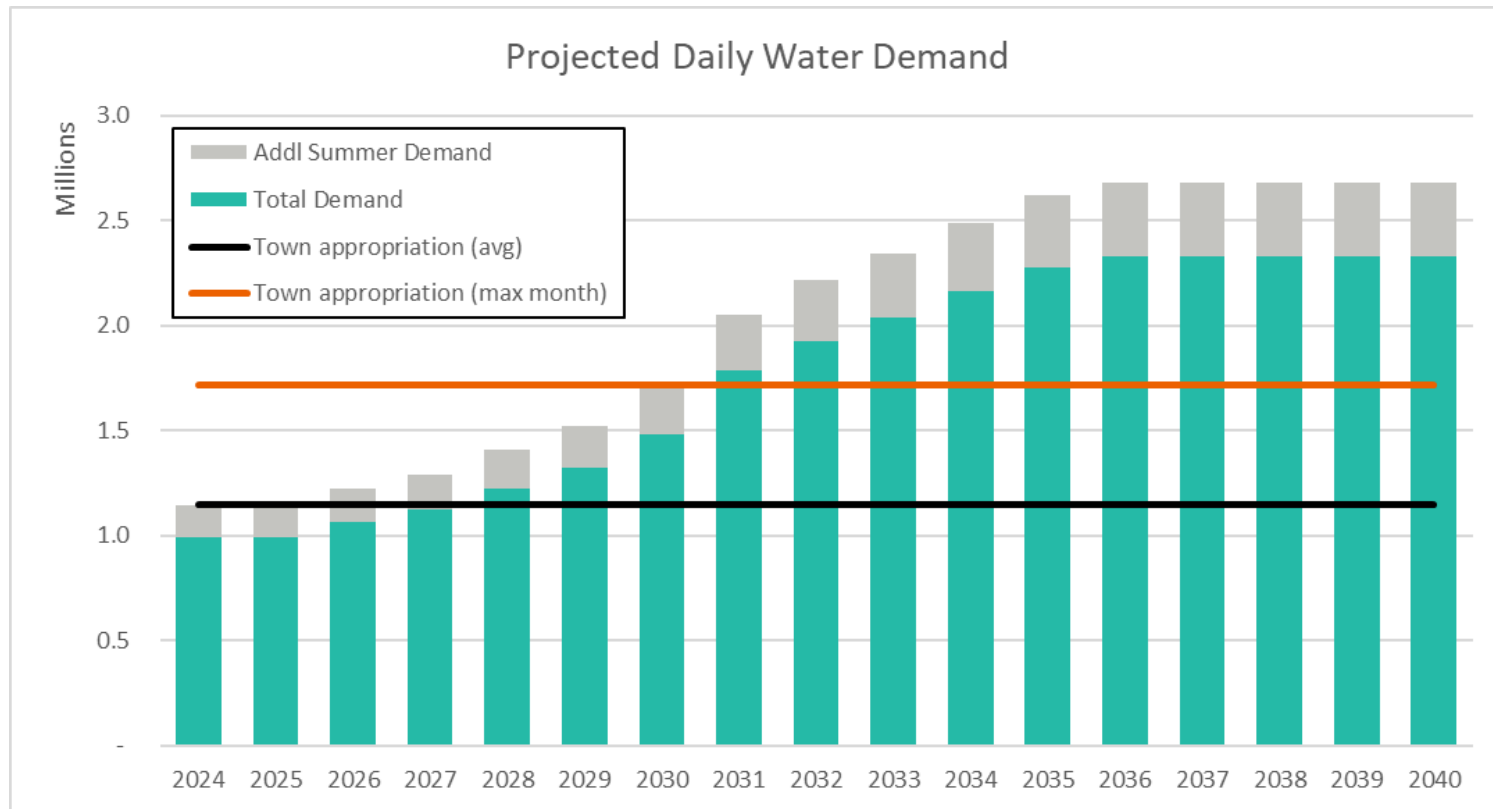
State Permits

- State Allocation
 - Authorized withdrawal limits: 1.23 MGD
 - Current usage (Jan-Jun 2025) as percentage of allocation: 1.11 MGD, approximately 90% (1.11 MGD / 1.23 MGD)
 - Permit conditions and restrictions: The Town cannot exceed its allocation, and must identify additional sources of water to supplement its groundwater appropriation

Water Treatment & Distribution

- Treatment capacity: >2.0 MGD potential, limited by allocation not plant capacity
 - Treatment = chlorine at well pumps
- 3 elevated tanks (1.3M gal) + 750k gal ground tank with booster pumps
- Tilghman Lake not a viable water source
- Allocation limit (1.23 MGD) expected to exceed during summer months starting 2026

Projected Water Demand



Capacity Analysis

- Projected demand: 2.3 MGD avg. by 2040; seasonal peak >1.2 MGD by 2026
- Allocation limit (1.23 MGD) expected to exceed during summer months starting 2026
- Need for alternative water sources & conservation programs

Water Infrastructure

- Capital Improvements:
 - >\$5M planned over next 8 years
 - AMI Meter Data Collection Replacement
 - Lead Service Line Replacement
 - Vehicle purchases
 - Well Equipment Upgrades
 - Meter Replacement Program
 - Connection to Charles County water system (\$2.0M in FY26 budget)

Water Source Feasibility Study

- Hazen and Sawyer Oct 2018
- Foundational study for potential regional water supply sources
- Assessed 5 scenarios: including groundwater sources, surface water source, aquifer recharge & Increased Allocations from MDE

Water Source Feasibility Study

Triple Bottom Line Assessment

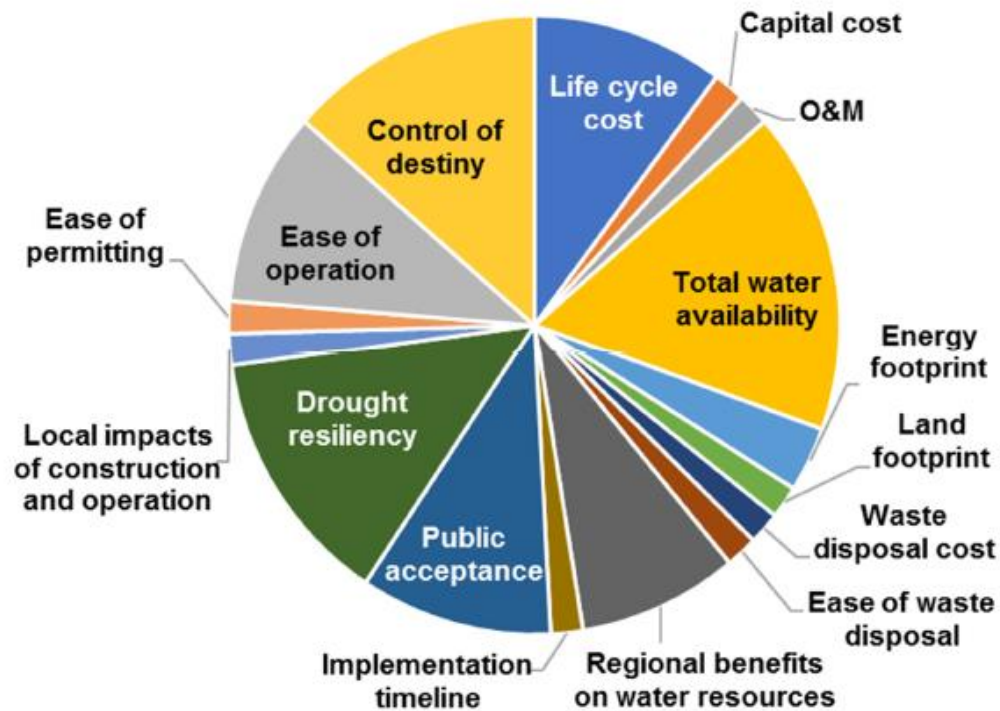


Figure ES-1: Relative Criteria Weightings in the TBL Assessment

Water Source Feasibility Study

- Water Supply Scenario #2 is the primary recommendation for long-term expansion to meet future demands
- Includes the continued use of existing groundwater allocations and a new upper reaches Potomac River supply

Water Source Feasibility Study

Scenario 2

- Upper Reaches Potomac River Supply – This scenario includes 10 MGD of new capacity supplied from a surface water treatment plant in the upper reaches of the Potomac River in Charles County to meet projected average and max day demands
- This scenario does not require additional WSSC allocation beyond current levels



TOWN OF

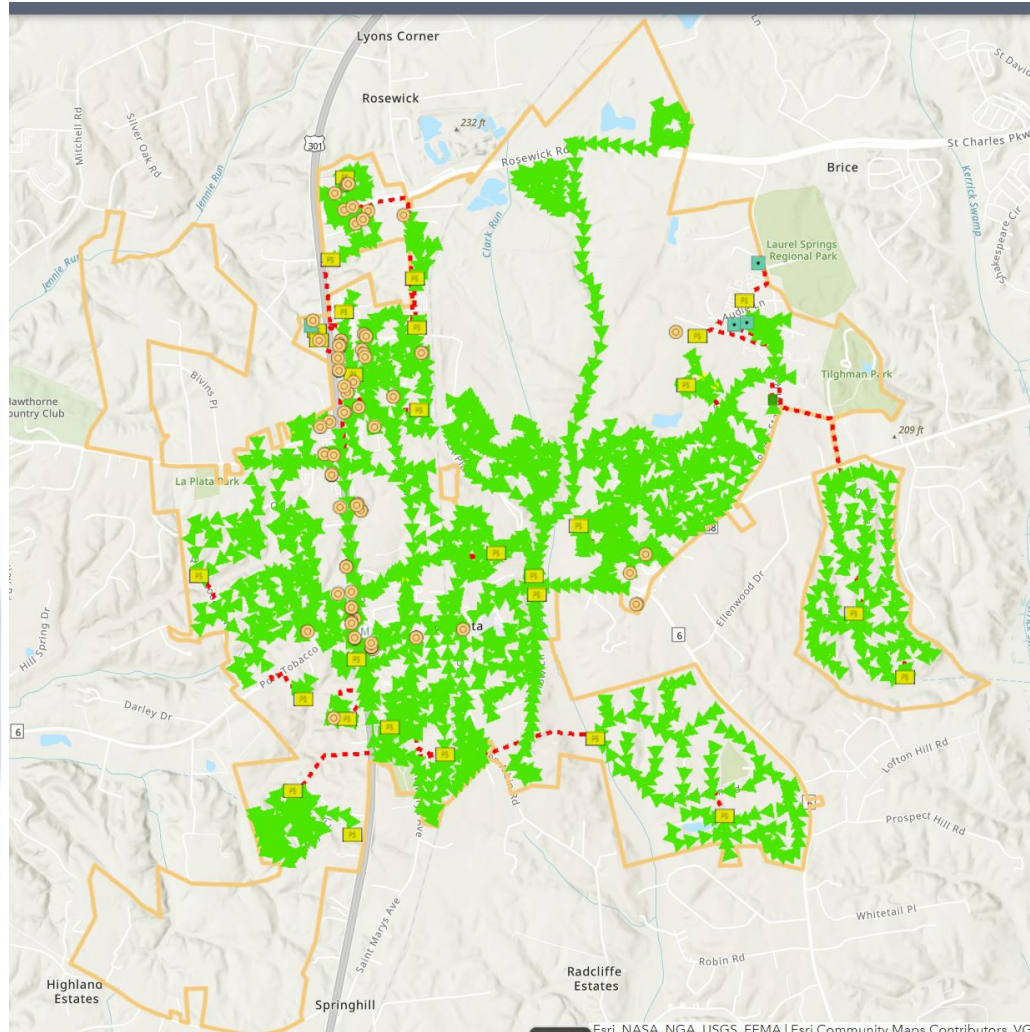
LA PLATA

Maryland

Sewer

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Utility Map - Sewer



- Residential Sewer
 - 4026 Accounts
- Commercial Sewer
 - 357 Accounts
- Municipal Sewer
 - 24 Accounts
- Miles of pipe
 - 71

Rates (1000 gallons)

0 - 15,000 = \$14.95

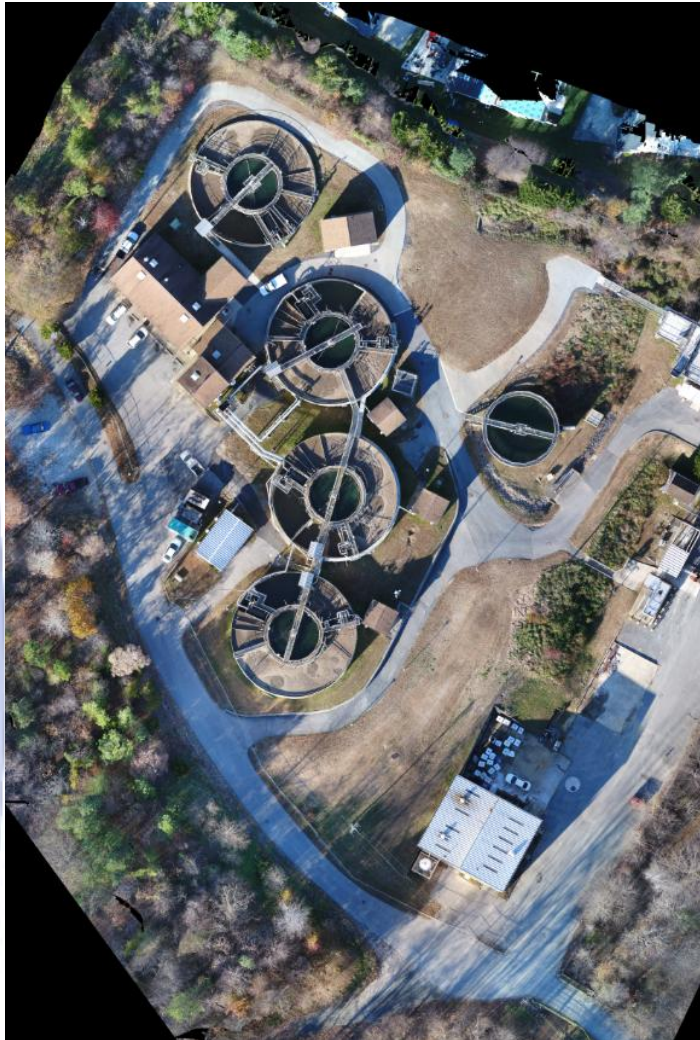
15,001 - 100,000 = \$16.70

100,001 and Up = \$14.95

Yellow lines = Town Boundary

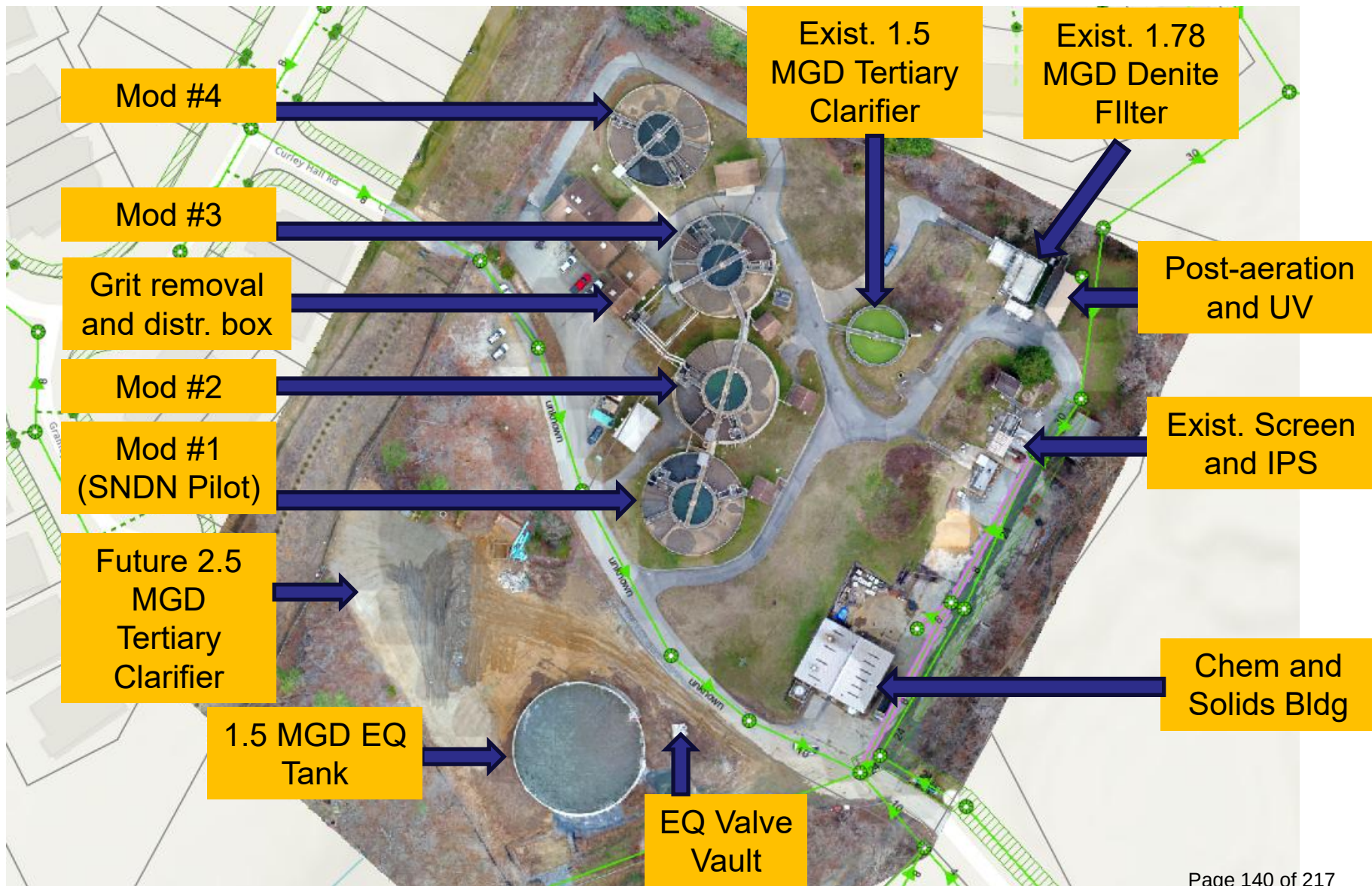
Green lines = Sewer lines Red Dotted lines = Pressurized Main lines

WWTP- Facility



- Current Capacity = 1.5 MGD
- Town of La Plata Comprehensive Plan projected expansion = 2.0 MGD by 2030
- Further expansion beyond 2.0 MGD would require the Town to identify alternatives to offset nutrient loads, such as purchasing nutrient credits or exploring alternative disposal methods, due to limitations imposed by the Chesapeake Bay Total Maximum Daily Load (TMDL) regulations

WWTP – Plant Process



WWTP - Historical Performance

- Five-year Average Influent (2020-2024): 1.06 MGD
- Five-year Average Effluent (2020-2024): 1.15 MGD
- Historical Utilization: 77% of permitted capacity based on effluent flow
- Five-year Average Annual Precipitation: 44.8 inches

WWTP – Plant Design Capacity

- Physical Capacity: 1.5 MGD
- Permitted Capacity: 1.5 MGD
 - “Upon completion of construction and commencement of operation plant will be allowed to discharge 2.0 MGD under current permit”
- Average Daily Influent (Jan-Jun 2025): 1.36 MGD
- Average Daily Effluent (Jan-Jun 2025): 1.31 MGD
- Current Utilization: 87% of permitted capacity based on effluent flow

WWTP - Phased Expansion Strategy

- **Phase 1:** Enhanced Nutrient Reduction (ENR) upgrade, maintaining 1.5 MGD permitted capacity (Completed 2014)
- **Phase 2:** Expansion to 2.0 MGD with infrastructure upgrades in progress (approved design)
- **Long-term Goal:** Ultimate expansion to 2.5 MGD (10-year+ plan)

WWTP - Infrastructure Upgrades in Progress

- New tertiary tank designed for 2.5 MGD capacity
- New influent pump station screen rated for 2.5 MGD
- 1.5 million-gallon equalization tank (completed & online)
- Collection system improvements, including pump station replacements and upgrades



TOWN OF

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Development

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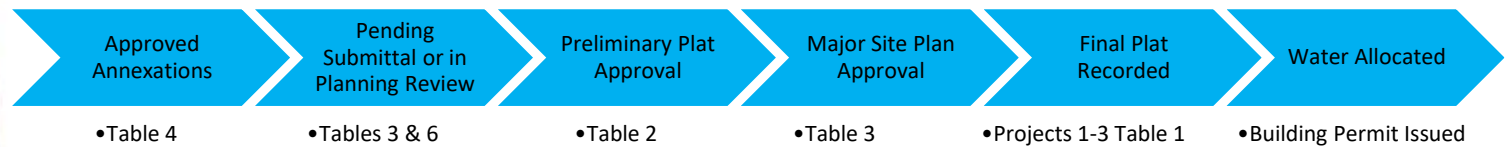
Alignment with State Priorities

- Housing Policy Alignment
- Governor Moore's Housing Expansion and Affordability Act (SB 484, HB 538): La Plata's planned housing directly supports state housing goals
- Smart Growth: Town designated as Priority Funding Area, concentrating development in established communities rather than rural areas

Economic Development

- La Plata serves as a growth hub with a proven service delivery track record
- Development projects represent significant economic impact and tax base expansion

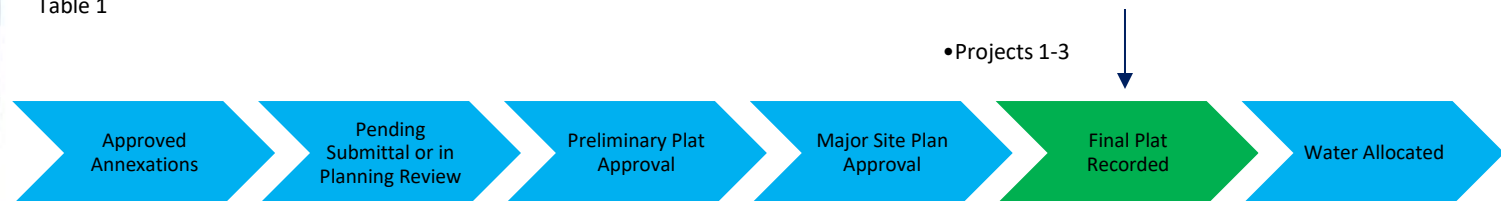
Planning Process Workflow



Guaranteed Water Allocations

Development	Total Units	Bldg.Permits Issued	Water Demand	Sewer Demand
1) Pinegrove	684	566	171,000	171,000
2) Steeplechase	32	16	8,000	8,000
3) Agricopia	25	23	6,250	6,250
4) Stagecoach	636	0	159,000	159,000
TOTALS	1,377	605	344,250	344,250

Table 1



Approved Plats w/o Water Allocations

Development	Total Units	Currently Issued	Water Demand	Sewer Demand
1) Steeplechase	185	0	46,250	46,250
2) Agricopia	235	0	58,750	58,750
3) Pinegrove B	107	0	26,750	26,750
4) Pinegrove "I" Phase 3	16	0	4,000	4,000
TOTAL	543	0	135,750	131,750

Table 2

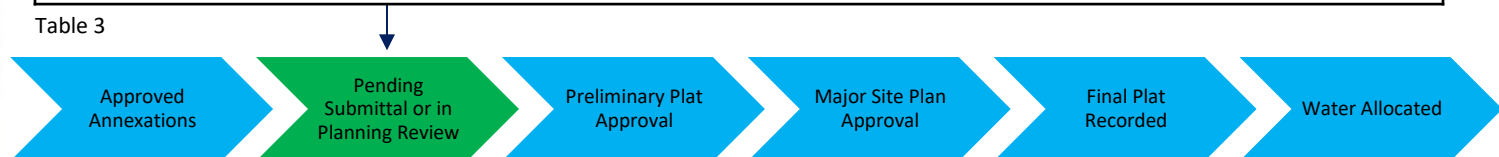


Prelim Plats & Major Site Plans

Units Not Yet Approved

Development	Total Units	Currently Issued	Water Demand	Sewer Demand
Pinegrove	2,083	0	520,750	520,750
Kent Knolls	46	0	11,500	11,500
Potomac St. Apts.	116	0	29,000	29,000
South Town Ctr.	192	0	48,000	48,000
Hanford St.	20	0	5,000	5,000
La Grange	52	0	13,000	13,000
Oriole Lane Senior Comm.	120	0	30,000	30,000
St. Mary's Villas II	8	0	2,000	2,000
Rosewick Apts. Phase 2	98	0	24,500	24,500
TOTAL	2,735	0	683,750	683,750

Table 3



Annexed Sites with Anticipated Development

Development	Total Units	Currently Issued	Water Demand	Sewer Demand
Hawthorne Yards	201	0	50,250	50,250
Pender Drive Apts.	120	0	30,000	30,000
St. Mary's Ave. Apts.	3	0	750	750
The HUB (now West Village)	1,594 - 2143	0	398,500-535,750	398,500-535,750
Villages of Rosewick II	232	0	58,000	58,000
TOTAL	2,150 - 2,699	0	537,500-674,750	537,500-674,570

Table 4



Cumulative Totals

Tables 1 - 4

Development	Total Units	Currently Issued	Water Demand	Sewer Demand
Table No. 1	1,377	605	344,250	344,250
Table No. 2	543	0	135,750	135,750
Table No. 3	2,735	0	683,750	683,750
Table No. 4	2,150 - 2,699	0	537,500-674,500	537,500- 674,500
TOTAL	6,805 - 7,354	605	1,701,250-1,838,500	1,701,250 -1,838,500

Table 5

Commercial/Industrial Development

Development	Commercial/Industrial/ Office Square feet (estimated)	Construction Status	Water Demand	Sewer Demand
Pinegrove	1,513,730	No permits	Varies	Varies
West Village (formerly the HUB)	519,200 - 782,260	No permits	Varies	Varies
Hawthorne Yards	65,000	No permits	Varies	Varies
Villages of Rosewick	Not Yet Determined	No permits	Varies	Varies
TOTAL	2,097,930 - 2,360,960	-	-	-

Table 6



Average Water Demand by Class

Average Water Demand by Class			
		30%	
Class	Avg Daily Demand*	Loss Allowance**	Total Avg Daily Demand
Residential - Single family	138	41	179
Residential - Duplex/Threeplex	111	33	144
Apartment Bldg	1,200	360	1,560
Retail	590	177	767
Office	300	90	390
Civic	488	146	634
Commercial	590	177	767
Institutional	900	270	1,170
* Avg daily demand based on analysis of monthly bills April 2022-March 2024			
** Loss allowance based on Town estimate			

Water Utility Rate Study

- November 2024 Baker Tilly draft water utility rate study
 - Currently being refreshed, expected Sep 2025
- Rate driver
 - Generate revenues to cover operational and capital expenses while considering inflationary factors, customer base growth, and costs of purchasing water from Charles County
- Recommendation to increase rates 4% annually 2026 through 2032; reduced to 3% thereafter

Key Takeaways

- The Town is approaching the maximum withdrawal rate under the existing MDE permit
- There is a legal requirement for the Town to ensure an adequate water supply before building permits/subdivision approvals

Key Takeaways

- Water System: The freshwater treatment & distribution infrastructure is not a barrier to development - water allocation permit is the limiting factor
- Wastewater System: We already have the permit for 2.0 MGD at the WWTP - infrastructure upgrades are the limiting factor
 - 7 key systems need upgrading to meet infrastructure requirements
- Development Capacity: Both systems can handle planned development once the water allocation limitation and WWTP infrastructure upgrades are addressed

Regulatory Constraint

- Current Status: Town approaching maximum withdrawal rate under existing MDE permit
- Barrier: MDE reluctant to increase water allocation from Lower Patapsco Aquifer without Town - County agreement
- Legal Requirement: Environmental Article of Maryland Code mandates adequate water supply before building permits/subdivision approvals

Water Agreement Current Status

- Charles County Partnership: Town and County resumed discussions after 14-month pause due to staff transitions
- Solution in Progress: Exploring wholesale water purchase agreement with Charles County

Recommendations

- Pursue Charles County water connection to supplement supply at the earliest opportunity
- Continue conservation and leakage reduction efforts
- Consider adoption of rate increases based on the Baker Tilly Report during budget development
- Implement AMI replacement for increased reporting accuracy
- Continue development phasing tied to water capacity availability
- Complete infrastructure systems improvements for WWTP 2.0 MGD capacity



TOWN OF

LA PLATA

Maryland

Questions

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COUNCIL OF THE TOWN OF LA PLATA
Amended Ordinance 25-06

Introduced By:	Mayor Jeannine E. James, by request
Date Introduced:	May 13, 2025
Town Council Public Hearing:	N/A
Amendments Adopted:	Scheduled for August 26, 2025
Date Adopted:	Scheduled for September 11, 2025
Date Effective:	Scheduled for September 27, 2025

AN AMENDED ORDINANCE concerning

Town of La Plata Fiscal Year 2026 Tax Rate

FOR the purpose of amending the Town of La Plata Fiscal Year 2026 (FY26) Tax Rate enacted by Ordinance 25-06 by correcting erroneous data provided by the Administrator of the Heritage Green Special Taxing District, and by authorizing an additional tax levy for the Heritage Green Special Taxing District; and all matters generally relating thereto.

BY repealing and reenacting with amendments
Exhibit A, “Heritage Green Special Taxing District, Town of La Plata, Maryland, Annual Special Tax Report Fiscal Year 2025-2026”
Ordinance 25-06, “Town of La Plata Fiscal Year 2026 Tax Rate”

WHEREAS, the report of the Administrator of the Heritage Green Special Taxing District, was incorporated by reference as Exhibit A to Ordinance 25-06 as adopted on May 27, 2025; and

WHEREAS, erroneous data used in the preparation of the tax calculation for the Fiscal Year 2024-2025 report of the Administrator of the Heritage Green Special Taxing District, resulted in a shortfall of four hundred ninety-two thousand nine hundred dollars (\$492,900); and

WHEREAS, correction of said erroneous data is necessary to ensure that the Heritage Green Special Taxing District generates sufficient revenue to meet its bond debt service obligations.

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF LA PLATA that the Town of La Plata tax rate on real property having location within the corporate limits of the Town of La Plata, except as provided by State law, for the fiscal year 2025-2026 shall be at the rate of thirty-five cents (\$.35) per one hundred dollars (\$100.00) of assessed valuation for the fiscal year 2025-2026, with billing for taxes on new property to conform to the method currently in place with the Charles County Treasurer's Office; and the personal property tax rate for the fiscal year 2025-2026 shall be at the rate of seventy-five cents (\$.75) per one hundred dollars (\$100.00) of assessed valuation; and the public utilities tax rate for fiscal year 2025-2026 shall be at the rate of two dollars and fifty cents (\$2.50) per one hundred dollars (\$100.00) of assessed valuation;

SECTION 2: AND BE IT FURTHER ENACTED, pursuant to Town of La Plata Resolution 09-8, amended and supplemented by Resolution 23-08 designating the Heritage Green Special Taxing District and Town of La Plata authorizing the imposition, levy and collection of special taxes in the Special Taxing District and pursuant to the Rate and Apportioning terms adopted, the Town of La Plata adopts and approves the report of the Administrator of the Heritage Green Special Taxing District (Exhibit A) and hereby assesses and levies as additional real property taxes on the owners of properties in the Heritage Green Special Taxing District as indicated in Appendix A of Exhibit A for the upcoming fiscal year; in the event any parcel numbers are changed prior to the actual billing of taxes by the county, the Administrator shall revise Appendix A to be consistent with the tax parcel numbers used by the County for billing of taxes and recalculate the special tax to be collected from each parcel in a manner consistent with the method utilized to calculate the special taxes in Exhibit A.

SECTION 3: AND BE IT FURTHER ENACTED that Ordinance 25-06, "Town of La Plata Fiscal Year 2026 Tax Rate," as adopted May 27, 2025, and enacted July 1, 2025, be and is hereby amended to include Heritage Green Special Taxing District, Town of La Plata, Maryland, Annual Special Tax Report Fiscal Year 2025-2026, as attached hereto as Exhibit A; and

SECTION 4: AND BE IT FURTHER ENACTED that the Council of the Town of La Plata hereby authorizes an amended tax levy of one million six hundred ninety thousand dollars (\$1,690,000) for the Heritage Green Special Taxing District for Fiscal Year 2025-2026 , representing an increase of four hundred ninety-two thousand nine hundred dollars (\$492,900) over the previously approved levy of one million one hundred ninety-seven thousand one hundred dollars (\$1,197,100); and

SECTION 5: AND BE IT FURTHER ENACTED that this Ordinance shall become effective upon the expiration of fifteen (15) calendar days following approval by the Council.

Amended Ordinance 25-06

ADOPTED AND APPROVED by the Council of the Town of La Plata this _____ day of _____, 2025.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

ATTEST:

Gregory Sampson, Jr., Councilman

Lawrence J. Jones, Jr.
Town Clerk

Tyjon C. Johnson, Councilman

Date _____

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW
((Double Parentheses)) indicate matter deleted from
existing law.

Underlining indicates amendments to bill.

~~Strike-Out~~ indicates matter stricken from bill by
amendment or deleted from the law by amendment.

HERITAGE GREEN SPECIAL TAXING DISTRICT
TOWN OF LA PLATA, MARYLAND

REVISED ANNUAL SPECIAL TAX REPORT
FISCAL YEAR 2025-2026

July 3, 2025

PREPARED BY:

MUNICAP, INC.
— PUBLIC FINANCE —

**HERITAGE GREEN SPECIAL TAXING DISTRICT
TOWN OF LA PLATA, MARYLAND**

**REVISED ANNUAL SPECIAL TAX REPORT
FISCAL YEAR 2025-2026**

REVISION

This report is intended to replace the Annual Special Tax Report Fiscal Year 2025-2026, dated June 18, 2025 (as amended) and increase the previously presented special tax requirement for the purpose of correcting an error in the estimated revenues available from the prior fiscal year. The increase in the special tax requirement and subsequent revision to the tax roll has been calculated in accordance with the Rate and Method and is projected to satisfy the revenue shortfall as further detailed herein.

INTRODUCTION

The Town of La Plata, Maryland (the “Town”) issued \$3,505,074 of General Obligation Bonds (the “Series 2009 Bonds”) on December 28, 2009 related to the Heritage Green Special Taxing District (the “District”). The Series 2009 Bonds were issued to the Maryland Water Quality Financing Administration (the “MWQFA”) to evidence a loan from the MWQFA to the Town for certain wastewater improvements and related purposes.

The Town of La Plata, Maryland (the “Town”) issued a \$15,130,000 aggregate principal amount of its Subordinate Special Obligation Bonds (Heritage Green Project), Series 2023A (the “Series 2023A Bonds”). The Series 2023A Bonds were issued pursuant to the provisions of (i) Sections 21-407 through 21-422, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended (the “Act”); (ii) Resolution 09-8, adopted by the Council of the Town (the “Council”) on September 22, 2009, as supplemented and amended by Resolution 23-08, adopted by the Council on March 28, 2023 (as supplemented and amended, the “Resolution”); (iii) Ordinance 09-15, enacted by the Council on September 22, 2009, as supplemented and amended by Ordinance 23-08, enacted by the Council on March 28, 2023 (as supplemented and amended, the “Issuance Ordinance” and, together with the Resolution, the “Authorizing Legislation”); and (iii) an Indenture of Trust, dated as of December 28, 2009 (the “Original Indenture”), as supplemented and amended by a First Supplemental Indenture of Trust, dated as of November 1, 2023 (the “First Supplemental Indenture” and, together with the Original Indenture, the “Indenture”), each by and between the Town and Manufacturers and Traders Trust Company, a New York banking corporation, as trustee (the “Trustee”).

The Series 2009 Bonds and the Series 2023A Bonds are collectively referred to as the Bonds (the “Bonds”) and shall be repaid from special taxes levied on the taxable property in the District.

A special tax shall be levied and collected as may be required each fiscal year, beginning with the Commencement Date (defined herein) and continuing until the Termination Date (defined herein), in the District pursuant to Section 44A of Article 23A of the Annotated Code of Maryland, as amended (the “Special Taxing District Act”), and Resolution 09-8 (the “Designation Resolution”) dated September 22, 2009. The methodology to be used in levying and collecting the special tax are provided for in the resolution—the Rate and Method of Apportionment of Special Taxes for the District. The September 22,

2009, Rate and Method of Apportionment of Special Taxes was amended and restated on February 22, 2023, by the Amended and Restated Rate and Method of Apportionment of Special Taxes. The Amended and Restated Rate and Method of Apportionment of Special Taxes (the “Rate and Method”) enables the reset to the 2009 levels of certain special tax rates and additional amendments, including a provision for the prepayment of the special tax. Beginning with the Commencement Date and continuing until the Termination Date, a special tax shall be collected proportionately from each parcel of taxable property up to the maximum special tax for each fiscal year to the extent necessary to fund the Special Tax Requirement (defined herein). According to the Rate and Method, the Commencement Date is defined as the first day of the fiscal year in which special taxes are levied and may be collected, which shall be the first year after the issuance of any of the bonds. The Termination Date is defined in the Rate and Method as the earlier of (i) the repayment or defeasance of the bonds in accordance with the terms of the Indenture, (ii) the thirtieth (30th) fiscal year in which a parcel paid special tax as Developed Property (defined herein), and (iii) such times provided for by the Indenture.

This report has been prepared to explain the methodology used to calculate the special tax rates at which applicable property will be taxed in the District for Fiscal Year 2025-2026. The special tax rates are shown in Appendix A, which follows this report. The special tax levied on each parcel in the District for Fiscal Year 2025-2026 is shown in Appendix B, which follows Appendix A. As further explained herein, the special tax to be billed to each parcel is based on the parcel’s classification as of the Date of Classification (defined herein) and the special tax rates shown in Appendix A. Capitalized terms not defined herein have the same meaning set forth in the Rate and Method.

SPECIAL TAX REQUIREMENT

According to Section C(1) of the Rate and Method, the Special Tax Requirement shall be an amount equal to:

(A) the amount required in any fiscal year to pay (1) debt service and other periodic costs (including deposits to any sinking funds) on the bonds to be paid from the special tax collected in such fiscal year (including debt service and other periodic costs on any bonds, which were payable in any previous fiscal year but were not paid by the District), (2) administrative expenses to be incurred in the fiscal year or incurred in any previous fiscal year and not paid by the District, (3) any amount required to replenish any reserve fund established in association with any bonds, (4) a contingency, which may include an amount equal to the estimated delinquencies expected in payment of the special tax not otherwise taken into account or amounts required to establish or maintain any reserves, and (5) the costs of remarketing, credit enhancement, bond insurance, and liquidity of facility fees (including such fees for instruments that serve as the basis of a reserve fund related to any indebtedness in lieu of cash) (including such costs that were payable in any previous fiscal year by were not paid by the district), less (B) (1) any credits available pursuant to the Indenture, such as capitalized interest, reserves, and investment earnings on any account balances (including available investment earnings on funds on deposit in the reserve funds under the Indenture), and (2) any other revenues available to apply to the Special Tax Requirement. The amounts included in (A) (3) and (4) above shall not exceed an amount in the aggregate that would result in an increase in the amount of the Special Tax Requirement by an amount more than ten percent of the amounts included in (A) (1) and (5) above.

Table A below page provides a summary of the Special Tax Requirement for Fiscal Year 2025-2026. As shown in Table A on the following page, the Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000, as revised with this report The Special Tax Requirement for Fiscal Year 2025-2026 is explained in the following sections.

Table A
Special Tax Requirement

Expenses:	
Series 2009 Bond Debt Service:	
Interest payment due on February 1, 2026	\$4,957
Principal payment due on February 1, 2026	\$207,162
Interest payment due on August 1, 2026	\$3,921
<i>Subtotal debt service</i>	<i>\$216,040</i>
Series 2023 Debt Service:	
Interest payment due on February 15, 2026	\$485,809
Interest payment due on August 15, 2026	\$485,809
<i>Subtotal debt service</i>	<i>\$971,619</i>
Administrative expenses	\$34,635
MWQFA annual administrative fee on August 1, 2026	\$10,169
Special Tax shortfall from prior fiscal year ¹	\$493,387
Contingency	\$49,318
Total expenses	\$1,774,681
Available funds:	
2023A Subordinate Reserve Account Estimated Investment Income	(\$32,627)
2023A Capitalized Interest Sub-Account balance as of February 28, 2025	(\$18,268)
Surplus from prior year	(\$33,787)
Total available funds	(\$84,681)
Special Tax Requirement	\$1,690,000

¹ Due to an error in the application of remaining capitalized interest for the Series 2023 Bonds, insufficient special tax was billed and collected in FY24-25. Supplemental special tax levy is expected to be billed to Undeveloped Property and together with the FY25-26 special tax levy, the total special tax levy billed will not exceed the aggregate maximum special tax for Undeveloped Property during that two-year period.

Series 2009 Bond Debt Service

Debt service on the Series 2009 Bonds includes the debt service payments due on February 1, 2026 and August 1, 2026. The February 1, 2026 debt service payment includes a semi-annual interest payment and a principal payment. The semi-annual interest payment due on February 1, 2026 is equal to \$4,957, which is based on the outstanding principal balance of the Series 2009 Bonds of \$991,429 at an interest rate of 1.0% per annum. The principal payment due on February 1, 2026 is equal to \$207,162.

The debt service due on August 1, 2026 consists of a semi-annual interest payment in the amount of \$3,921, which is based on the outstanding principal balance on the Series 2009 Bonds of \$784,268 at

an interest rate of 1.0% per annum. As a result, aggregate debt service is equal to \$216,040 ($\$4,957 + \$207,162 + \$3,921 = \$216,040$).

Series 2023 Bond Debt Service

Debt service on the Series 2023A Bonds includes the debt service payments due on February 15, 2026 and August 15, 2026. The February 15, 2026 debt service payment includes a semi-annual interest payment and a principal payment. The semi-annual interest payment due on February 15, 2026 is equal to \$485,809, which is based on the outstanding principal balance of the Series 2023A Bonds of \$15,130,000.

The debt service due on August 15, 2026 consists of a semi-annual interest payment equal to \$485,809, which is based on the outstanding principal balance of the Series 2023A Bonds of \$15,130,000. As a result, aggregate debt service is equal to \$971,619 ($\$485,809 + \$485,809 = \$971,619$).

Administrative Expenses

Administrative expenses include the estimated fees of the Trustee, the expenses of the Town related to the District, and the expenses of the Administrator. The annual charges of the Trustee are estimated to be \$4,500. The annual expenses of the Town are estimated to be \$4,250. According to Exhibit B of the Agreement for Administrative Services between MuniCap (the “Administrator”) and the Town, administrative services shall be provided on a time and material basis pursuant to the Administrator’s hourly fee schedule. For Fiscal Year 2025-2026, the Administrator has estimated this amount to be \$25,885. Accordingly, total administrative expenses are estimated to be \$34,635 ($\$4,500 + \$4,250 + \$25,885 = \$34,635$) for Fiscal 2025-2026.

Maryland Water Quality Financing Administration Fee

The annual MWQFA administrative fee is equal to \$10,169 per year. This fee is to be paid from the Administrative Expense Fund.

Contingency

A contingency, of approximately 4% of annual expenses, which includes debt service and fees, has been added in the event of special tax delinquencies, greater than estimated administrative expenses, or other unanticipated expenses.

Reserve Fund Investment Income

Pursuant to Section 4.2(iii) of the First Supplemental Indenture of Trust, the Series 2023A Subordinate Reserve Requirement is equal to \$815,675 which is an amount equal to fifty percent (50%) of the maximum annual debt service on the outstanding Series 2023A Bonds and shall remain in effect until the Series 2023A Subordinate Reserve Account Release Condition #1 has been met. The Series 2023A Subordinate Reserve Requirement is invested in a Wilmington Trust Money Market Fund, which has been estimated at a rate of return of 4% per annum for the fiscal year. At this estimated rate of return, it is anticipated that investment income in the amount of \$32,627 could be earned on the Series 2023A Subordinate Reserve Requirement and available to pay Fiscal Year 2025-2026 expenses.

No balance is held in the Senior Reserve Fund established under the Original Indenture of Trust and therefore no Senior Reserve Requirement is maintained. Accordingly, the estimated investment income on the Senior Reserve Fund is not a factor in the preparation of this report.

Series 2023A Capitalized Interest Sub-Account

As of February 28, 2025, the balance of the Series 2023A Capitalized Interest Sub-Account was equal to \$18,268, which shall be used to pay debt service on the Series 2023A Bonds in Fiscal Year 2025-2026.

Surplus from Prior Year

The estimated surplus from the prior year that may be applied to pay debt service on the Bonds and administrative expense for Fiscal Year 2025-2026 is show in Table B on the following page. As shown in Table B, the estimated surplus from Fiscal Year 2024-2025 is equal to \$33,787.

Remaining expenses for Fiscal Year 2024-2025 include a semi-annual interest payment on the Series 2009 Bonds in the amount of \$5,983 payable on August 1, 2025. The semi-annual interest payment due August 1, 2025 is equal to interest for 6 months on the outstanding Series 2009 Bonds of \$991,429 at an interest rate of 1.0% per annum. There is no principal payment due on August 1, 2025. As a result, the total debt service to be paid on August 1, 2025 is equal to \$5,983.

As of February 28, 2025, the available balance in the Administrative Expense Fund was equal to \$11,044. The administrative expense budget for Fiscal Year 2024-2025 was listed as \$44,187. As of February 28, 2025, administrative expenses in the amount of \$29,419 had been paid for Fiscal Year 2024-2025. As a result, the remaining administrative expenses budget for Fiscal Year 2024-2025 is \$14,768, of which approximately \$11,044 is available for estimated expenses.

In addition to the remaining administrative expense, there is an annual MWQFA administrative fee of \$10,169 payable August 1, 2025.

Special taxes in the amount of \$671,000 were billed for Fiscal Year 2024-2025. The Trustee reports that, as of February 28, 2025, special taxes in the amount of \$668,552 have been remitted to the Senior Debt Service Fund, representing approximately 99% of the special taxes billed for Fiscal Year 2024-2025. Accordingly, \$2,448 in special taxes remain outstanding and are assumed to be used to pay a portion of debt service due on August 1, 2025.

Table B
Surplus from Prior Year

Remaining Expenses:	
Interest payment due on August 1, 2025	\$5,983
MWQFA annual administrative fee on August 1, 2025	\$10,169
Estimated administrative expenses through June 30, 2025	\$11,044
Total expenses	\$27,196
Available Funds:	
Special Tax Revenues to be remitted in April 2025	(\$2,448)
Balance of the Senior Debt Service Fund as of February 28, 2025	\$0
Balance of the Special Tax Revenue Fund as of February 28, 2025	\$0
Balance of the Administrative Expense Fund as of February 28, 2025	(\$11,044)
2023A Subordinate Reserve Account Excess Funds	(\$47,491)
Total funds available	(\$60,983)
Surplus from prior year	(\$33,787)

As shown in Table B, the estimated expenses remaining for Fiscal Year 2024-2025 are equal to \$27,196. Funds available to pay these expenses are equal to \$60,983. Accordingly, there is a surplus of \$33,787 (\$60,983 - \$27,196 = \$33,787) which may be made available to pay Fiscal Year 2025-2026 expenses. The prior year surplus provides credit for additional revenues expected to be available, but has not been updated to reflect the actual shortfall in special tax requirement needed to fund the remaining debt service in Fiscal Year 2024-2025. This revenue shortfall is intended to be collected through the supplemental special tax requirement for Fiscal Year 2025-2026.

Summary of the Special Tax Requirement as Revised

Table C below shows the Revised Special Tax Requirement, less the Prior Special Tax Requirement presented in the June 18, 2025 report, which results in the Supplemental Special Tax Requirement to be levied equal to \$492,900

Table C
Revised Special Tax Requirement

Revised Special Tax Requirement ¹	\$1,690,000
Prior Special Tax Requirement ²	(\$1,197,100)
Supplemental Special Tax Requirement³	\$492,900

¹Represents the total special tax levy to be billed for Fiscal Year 2025-2026.

²Represents the prior special tax levy which was insufficient to cover District expenses and is expected to be billed by the County.

³Represents the projected revenue shortfall and supplemental special tax levy which is expected to be billed by the County.

Total expenses of the District for Fiscal Year 2025-2026 are estimated to be equal to \$1,774,681. The funds available to pay these expenses of the District are estimated to be \$84,681, resulting in a Special Tax Requirement of \$1,690,000, as revised with this report.

METHOD OF LEVYING THE SPECIAL TAX

Classification of Property

Pursuant to the Rate and Method, special taxes are to be levied each year based on the classification of property in the District. The Rate and Method specifies the following classifications for property in the District:

- I. Public Property
- II. Owner Association Property
- III. Taxable Property:
 - A. Developed Property:
 - 1. Multi-family
 - 2. Town Homes
 - 3. Single Family Detached
 - 4. Commercial
 - 5. Light Industrial
 - B. Undeveloped Property

Public property and homeowner association property are not subject to special taxes. Undeveloped and Developed Property are subject to special taxes, as described in the balance of this report. Pursuant to the Rate and Method, Developed Property means any parcel of taxable property for which a building permit has been issued that allows the construction of a structure intended for occupancy or for property which has been added to an owner association by the filing of a supplemental declaration or similar document in the land records of Charles County as of the Date of Classification. Undeveloped Property includes all taxable property that is not Developed Property.

Pursuant to Section C(3) of the Rate and Method, commencing with Fiscal Year 2010-2011 and for each following tax year through the Termination Date, the special tax shall be collected as follows:

First: Prior to the completion of construction, the special tax shall be collected from each parcel of Developed Property at the assigned special tax for such property. Subsequent to the completion of construction, the special tax shall be collected proportionately from each parcel of Developed Property up to the assigned special tax for such property to the extent necessary to fund the Special Tax Requirement.

Second: If additional monies are needed to fund the Special Tax Requirement after the first step has been completed, the special tax shall be collected proportionately from each parcel of Undeveloped Property up to 100.0% of the maximum special tax for such property, to the extent necessary to fund the Special Tax Requirement.

Third: If additional monies are needed to fund the Special Tax Requirement after the second step has been completed, the special tax shall be collected proportionately on each parcel of Developed Property up to 100.0% of the maximum special tax for such property, to the extent necessary to fund the Special Tax Requirement.

Pursuant to Section A of the Rate and Method, property is classified for each fiscal year on a date determined by the Administrator. For Fiscal Year 2025-2026, the Date of Classification is March 1, 2025.

As of the Date of Classification, subdivision plats have been recorded for 512 individual parcels of which 301 parcels are classified as Single-Family Detached units, 180 parcels are classified as Town Home units, 6 parcels are classified as Commercial, 1 parcel with 288 Multi-Family units has had the special tax prepaid, which had occurred prior to the issuance of the Series 2023A Bonds, and 25 parcels are either tax exempt, right of way, flood plains or open spaces. Additionally, 421 parcels have had building permits issued and approved in the land records of Charles County. As a result, 421 parcels within the District will be classified as Developed Property, which consist of 301 Single-Family Detached units, 120 Town Home units, and 65 parcels classified as Undeveloped Property, which includes 60 Town Home units and the 5 Commercial properties, excluding the prepaid parcel, for Fiscal Year 2025-2026, and each will be billed accordingly.

Assigned Special Tax Rates

Pursuant to the Rate and Method, for each Parcel of Developed Property shall be equal to the product of the number of dwelling units or Building Square Footage for each Land Use Class on or that may be built on such Parcel (as estimated by the Administrator) and the Assigned Special Tax per unit or per 1,000 square feet of Building Square Footage for each Land Use Class as shown in Table D below.

Table D
Assigned Tax Rates

Land Use Class	Assigned Special Tax
Multi Family	\$173 Per Unit
Town Home	\$994 Per Unit
Single Family Detached	\$1,248 Per Unit
Commercial	\$191 Per 1,000 BSF
Light Industrial	\$81 Per 1,000 BSF

As of the Date of Classification, 421 parcels within the District will be classified as Developed Property, which consist of 301 Single-Family Detached units and 120 Town Home units. The Assigned Special Tax Rate is calculated using rates shown in Table C for Fiscal Year 2025-2026. Accordingly, the aggregate special taxes billed on Developed Property are \$495,022 $[(\$1,248.48 \times 301) + (\$993.58 \times 120)] = \$495,022.08$ for Fiscal Year 2025-2026.

Maximum Special Tax Rates

Pursuant to the Rate and Method, the maximum special tax for each parcel of developed property shall be the greater of (i) and (ii) below.

- (i) The product of the number of dwelling units or building square footage for each land use class on or that may be built on such parcel (as estimated by the Administrator) and the maximum special tax per unit or per 1,000 square feet of building square footage for each property classification.
- (ii) An amount determined by the following formula:

$$A = (B \div C) \times D$$

Where the terms have the following meaning:

- A = the maximum special tax for a parcel;
- B = the assigned special tax for the parcel;
- C = the total of the assigned special tax on all parcels of Developed Property and the maximum special tax on all parcels of Undeveloped Property; and
- D = the Special Tax Requirement.

As of the Date of Classification, 421 taxable parcels within the District were classified as Developed Property. Pursuant to the Rate and Method, special taxes on Developed Property will be collected at the Assigned Special Tax Rate for Fiscal Year 2025-2026.

Undeveloped Property Special Tax Rates

As of the Date of Classification, 65 taxable parcels within the District were classified as Undeveloped Property. The maximum special tax for any fiscal year for each taxable parcel classified as Undeveloped Property shall be determined by the following formula:

$$A = (B - C) \times (D \div E)$$

Where the terms have the following meaning:

- A = the maximum special tax for a parcel;
- B = the Special Tax Requirement for that fiscal year;
- C = the special tax to be collected from Developed Property for that fiscal year;
- D = the net land area of the parcel of Undeveloped Property for which the special tax is being calculated; and
- E = the net land area of all of the parcels of Undeveloped Property.

The Revised Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000. As noted above, special taxes to be collected on Developed Property is equal to \$495,022. As a result, the balance of special taxes in the amount of \$1,194,978 (\$1,690,000 - \$495,022 = \$1,194,978) are to be collected on

Undeveloped property for Fiscal Year 2025-2026. The net land area of Undeveloped Property is 219.87 acres which is equal to 9,577,731 square feet. Accordingly, the aggregate special taxes billed to Undeveloped Property are \$1,194,978 for Fiscal Year 2025-2026 or \$0.1248 per square foot of Undeveloped Property ($\$1,194,978 \div 9,577,731 = \0.1248).

Prepayment of Special Taxes

As previously mentioned, Parcel 010875, which contains 288 Multi-Family units, has prepaid the special tax pursuant to the Amended and Restated RMA in conjunction with the issuance of the Series 2023A Bonds. The special tax lien for the Multi-Family units subject to the prepayment will be deemed satisfied and special taxes will no longer be collected for those 288 Multi-Family units.

Special Tax Roll

As shown in Appendix B, there are a total of 512 parcels in the District, of which 26 parcels are either tax exempt, prepaid, right of ways, flood plains or open spaces. As a result, there are 486 parcels of taxable property. These parcels are shown by unit type and property class, for Fiscal Year 2025-2026 in the Special Tax Roll, which is attached hereto as Appendix B. If the Administrator becomes aware of any subdivisions recorded prior to the billing of Fiscal Year 2025-2026 special taxes, the Administrator will undertake an exercise to reallocate special taxes to the new parcels. This reallocation or revision of Appendix B will not have any effect on the aggregate special taxes of \$1,690,000 that will need to be collected for tax year 2025-2026.

SUMMARY

The Revised Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000. Accordingly, aggregate special taxes in the amount of \$1,690,000 are to be billed to the taxable property in the District, which are expected to be billed by the County in two distributions, the Prior Special Tax Requirement and the Supplemental Special Tax Requirement as noted herein.

The special tax rates for each property classification in the District for Fiscal Year 2025-2026 are shown in Appendix A. Appendix B lists the parcels of taxable property in the District as of the Date of Classification, the classification of each parcel and the special tax to be levied on each parcel for Fiscal Year 2025-2026. The special tax levied on each parcel is based on the special tax rates shown in Appendix A and the classification of each parcel based on its status as of the Date of Classification.

Appendix A

**Heritage Green Special Taxing District
Town of LaPlata, Maryland**

Special Tax Rates
Fiscal Year 2025-2026

Property Classification	Special Tax Rate
Developed Property	
Town Home	\$994 Per Unit
Single Family Detached	\$1,248 Per Unit
Undeveloped Property	\$0.1248 per square foot

Appendix B

Town of La Plata
Heritage Green Special Taxing District

Special Tax Roll
Fiscal Year 2025-2026

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
N/A	Bulk	06	363546	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	60.310	0.000	60.310	60.310	\$0.00	\$327,772.79	\$327,772.79	\$192,574.27	\$135,198.52
N/A	Bulk	06	363547	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	26.300	0.000	26.300	26.300	\$0.00	\$142,934.63	\$142,934.63	\$83,977.48	\$58,957.15
N/A	Bulk	06	363548	N/A	N/A	Exempt	ROW	4.105	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	Bulk	01	010875	N/A	N/A	Prepaid	MF/SF/TH/Comm/LI ¹	589.172	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	Bulk	01	012843	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	197.465	0.000	117.100	117.100	\$0.00	\$636,417.19	\$636,417.19	\$373,910.17	\$262,507.02
N/A	Bulk	01	089307	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	12.506	0.000	12.506	12.506	\$0.00	\$67,968.38	\$67,968.38	\$39,933.03	\$28,035.35
N/A	Bulk	01	006681	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	0.574	0.000	0.574	0.574	\$0.00	\$3,118.28	\$3,118.28	\$1,832.07	\$1,286.21
N/A	D	01	361071	N/A	MOSSY GROVE LN	Exempt	ROW	1.776	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	C1	01	361070	N/A	MOSSY GROVE LN	Exempt	ROW	0.179	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	88	01	361046	400	MOSSY GROVE LN	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	9	01	361007	401	MOSSY GROVE LN	Developed	Single-Family	0.151	0.151	0.000	0.151	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	87	01	361045	404	MOSSY GROVE LN	Developed	Single-Family	0.095	0.095	0.000	0.095	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	10	01	361008	405	MOSSY GROVE LN	Developed	Single-Family	0.127	0.127	0.000	0.127	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	86	01	361044	408	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	12	01	361010	413	MOSSY GROVE LN	Developed	Single-Family	0.124	0.124	0.000	0.124	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	13	01	361011	417	MOSSY GROVE LN	Developed	Single-Family	0.123	0.123	0.000	0.123	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	89	01	361047	418	MOSSY GROVE LN	Developed	Single-Family	0.150	0.150	0.000	0.150	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	14	01	361012	421	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	90	01	361048	422	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	15	01	361013	425	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	91	01	361049	426	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	16	01	361014	429	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	92	01	361050	430	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	19	01	361017	445	MOSSY GROVE LN	Developed	Single-Family	0.131	0.131	0.000	0.131	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	119	01	361053	446	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	20	01	361018	449	MOSSY GROVE LN	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	11	01	361009	409	MOSSY GROVE LN	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	17	01	361015	433	MOSSY GROVE LN	Developed	Single-Family	0.188	0.188	0.000	0.188	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	18	01	361016	441	MOSSY GROVE LN	Developed	Single-Family	0.183	0.183	0.000	0.183	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	85	01	361043	412	MOSSY GROVE LN	Developed	Single-Family	0.166	0.166	0.000	0.166	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	93	01	361051	434	MOSSY GROVE LN	Developed	Single-Family	0.155	0.155	0.000	0.155	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	118	01	361052	442	MOSSY GROVE LN	Developed	Single-Family	0.140	0.140	0.000	0.140	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	123	01	361057	462	MOSSY GROVE LN	Developed	Single-Family	0.142	0.142	0.000	0.142	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	153	01	361058	466	MOSSY GROVE LN	Developed	Single-Family	0.164	0.164	0.000	0.164	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	163	01	361068	506	MOSSY GROVE LN	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	120	01	361054	450	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	21	01	361019	453	MOSSY GROVE LN	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	121	01	361055	454	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	22	01	361020	457	MOSSY GROVE LN	Developed	Single-Family	0.132	0.132	0.000	0.132	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	122	01	361056	458	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	23	01	361021	465	MOSSY GROVE LN	Developed	Single-Family	0.140	0.140	0.000	0.140	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	24	01	361022	469	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	154	01	361059	470	MOSSY GROVE LN	Developed	Single-Family	0.098	0.098	0.000	0.098	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	25	01	361023	473	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	155	01	361060	474	MOSSY GROVE LN	Developed	Single-Family	0.098	0.098	0.000	0.098	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	26	01	361024	477	MOSSY GROVE LN	Developed	Single-Family	0.139	0.139	0.000	0.139	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	156	01	361061	478	MOSSY GROVE LN	Developed	Single-Family	0.109	0.109	0.000	0.109	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	27	01	361025	481	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	157	01	361062	482	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	28	01	361026	485	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	158	01	361063	486	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	29	01	361027	489	MOSSY GROVE LN	Developed	Single-Family	0.139	0.139	0.000	0.139	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	159	01	361064	490	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	30	01	361028	493	MOSSY GROVE LN	Developed	Single-Family	0.127	0.127	0.000	0.127	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	160	01	361065	494	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	31	01	361029	497	MOSSY GROVE LN	Developed	Single-Family	0.123	0.123	0.000	0.123	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	161	01	361066	498	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	32	01	361030	501	MOSSY GROVE LN	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	162	01	361067	502	MOSSY GROVE LN	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	8	01	361006	510	WOODLAND KNOLL WAY	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	7	01	361005	514	WOODLAND KNOLL WAY	Developed	Single-Family	0.131	0.131	0.000	0.131	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	6	01	361004	518	WOODLAND KNOLL WAY	Developed	Single-Family	0.166	0.166	0.000	0.166	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	5	01	361003	522	WOODLAND KNOLL WAY	Developed	Single-Family	0.183	0.183	0.000	0.183	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	4	01	361002	526	WOODLAND KNOLL WAY	Developed	Single-Family	0.151	0.151	0.000	0.151	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	3	01	361001	530	WOODLAND KNOLL WAY	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	2	01	361000	534	WOODLAND KNOLL WAY	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A2	01	361073	N/A	FOREST EDGE AVE	Exempt	ROW	0.256	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	95	01	361376	N/A	FOREST EDGE AVE	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	143	01	361400	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	151	01	361408	N/A	FOREST EDGE AVE	Developed	Single-Family	0.118	0.118	0.000	0.118	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	1	01	361072	N/A	FOREST EDGE AVE	Exempt	ROW	0.503	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AMENDED ORDINANCE 25-06

Exhibit A

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
K	94	01	361375	N/A	FOREST EDGE AVE	Developed	Single-Family	0.110	0.110	0.000	0.110	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	142	01	361399	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	150	01	361407	N/A	FOREST EDGE AVE	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A1	01	361069	N/A	FOREST EDGE AVE	Exempt	ROW	0.246	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	H	01	361079	N/A	FOREST EDGE AVE	Exempt	ROW	42.812	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	101	01	361382	N/A	FOREST EDGE AVE	Developed	Single-Family	0.097	0.097	0.000	0.097	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	149	01	361406	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	F2	01	361469	N/A	FOREST EDGE AVE	Exempt	ROW	0.383	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	A5	01	361078	N/A	FOREST EDGE AVE	Exempt	ROW	0.112	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	100	01	361381	N/A	FOREST EDGE AVE	Developed	Single-Family	0.099	0.099	0.000	0.099	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	148	01	361405	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	PA9	01	361468	N/A	FOREST EDGE AVE	Exempt	ROW	0.333	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	A4	01	361077	N/A	FOREST EDGE AVE	Exempt	ROW	0.732	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	99	01	361380	N/A	FOREST EDGE AVE	Developed	Single-Family	0.109	0.109	0.000	0.109	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	147	01	361404	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	F1	01	361414	N/A	FOREST EDGE AVE	Exempt	ROW	0.691	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	A8	01	361467	N/A	FOREST EDGE AVE	Exempt	ROW	0.356	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	J	01	361076	N/A	FOREST EDGE AVE	Exempt	ROW	0.975	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	98	01	361379	N/A	FOREST EDGE AVE	Developed	Single-Family	0.114	0.114	0.000	0.114	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	146	01	361403	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	E	01	361413	N/A	FOREST EDGE AVE	Exempt	ROW	0.517	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	B	01	361075	N/A	FOREST EDGE AVE	Exempt	ROW	0.204	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	97	01	361378	N/A	FOREST EDGE AVE	Developed	Single-Family	0.112	0.112	0.000	0.112	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	145	01	361402	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A7	01	361411	N/A	FOREST EDGE AVE	Exempt	ROW	0.079	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	A3	01	361074	N/A	FOREST EDGE AVE	Exempt	ROW	0.771	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	96	01	361377	N/A	FOREST EDGE AVE	Developed	Single-Family	0.115	0.115	0.000	0.115	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	144	01	361401	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	152	01	361409	N/A	FOREST EDGE AVE	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	62	01	361435	263	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	141	01	361453	266	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	61	01	361434	267	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	140	01	361452	270	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	60	01	361433	271	FOREST EDGE AVE	Developed	Single-Family	0.144	0.144	0.000	0.144	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	139	01	361451	274	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	59	01	361432	275	FOREST EDGE AVE	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	58	01	361431	279	FOREST EDGE AVE	Developed	Single-Family	0.168	0.168	0.000	0.168	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	57	01	361430	283	FOREST EDGE AVE	Developed	Single-Family	0.168	0.168	0.000	0.168	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	56	01	361429	287	FOREST EDGE AVE	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	138	01	361450	290	FOREST EDGE AVE	Developed	Single-Family	0.097	0.097	0.000	0.097	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	55	01	361428	291	FOREST EDGE AVE	Developed	Single-Family	0.166	0.166	0.000	0.166	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	137	01	361449	294	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	54	01	361427	295	FOREST EDGE AVE	Developed	Single-Family	0.127	0.127	0.000	0.127	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	136	01	361448	298	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	53	01	361426	299	FOREST EDGE AVE	Developed	Single-Family	0.120	0.120	0.000	0.120	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	135	01	361447	302	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	52	01	361425	303	FOREST EDGE AVE	Developed	Single-Family	0.120	0.120	0.000	0.120	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	51	01	361424	307	FOREST EDGE AVE	Developed	Single-Family	0.120	0.120	0.000	0.120	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	50	01	361423	311	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	169	01	361459	314	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	49	01	361422	315	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	168	01	361458	318	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	48	01	361421	319	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	167	01	361457	322	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	47	01	361420	323	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	166	01	361456	326	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	46	01	361419	327	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	165	01	361455	330	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	45	01	361418	331	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	164	01	361454	334	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	44	01	361042	335	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	43	01	361041	339	FOREST EDGE AVE	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	42	01	361040	347	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	41	01	361039	351	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	40	01	361038	355	FOREST EDGE AVE	Developed	Single-Family	0.138	0.138	0.000	0.138	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	39	01	361037	359	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	38	01	361036	363	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	37	01	361035	367	FOREST EDGE AVE	Developed	Single-Family	0.138	0.138	0.000	0.138	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	36	01	361034	371	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	35	01	361033	375	FOREST EDGE AVE	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	34	01	361032	379	FOREST EDGE AVE	Developed	Single-Family	0.138	0.138	0.000	0.138	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	33	01	361031	383	FOREST EDGE AVE	Developed	Single-Family	0.138	0.138	0.000	0.138	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	K	01	361471	N/A	FAWN MEADOW LN	Exempt	ROW	0.680	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	G	01	361470	N/A	FAWN MEADOW LN	Exempt	ROW	0.387	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	124	01	361436	545	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	125	01</														

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Exhibit A

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
K	174	01	361464	562	FAWN MEADOW LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	129	01	361441	565	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	173	01	361463	566	FAWN MEADOW LN	Developed	Single-Family	0.102	0.102	0.000	0.102	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	130	01	361442	569	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	172	01	361462	570	FAWN MEADOW LN	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	131	01	361443	573	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	171	01	361461	574	FAWN MEADOW LN	Developed	Single-Family	0.110	0.110	0.000	0.110	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	132	01	361444	577	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	77	01	361367	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	107	01	361388	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.097	0.097	0.000	0.097	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	115	01	361396	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.109	0.109	0.000	0.109	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	76	01	361366	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	84	01	361374	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	114	01	361395	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	75	01	361365	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	83	01	361373	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	113	01	361394	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	74	01	361364	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	82	01	361372	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	112	01	361393	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	73	01	361363	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.104	0.104	0.000	0.104	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	81	01	361371	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	111	01	361392	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	72	01	361362	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	80	01	361370	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	110	01	361391	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	C2	01	361412	N/A	CHARMING FOREST AVE	Exempt	ROW	1.213	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	71	01	361361	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	79	01	361369	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	109	01	361390	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	117	01	361398	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	70	01	361360	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	78	01	361368	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	108	01	361389	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.099	0.099	0.000	0.099	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	116	01	361397	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	103	01	361384	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	69	01	361359	100	ENCHANTED WALK LN	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	68	01	361358	104	ENCHANTED WALK LN	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	67	01	361357	108	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	66	01	361356	112	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	65	01	361355	116	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A6	01	361410	N/A	ENCHANTED WALK LN	Exempt	ROW	0.159	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	64	01	361354	120	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	105	01	361386	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	104	01	361385	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	170	01	361460	310	FOREST EDGE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	133	01	361445	581	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	134	01	361446	306	FOREST EDGE	Developed	Single-Family	0.148	0.148	0.000	0.148	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	63	01	361353	124	ENCHANTED WALK	Developed	Single-Family	0.171	0.171	0.000	0.171	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	102	01	361383	123	ENCHANTED WALK	Developed	Single-Family	0.150	0.150	0.000	0.150	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	106	01	361387	107	ENCHANTED WALK	Developed	Single-Family	0.152	0.152	0.000	0.152	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	1	01	361958	1022	Merry Elm Lane	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	2	01	361959	1026	Merry Elm Lane	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	3	01	361960	1030	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	4	01	361961	1034	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	5	01	361962	1038	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	6	01	361963	1042	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	7	01	361964	1046	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	8	01	361965	1050	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	9	01	361966	1052	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	10	01	361967	1056	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	11	01	361968	1060	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	12	01	361969	1064	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	13	01	361970	1072	Merry Elm Lane	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	14	01	361971	1076	Merry Elm Lane	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	15	01	361972	1080	Merry Elm Lane	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	16	01	361973	1084	Merry Elm Lane	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	17	01	361974	1085	Merry Elm Lane	Developed	Single-Family	0.208	0.208	0.000	0.208	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	18	01	361975	1081	Merry Elm Lane	Developed	Single-Family	0.224	0.224	0.000	0.224	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	19	01	361976	1077	Merry Elm Lane	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	20	01	361977	1073	Merry Elm Lane	Developed	Single-Family	0.156	0.156	0.000	0.156	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	21	01	361978	1063	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	22	01	361979	1059	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	23	01	361980	1055	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.	

AMENDED ORDINANCE 25-06

Exhibit A

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
O	31	01	361988	1047	Merry Elm Lane	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	32	01	361989	1043	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	33	01	361990	1039	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	34	01	361991	1035	Merry Elm Lane	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	35	01	361992	148	Creaking Branch Court	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	36	01	361993	144	Creaking Branch Court	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	37	01	361994	140	Creaking Branch Court	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	38	01	361995	136	Creaking Branch Court	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	39	01	361996	130	Creaking Branch Court	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	40	01	361997	131	Creaking Branch Court	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	41	01	361998	135	Creaking Branch Court	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	42	01	361999	139	Creaking Branch Court	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	43	01	362000	143	Creaking Branch Court	Developed	Single-Family	0.159	0.159	0.000	0.159	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	44	01	362001	147	Creaking Branch Court	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	45	01	362002	1027	Merry Elm Lane	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	46	01	362003	1023	Merry Elm Lane	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	47	01	362004	1019	Merry Elm Lane	Developed	Single-Family	0.144	0.144	0.000	0.144	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	48	01	362005	1015	Merry Elm Lane	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	49	01	362074	124	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	50	01	362075	120	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	51	01	362076	116	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	52	01	362077	112	Shallow Brock Way	Developed	Single-Family	0.128	0.128	0.000	0.128	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	53	01	362078	108	Shallow Brock Way	Developed	Single-Family	0.160	0.160	0.000	0.160	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	54	01	362079	104	Shallow Brock Way	Developed	Single-Family	0.184	0.184	0.000	0.184	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	55	01	362080	105	Shallow Brock Way	Developed	Single-Family	0.174	0.174	0.000	0.174	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	56	01	362081	109	Shallow Brock Way	Developed	Single-Family	0.169	0.169	0.000	0.169	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	57	01	362082	113	Shallow Brock Way	Developed	Single-Family	0.129	0.129	0.000	0.129	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	58	01	362083	115	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	59	01	362084	119	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	60	01	362085	123	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	61	01	362086	153	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	62	01	362087	155	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	63	01	362088	157	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	64	01	362089	158	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	65	01	362090	156	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	66	01	362091	154	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	67	01	362092	152	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	68	01	362093	150	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
F	01	362604	ROW	SOFT RUSH LN	Exempt	ROW	0.502	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
D	01	362602	ROW	SOFT RUSH LN	Exempt	ROW	0.545	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
B	01	362600	ROW	SOFT RUSH LN	Exempt	ROW	0.452	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
104	06	362506	101	SOFT RUSH LN	Undeveloped	Town Home	0.050	0.000	0.050	0.050	\$0.00	\$272.28	\$272.28	\$159.97	\$112.31	
105	06	362507	103	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31	
106	06	362508	105	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31	
107	06	362509	107	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
108	06	362510	109	SOFT RUSH LN	Undeveloped	Town Home	0.052	0.000	0.052	0.052	\$0.00	\$280.44	\$280.44	\$164.76	\$115.68	
109	06	362511	119	SOFT RUSH LN	Undeveloped	Town Home	0.054	0.000	0.054	0.054	\$0.00	\$295.11	\$295.11	\$173.38	\$121.73	
110	06	362512	121	SOFT RUSH LN	Undeveloped	Town Home	0.040	0.000	0.040	0.040	\$0.00	\$214.68	\$214.68	\$126.13	\$88.55	
111	06	362513	123	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.78	\$209.78	\$123.25	\$86.53	
112	06	362514	125	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31	
113	06	362515	127	SOFT RUSH LN	Undeveloped	Town Home	0.050	0.000	0.050	0.050	\$0.00	\$272.28	\$272.28	\$159.97	\$112.31	
114	06	362516	137	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
115	06	362517	139	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
116	06	362518	141	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
117	06	362519	143	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
118	06	362520	145	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
171	06	362573	149	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
172	06	362574	151	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
173	06	362575	153	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
174	06	362576	155	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
175	06	362577	159	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
176	06	362578	161	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
177	06	362579	163	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00	
57	06	362607	226	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90	
58	06	362608	228	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
59	06	362609	230	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
60	06	362610	232	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90	
61	06	362611	236	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90	
62	06	362612	238	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
63	06	362613	240	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
64	06	362614	242	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
65	06	362615	244	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
66	06	362616	246	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90	
67	06	362617	250	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90	
68	06	362618	252	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
69	06	362619	254	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60	
70	06	362620	256	SOFT RUSH LN	Undeveloped											

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Exhibit A

Neighborhood	Lot		Account	Street	Property		25-26 SDAT		Developed	Undeveloped	Taxable Net	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
	Number	District	Number	Number	Street Name	Classification	Land Use Class	Acreage/SF	Acreage	Acreage	Land Area					
	75	06	362625	268	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	76	06	362626	270	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	77	06	362479	274	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	78	06	362480	276	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	79	06	362481	278	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	80	06	362482	280	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	81	06	362483	284	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	82	06	362484	286	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	83	06	362485	288	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	135	06	362537	289	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	84	06	362486	290	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	136	06	362538	291	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	85	06	362487	292	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	137	06	362539	293	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	86	06	362488	294	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	138	06	362540	295	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	87	06	362489	298	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	139	06	362541	299	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	88	06	362490	300	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	140	06	362542	301	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	89	06	362491	302	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	141	06	362543	303	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	90	06	362492	304	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	142	06	362544	305	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	91	06	362493	306	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	143	06	362545	307	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	92	06	362494	308	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	144	06	362546	311	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	93	06	362495	312	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	145	06	362547	313	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	94	06	362496	314	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	146	06	362548	315	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	5993.58	\$0.00	5993.58	5993.58	\$0.00
	95	06	362497	316	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	147	06	362549	317	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	5993.58	\$0.00	5993.58	5993.58	\$0.00
	96	06	362498	318	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	97	06	362499	322	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	98	06	362500	324	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	99	06	362501	326	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	100	06	362502	328	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	101	06	362503	332	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	102	06	362504	334	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	103	06	362505	336	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	148	06	362550	343	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	149	06	362551	345	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	150	06	362552	347	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	151	06	362553	349	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	152	06	362554	351	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	153	06	362555	355	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	154	06	362556	357	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	155	06	362557	359	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	156	06	362558	361	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	157	06	362559	363	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	158	06	362560	365	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	159	06	362561	369	SOFT RUSH LN	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	160	06	362562	371	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	161	06	362563	373	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	162	06	362564	375	SOFT RUSH LN	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	163	06	362565	377	SOFT RUSH LN	Developed	Town Home	0.043	0.043	0.000	0.043	5993.58	\$0.00	5993.58	5993.58	\$0.00
yyyyy	164	06	362566	379	SOFT RUSH LN	Developed	Town Home	0.065	0.065	0.000	0.065	5993.58	\$0.00	5993.58	5993.58	\$0.00
	165	06	362567	383	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	166	06	362568	385	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	167	06	362569	387	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	168	06	362570	389	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	169	06	362571	391	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	170	06	362572	393	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	192	06	362580	505	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	193	06	362581	507	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	194	06	362582	509	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	195	06	362583	511	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	196	06	362584	515	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	197	06	362585	517	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	198	06	362586	519	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	199	06	362587	521	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	200	06	362588	523	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	134	06	362536	524	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	5993.58	\$0.00	5993.58	5993.58	\$0.00
	131	06	362535	526	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	5993.58	\$0.00	5993.58	5993.58	\$0.00
	201	06	362589	527</												

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Exhibit A

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
	130	06	362532	532	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	204	06	362592	533	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	129	06	362531	534	SWIFT HERON AVE	Developed	Town Home	0.064	0.064	0.000	0.064	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	205	06	362593	535	SWIFT HERON AVE	Developed	Town Home	0.045	0.045	0.000	0.045	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	206	06	362594	537	SWIFT HERON AVE	Developed	Town Home	0.066	0.066	0.000	0.066	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	128	06	362530	538	SWIFT HERON AVE	Developed	Town Home	0.064	0.064	0.000	0.064	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	127	06	362529	540	SWIFT HERON AVE	Developed	Town Home	0.043	0.043	0.000	0.043	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	126	06	362528	542	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	125	06	362527	544	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	124	06	362526	546	SWIFT HERON AVE	Developed	Town Home	0.043	0.043	0.000	0.043	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	123	06	362525	548	SWIFT HERON AVE	Developed	Town Home	0.068	0.068	0.000	0.068	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	207	06	362595	551	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	122	06	362524	552	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	208	06	362596	553	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	121	06	362523	554	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	209	06	362597	555	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	120	06	362522	556	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	209	06	362598	557	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	119	06	362521	588	SWIFT HERON AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	222	06	362652	453	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	191	06	362640	454	STILL FEATHER AVE	Developed	Town Home	0.046	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	223	06	362653	455	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	190	06	362639	456	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	224	06	362654	457	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	189	06	362638	458	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	225	06	362655	459	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	188	06	362637	460	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	226	06	362656	463	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	187	06	362636	464	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	227	06	362657	465	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	186	06	362635	466	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	228	06	362658	467	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	185	06	362634	468	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	229	06	362659	469	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	184	06	362633	470	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	183	06	362632	474	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	182	06	362631	476	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	181	06	362630	478	STILL FEATHER AVE	Undeveloped	Town Home	0.055	0.000	0.055	0.055	\$0.00	\$296.74	\$296.74	\$174.34	\$122.40
	180	06	362629	482	STILL FEATHER AVE	Undeveloped	Town Home	0.066	0.000	0.066	0.066	\$0.00	\$358.70	\$358.70	\$210.74	\$147.96
	230	06	362660	483	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$340.22	\$340.22	\$199.89	\$140.33
	179	06	362628	484	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.89	\$229.89	\$135.07	\$94.82
	231	06	362661	485	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	178	06	362627	486	STILL FEATHER AVE	Undeveloped	Town Home	0.065	0.000	0.065	0.065	\$0.00	\$350.55	\$350.55	\$205.95	\$144.60
	232	06	362662	487	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	233	06	362663	489	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	234	06	362664	493	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	235	06	362665	495	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	236	06	362666	497	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	221	06	362651	424	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$342.94	\$342.94	\$201.48	\$141.46
	220	06	362650	426	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	219	06	362649	428	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	218	06	362648	430	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	217	06	362647	434	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	216	06	362646	436	WHIRL LN	Undeveloped	Town Home	0.045	0.000	0.045	0.045	\$0.00	\$245.65	\$245.65	\$144.33	\$101.32
	215	06	362645	438	WHIRL LN	Undeveloped	Town Home	0.067	0.000	0.067	0.067	\$0.00	\$365.22	\$365.22	\$214.58	\$150.64
	214	06	362644	442	WHIRL LN	Undeveloped	Town Home	0.067	0.000	0.067	0.067	\$0.00	\$365.76	\$365.76	\$214.89	\$150.87
	213	06	362643	444	WHIRL LN	Undeveloped	Town Home	0.043	0.000	0.043	0.043	\$0.00	\$230.98	\$230.98	\$135.71	\$95.27
	212	06	362642	446	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	211	06	362641	448	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	01		363317	349	Long Branch Ln	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363316	353	Long Branch Ln	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363366	570	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363368	578	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363369	579	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363370	575	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363371	571	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363392	567	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363393	566	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363367	574	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363362	308	Long Branch Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363363	312	Long Branch Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363364	316	Long Branch Ln	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363365	320	Long Branch Ln	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363411	317	Long Branch Ln	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363412	321	Long Branch Ln	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363413	325	Long Branch Ln	Developed	Single-Family	0.208	0.208	0.000	0.208	\$1,248.48				

AMENDED ORDINANCE 25-06
Exhibit A

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
	01		363402	156	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363403	152	Wood Walk Ave	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363404	148	Wood Walk Ave	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363405	144	Wood Walk Ave	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363438	151	Wood Walk Ave	Developed	Single-Family	0.176	0.176	0.000	0.176	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363407	301	Long Branch Ln.	Developed	Single-Family	0.173	0.173	0.000	0.173	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363408	305	Long Branch Ln	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363409	309	Long Branch Ln	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363435	139	Wood Walk Ave	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363436	143	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363437	147	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363406	140	Wood Walk Ave	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363372	692	Hoot Owl Pl.	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363319	693	Hoot Owl Ln.	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363389	555	Twisted Twig Ln	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363390	559	Twisted Twig Ln	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363395	558	Twisted Twig Ln	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363400	164	Wood Walk Ave	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363388	551	Twisted Twig Ln	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363396	550	Twisted Twig Ln	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363385	176	Wood Walk Ave	Developed	Single-Family	0.159	0.159	0.000	0.159	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363386	543	Twisted Twig Ln	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363387	547	Twisted Twig Ln	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363397	546	Twisted Twig Ln	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363398	542	Twisted Twig Ln	Developed	Single-Family	0.144	0.144	0.000	0.144	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363399	168	Wood Walk Ave	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363439	155	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363440	159	Wood Walk Ave.	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363320	689	Hoot Owl Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363321	685	Hoot Owl Ln	Developed	Single-Family	0.128	0.128	0.000	0.128	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363322	681	Hoot Owl Ln	Developed	Single-Family	0.160	0.160	0.000	0.160	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363373	688	Hoot Owl Ln	Developed	Single-Family	0.184	0.184	0.000	0.184	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363374	684	Hoot Owl Ln	Developed	Single-Family	0.174	0.174	0.000	0.174	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363375	680	Hoot Owl Ln	Developed	Single-Family	0.169	0.169	0.000	0.169	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363323	677	Hoot Owl Ln	Developed	Single-Family	0.129	0.129	0.000	0.129	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363376	672	Hoot Owl Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
									44.901	219.874	264.775	\$495,022.32	\$1,194,977.68	\$1,689,999.997	\$1,197,099.740	\$492,899.960



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Karina Larsen, Treasurer
DEPARTMENT: Finance
TYPE: Town Council Ordinance
SUBJECT: HGSTD Tax Levy Amendment

BACKGROUND:

The Heritage Green Special Taxing District (HGSTD) is a specific area within La Plata (Pinegrove) where property owners pay additional taxes to fund public infrastructure improvements like roads, water, and sewer systems that benefit their development. This arrangement allows new developments to pay for the infrastructure they need without burdening existing town residents.

In December 2023, the Town issued \$15.13 million in bonds to fund these infrastructure improvements for Heritage Green. Similar to a mortgage, the Town borrowed money up front to build the infrastructure, and now we must make regular payments to pay it back with interest. These bonds are "special obligation bonds," meaning they are repaid exclusively through special taxes collected from properties within the Heritage Green Special Tax District - not from general town funds or other taxpayers.

The Town hired MuniCap, Inc. as the Administrator to handle the complex calculations for how much tax needs to be collected each year. MuniCap prepares annual reports that determine the exact amount of special taxes needed to make the bond payments.

When MuniCap prepared the tax calculation for fiscal year 2024-2025, they made an error in their assumptions about available funds:

- MuniCap incorrectly assumed that "capitalized interest" - money set aside from the original bond proceeds to help make early payments - would be available to cover part of the February 2025 debt service payment.
- This capitalized interest had already been used up in August 2024 for an earlier bond payment, so it was not available for February 2025.
- Because MuniCap thought they had extra money available, they calculated that only \$671,000 in special taxes needed to be collected for 2024-2025, when the actual



amount needed was \$1,271,000. This created an underbilling of approximately \$500,000.

When MuniCap prepared the 2025-2026 tax calculation, they initially used their flawed 2024-2025 model as a starting point. This meant the error was baked into the new calculation from the beginning.

- Original FY2025-2026 Calculation: \$1,197,100 (based on the flawed model)
- Corrected FY2025-2026 Calculation: \$1,690,000 (includes the \$492,900 correction)

The Town has already adopted the tax ordinance based on the original (incorrect) calculation of \$1,197,100. Charles County has already input this amount into its billing system. To collect the additional \$492,900 needed to properly fund the bond payments, we must:

1. Adopt an amended ordinance authorizing the higher levy amount
2. Issue a supplemental tax bill for the difference (processed by the County)

The supplemental tax of \$492,900 will be assessed **only on undeveloped parcels** within the district. This means:

- No individual homeowners or business owners will receive a supplemental tax bill
- No occupied properties will be affected
- The burden falls only on undeveloped land held by the developers

FISCAL IMPACT:

Original FY2025-2026 Levy: \$1,197,100

Required Supplemental Amount: \$492,900

Total Revised Levy: \$1,690,000

This correction ensures that the Heritage Green Special Taxing District generates sufficient revenue to meet its bond debt service obligations. The shortfall from 2024-2025 (approximately \$500,000) combined with the correction needed for 2025-2026 creates this supplemental requirement.

No Impact to Town General Fund: These are special taxes paid only by properties within the Heritage Green district. The Town's general budget and other taxpayers are not affected.



Long-term Financial Health: Properly funding these bond payments protects the Town's credit rating and ensures we can meet our legal obligations to bondholders.

STRATEGIC PLAN ALIGNMENT:

Good Governance (#1) - This action demonstrates responsible stewardship of community trust through transparency, accountability, and financial integrity. By openly acknowledging the calculation error and taking corrective action, the Town demonstrates its commitment to honest communication with residents. The situation also highlights the importance of ensuring proper oversight of third-party administrators like MuniCap, and by addressing this issue promptly, we protect the Town's creditworthiness while meeting our legal bond obligations to investors.

Operational Excellence (#2) - The situation has revealed opportunities to strengthen our oversight procedures and quality control measures. This experience emphasizes the need to implement stronger review processes for administrator calculations and reduce the likelihood of future calculation errors through enhanced risk management practices. Moving forward, we will ensure that third-party service providers like MuniCap meet the Town's high professional standards through more rigorous oversight and verification procedures.

Economic Prosperity (#3) - Proper debt service management directly supports the Town's long-term economic health by maintaining our ability to access favorable financing for future projects. By ensuring Heritage Green infrastructure is properly funded, we provide the reliable infrastructure framework that enables continued growth and development throughout the community. This responsible financial management protects our credit standing, which is essential for future economic development initiatives and infrastructure investments.

Public Service Readiness (#5) - This action ensures adequate funding for the critical infrastructure systems that support both current residents and future growth within the Heritage Green development. By properly funding these systems throughout the 20+ year bond term, we demonstrate effective long-term financial management of capital projects and maintain the infrastructure sustainability that is essential for meeting growing demand while supporting the health, safety, and wellness of residents.

SUSTAINABILITY CONSIDERATIONS:

Financial Sustainability - This correction addresses an immediate revenue shortfall while establishing better long-term practices that will benefit the Town for years to come. By



ensuring reliable funding for bond payments throughout the 20+ year bond term, we protect the district's ability to meet its obligations and maintain investor confidence. The incident has created a valuable precedent for enhanced review of third-party administrator work, reducing the Town's exposure to calculation errors that could negatively affect our creditworthiness and financial standing.

Process Improvements - This experience has prompted meaningful improvements in our financial oversight procedures that will strengthen our operations moving forward. We are implementing additional checks and verification steps for MuniCap's annual calculations, and we are considering an independent review of complex financial calculations by our Finance Committee to provide an extra layer of protection. Additionally, we are requiring more detailed explanations and documentation of calculation methodologies to ensure transparency and accountability in all future financial projections.

ADA CONSIDERATIONS:

N/A

RECOMMENDED ACTION:

Adopt Amended Ordinance 25-06 authorizing an amended tax levy of \$1,690,000 for the Heritage Green Special Taxing District for fiscal year 2025-2026, representing an increase of \$492,900 over the previously approved levy of \$1,197,100.

ATTACHMENTS:

- Heritage Green - Notice of Supplemental Special Tax Requirement dated July 16, 2025 (signed)
- MuniCap FY2025-26 Revised Special Tax Report
- Amended Ordinance 25-06 (Heritage Green Special Tax Levy Amendment)

July 16, 2025

Chuck Stevens, Town Manager
Town of La Plata
305 Queen Anne St
La Plata, MD 20646

cc: Karina Larsen, Town Treasurer

**RE: \$15,130,000 Town of La Plata, Maryland (Heritage Green Special Taxing District)
Subordinate Special Obligation Refunding Series 2023A**

**Notice of Revision to the FY25-26 Special Tax Report presented June 17, 2025 and
Requirement of Supplemental Tax Levy**

Dear Mr. Stevens,

On December 7, 2023, the Town of La Plata (the “Town”) issued the Subordinate Special Obligation Bonds (Heritage Green Project), Series 2023A (the “Bonds”). Proceeds of the Bonds are primarily being used to finance certain public infrastructure projects related to the Heritage Green Special Taxing District (the “District”). Pursuant to the Rate and Method of Apportionment of Special Taxes for the District (the “Rate and Method”), the Bonds are to be repaid from Special Taxes levied on the Taxable Property in the District.

MuniCap, Inc, was appointed by the Town as the Administrator (the “Administrator”) for the Heritage Green Special Taxing Development District (the “District”). In connection with that appointment, the Administrator prepares an annual Special Tax Report and corresponding tax roll for parcels within District for which special tax is to be levied for the purpose of funding the Bond debt service and expense requirements each fiscal year. In Fiscal Year 2024-2025, the Administrator delivered the Special Tax Report dated May 8, 2024 (the “FY24-25 Report”), which had mistakenly assumed an amount of capitalized interest from the Bonds would be available to meet a portion of the debt service due in February 2025.

Prior to delivering the FY24-25 Report, the balance of the Capitalized Interest Account exceeded \$500,000 and the bulk of those funds had been included in the report as a credit against the special tax requirement for that fiscal year. The FY24-25 special tax requirement was billed at \$671,000 rather than \$1,271,000. In August 2024, after delivery of the FY24-25 Report, the balance of the Capitalized Interest Account was used to fund the Bond payment due on August 15, 2024. Due to the error in assuming that capitalized interest ran to February 15, 2025, the special tax levy in fiscal year 2024-2025 was understated by approximately \$500,000.

In preparation of the Special Tax Report dated June 17, 2025 (the “FY25-26 Report”), the prior fiscal year revenue model had incorrectly notated that the February debt service would be funded by capitalized interest, which as explained above, was not actually available. The FY25-26 Report had determined the special tax requirement to be \$1,197,100. After delivering this report, the Administrator uncovered the prior year error and since the special tax for FY24-25 had not been properly forecasted and under billed, the revenue shortfall carried forward to FY25-26.

The Town had approved the FY25-26 tax ordinance based on the \$1,197,100 special tax requirement. As of July 3, 2025, the Revised Special Tax Report (the “FY25-26 Revised Report”) was prepared to provide a supplemental special tax in the amount of \$492,900 to sufficiently fund the shortfall and meet the debt service requirements on the Bonds. The Administrator had confirmed with representatives of Charles County that the FY25-26 special tax levy had already been input into the billing system and as such, a supplemental tax billing would be required. Upon delivery of the FY25-26 Revised Report to the Town on July 3rd, the Administrator delivered a supplemental tax billing file to Charles County. The table below depicts the total special tax requirement for FY25-26, as revised.

Revised Special Tax Requirement¹	\$1,690,000
Prior Special Tax Requirement²	(\$1,197,100)
Supplemental Special Tax Requirement³	\$492,900

¹Represents the total special tax levy to be billed for Fiscal Year 2025-2026.

²Represents the prior special tax levy which was insufficient to cover District expenses and is expected to be billed by the County.

³Represents the projected revenue shortfall and supplemental special tax levy which is expected to be billed by the County.

Based upon the conditions set forth in the Rate and Method, the additional Supplemental Special Tax Requirement of \$492,000 as noted above, is levied against the Undeveloped parcels and therefore, no individual property owner will be subject to the supplemental levy. However, because the FY25-26 tax ordinance had already been approved by the Town and the Supplemental Special Tax Requirement increases the overall tax levy previously approved, an additional or amended tax ordinance is required to be adopted by the Town.

The Administrator respectfully requests the Town’s acknowledgement of this Notice of Supplemental Special Tax Requirement and the subsequent tax levy totaling \$1,690,000 to be billed on the applicable District properties.

WITNESS the following signature.

DELIVERED BY:

MUNICAP, INC.
Administrator to the District

Signature: _____
Eric Mitzel
Vice President

ACKNOWLEDGED BY:

HERITAGE GREEN SPECIAL TAXING DISTRICT
Town of La Plata, Maryland

Signature: _____
Noel C. Stevens
Town Manager and Authorized Officer

**HERITAGE GREEN SPECIAL TAXING DISTRICT
TOWN OF LA PLATA, MARYLAND**

**REVISED ANNUAL SPECIAL TAX REPORT
FISCAL YEAR 2025-2026**

July 3, 2025

PREPARED BY:

MUNICAP, INC.

— PUBLIC FINANCE —

HERITAGE GREEN SPECIAL TAXING DISTRICT TOWN OF LA PLATA, MARYLAND

REVISED ANNUAL SPECIAL TAX REPORT FISCAL YEAR 2025-2026

REVISION

This report is intended to replace the Annual Special Tax Report Fiscal Year 2025-2026, dated June 18, 2025 (as amended) and increase the previously presented special tax requirement for the purpose of correcting an error in the estimated revenues available from the prior fiscal year. The increase in the special tax requirement and subsequent revision to the tax roll has been calculated in accordance with the Rate and Method and is projected to satisfy the revenue shortfall as further detailed herein.

INTRODUCTION

The Town of La Plata, Maryland (the “Town”) issued \$3,505,074 of General Obligation Bonds (the “Series 2009 Bonds”) on December 28, 2009 related to the Heritage Green Special Taxing District (the “District”). The Series 2009 Bonds were issued to the Maryland Water Quality Financing Administration (the “MWQFA”) to evidence a loan from the MWQFA to the Town for certain wastewater improvements and related purposes.

The Town of La Plata, Maryland (the “Town”) issued a \$15,130,000 aggregate principal amount of its Subordinate Special Obligation Bonds (Heritage Green Project), Series 2023A (the “Series 2023A Bonds”). The Series 2023A Bonds were issued pursuant to the provisions of (i) Sections 21-407 through 21-422, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended (the “Act”); (ii) Resolution 09-8, adopted by the Council of the Town (the “Council”) on September 22, 2009, as supplemented and amended by Resolution 23-08, adopted by the Council on March 28, 2023 (as supplemented and amended, the “Resolution”); (iii) Ordinance 09-15, enacted by the Council on September 22, 2009, as supplemented and amended by Ordinance 23-08, enacted by the Council on March 28, 2023 (as supplemented and amended, the “Issuance Ordinance” and, together with the Resolution, the “Authorizing Legislation”); and (iii) an Indenture of Trust, dated as of December 28, 2009 (the “Original Indenture”), as supplemented and amended by a First Supplemental Indenture of Trust, dated as of November 1, 2023 (the “First Supplemental Indenture” and, together with the Original Indenture, the “Indenture”), each by and between the Town and Manufacturers and Traders Trust Company, a New York banking corporation, as trustee (the “Trustee”).

The Series 2009 Bonds and the Series 2023A Bonds are collectively referred to as the Bonds (the “Bonds”) and shall be repaid from special taxes levied on the taxable property in the District.

A special tax shall be levied and collected as may be required each fiscal year, beginning with the Commencement Date (defined herein) and continuing until the Termination Date (defined herein), in the District pursuant to Section 44A of Article 23A of the Annotated Code of Maryland, as amended (the “Special Taxing District Act”), and Resolution 09-8 (the “Designation Resolution”) dated September 22, 2009. The methodology to be used in levying and collecting the special tax are provided for in the resolution—the Rate and Method of Apportionment of Special Taxes for the District. The September 22,

2009, Rate and Method of Apportionment of Special Taxes was amended and restated on February 22, 2023, by the Amended and Restated Rate and Method of Apportionment of Special Taxes. The Amended and Restated Rate and Method of Apportionment of Special Taxes (the “Rate and Method”) enables the reset to the 2009 levels of certain special tax rates and additional amendments, including a provision for the prepayment of the special tax. Beginning with the Commencement Date and continuing until the Termination Date, a special tax shall be collected proportionately from each parcel of taxable property up to the maximum special tax for each fiscal year to the extent necessary to fund the Special Tax Requirement (defined herein). According to the Rate and Method, the Commencement Date is defined as the first day of the fiscal year in which special taxes are levied and may be collected, which shall be the first year after the issuance of any of the bonds. The Termination Date is defined in the Rate and Method as the earlier of (i) the repayment or defeasance of the bonds in accordance with the terms of the Indenture, (ii) the thirtieth (30th) fiscal year in which a parcel paid special tax as Developed Property (defined herein), and (iii) such times provided for by the Indenture.

This report has been prepared to explain the methodology used to calculate the special tax rates at which applicable property will be taxed in the District for Fiscal Year 2025-2026. The special tax rates are shown in Appendix A, which follows this report. The special tax levied on each parcel in the District for Fiscal Year 2025-2026 is shown in Appendix B, which follows Appendix A. As further explained herein, the special tax to be billed to each parcel is based on the parcel’s classification as of the Date of Classification (defined herein) and the special tax rates shown in Appendix A. Capitalized terms not defined herein have the same meaning set forth in the Rate and Method.

SPECIAL TAX REQUIREMENT

According to Section C(1) of the Rate and Method, the Special Tax Requirement shall be an amount equal to:

(A) the amount required in any fiscal year to pay (1) debt service and other periodic costs (including deposits to any sinking funds) on the bonds to be paid from the special tax collected in such fiscal year (including debt service and other periodic costs on any bonds, which were payable in any previous fiscal year but were not paid by the District), (2) administrative expenses to be incurred in the fiscal year or incurred in any previous fiscal year and not paid by the District, (3) any amount required to replenish any reserve fund established in association with any bonds, (4) a contingency, which may include an amount equal to the estimated delinquencies expected in payment of the special tax not otherwise taken into account or amounts required to establish or maintain any reserves, and (5) the costs of remarketing, credit enhancement, bond insurance, and liquidity of facility fees (including such fees for instruments that serve as the basis of a reserve fund related to any indebtedness in lieu of cash) (including such costs that were payable in any previous fiscal year by were not paid by the district), less (B) (1) any credits available pursuant to the Indenture, such as capitalized interest, reserves, and investment earnings on any account balances (including available investment earnings on funds on deposit in the reserve funds under the Indenture), and (2) any other revenues available to apply to the Special Tax Requirement. The amounts included in (A) (3) and (4) above shall not exceed an amount in the aggregate that would result in an increase in the amount of the Special Tax Requirement by an amount more than ten percent of the amounts included in (A) (1) and (5) above.

Table A below page provides a summary of the Special Tax Requirement for Fiscal Year 2025-2026. As shown in Table A on the following page, the Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000, as revised with this report The Special Tax Requirement for Fiscal Year 2025-2026 is explained in the following sections.

Table A
Special Tax Requirement

Expenses:	
Series 2009 Bond Debt Service:	
Interest payment due on February 1, 2026	\$4,957
Principal payment due on February 1, 2026	\$207,162
Interest payment due on August 1, 2026	\$3,921
<i>Subtotal debt service</i>	<i>\$216,040</i>
Series 2023 Debt Service:	
Interest payment due on February 15, 2026	\$485,809
Interest payment due on August 15, 2026	\$485,809
<i>Subtotal debt service</i>	<i>\$971,619</i>
Administrative expenses	\$34,635
MWQFA annual administrative fee on August 1, 2026	\$10,169
Special Tax shortfall from prior fiscal year ¹	\$493,387
Contingency	\$49,318
Total expenses	\$1,774,681
Available funds:	
2023A Subordinate Reserve Account Estimated Investment Income	(\$32,627)
2023A Capitalized Interest Sub-Account balance as of February 28, 2025	(\$18,268)
Surplus from prior year	(\$33,787)
Total available funds	(\$84,681)
Special Tax Requirement	\$1,690,000

¹ Due to an error in the application of remaining capitalized interest for the Series 2023 Bonds, insufficient special tax was billed and collected in FY24-25. Supplemental special tax levy is expected to be billed to Undeveloped Property and together with the FY25-26 special tax levy, the total special tax levy billed will not exceed the aggregate maximum special tax for Undeveloped Property during that two-year period.

Series 2009 Bond Debt Service

Debt service on the Series 2009 Bonds includes the debt service payments due on February 1, 2026 and August 1, 2026. The February 1, 2026 debt service payment includes a semi-annual interest payment and a principal payment. The semi-annual interest payment due on February 1, 2026 is equal to \$4,957, which is based on the outstanding principal balance of the Series 2009 Bonds of \$991,429 at an interest rate of 1.0% per annum. The principal payment due on February 1, 2026 is equal to \$207,162.

The debt service due on August 1, 2026 consists of a semi-annual interest payment in the amount of \$3,921, which is based on the outstanding principal balance on the Series 2009 Bonds of \$784,268 at

an interest rate of 1.0% per annum. As a result, aggregate debt service is equal to \$216,040 ($\$4,957 + \$207,162 + \$3,921 = \$216,040$).

Series 2023 Bond Debt Service

Debt service on the Series 2023A Bonds includes the debt service payments due on February 15, 2026 and August 15, 2026. The February 15, 2026 debt service payment includes a semi-annual interest payment and a principal payment. The semi-annual interest payment due on February 15, 2026 is equal to \$485,809, which is based on the outstanding principal balance of the Series 2023A Bonds of \$15,130,000.

The debt service due on August 15, 2026 consists of a semi-annual interest payment equal to \$485,809, which is based on the outstanding principal balance of the Series 2023A Bonds of \$15,130,000. As a result, aggregate debt service is equal to \$971,619 ($\$485,809 + \$485,809 = \$971,619$).

Administrative Expenses

Administrative expenses include the estimated fees of the Trustee, the expenses of the Town related to the District, and the expenses of the Administrator. The annual charges of the Trustee are estimated to be \$4,500. The annual expenses of the Town are estimated to be \$4,250. According to Exhibit B of the Agreement for Administrative Services between MuniCap (the “Administrator”) and the Town, administrative services shall be provided on a time and material basis pursuant to the Administrator’s hourly fee schedule. For Fiscal Year 2025-2026, the Administrator has estimated this amount to be \$25,885. Accordingly, total administrative expenses are estimated to be \$34,635 ($\$4,500 + \$4,250 + \$25,885 = \$34,635$) for Fiscal 2025-2026.

Maryland Water Quality Financing Administration Fee

The annual MWQFA administrative fee is equal to \$10,169 per year. This fee is to be paid from the Administrative Expense Fund.

Contingency

A contingency, of approximately 4% of annual expenses, which includes debt service and fees, has been added in the event of special tax delinquencies, greater than estimated administrative expenses, or other unanticipated expenses.

Reserve Fund Investment Income

Pursuant to Section 4.2(iii) of the First Supplemental Indenture of Trust, the Series 2023A Subordinate Reserve Requirement is equal to \$815,675 which is an amount equal to fifty percent (50%) of the maximum annual debt service on the outstanding Series 2023A Bonds and shall remain in effect until the Series 2023A Subordinate Reserve Account Release Condition #1 has been met. The Series 2023A Subordinate Reserve Requirement is invested in a Wilmington Trust Money Market Fund, which has been estimated at a rate of return of 4% per annum for the fiscal year. At this estimated rate of return, it is anticipated that investment income in the amount of \$32,627 could be earned on the Series 2023A Subordinate Reserve Requirement and available to pay Fiscal Year 2025-2026 expenses.

No balance is held in the Senior Reserve Fund established under the Original Indenture of Trust and therefore no Senior Reserve Requirement is maintained. Accordingly, the estimated investment income on the Senior Reserve Fund is not a factor in the preparation of this report.

Series 2023A Capitalized Interest Sub-Account

As of February 28, 2025, the balance of the Series 2023A Capitalized Interest Sub-Account was equal to \$18,268, which shall be used to pay debt service on the Series 2023A Bonds in Fiscal Year 2025-2026.

Surplus from Prior Year

The estimated surplus from the prior year that may be applied to pay debt service on the Bonds and administrative expense for Fiscal Year 2025-2026 is show in Table B on the following page. As shown in Table B, the estimated surplus from Fiscal Year 2024-2025 is equal to \$33,787.

Remaining expenses for Fiscal Year 2024-2025 include a semi-annual interest payment on the Series 2009 Bonds in the amount of \$5,983 payable on August 1, 2025. The semi-annual interest payment due August 1, 2025 is equal to interest for 6 months on the outstanding Series 2009 Bonds of \$991,429 at an interest rate of 1.0% per annum. There is no principal payment due on August 1, 2025. As a result, the total debt service to be paid on August 1, 2025 is equal to \$5,983.

As of February 28, 2025, the available balance in the Administrative Expense Fund was equal to \$11,044. The administrative expense budget for Fiscal Year 2024-2025 was listed as \$44,187. As of February 28, 2025, administrative expenses in the amount of \$29,419 had been paid for Fiscal Year 2024-2025. As a result, the remaining administrative expenses budget for Fiscal Year 2024-2025 is \$14,768, of which approximately \$11,044 is available for estimated expenses.

In addition to the remaining administrative expense, there is an annual MWQFA administrative fee of \$10,169 payable August 1, 2025.

Special taxes in the amount of \$671,000 were billed for Fiscal Year 2024-2025. The Trustee reports that, as of February 28, 2025, special taxes in the amount of \$668,552 have been remitted to the Senior Debt Service Fund, representing approximately 99% of the special taxes billed for Fiscal Year 2024-2025. Accordingly, \$2,448 in special taxes remain outstanding and are assumed to be used to pay a portion of debt service due on August 1, 2025.

Table B
Surplus from Prior Year

Remaining Expenses:	
Interest payment due on August 1, 2025	\$5,983
MWQFA annual administrative fee on August 1, 2025	\$10,169
Estimated administrative expenses through June 30, 2025	\$11,044
Total expenses	\$27,196
Available Funds:	
Special Tax Revenues to be remitted in April 2025	(\$2,448)
Balance of the Senior Debt Service Fund as of February 28, 2025	\$0
Balance of the Special Tax Revenue Fund as of February 28, 2025	\$0
Balance of the Administrative Expense Fund as of February 28, 2025	(\$11,044)
2023A Subordinate Reserve Account Excess Funds	(\$47,491)
Total funds available	(\$60,983)
Surplus from prior year	(\$33,787)

As shown in Table B, the estimated expenses remaining for Fiscal Year 2024-2025 are equal to \$27,196. Funds available to pay these expenses are equal to \$60,983. Accordingly, there is a surplus of \$33,787 (\$60,983 - \$27,196 = \$33,787) which may be made available to pay Fiscal Year 2025-2026 expenses. The prior year surplus provides credit for additional revenues expected to be available, but has not been updated to reflect the actual shortfall in special tax requirement needed to fund the remaining debt service in Fiscal Year 2024-2025. This revenue shortfall is intended to be collected through the supplemental special tax requirement for Fiscal Year 2025-2026.

Summary of the Special Tax Requirement as Revised

Table C below shows the Revised Special Tax Requirement, less the Prior Special Tax Requirement presented in the June 18, 2025 report, which results in the Supplemental Special Tax Requirement to be levied equal to \$492,900

Table C
Revised Special Tax Requirement

Revised Special Tax Requirement ¹	\$1,690,000
Prior Special Tax Requirement ²	(\$1,197,100)
Supplemental Special Tax Requirement³	\$492,900

¹Represents the total special tax levy to be billed for Fiscal Year 2025-2026.

²Represents the prior special tax levy which was insufficient to cover District expenses and is expected to be billed by the County.

³Represents the projected revenue shortfall and supplemental special tax levy which is expected to be billed by the County.

Total expenses of the District for Fiscal Year 2025-2026 are estimated to be equal to \$1,774,681. The funds available to pay these expenses of the District are estimated to be \$84,681, resulting in a Special Tax Requirement of \$1,690,000, as revised with this report.

METHOD OF LEVYING THE SPECIAL TAX

Classification of Property

Pursuant to the Rate and Method, special taxes are to be levied each year based on the classification of property in the District. The Rate and Method specifies the following classifications for property in the District:

- I. Public Property
- II. Owner Association Property
- III. Taxable Property:
 - A. Developed Property:
 - 1. Multi-family
 - 2. Town Homes
 - 3. Single Family Detached
 - 4. Commercial
 - 5. Light Industrial
 - B. Undeveloped Property

Public property and homeowner association property are not subject to special taxes. Undeveloped and Developed Property are subject to special taxes, as described in the balance of this report. Pursuant to the Rate and Method, Developed Property means any parcel of taxable property for which a building permit has been issued that allows the construction of a structure intended for occupancy or for property which has been added to an owner association by the filing of a supplemental declaration or similar document in the land records of Charles County as of the Date of Classification. Undeveloped Property includes all taxable property that is not Developed Property.

Pursuant to Section C(3) of the Rate and Method, commencing with Fiscal Year 2010-2011 and for each following tax year through the Termination Date, the special tax shall be collected as follows:

First: Prior to the completion of construction, the special tax shall be collected from each parcel of Developed Property at the assigned special tax for such property. Subsequent to the completion of construction, the special tax shall be collected proportionately from each parcel of Developed Property up to the assigned special tax for such property to the extent necessary to fund the Special Tax Requirement.

Second: If additional monies are needed to fund the Special Tax Requirement after the first step has been completed, the special tax shall be collected proportionately from each parcel of Undeveloped Property up to 100.0% of the maximum special tax for such property, to the extent necessary to fund the Special Tax Requirement.

Third: If additional monies are needed to fund the Special Tax Requirement after the second step has been completed, the special tax shall be collected proportionately on each parcel of Developed Property up to 100.0% of the maximum special tax for such property, to the extent necessary to fund the Special Tax Requirement.

Pursuant to Section A of the Rate and Method, property is classified for each fiscal year on a date determined by the Administrator. For Fiscal Year 2025-2026, the Date of Classification is March 1, 2025.

As of the Date of Classification, subdivision plats have been recorded for 512 individual parcels of which 301 parcels are classified as Single-Family Detached units, 180 parcels are classified as Town Home units, 6 parcels are classified as Commercial, 1 parcel with 288 Multi-Family units has had the special tax prepaid, which had occurred prior to the issuance of the Series 2023A Bonds, and 25 parcels are either tax exempt, right of way, flood plains or open spaces. Additionally, 421 parcels have had building permits issued and approved in the land records of Charles County. As a result, 421 parcels within the District will be classified as Developed Property, which consist of 301 Single-Family Detached units, 120 Town Home units, and 65 parcels classified as Undeveloped Property, which includes 60 Town Home units and the 5 Commercial properties, excluding the prepaid parcel, for Fiscal Year 2025-2026, and each will be billed accordingly.

Assigned Special Tax Rates

Pursuant to the Rate and Method, for each Parcel of Developed Property shall be equal to the product of the number of dwelling units or Building Square Footage for each Land Use Class on or that may be built on such Parcel (as estimated by the Administrator) and the Assigned Special Tax per unit or per 1,000 square feet of Building Square Footage for each Land Use Class as shown in Table D below.

Table D
Assigned Tax Rates

Land Use Class	Assigned Special Tax
Multi Family	\$173 Per Unit
Town Home	\$994 Per Unit
Single Family Detached	\$1,248 Per Unit
Commercial	\$191 Per 1,000 BSF
Light Industrial	\$81 Per 1,000 BSF

As of the Date of Classification, 421 parcels within the District will be classified as Developed Property, which consist of 301 Single-Family Detached units and 120 Town Home units. The Assigned Special Tax Rate is calculated using rates shown in Table C for Fiscal Year 2025-2026. Accordingly, the aggregate special taxes billed on Developed Property are \$495,022 $[(\$1,248.48 \times 301) + (\$993.58 \times 120)] = \$495,022.08$ for Fiscal Year 2025-2026.

Maximum Special Tax Rates

Pursuant to the Rate and Method, the maximum special tax for each parcel of developed property shall be the greater of (i) and (ii) below.

- (i) The product of the number of dwelling units or building square footage for each land use class on or that may be built on such parcel (as estimated by the Administrator) and the maximum special tax per unit or per 1,000 square feet of building square footage for each property classification.
- (ii) An amount determined by the following formula:

$$A = (B \div C) \times D$$

Where the terms have the following meaning:

- A = the maximum special tax for a parcel;
- B = the assigned special tax for the parcel;
- C = the total of the assigned special tax on all parcels of Developed Property and the maximum special tax on all parcels of Undeveloped Property; and
- D = the Special Tax Requirement.

As of the Date of Classification, 421 taxable parcels within the District were classified as Developed Property. Pursuant to the Rate and Method, special taxes on Developed Property will be collected at the Assigned Special Tax Rate for Fiscal Year 2025-2026.

Undeveloped Property Special Tax Rates

As of the Date of Classification, 65 taxable parcels within the District were classified as Undeveloped Property. The maximum special tax for any fiscal year for each taxable parcel classified as Undeveloped Property shall be determined by the following formula:

$$A = (B - C) \times (D \div E)$$

Where the terms have the following meaning:

- A = the maximum special tax for a parcel;
- B = the Special Tax Requirement for that fiscal year;
- C = the special tax to be collected from Developed Property for that fiscal year;
- D = the net land area of the parcel of Undeveloped Property for which the special tax is being calculated; and
- E = the net land area of all of the parcels of Undeveloped Property.

The Revised Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000. As noted above, special taxes to be collected on Developed Property is equal to \$495,022. As a result, the balance of special taxes in the amount of \$1,194,978 (\$1,690,000 - \$495,022 = \$1,194,978) are to be collected on

Undeveloped property for Fiscal Year 2025-2026. The net land area of Undeveloped Property is 219.87 acres which is equal to 9,577,731 square feet. Accordingly, the aggregate special taxes billed to Undeveloped Property are \$1,194,978 for Fiscal Year 2025-2026 or \$0.1248 per square foot of Undeveloped Property ($\$1,194,978 \div 9,577,731 = \0.1248).

Prepayment of Special Taxes

As previously mentioned, Parcel 010875, which contains 288 Multi-Family units, has prepaid the special tax pursuant to the Amended and Restated RMA in conjunction with the issuance of the Series 2023A Bonds. The special tax lien for the Multi-Family units subject to the prepayment will be deemed satisfied and special taxes will no longer be collected for those 288 Multi-Family units.

Special Tax Roll

As shown in Appendix B, there are a total of 512 parcels in the District, of which 26 parcels are either tax exempt, prepaid, right of ways, flood plains or open spaces. As a result, there are 486 parcels of taxable property. These parcels are shown by unit type and property class, for Fiscal Year 2025-2026 in the Special Tax Roll, which is attached hereto as Appendix B. If the Administrator becomes aware of any subdivisions recorded prior to the billing of Fiscal Year 2025-2026 special taxes, the Administrator will undertake an exercise to reallocate special taxes to the new parcels. This reallocation or revision of Appendix B will not have any effect on the aggregate special taxes of \$1,690,000 that will need to be collected for tax year 2025-2026.

SUMMARY

The Revised Special Tax Requirement for Fiscal Year 2025-2026 is equal to \$1,690,000. Accordingly, aggregate special taxes in the amount of \$1,690,000 are to be billed to the taxable property in the District, which are expected to be billed by the County in two distributions, the Prior Special Tax Requirement and the Supplemental Special Tax Requirement as noted herein.

The special tax rates for each property classification in the District for Fiscal Year 2025-2026 are shown in Appendix A. Appendix B lists the parcels of taxable property in the District as of the Date of Classification, the classification of each parcel and the special tax to be levied on each parcel for Fiscal Year 2025-2026. The special tax levied on each parcel is based on the special tax rates shown in Appendix A and the classification of each parcel based on its status as of the Date of Classification.

Appendix A

Heritage Green Special Taxing District Town of LaPlata, Maryland

Special Tax Rates Fiscal Year 2025-2026

Property Classification	Special Tax Rate
Developed Property	
Town Home	\$994 Per Unit
Single Family Detached	\$1,248 Per Unit
Undeveloped Property	\$0.1248 per square foot

Appendix B
Town of La Plata
Heritage Green Special Taxing District

Special Tax Roll
Fiscal Year 2025-2026

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
N/A	Bulk	06	363546	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	60.310	0.000	60.310	60.310	\$0.00	\$327,772.79	\$327,772.79	\$192,574.27	\$135,198.52
N/A	Bulk	06	363547	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	26.300	0.000	26.300	26.300	\$0.00	\$142,934.63	\$142,934.63	\$83,977.48	\$58,957.15
N/A	Bulk	06	363548	N/A	N/A	Exempt	ROW	4.105	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	Bulk	01	010875	N/A	N/A	Prepaid	MF/SF/TH/Comm/LI ¹	589.172	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	Bulk	01	012843	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	197.465	0.000	117.100	117.100	\$0.00	\$636,417.19	\$636,417.19	\$373,910.17	\$262,507.02
N/A	Bulk	01	089307	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	12.506	0.000	12.506	12.506	\$0.00	\$67,968.38	\$67,968.38	\$39,933.03	\$28,035.35
N/A	Bulk	01	006681	N/A	N/A	Undeveloped	MF/SF/TH/Comm/LI ¹	0.574	0.000	0.574	0.574	\$0.00	\$3,118.28	\$3,118.28	\$1,832.07	\$1,286.21
N/A	D	01	361071	N/A	MOSSY GROVE LN	Exempt	ROW	1.776	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N/A	C1	01	361070	N/A	MOSSY GROVE LN	Exempt	ROW	0.179	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	88	01	361046	400	MOSSY GROVE LN	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	9	01	361007	401	MOSSY GROVE LN	Developed	Single-Family	0.151	0.151	0.000	0.151	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	87	01	361045	404	MOSSY GROVE LN	Developed	Single-Family	0.095	0.095	0.000	0.095	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	10	01	361008	405	MOSSY GROVE LN	Developed	Single-Family	0.127	0.127	0.000	0.127	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	86	01	361044	408	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	12	01	361010	413	MOSSY GROVE LN	Developed	Single-Family	0.124	0.124	0.000	0.124	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	13	01	361011	417	MOSSY GROVE LN	Developed	Single-Family	0.123	0.123	0.000	0.123	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	89	01	361047	418	MOSSY GROVE LN	Developed	Single-Family	0.150	0.150	0.000	0.150	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	14	01	361012	421	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	90	01	361048	422	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	15	01	361013	425	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	91	01	361049	426	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	16	01	361014	429	MOSSY GROVE LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	92	01	361050	430	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	19	01	361017	445	MOSSY GROVE LN	Developed	Single-Family	0.131	0.131	0.000	0.131	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	119	01	361053	446	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	20	01	361018	449	MOSSY GROVE LN	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	11	01	361009	409	MOSSY GROVE LN	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	17	01	361015	433	MOSSY GROVE LN	Developed	Single-Family	0.188	0.188	0.000	0.188	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	18	01	361016	441	MOSSY GROVE LN	Developed	Single-Family	0.183	0.183	0.000	0.183	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	85	01	361043	412	MOSSY GROVE LN	Developed	Single-Family	0.166	0.166	0.000	0.166	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	93	01	361051	434	MOSSY GROVE LN	Developed	Single-Family	0.155	0.155	0.000	0.155	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	118	01	361052	442	MOSSY GROVE LN	Developed	Single-Family	0.140	0.140	0.000	0.140	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	123	01	361057	462	MOSSY GROVE LN	Developed	Single-Family	0.142	0.142	0.000	0.142	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	153	01	361058	466	MOSSY GROVE LN	Developed	Single-Family	0.164	0.164	0.000	0.164	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	163	01	361068	506	MOSSY GROVE LN	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	120	01	361054	450	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	21	01	361019	453	MOSSY GROVE LN	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	121	01	361055	454	MOSSY GROVE LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	22	01	361020	457	MOSSY GROVE LN	Developed	Single-Family	0.132	0.132	0.000	0.132	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	122	01	361056	458	MOSSY GROVE LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	23	01	361021	465	MOSSY GROVE LN	Developed	Single-Family	0.140	0.140	0.000	0.140	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	24	01	361022	469	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	154	01	361059	470	MOSSY GROVE LN	Developed	Single-Family	0.098	0.098	0.000	0.098	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	25	01	361023	473	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	155	01	361060	474	MOSSY GROVE LN	Developed	Single-Family	0.098	0.098	0.000	0.098	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	26	01	361024	477	MOSSY GROVE LN	Developed	Single-Family	0.139	0.139	0.000	0.139	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	156	01	361061	478	MOSSY GROVE LN	Developed	Single-Family	0.109	0.109	0.000	0.109	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	27	01	361025	481	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	157	01	361062	482	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	28	01	361026	485	MOSSY GROVE LN	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	158	01	361063	486	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	29	01	361027	489	MOSSY GROVE LN	Developed	Single-Family	0.139	0.139	0.000	0.139	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	159	01	361064	490	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	30	01	361028	493	MOSSY GROVE LN	Developed	Single-Family	0.127	0.127	0.000	0.127	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	160	01	361065	494	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	31	01	361029	497	MOSSY GROVE LN	Developed	Single-Family	0.123	0.123	0.000	0.123	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	161	01	361066	498	MOSSY GROVE LN	Developed	Single-Family	0.113	0.113	0.000	0.113	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	32	01	361030	501	MOSSY GROVE LN	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	162	01	361067	502	MOSSY GROVE LN	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	8	01	361006	510	WOODLAND KNOLL WAY	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	7	01	361005	514	WOODLAND KNOLL WAY	Developed	Single-Family	0.131	0.131	0.000	0.131	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	6	01	361004	518	WOODLAND KNOLL WAY	Developed	Single-Family	0.166	0.166	0.000	0.166	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	5	01	361003	522	WOODLAND KNOLL WAY	Developed	Single-Family	0.183	0.183	0.000	0.183	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	4	01	361002	526	WOODLAND KNOLL WAY	Developed	Single-Family	0.151	0.151	0.000	0.151	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	3	01	361001	530	WOODLAND KNOLL WAY	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	2	01	361000	534	WOODLAND KNOLL WAY	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A2	01	361073	N/A	FOREST EDGE AVE	Exempt	ROW	0.256	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	95	01	361376	N/A	FOREST EDGE AVE	Developed	Single-Family	0.117	0.117	0.000	0.117	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	143	01	361490	N/A	FOREST EDGE AVE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	151	01	361408	N/A	FOREST EDGE AVE	Developed	Single-Family	0.118	0.118	0.000	0.118	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	1	01	361072	N/A	FOREST EDGE AVE	Exempt	ROW	0.503	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
K	174	01	361464	562	FAWN MEADOW LN	Developed	Single-Family	0.100	0.100	0.000	0.100	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	129	01	361441	565	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	173	01	361463	566	FAWN MEADOW LN	Developed	Single-Family	0.102	0.102	0.000	0.102	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	130	01	361442	569	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	172	01	361462	570	FAWN MEADOW LN	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	131	01	361443	573	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	171	01	361461	574	FAWN MEADOW LN	Developed	Single-Family	0.110	0.110	0.000	0.110	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	132	01	361444	577	FAWN MEADOW LN	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	77	01	361367	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	107	01	361388	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.097	0.097	0.000	0.097	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	115	01	361396	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.109	0.109	0.000	0.109	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	76	01	361366	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	84	01	361374	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	114	01	361395	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	75	01	361365	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	83	01	361373	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	113	01	361394	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	74	01	361364	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	82	01	361372	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	112	01	361393	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	73	01	361363	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.104	0.104	0.000	0.104	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	81	01	361371	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	111	01	361392	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	72	01	361362	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	80	01	361370	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	110	01	361391	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	C2	01	361412	N/A	CHARMING FOREST AVE	Exempt	ROW	1.213	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	71	01	361361	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	79	01	361369	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	109	01	361390	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	117	01	361398	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.107	0.107	0.000	0.107	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	70	01	361360	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.111	0.111	0.000	0.111	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	78	01	361368	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.105	0.105	0.000	0.105	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	108	01	361389	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.099	0.099	0.000	0.099	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	116	01	361397	N/A	CHARMING FOREST AVE	Developed	Single-Family	0.108	0.108	0.000	0.108	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	103	01	361384	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	69	01	361359	100	ENCHANTED WALK LN	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	68	01	361358	104	ENCHANTED WALK LN	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	67	01	361357	108	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	66	01	361356	112	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	65	01	361355	116	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	A6	01	361410	N/A	ENCHANTED WALK LN	Exempt	ROW	0.159	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
K	64	01	361354	120	ENCHANTED WALK LN	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	105	01	361386	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	104	01	361385	N/A	ENCHANTED WALK LN	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	170	01	361460	310	FOREST EDGE	Developed	Single-Family	0.096	0.096	0.000	0.096	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	133	01	361445	581	FAWN MEADOW	Developed	Single-Family	0.106	0.106	0.000	0.106	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	134	01	361446	306	FOREST EDGE	Developed	Single-Family	0.148	0.148	0.000	0.148	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	63	01	361353	124	ENCHANTED WALK	Developed	Single-Family	0.171	0.171	0.000	0.171	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	102	01	361383	123	ENCHANTED WALK	Developed	Single-Family	0.150	0.150	0.000	0.150	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
K	106	01	361387	107	ENCHANTED WALK	Developed	Single-Family	0.152	0.152	0.000	0.152	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	1	01	361958	1022	Merry Elm Lane	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	2	01	361959	1026	Merry Elm Lane	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	3	01	361960	1030	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	4	01	361961	1034	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	5	01	361962	1038	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	6	01	361963	1042	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	7	01	361964	1046	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	8	01	361965	1050	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	9	01	361966	1052	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	10	01	361967	1056	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	11	01	361968	1060	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	12	01	361969	1064	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	13	01	361970	1072	Merry Elm Lane	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	14	01	361971	1076	Merry Elm Lane	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	15	01	361972	1080	Merry Elm Lane	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	16	01	361973	1084	Merry Elm Lane	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	17	01	361974	1085	Merry Elm Lane	Developed	Single-Family	0.208	0.208	0.000	0.208	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	18	01	361975	1081	Merry Elm Lane	Developed	Single-Family	0.224	0.224	0.000	0.224	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	19	01	361976	1077	Merry Elm Lane	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	20	01	361977	1073	Merry Elm Lane	Developed	Single-Family	0.156	0.156	0.000	0.156	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	21	01	361978	1063	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	22	01	361979	1059	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	23	01	361980	1055	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	24	01	361981	168	Folkore Way											

Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-56 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
O	31	01	361988	1047	Merry Elm Lane	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	32	01	361989	1043	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	33	01	361990	1039	Merry Elm Lane	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	34	01	361991	1035	Merry Elm Lane	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	35	01	361992	148	Creaking Branch Court	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	36	01	361993	144	Creaking Branch Court	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	37	01	361994	140	Creaking Branch Court	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	38	01	361995	136	Creaking Branch Court	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	39	01	361996	130	Creaking Branch Court	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	40	01	361997	131	Creaking Branch Court	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	41	01	361998	135	Creaking Branch Court	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	42	01	361999	139	Creaking Branch Court	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	43	01	362000	143	Creaking Branch Court	Developed	Single-Family	0.159	0.159	0.000	0.159	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	44	01	362001	147	Creaking Branch Court	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	45	01	362002	1027	Merry Elm Lane	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	46	01	362003	1023	Merry Elm Lane	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	47	01	362004	1019	Merry Elm Lane	Developed	Single-Family	0.144	0.144	0.000	0.144	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
O	48	01	362005	1015	Merry Elm Lane	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	49	01	362074	124	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	50	01	362075	120	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	51	01	362076	116	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	52	01	362077	112	Shallow Brock Way	Developed	Single-Family	0.128	0.128	0.000	0.128	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	53	01	362078	108	Shallow Brock Way	Developed	Single-Family	0.160	0.160	0.000	0.160	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	54	01	362079	104	Shallow Brock Way	Developed	Single-Family	0.184	0.184	0.000	0.184	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	55	01	362080	105	Shallow Brock Way	Developed	Single-Family	0.174	0.174	0.000	0.174	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	56	01	362081	109	Shallow Brock Way	Developed	Single-Family	0.169	0.169	0.000	0.169	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	57	01	362082	113	Shallow Brock Way	Developed	Single-Family	0.129	0.129	0.000	0.129	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	58	01	362083	115	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	59	01	362084	119	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	60	01	362085	123	Shallow Brock Way	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	61	01	362086	153	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	62	01	362087	155	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	63	01	362088	157	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	64	01	362089	158	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	65	01	362090	156	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	66	01	362091	154	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	67	01	362092	152	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	68	01	362093	150	Pollen Drive	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
F	01	362604	ROW	SOFT RUSH LN	Exempt	ROW	0.502	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
D	01	362602	ROW	SOFT RUSH LN	Exempt	ROW	0.545	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
B	01	362600	ROW	SOFT RUSH LN	Exempt	ROW	0.452	0.000	0.000	0.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	104	06	362506	101	SOFT RUSH LN	Undeveloped	Town Home	0.050	0.000	0.050	0.050	\$0.00	\$272.28	\$272.28	\$159.97	\$112.31
	105	06	362507	103	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31
	106	06	362508	105	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31
	107	06	362509	107	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	108	06	362510	109	SOFT RUSH LN	Undeveloped	Town Home	0.052	0.000	0.052	0.052	\$0.00	\$280.44	\$280.44	\$164.76	\$115.68
	109	06	362511	119	SOFT RUSH LN	Undeveloped	Town Home	0.054	0.000	0.054	0.054	\$0.00	\$295.11	\$295.11	\$173.38	\$121.73
	110	06	362512	121	SOFT RUSH LN	Undeveloped	Town Home	0.040	0.000	0.040	0.040	\$0.00	\$214.68	\$214.68	\$126.13	\$88.55
	111	06	362513	123	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.78	\$209.78	\$123.25	\$86.53
	112	06	362514	125	SOFT RUSH LN	Undeveloped	Town Home	0.039	0.000	0.039	0.039	\$0.00	\$209.24	\$209.24	\$122.93	\$86.31
	113	06	362515	127	SOFT RUSH LN	Undeveloped	Town Home	0.050	0.000	0.050	0.050	\$0.00	\$272.28	\$272.28	\$159.97	\$112.31
	114	06	362516	137	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	115	06	362517	139	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	116	06	362518	141	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	117	06	362519	143	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	118	06	362520	145	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	171	06	362573	149	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	172	06	362574	151	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	173	06	362575	153	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	174	06	362576	155	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	175	06	362577	159	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	176	06	362578	161	SOFT RUSH LN	Developed	Town Home	0.039	0.039	0.000	0.039	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	177	06	362579	163	SOFT RUSH LN	Developed	Town Home	0.050	0.050	0.000	0.050	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	57	06	362607	226	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	58	06	362608	228	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	59	06	362609	230	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	60	06	362610	232	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	61	06	362611	236	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	62	06	362612	238	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	63	06	362613	240	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	64	06	362614	242	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	65	06	362615	244	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	66	06	362616	246	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	67	06	362617	250	SOFT RUSH LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	68	06	362618	252	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	69	06	362619	254	SOFT RUSH LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35		

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Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
	130	06	362532	532	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	204	06	362592	533	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	129	06	362531	534	SWIFT HERON AVE	Developed	Town Home	0.064	0.064	0.000	0.064	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	205	06	362593	535	SWIFT HERON AVE	Developed	Town Home	0.045	0.045	0.000	0.045	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	206	06	362594	537	SWIFT HERON AVE	Developed	Town Home	0.066	0.066	0.000	0.066	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	128	06	362530	538	SWIFT HERON AVE	Developed	Town Home	0.064	0.064	0.000	0.064	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	127	06	362529	540	SWIFT HERON AVE	Developed	Town Home	0.043	0.043	0.000	0.043	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	126	06	362528	542	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	125	06	362527	544	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	124	06	362526	546	SWIFT HERON AVE	Developed	Town Home	0.043	0.043	0.000	0.043	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	123	06	362525	548	SWIFT HERON AVE	Developed	Town Home	0.068	0.068	0.000	0.068	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	207	06	362595	551	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	122	06	362524	552	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	208	06	362596	553	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	121	06	362523	554	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	209	06	362597	555	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	120	06	362522	556	SWIFT HERON AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	209	06	362598	557	SWIFT HERON AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	119	06	362521	588	SWIFT HERON AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	222	06	362652	453	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	191	06	362640	454	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	223	06	362653	455	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	190	06	362639	456	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	224	06	362654	457	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	189	06	362638	458	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	225	06	362655	459	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	188	06	362637	460	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	226	06	362656	463	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	187	06	362636	464	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	227	06	362657	465	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	186	06	362635	466	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	228	06	362658	467	STILL FEATHER AVE	Developed	Town Home	0.042	0.042	0.000	0.042	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	185	06	362634	468	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	229	06	362659	469	STILL FEATHER AVE	Developed	Town Home	0.063	0.063	0.000	0.063	\$993.58	\$0.00	\$993.58	\$993.58	\$0.00
	184	06	362633	470	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	183	06	362632	474	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	182	06	362631	476	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	181	06	362630	478	STILL FEATHER AVE	Undeveloped	Town Home	0.055	0.000	0.055	0.055	\$0.00	\$296.74	\$296.74	\$174.34	\$122.40
	180	06	362629	482	STILL FEATHER AVE	Undeveloped	Town Home	0.066	0.000	0.066	0.066	\$0.00	\$358.70	\$358.70	\$210.74	\$147.96
	230	06	362660	483	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$340.22	\$340.22	\$199.89	\$140.33
	179	06	362628	484	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.89	\$229.89	\$135.07	\$94.82
	231	06	362661	485	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	178	06	362627	486	STILL FEATHER AVE	Undeveloped	Town Home	0.065	0.000	0.065	0.065	\$0.00	\$350.55	\$350.55	\$205.95	\$144.60
	232	06	362662	487	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	233	06	362663	489	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	234	06	362664	493	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	235	06	362665	495	STILL FEATHER AVE	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	236	06	362666	497	STILL FEATHER AVE	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	221	06	362651	424	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$342.94	\$342.94	\$201.48	\$141.46
	220	06	362650	426	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	219	06	362649	428	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	218	06	362648	430	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	217	06	362647	434	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	216	06	362646	436	WHIRL LN	Undeveloped	Town Home	0.045	0.000	0.045	0.045	\$0.00	\$245.65	\$245.65	\$144.33	\$101.32
	215	06	362645	438	WHIRL LN	Undeveloped	Town Home	0.067	0.000	0.067	0.067	\$0.00	\$365.22	\$365.22	\$214.58	\$150.64
	214	06	362644	442	WHIRL LN	Undeveloped	Town Home	0.067	0.000	0.067	0.067	\$0.00	\$365.76	\$365.76	\$214.89	\$150.87
	213	06	362643	444	WHIRL LN	Undeveloped	Town Home	0.043	0.000	0.043	0.043	\$0.00	\$230.98	\$230.98	\$135.71	\$95.27
	212	06	362642	446	WHIRL LN	Undeveloped	Town Home	0.042	0.000	0.042	0.042	\$0.00	\$229.35	\$229.35	\$134.75	\$94.60
	211	06	362641	448	WHIRL LN	Undeveloped	Town Home	0.063	0.000	0.063	0.063	\$0.00	\$344.02	\$344.02	\$202.12	\$141.90
	01		363317	349	Long Branch Ln	Developed	Single-Family	0.157	0.157	0.000	0.157	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363316	353	Long Branch Ln	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363366	570	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363368	578	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363369	579	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363370	575	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363371	571	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363392	567	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363393	566	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363367	574	Twisted Twig Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363362	308	Long Branch Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363363	312	Long Branch Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363364	316	Long Branch Ln	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363365	320	Long Branch Ln	Developed	Single-Family	0.125	0.125	0.000	0.125	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363411	317	Long Branch Ln	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363412	321	Long Branch Ln	Developed	Single-Family	0.201	0.201	0.000	0.201	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363413	325	Long Branch Ln	Developed	Single-Family	0.208	0.208	0.000	0.208	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
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Neighborhood	Lot Number	District	Account Number	Street Number	Street Name	Property Classification	Land Use Class	25-26 SDAT Acreage/SF	Developed Acreage	Undeveloped Acreage	Taxable Net Land Area	Assigned Special Tax - Developed	Maximum Special Tax - Undeveloped	Special Tax to be Levied	Prior Special Tax Requirement	Supplemental Special Tax Amount
	01		363402	156	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363403	152	Wood Walk Ave	Developed	Single-Family	0.135	0.135	0.000	0.135	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363404	148	Wood Walk Ave	Developed	Single-Family	0.147	0.147	0.000	0.147	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363405	144	Wood Walk Ave	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363438	151	Wood Walk Ave	Developed	Single-Family	0.176	0.176	0.000	0.176	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363407	301	Long Branch Ln.	Developed	Single-Family	0.173	0.173	0.000	0.173	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363408	305	Long Branch Ln	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363409	309	Long Branch Ln	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363435	139	Wood Walk Ave	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363436	143	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363437	147	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363406	140	Wood Walk Ave	Developed	Single-Family	0.133	0.133	0.000	0.133	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363372	692	Hoot Owl Pl.	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363319	693	Hoot Owl Ln.	Developed	Single-Family	0.134	0.134	0.000	0.134	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363389	555	Twisted Twig Ln	Developed	Single-Family	0.126	0.126	0.000	0.126	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363390	559	Twisted Twig Ln	Developed	Single-Family	0.141	0.141	0.000	0.141	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363395	558	Twisted Twig Ln	Developed	Single-Family	0.190	0.190	0.000	0.190	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363400	164	Wood Walk Ave	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363388	551	Twisted Twig Ln	Developed	Single-Family	0.187	0.187	0.000	0.187	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363396	550	Twisted Twig Ln	Developed	Single-Family	0.177	0.177	0.000	0.177	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363385	176	Wood Walk Ave	Developed	Single-Family	0.159	0.159	0.000	0.159	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363386	543	Twisted Twig Ln	Developed	Single-Family	0.137	0.137	0.000	0.137	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363387	547	Twisted Twig Ln	Developed	Single-Family	0.167	0.167	0.000	0.167	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363397	546	Twisted Twig Ln	Developed	Single-Family	0.153	0.153	0.000	0.153	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363398	542	Twisted Twig Ln	Developed	Single-Family	0.144	0.144	0.000	0.144	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363399	168	Wood Walk Ave	Developed	Single-Family	0.122	0.122	0.000	0.122	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363439	155	Wood Walk Ave	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363440	159	Wood Walk Ave.	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363320	689	Hoot Owl Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363321	685	Hoot Owl Ln	Developed	Single-Family	0.128	0.128	0.000	0.128	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363322	681	Hoot Owl Ln	Developed	Single-Family	0.160	0.160	0.000	0.160	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363373	688	Hoot Owl Ln	Developed	Single-Family	0.184	0.184	0.000	0.184	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363374	684	Hoot Owl Ln	Developed	Single-Family	0.174	0.174	0.000	0.174	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363375	680	Hoot Owl Ln	Developed	Single-Family	0.169	0.169	0.000	0.169	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363323	677	Hoot Owl Ln	Developed	Single-Family	0.129	0.129	0.000	0.129	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
	01		363376	672	Hoot Owl Ln	Developed	Single-Family	0.121	0.121	0.000	0.121	\$1,248.48	\$0.00	\$1,248.48	\$1,248.48	\$0.00
									44.901	219.874	264.775	\$495,022.32	\$1,194,977.68	\$1,689,999.997	\$1,197,099.740	\$492,899.960

COUNCIL OF THE TOWN OF LA PLATA
Ordinance 25-08

Introduced By:

Mayor Jeannine E. James, by request

Date Introduced:

August 26, 2025

Date Adopted:

Date Effective:

AN ORDINANCE concerning

Amendment to Town of La Plata Fiscal Year 2025 Financial Plan/Budget

FOR the purpose of amending the Town of La Plata Fiscal Year 2025 (FY25) Financial Plan/Budget; and all matters generally relating thereto.

WHEREAS, it is the intention of the Council of the Town of La Plata, by this ordinance, to reallocate the FY25 appropriations to more accurately align them with budgeted expenditures; and

WHEREAS, it is the intention of the Council of the Town of La Plata, by this ordinance, to amend the FY25 Budget through intra-fund appropriations and amendments to align the General Fund with actual expenditures.

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF LA PLATA that the Town of La Plata FY25 Financial Plan/Budget be amended as attached hereto as Attachment 1.

SECTION 2: AND BE IT FURTHER ENACTED that this Ordinance shall become effective at the expiration of fifteen (15) calendar days after its approval by the Council.

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ADOPTED AND APPROVED by the Council of the Town of La Plata on _____.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Jeannine E. James, Mayor

Paul C. Guttenberg, Councilman

Patrick McCormick, Councilman

Gregory Sampson, Jr., Councilman

ATTEST:

Lawrence J. Jones, Jr., Town Clerk

Tyson C. Johnson, Councilman

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

((Double Parentheses)) indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike Out~~ indicates matter stricken from bill by amendment or deleted from the law by amendment.

*** indicates existing law not depicted in bill and not being altered by bill

[Brackets] indicate renumbering of matter in existing law

GENERAL FUND

FY25 General Fund Appropriations to align budget with actual expenditures

Acct Desc	DR	CR	Reason
01-100-001-5325 LICENSES/USER FEES		30,000	Re-appropriate budget to HR to cover contracted services
01-140-001-5359 OTHER PROFESSIONAL SERVICES	30,000		Recruitment of Town Manager (Res 24-20) and Planning Director (Res 24-22)
01-230-001-5670 PASSENGER VEHICLES	11,130		Truck cost more then budgeted (Res 24-25), Budget re-appropriated from street capital
01-240-001-5359 OTHER PROFESSIONAL SERVICES	6,120		Unbudgeted cost for repairs and underbudgeted sirens maintenance contract
01-320-001-5399 OTHER CONTRACTED SERVICES		6,120	Re-appropriate excess budget to Emergency Preparedness for sirens exp
01-320-001-5632 SIDEWALKS		11,130	Re-appropriate to Inspection for Capital Cost (vehicles)
	<u>47,250</u>	<u>47,250</u>	

GENERAL FUND

FY25 General Fund Amendments to align budget with actual expenditures/Revenue

Acct Desc	DR	CR	Reason
01-160-015-5538 INTEREST- BONDS	577,600		2023 Bond FY25 interest
01-000-015-4990 RE-APPROPRIATION		577,600	Escrow distribution to cover 2023 Bond FY25 interest
01-230-001-5355 PROF SVCS-INSPECTION SVCS	705,000		Budget increase for building inspection activities expenditures
01-230-000-4640 Building Inspection Fees		405,727	Amendment to increase revenue for Building Inspection activity
01-230-000-4642 Plumbing & Gas Inspection Fees	68,930		Amendment to reduce plumbing & gas Inspection revenue. Inspections are no longer managed by the town.
01-230-000-4649 Other Inspection Fees		220,685	Amendment to increase revenue for other inspection activity
01-000-000-4990 RE-APPROPRIATION		147,518	Allocation of prior year revenue from inspection revenue collections
			Contracted Facility Manager costs. This was budgeted in Sewer but was not utilized for Sewer Projects so cost was allocated to the general fund.
01-310-001-5399 OTHER CONTRACTED SERVICES	21,480		
01-000-000-4982 IN FROM SEWER		15,036	25% Allocation of Facility Manager for cost in the general fund
01-000-000-4984 IN FROM WATER		6,444	25% Allocation of Facility Manager for cost in the general fund
	<u>1,373,010</u>	<u>1,373,010</u>	



Agenda Item Summary

MEETING GROUP: Town Council
STAFF RESOURCE: Karina Larsen
DEPARTMENT: Finance
TYPE: Town Council Ordinance
SUBJECT: FY2025 Budget Reappropriations and Amendments

BACKGROUND:

For the Fiscal Year 2025 (FY25) budget, several budget reappropriations and amendments are necessary to address staffing, operational, and capital needs while ensuring the budget reflects current revenues and expenditures. Council-approved resolutions for the recruitment of the Town Manager (Res. 24-20), Planning Director (Res. 24-22), and the acquisition of a vehicle (Res. 24-25) require adjustments. Additional reallocations are needed to cover Emergency Preparedness costs, allocate Facility Manager expenses appropriately, and align inspection revenues with current activity following the transfer of plumbing and gas inspections out of Town responsibility.

FISCAL IMPACT:

The amendments result in no overall net increase to Town expenditures. Increases are offset by reappropriations, identified revenues, or escrow distributions. The budget remains structurally balanced and consistent with available resources.

Analysis:

The proposed changes reallocate appropriations and adjust revenues to maintain a balanced and accurate FY25 budget.

- **Human Resources:** \$30,000 reappropriated for contracted recruitment services for key leadership positions.
- **Inspections:** \$11,130 reappropriated to cover increased vehicle costs; \$705,000 expenditure increase offset by revenue adjustments, including a reduction of \$68,930 in plumbing and gas inspection revenues, and increases in building and other inspection revenues (\$405,727 and \$220,685 respectively), supplemented by \$147,518 from prior year collections.
- **Emergency Preparedness:** \$6,120 allocated to cover unbudgeted siren repairs and maintenance costs.



- **Bond Interest:** \$577,600 allocated for FY25 interest on the 2023 Bond, fully offset by an escrow distribution with no net fiscal impact.
- **Facility Manager:** \$21,480 in contracted costs allocated to the General Fund and proportionally supported across benefiting activities, the enterprise sewer and water funds (\$15,036 and \$6,444, respectively).

These adjustments reflect actual service demands, correct cost allocations, and ensure compliance with adopted resolutions.

STRATEGIC PLAN ALIGNMENT:

- **Organizational Excellence:** Supports recruitment of critical leadership positions.
- **Infrastructure & Public Safety:** Ensures readiness by funding emergency preparedness and vehicle costs.
- **Fiscal Stewardship:** Demonstrates responsible management of bond interest, revenues, and appropriations.
- **Community Development:** Expands inspection capacity to meet service demand from ongoing growth.

SUSTAINABILITY CONSIDERATIONS:

- Utilizes existing appropriations and revenues rather than new spending authority.
- Ensures inspection revenues align with service activity to avoid structural imbalances.
- Strengthens operational resilience through funding of emergency preparedness and vehicle needs.
- Distributes Facility Manager costs equitably across programs to prevent disproportionate impacts.

ADA CONSIDERATIONS:

N/A

RECOMMENDED ACTION:

Adopt Ordinance 25-08 approving the FY25 budget reappropriations and amendments as presented to ensure compliance with resolutions, maintain accurate financial reporting, and support the Town code.



La Plata
MARYLAND

FOR LEGISLATIVE USE ONLY

Item Number: 2025-1074

Date of Meeting: August 26, 2025

ATTACHMENTS:

FY25 Budget Reappropriations & Amendments

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